2M	$27.49bn	20.33%	1M
Total Loans	Total Exposure	Default Rate	Approved Loans

Portfolio Default Rate Trend (Origination-Based)

Loan Origination Growth Trend

Issue Year

2007

2020

dti_band

- ☐
- ☐ High (40–50%)
- ☐ Low (<30%)
- ☐ Moderate (30–...
- ☐ Very High (>50...

risk_segment

- ☐ High Risk
- ☐ Low Risk
- ☐ Medium Risk
- ☐ Very High Risk
- ☐ Very Low Risk
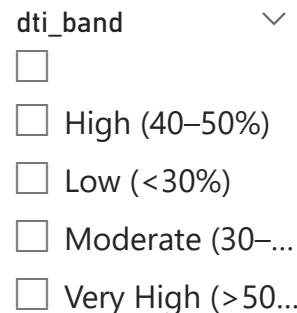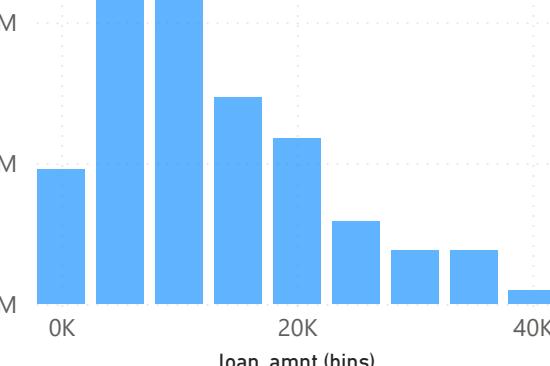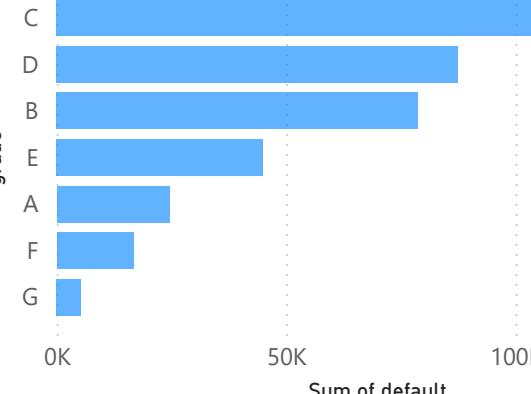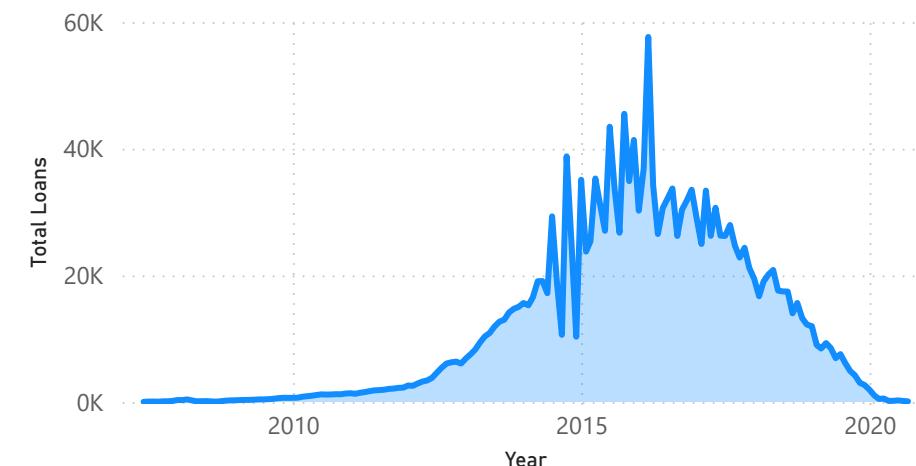
Distribution of Loan Amounts

Defaults Concentrated by Credit Grade
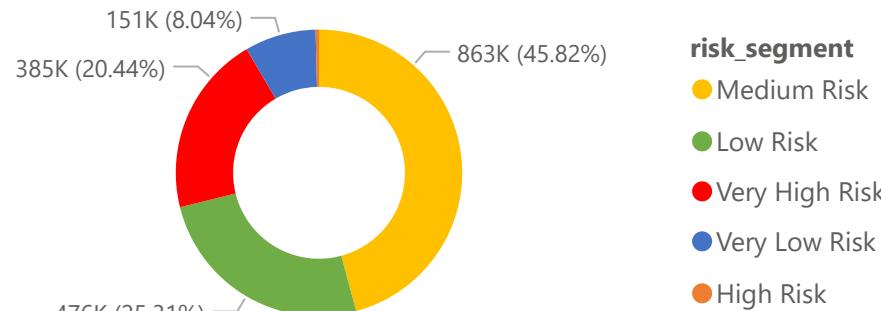
Default Risk by Credit Grade and Loan Term
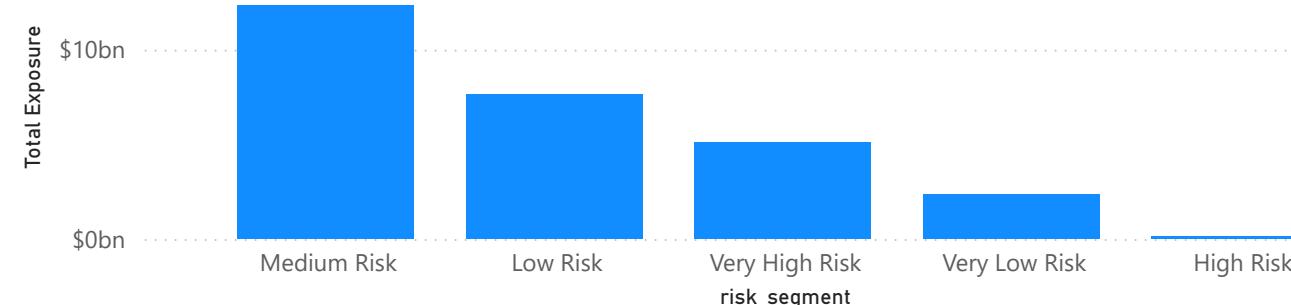
grade ▲	36 months	60 months	**Total**
A	0.07	0.13	**0.07**
B	0.13	0.20	**0.14**
C	0.21	0.29	**0.23**
D	0.27	0.37	**0.31**
E	0.33	0.41	**0.38**
F	0.37	0.47	**0.45**
G	0.46	0.50	**0.49**
Total	**0.16**	**0.32**	**0.20**

Portfolio Risk & Loss Drivers — Executive View
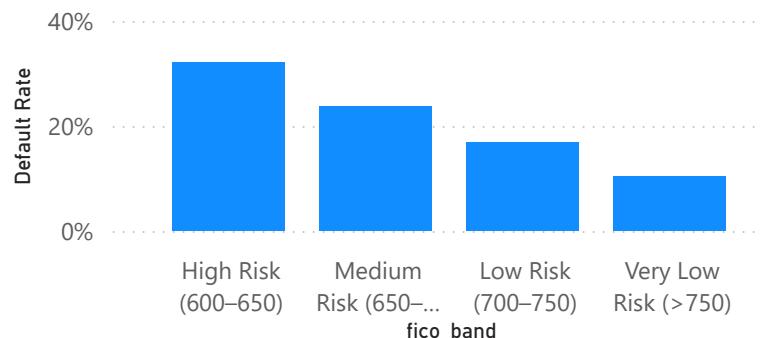
Loan Portfolio by Risk Segment

151K (8.04%)
385K (20.44%)
863K (45.82%)
476K (25.31%)

risk_segment
- Medium Risk
- Low Risk
- Very High Risk
- Very Low Risk
- High Risk
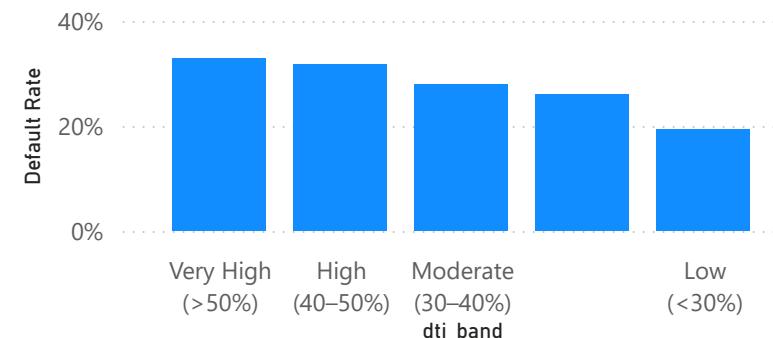
Loan Exposure Concentration by Risk Segment
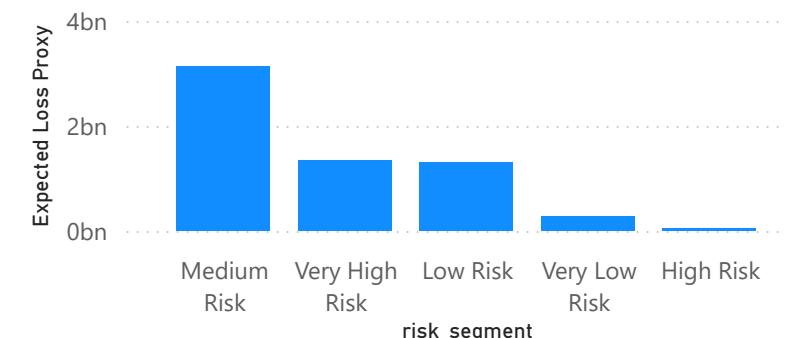

Default Rate by fico_band

Affordability-Driven Default Risk (DTI)

Expected Credit Loss Concentration by Segment

Affordability vs Credit Score — Default Risk Interaction

dti_band	High Risk (600–650)	Low Risk (700–750)	Medium Risk (650–700)	Very Low Risk (>750)	Total
	100.00%	23.55%	32.49%	18.69%	**25.93%**
High (40–50%)		29.17%	35.10%	20.17%	**31.72%**
Low (<30%)	31.14%	15.91%	22.77%	9.82%	**19.41%**
Moderate (30–40%)		23.66%	31.44%	16.37%	**27.90%**
Very High (>50%)		30.50%	37.59%	18.66%	**32.78%**
Total	**32.03%**	**16.83%**	**23.71%**	**10.38%**	**20.33%**