

13<sup>th</sup> August, 2024

To,  
The Secretary  
Bombay Stock Exchange of India Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001

To,  
The Secretary  
The Calcutta Stock Exchange Limited  
7 Lyons Range,  
Kolkata – 700 001

**Ref: Script Code:513142**

**Ref. Scrip Code: 10019059**

**Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, the 13<sup>th</sup> of August 2024 has approved, inter-alia:

- I. Appointment of Mr. Ketan Vasant Kale as an Additional Director in the category of Independent Director on the Board for five (5) years w.e.f. 13<sup>th</sup> August 2024 to 12<sup>th</sup> August 2029.
- II. Appointment of M/s Shome & Banerjee, Cost Accountants as Cost Auditor of the Company for the FY 2024-25.
- III. Appointment of M/s Das & Prasad, Chartered Accountants as Internal Auditor of the Company for the FY 2024-25.
- IV. Appointment of M/s MKB & Associates, Practising Company Secretaries as Secretarial Auditor of the Company for the FY 2024-25.

**Brief Profile of Mr. Ketan Vasant Kale**

Name of Director	Mr. Ketan Vasant Kale
Date of appointment	13.08.2024
Reason for Change	Appointment
Brief Profile	Ketan Vasant Kale holds a B.E. in Mechanical Engineering from VJTI, Mumbai University (1999) and an MBA in Finance from NMIMS, Mumbai University (2002). He is currently the Executive VP & Head of Credit & Political Risk at Howden India Insurance Brokers Pvt Ltd, where he oversees business planning, structuring, insurance placement, and negotiation. His career includes roles such as Regional Practice Leader for CPS at Marsh JLT Speciality

	in Dubai, Director at JLT Independent Insurance Brokers India, and Vice President at Marsh India Insurance Brokers. Earlier, he worked at ING Vysya Bank, ICICI Bank, and IL & FS, gaining comprehensive experience in corporate and investment banking, structured assets, and marketing communication.
Disclosure of relationships between directors (in case of appointment of a director)	None

#### **Brief Profile of M/s Shome & Banerjee, Cost Accountants**

Name of the Firm	M/s Shome & Banerjee
Date of appointment	13.08.2024
Reason for Change	Appointment
Brief Profile	M/s Shome & Banerjee is the first partnership firm of cost accountants registered in India, established on August 8, 1968. With over 55 years of experience, the firm operates from offices in Kolkata, Delhi, and Mumbai. The firm specializes in cost audit, management consultancy, internal audit, and taxation, serving various industries including steel, power, telecommunications, and healthcare. Committed to high standards of integrity, quality, and accountability, Shome & Banerjee has a strong team of professionals dedicated to delivering value-added services tailored to client needs, including major clients like Tata Steel and Reliance Industries.
Disclosure of relationships between directors (in case of appointment of a director)	NA

#### **Brief Profile of M/s Das & Prasad, Chartered Accountants**

Name of the Firm	M/s Das & Prasad
Date of appointment	13.08.2024
Reason for Change	Appointment
Brief Profile	M/s Das & Prasad was founded in 1958 by Late Shri Gwal Das Agarwal and Late Shri Hanuman Prasad Agarwal, this Chartered Accountants firm operates with 6 partners in Kolkata. Specializing in internal audit, assurance services, tax consultancy, and management advisory, the firm has over 60 years of expertise in financial controls and performance

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	reporting across PSUs, Banks, and Private Sector Entities. With offices in Kolkata, Mumbai, and Bhubaneswar, it serves clients across India and internationally through sister concerns. The firm's professional team is committed to high standards of integrity, respect, and performance, aligned with its vision and mission.
Disclosure of relationships between directors (in case of appointment of a director)	NA

#### **Brief Profile of M/s MKB & Associates, Practicing Company Secretaries**

Name of the Firm	M/s MKB & Associates
Date of appointment	13.08.2024
Reason for Change	Appointment
Brief Profile	M/s MKB & Associates, Practising Company Secretaries, is a leading firm based in Kolkata with a nationwide presence. Established within a short period, the firm has risen to prominence, being rated as the top Secretarial Audit firm in the Eastern Region by CimplifyFive's Third Secretarial Auditor Report, 2017. The firm, led by Managing Partner Mr. Manoj Kumar Banthia, has three partners and several associates specializing in corporate laws, including litigation, secretarial audits, and advisory services. With a strong focus on corporate litigation, M&A, and insolvency matters, MKB & Associates also conducts training sessions across India, cementing its reputation as an industry leader.
Disclosure of relationships between directors (in case of appointment of a director)	NA

This is for your information and record please.

Thanking You,

Yours Faithfully,

**For Balasore Alloys Limited**

Pankaj Kumar Agarwal  
 Company Secretary