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E-mail : mail@balasorealloys.com
Website : www.balasorealloys.com
CIN : L27101OR1984PLC001354

Date: 29.05.2023

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE SCRIP CODE: 513142

Dear Sir/Madam,

Sub: Outcome of 33rd Annual General Meeting of the Company - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), please find enclosed the summary of the Proceedings of the 33rd Annual General Meeting (AGM) of the Company held on Monday, 29th May 2023 at 11:00 A.M. (IST) through Video Conferencing/Other Audio Visual Means (VC/OAVM).

Copy of the same is being also made available on the website of the Company at www.balasorealloys.com

We request you to kindly take the abovementioned information on record and oblige.

Thanking you.

Yours truly,

For Balasore Alloys Limited



Pankaj Agarwal
Company Secretary



Summary of the Proceedings of the 33rd Annual General Meeting

The 33rd Annual General Meeting ("the Meeting") of the Members of BalasoreAlloys Limited was convened on Monday, 29th May, 2023 at 11:00 A.M. (I.S.T), through Video Conferencing/Other Audio Visual Means (VC/OAVM) in compliance with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) from time to time. The Meeting was attended by 81Members through VC/ OAVM and concluded at 11.55A.M. (I.S.T).

Mr. Ramen Ray Mandal was elected as the Chairman of the meeting. The requisite quorum being present, he announced the meeting to order.

The Members who had registered themselves as Speakers were given an opportunity to ask questions or seek clarifications on the Agenda items. The queries raised/clarifications sought by the Members were responded at the Meeting.

The following items of business as per the Notice of the 33rd AGM dated 26th April, 2023 were transacted:

| SL NO | RESOLUTIONS | TYPE OF RESOLUTIONS |
|-------------------|--|---------------------|
| ORDINARY BUSINESS | | |
| 1 | Adoption of the Standalone Audited Financial Statement of the Company for the financial year ended on 31st March, 2021 together with the Reports of the Board of Directors and Auditors thereon. | ORDINARY RESOLUTION |
| 2 | Adoption of the Consolidated Audited Financial Statement of the Company for the financial year ended on 31st March, 2021 together with the Reports of the Board of Directors and Auditors thereon. | ORDINARY RESOLUTION |
| 3 | To appoint a director in place of Mr. Akula Nagendra Kumar, who retires by rotation, being eligible, offers himself for re-appointment. | ORDINARY RESOLUTION |
| SPECIAL BUSINESS | | |
| 4 | Consent of the Shareholders' is accorded to authorize the Board of Directors of the Company for external commercial borrowings to be borrowed/already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) upto a limit not exceeding USD 70 Million (US Dollars Seventy Million) outstanding at any time, whether unsecured or secured by mortgage, charge, hypothecation or lien or pledge on the Company's assets and properties and execute | SPECIAL RESOLUTION |

| | | |
|---|---|------------------------|
| | necessary Loan Agreement and appoint Security Trustee in the matter. | |
| 5 | Appointment of Mr. Debasish Ganguly, who was appointed as additional director w.e.f. 10.4.2023 by the Board of directors as executive Director - Finance, as Director of the Company, liable to be retired by rotation. | ORDINARY RESOLUTION |
| 6 | Ratification of remuneration of Cost Auditor M/s. Shome & Banerjee for FY 2021-22 | ORDINARY RESOLUTION |

The Chairperson then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the meeting virtually.

This is for your kind information and records.

Thanking you.

Yours truly,
For Balasore Alloys Limited

Pankaj Agarwal
Pankaj Agarwal
Company Secretary

