

"Park Plaza", 71, Park Street, Kolkata 700 016
Phone : +91 33 4029 7000
E-mail : mail@balasurealloys.com
Website : www.balasurealloys.com
CIN : L27101OR1984PLC001354

Date: 31.07.2023

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE SCRIP CODE: 513142

Dear Sir/Madam,

Sub: Outcome of 35th Annual General Meeting of the Company - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), please find enclosed the summary of the Proceedings of the 35th Annual General Meeting (AGM) of the Company held on Monday, 31st July 2023 at 11:00 A.M. (IST) through Video Conferencing/Other Audio Visual Means (VC/OAVM).

Copy of the same is being also made available on the website of the Company at www.balasurealloys.com

We request you to kindly take the abovementioned information on record and oblige.

Thanking you.

Yours truly,

For Balasure Alloys Limited

Pankaj Kumar Agarwal
Company Secretary

Summary of the Proceedings of the 35TH Annual General Meeting

The 35th Annual General Meeting ("the Meeting") of the Members of Balasore Alloys Limited was convened on Monday, , 31st July 2023 at 11:00 A.M. (I.S.T), through Video Conferencing/Other Audio Visual Means (VC/OAVM) in compliance with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) from time to time. The Meeting was attended by 50 Members through VC/ OAVM and concluded at 11:36 A.M. (I.S.T).

Mr. Ramen Ray Mandal was elected as the Chairman of the meeting. The requisite quorum being present, he announced the meeting to order.

The Members who had registered themselves as Speakers were given an opportunity to ask questions or seek clarifications on the agenda items. The queries raised/clarifications sought by the Members were responded at the Meeting.

The following items of business as per the Notice of the 35th AGM dated 23rd June, 2023 were transacted:

SL NO	RESOLUTIONS	TYPE OF RESOLUTIONS
ORDINARY BUSINESS		
1	Adoption of the Audited Financial Statements of the Company for the financial year ended on 31st March, 2023 together with the Reports of the Board of Directors and Auditors thereon and the Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2023.	ORDINARY RESOLUTION
2	To appoint a director in place of Mr. Debasish Ganguly, who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	ORDINARY RESOLUTION
SPECIAL BUSINESS		
3	Appointment & fixation of remuneration of Mr. Debasish Ganguly as Executive Director – Finance, Commercial and HR for a period of three years with effect from 10th April, 2023.	SPECIAL RESOLUTION
4	Appointment of Mr. Rajendra Kumar Parakh, who was appointed as Additional Director w.e.f 23rd June, 2023 by the Board of Directors, as Director of the Company, liable to retire by rotation.	ORDINARY RESOLUTION
5	Appointment & fixation of remuneration of Mr. Rajendra Kumar Parakh as Managing Director of the Company for a period of three years w.e.f 23rd June, 2023, liable to retire by rotation.	SPECIAL RESOLUTION

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The Chairperson then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the meeting virtually.

This is for your kind information and records.

Thanking you.

Yours truly,
For Balasure Alloys Limited

Pankaj Kumar Agarwal
Company Secretary