



Balasore Alloys Limited

"Park Plaza", 71, Park Street, Kolkata 700 016
Phone : +91 33 4029 7000
E-mail : mail@balasorealloys.com
Website : www.balasorealloys.com
CIN : L27101OR1984PLC001354

15th July, 2024

To,
The Secretary
Bombay Stock Exchange of India
Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

To,
The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata - 700 001

Ref: Script Code:513142

Ref. Scrip Code: 10019059

Sub: Report on Corporate Governance- Annexure-I for the 1st Quarter ended 30th June 2024

Dear Sir/Madam

We are enclosing herewith the Report on Corporate Governance- Annexure-I of Balasore Alloys Limited for the 1st Quarter ended 30th June 2024.

This is for your information and records. This is as per Regulation 27(2) of the SEBI (LODR) Regulations 2015.

Thanking You,

Yours Faithfully,

For Balasore Alloys Limited

Pankaj Kumar Agarwal
Pankaj Kumar Agarwal
Company Secretary



Encl. as above

- 1 Name of Listed Entity:
 2 Quarter ending :
 3 Whether the Listed Entity has Regular Chairperson :
 4 Whether Chairperson is related to MD or CEO :

BALASORE ALLOYS LIMITED
 30th June'2024
 NO
 NO

I. Composition of Board of Directors

Title (Mr/ Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/ Non-Executive/ Independent/Nominee)	Date of Appointment	Date of Birth	Whether director disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment
Mr.	PRAVAKAR MOHANTY	AASPM8601P & 01756900	Independent	15-02-2023	19-03-1959	NO				Active	NA		15-02-2023
Mrs.	SHWETA JAIN	AKQPI7254H & 10045546	Independent	15-02-2023	04-02-1984	NO				Active	NA		15-02-2023
Mr.	RAMEN RAY MANDAL	AEUPM5069D & 00700908	Independent	15-02-2023	02-12-1968	NO				Active	NA		15-02-2023
Mr.	PARAMESH BHATTACHARYA	AGCPB3166C & 09221495	Independent	08-07-2021	15-12-1963	NO				Active	NA		08-07-2021
Mr.	RAJIB DAS	AEZPD3039D & 09132223	Non- Executive Non-Independent	02-04-2021	10-04-1971	NO				Active	NA		02-04-2021
Mr.	SAIVENKAT CHITISURESHBABU CHIGURUPALI	AEOPC4193L & 09131190	Executive	02-04-2021	28-08-1971	NO				Active	NA		02-04-2021
Mr.	DEBASISH GANGULY*	AEIPG6459B & 10104368	Executive (MD)	28-03-2024	10-02-1970	NO				Active	NA		10-04-2023
Mr.	CHIKALI NAGARAJU*	ADVPC8757E & 07053626	Executive	28-03-2024	05-02-1961	NO				Active	NA		28-03-2024
Date of re-appointment	Date of Cessation for current term	Tenure of Independent Director (in months)	No of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Reason for Cessation						
		16.16	1	1	1	0							
		16.16	1	1	1	0							
		16.16	1	1	2	2							
		35.23	1	1	2	0							
			1	0	0	0							



02-04-2024		1	0	0	0								
		1	0	0	0								
		1	0	0	0								

II. Composition of Committees

Name of the Committee	Whether Regular chairperson appointed	Name of Committee Members	Category	Date of Appointment	Date of Cessation
Audit Committee	Yes	RAMEN RAY MANDAL	Chairman	15-02-2023	
		PRAVAKAR MOHANTY	Member	15-02-2023	
		PARAMESH BHATTACHARYA	Member	08-07-2021	
Nomination & Remuneration Committee	Yes	SHWETA JAIN	Chairman	15-02-2023	
		PARAMESH BHATTACHARYA	Member	08-07-2021	
		RAMEN RAY MANDAL	Member	15-02-2023	
Risk Management Committee	Yes	RAMEN RAY MANDAL	Chairman	15-02-2023	
		PRAVAKAR MOHANTY	Member	15-02-2023	
		PARAMESH BHATTACHARYA	Member	08-07-2021	
Stakeholders Relationship committee	Yes	RAMEN RAY MANDAL	Chairman	15-02-2023	
		SHWETA JAIN	Member	15-02-2023	
		PARAMESH BHATTACHARYA	Member	08-07-2021	
CSR Committee	Yes	SHWETA JAIN	Chairman	15-02-2023	
		RAMEN RAY MANDAL	Member	15-02-2023	
		PRAVAKAR MOHANTY	Member	15-02-2023	

III. Meeting of Board of Directors

Date(s) of Meeting in the previous quarter i.e..01.01.2024 to 31.03.2024 and Current Quarter i.e.. 01.04.2024 to 30.06.2024	Gap between two consecutive (in number of days)	Total Number of Directors as on date of the Meeting	No. of Directors present (All directors including Independent Directors)	No. of IDs attended the meeting	Whether requirement of Quorum met (details)-
13-02-2024		8	8	4	YES
28-03-2024	43	8	8	4	YES
14-05-2024	46	7	7	4	YES
30-05-2024	15	7	7	4	YES

IV. Meeting of Committees- Audit Committee

Date(s) of Meeting in the previous quarter i.e..01.01.2024 to 31.03.2024 and Current Quarter i.e.. 01.04.2024 to 30.06.2024	Gap between two consecutive (in number of days)	Total Number of Directors as on date of the Meeting	No. of Directors present (All directors including Independent Directors)	no of ID attended the meeting	No. of members attending the meeting (other than Board of Directors)	Whether requirement of Quorum met (details)-
13-02-2024		3	3	3	0	YES
28-03-2024	43	3	3	3	0	YES
30-05-2024	62	3	3	3	0	YES



V. Meeting of Committees- Nomination and Remuneration Committee						
Date(s) of Meeting in the previous quarter i.e..01.01.2024 to 31.03.2024 and Current Quarter i.e.. 01.04.2024 to 30.06.2024	Gap between two consecutive (in number of days)	Total Number of Directors as on date of the Meeting	No. of Directors present (All directors including Independent Directors)	no of ID attended the meeting	No. of members attending the meeting (other than Board of Directors)	Whether requirement of Quorum met (details)-
13-02-2024		3	3	3	0	YES
28-03-2024	43	3	3	3	0	YES

VI. Meeting of Committees- Risk Management Committee						
Date(s) of Meeting in the previous quarter i.e..01.01.2024 to 31.03.2024 and Current Quarter i.e.. 01.04.2024 to 30.06.2024	Gap between two consecutive (in number of days)	Total Number of Directors as on date of the Meeting	No. of Directors present (All directors including Independent Directors)	no of ID attended the meeting	No. of members attending the meeting (other than Board of Directors)	Whether requirement of Quorum met (details)-
11-03-2024		3	3	3	0	Yes

VII. Meeting of Committees- Stakeholders Relationship Committee						
Date(s) of Meeting in the previous quarter i.e..01.01.2024 to 31.03.2024 and Current Quarter i.e.. 01.04.2024 to 30.06.2024	Gap between two consecutive (in number of days)	Total Number of Directors as on date of Meeting	No. of Directors present (All directors including Independent Directors)	no of ID attended the meeting	No. of members attending the meeting (other than Board of Directors)	Whether requirement of Quorum met (details)-
11-03-2024		3	3	3	0	Yes

VIII. Meeting of Committees- CSR Committee						
Date(s) of Meeting in the previous quarter i.e..01.01.2024 to 31.03.2024 and Current Quarter i.e.. 01.04.2024 to 30.06.2024	Gap between two consecutive (in number of days)	Total Number of Directors as on date of the Meeting	No. of Directors present (All directors including Independent Directors)	no of ID attended the meeting	No. of members attending the meeting (other than Board of Directors)	Whether requirement of Quorum met (details)-
11-03-2024		3	3	3	0	Yes



IX.Related Party Transactions		
Subject	Compliance status (Yes/No /NA)	If Status is 'No' details of Non-compliance
Whether prior approval of audit committee obtained	YES	
Whether shareholder approval obtained for material RPT	NA	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	YES	

X. Affirmations		
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015-YES.	
2	The composition of following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations,2015.	
a	Audit Committee- Yes	
b	Nomination & remuneration committee- Yes	
c	Stakeholders relationship committee- Yes	
d	Risk management committee - Yes	
e	CSR Committee-Yes	
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- Yes	
4	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015- Yes.	
5	This report or the report submitted in the previous quarter has been placed before Board of Directors. Any Comments/observations/advice of Board of Directors may be mentioned here: Yes.	

Remarks: Mr. Debasish Ganugly has been appointed as Managing Director w.e.f. 28th March 2024 and Mr. Chikali Nagaraju has been appointed as Executive Director (Operation and Mines) w.e.f. 2nd April 2024.

Pankaj Agarwal
(Pankaj Kumar Agarwal)
Company Secretary



Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Other details of cyber security incidence or breaches or loss of data event	NA
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	NA



Signatory Details	
Name of signatory	Pankaj Kumar Agarwal
Designation of person	Company Secretary
Place	Kolkata
Date	15-07-2024

