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E-mail : mail@balasorealloys.com
Website : www.balasorealloys.com
CIN : L27101OR1984PLC001354

REF: BAL/SEC/2018
September 28, 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: - Outcome of the 30th Annual General Meeting.

Ref:- Stock Code 513142

Dear Sir,

This is to inform you that at the 30th Annual General Meeting ("AGM") of the Company held on 28th September, 2018 at the Registered Office of the Company at Balgopalpur - 756020, Dist. Balasore, Odisha, all the resolutions of Agenda Item Nos. 1, 2, 4 to 15 of the Notice dated 11th August, 2018 were passed with requisite majority. Further, it may kindly be noted that Item No. 3 was not taken for consideration, since Dr. Samuel Onyesabor Nwabuekei has resigned from the directorship of the Company w.e.f. 12th September, 2018.

In this regard, please find enclosed the following:

- (1) Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as **Annexure – I**.
- (2) Report of Scrutinizer dated 28th September, 2018, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 as **Annexure – II**.





Please also note the consolidated report of the remote e-voting and poll will also be put on the company's website within the stipulated time period.

This is for your information and record.

Thanking You,

Yours sincerely

For Balasore Alloys Limited

Trilochan Sharma

President & Company Secretary



Please also note the consolidated report of the remote e-voting and poll will also be put on the company's website within the stipulated time period.

This is for your information and record.

Thanking You,

Yours sincerely

For Balasore Alloys Limited

Trilochan Sharma

President & Company Secretary

Scrutinizer Details	
Name of the Scrutinizer	RAJ KUMAR BANTHA
Firm Name	NRH & ASSOCIATES
Qualification	CS
Membership Number	17159
Date of Board Meeting in which appointed	11-08-2018
Date of issuance of Report to the company	28-09-2018



Voting results	
Record date	21-09-2018
Total number of shareholders on record date	131229
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	14
b) Public	43
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	14
Disclosure of votes on voting results	Textual Information (1)



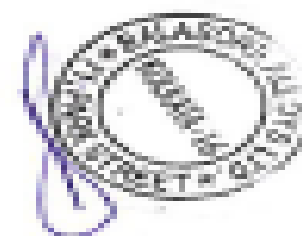
Text Block	
Textual Information(1)	<p>The resolution was not taken for consideration as Dr. Samuel Oyejorhin Nwobunke has resigned from the directorship of the Company w.e.f. 12th September, 2018 and therefore the votes cast in favour and against the resolution have not been considered.</p> <p>Therefore the serial number of the resolutions in the notice of AGM after resolution No. 3 have changed accordingly in this document.</p>



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2018, and the reports of the Board of Directors and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-Voting	57338640	42864960	74.7575	42864960	0	100	0
	Poll		14435000	25.2425	14435000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		57299960	99.9925	57299960	0	100	0
Public Institutions	E-Voting	2293874	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	33662897	18708	0.0555	18708	0	100	0
	Poll		693	0.0021	693	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19401	0.0576	19401	0	100	0
Total		93325411	57319361	61.4188	57319361	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of names on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



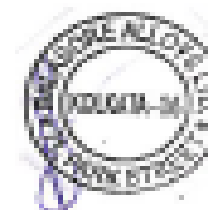
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of M/s. Chaturvedi & Shah, Chartered Accountants as Statutory Auditors for the second term of five years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-Voting	37338640	42866960	74.7375	42866960	0	100	0
	Poll		34635800	25.175	14435800	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		57502760	99.9125	57302760	0	100	0
Public Institutions	E-Voting	2293834	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	33692897	18708	0.0555	18708	0	100	0
	Poll		693	0.0021	693	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19401	0.0576	19401	0	100	0
Total		93325411	73319361	61.4188	77319361	0	100	0
Whether resolution is Pass or Not.								Yes
Declaration of votes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered:				Re-appointment of Mr. Ansh Kumar Bhattacharyya (DIN: 06099009) as an Independent Director for another term of five years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(2)/(1)*100$	(4)	(5)	$(4)/(2)*100$	$(5)/(2)*100$
Promoter and Promoter Group	E-Voting	57538540	42854960	74.3571	42854960	0	100	0
	Poll		14435008	25.175	14435008	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		57299968	99.5325	57299968	0	100	0
Public Institutions	E-Voting	2292874	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	33682897	18708	0.0555	18708	0	100	0
	Poll		693	0.0021	693	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19401	0.0576	19401	0	100	0
Total		93325411	57319361	61.4188	57319361	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of votes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution(5)								
Resolution requested: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/matters?				Yes				
Description of resolution considered				Re-appointment of Mr. Shantanu Mohapatra (DIN: 00175836) as an Independent Director for another term of five years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour of votes polled	% of Votes against of votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(3)/(2)]*100
Promoter and Promoter Group	E-Voting	57338540	42884960	74.7975	42884960	0	100	0
	Poll		14435000	25.2025	14435000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		57299960	99.9925	57299960	0	100	0
Public Institutions	E-Voting	2283874	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	13692897	18708	0.0535	18708	0	100	0
	Poll		693	0.0021	693	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19401	0.0556	19401	0	100	0
Total		93523411	57319361	61.4188	57319361	0	100	0
Whether resolution is Pass or Not							Yes	
Disclosure of votes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution(s)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					Yes			
Description of resolution considered					Re-appointment of Mr. Rajit Kumar Misra (DIN: 04177344) as an Independent Director for another term of five years.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	57338640	42864968	74.7535	42864968	0	100	0
	Poll		14435000	25.175	14435000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		57299968	99.9285	57299968	0	100	0
Public Institutions	E-Voting	2291874	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	13692897	18708	0.1359	18708	0	100	0
	Poll		693	0.0051	693	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19401	0.1410	19401	0	100	0
Total		93325611	57319361	61.4188	57319361	0	100	0
Whether resolution is Pass or Not.					Yes			
Disclosure of sales of resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution(7)									
Resolution required: (Ordinary / Special)					Special				
Whether promoter/promoter group are interested in the agenda/resolution?					No				
Description of resolution considered					Re-appointment of Mr. Sath Kumar Pal (DIN: 00268327) as an Independent Director for another term of five years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(7)*100	(7)=(5)/(2)*100	
Promoter and Promoter Group	E-Voting	57138649	42864960	74.7975	42864960	0	100	0	
	Poll		14435900	25.175	14435900	0	100	0	
	Postal Ballot (If applicable)		0	0	0	0	0	0	
	Total		57299968	99.9725	57299960	0	100	0	
Public Institutions	E-Voting	2293874	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (If applicable)		0	0	0	0	0	0	
	Total		0	0	0	0	0	0	
Public-Non Institutions	E-Voting	33692897	18708	0.0555	18708	0	100	0	
	Poll		693	0.0021	693	0	100	0	
	Postal Ballot (If applicable)		0	0	0	0	0	0	
	Total		19401	0.0576	19401	0	100	0	
Total		93325411	57319361	61.4188	57319361	0	100	0	
Whether resolution is Pass or Not								Yes	
Disclosure of votes on resolution									



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution(8)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Re-appointment of Mr. Karthi Prasad Khindawai (DIN: 80748523) as an Independent Director for another term of five years.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-Voting	57338640	42884960	74.7975	42864960	8	100	0
	Poll		14439000	25.175	14439000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		57338640	99.9725	57303960	0	0	0
Public Institutions	E-Voting	2293874	0	0	0	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2293874	0	0	0	0	0
Public Non Institutions	E-Voting	33682897	18768	0.0555	18768	0	100	0
	Poll		640	0.0021	640	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33682897	0.0576	19408	0	100	0
Total		83325411	57319360	68.4188	57319360	0	100	0
Whether resolution is Pass or Not					Yes			
Disclosure of votes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution(9)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda resolution?					No			
Description of resolution considered					Appointment of Mr. Dhiren Kumar Math (DIN: 02822082) as Director.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes Against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	57338640	42864960	74.7575	42864960	0	100	0
	Poll		14435800	25.175	14435800	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		57299960	99.9325	57299960	0	100	0
Public Institutions	E-Voting	2293874	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	33692897	18708	0.5555	18708	0	100	0
	Poll		663	0.0021	663	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19371	0.576	19371	0	100	0
Total		92329411	57319261	61.4188	57319261	0	100	0
Whether resolution is Pass or Not.					Yes			
Disclosure of votes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution(10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoters/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Dharm Kumar Nish (DIN: 08022082) as the Whole-time Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour as votes polled	% of Votes against as votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-Voting	57338640	42884968	74.7975	42864560	0	100	0
	Poll		14405900	25.175	14435008	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		57299568	99.9725	57299568	0	100	0
Public Institutions	E-Voting	2293874	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	33692897	18708	0.0555	18708	0	100	0
	Poll		693	0.0021	693	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19401	0.0576	19401	0	100	0
Total		93325411	57518261	61.4188	57319367	0	100	0
Whether resolution is Pass or Not				Yes				
Declaration of interest on resolution								



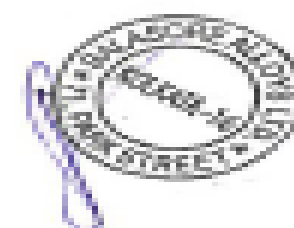
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution(11)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Nitin Pansari (DIN: 08023216) as the Director of the Company from 14th December, 2017 till 25th July, 2018.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	37318640	42854060	74.7573	42854060	0	100	0
	Poll		14435000	28.135	14435000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		57289060	90.9125	57289060	0	100	0
Public Institutions	E-Voting	2291874	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	33602897	18708	0.0553	18708	0	100	0
	Poll		693	0.0021	693	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19401	0.0576	19401	0	100	0
Total		93325411	57319361	61.4188	57319361	0	100	0
Whether resolution is Passed or Not.				Yes				
Declaration of interest on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Detail of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution(14)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoters/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Ratification of remuneration of Cost Auditors of the Company for the financial year 2018-19				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-Voting	57538640	42854960	74.3571	42854960	0	100	0
	Poll		14435000	25.075	14435000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		57299960	99.4325	57299960	0	100	0
Public Institutions	E-Voting	2293870	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	33892897	18708	0.0555	18708	0	100	0
	Poll		669	0.002	669	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19401	0.0578	19401	0	100	0
Total		95325411	57319361	61.4188	57319361	0	100	0
Whether resolution is Pass or Not				Yes				
Disclosure of votes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Not Institutions	

For Balasore Alloys Limited

Trilochan Sharma

Trilochan Sharma
President & Company Secretary



Annexure → 2

SCRUTINIZER'S REPORT

[Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015]

To

The Chairman of the 30th (Thirtieth) Annual General Meeting (AGM) of Members of Balasore Alloys Limited (CIN: L2710OR1984PLC001354), held on Friday, 28th day of September, 2018 at Registered office of the Company at Balgopalpur-756020, Dist. Balasore, Odisha at 9:30 A.M.

Dear Sir,

I, Raj Kumar Banthia, Partner of MKB & Associates, Practicing Company Secretaries, appointed by the Board of Directors of **Balasore Alloys Limited** (the Company) for the purpose of scrutinizing the process of voting through Remote e-Voting and voting by use of ballot forms at the Annual General Meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 and 21 of the Companies (Management & Administration) Rules, 2014 as amended, Regulation 44 of SEBI (LODR) Regulations, 2015 and Secretarial Standards on General Meetings in respect of the below mentioned Resolutions proposed at the 30th Annual General Meeting of the Company held on Friday, 28th day of September, 2018 at Registered office of the Company at Balgopalpur-756020, Dist. Balasore, Odisha at 9:30 A.M., do hereby submit my report as follows:

- [a] The Notice dated 11th August, 2018 convening the 30th Annual General Meeting of the Company along with the Statement under Section 102 of the Act setting out all material facts in respect of Resolutions mentioned therein, was sent by 5th September, 2018 to the members of the company.





- (b) The company provided remote e-voting facility offered by Central Depository Services (India) Limited (CDSL) to its shareholders. At the Annual General Meeting, the Company provided voting facility by way of poll to the shareholders who did not cast their vote through remote e-voting.
- (c) The members holding shares either in physical or dematerialized form, as on the "Cut Off" date i.e. 21st September, 2018 were entitled to vote on the proposed resolutions.
- (d) In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the voting period for remote e-voting commenced on Tuesday, September 25th, 2018 at 9:00 AM (IST) and ended on Thursday, September 27th, 2018 at 5:00 PM (IST).
- (e) The member and/or their proxies at the meeting exercised their voting rights through ballot papers at the poll conducted at the Annual General Meeting as stated above.
- (f) After conclusion of voting at the 30th Annual General Meeting, the votes cast at the meeting were counted first, and thereafter, the votes cast through remote e-voting were unblocked in presence of Ms. Mudra Khetan and Ms. Smriti Agarwal, who acted as witnesses in accordance with Rule 20 the Companies (Management & Administration) Rules, 2014 as amended.
- (g) Thereafter, the details containing inter alia, list of the members, who voted "For" or "Against" on each of the resolutions that were put to vote, were derived from the ballot forms received at the poll conducted at the meeting, as well as the report generated from the e-voting website of CDSL, www.evotingindia.com in respect of remote e-voting.





(h) 58 Members have cast their votes through remote e-voting and all such votes are valid, 7 Members and/or their proxy have cast their votes through poll at the AGM venue and all such votes are valid.

(i) Item No. 3 of the Notice convening the AGM was not taken for consideration as Dr. Samuel Onyeabor Nwabuekei has resigned from the directorship of the Company w.e.f. 12th September, 2018 and therefore the votes cast in favour and against the resolution have not been considered.

I now submit my consolidated report as under on the result of the remote e-voting and poll conducted at the meeting.

	Number of votes (shares) cast through Remote E- voting. (1)	Number of Votes (shares) cast on Poll at the meeting. (2)	Total (1)+(2)=(3)	% of total number of valid votes cast
ORDINARY BUSINESS				
Item No.1 as an Ordinary Resolution: Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2018, and the reports of the Board of Directors and the Auditors' thereon.				
(1) Voted in favour of the resolution	42883668	14435693	57319361	100
(2) Voted against the resolution	0	0	0	0
Total	42883668	14435693	57319361	100





(3) Invalid votes:	0	0	0	--
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Item No. 2 as an Ordinary Resolution: Declaration of dividend on equity shares for the financial year ended 31st March, 2018.

(1) Voted in favour of the resolution	42883668	14435693	57319361	100
(2) Voted against the resolution	0	0	0	0
Total	42883668	14435693	57319361	100
(3) Invalid votes:	0	0	0	--

Item No.3 as an Ordinary Resolution: Re-appointment of Dr. Samuel Onyeabor Nwabuokei (DIN: 07835812) who retires by rotation and being eligible, offers himself for re-appointment.

The resolution was not taken for consideration as Dr. Samuel Onyeabor Nwabuokei has resigned from the directorship of the Company w.e.f. 12th September, 2018 and therefore the votes cast in favour and against the resolution have not been considered.

Item No.4 as an Ordinary Resolution: Re-appointment of M/s. Chaturvedi & Shah, Chartered Accountants as Statutory Auditors for the second term of five years.

(1) Voted in favour of the resolution	42883668	14435693	57319361	100
(2) Voted against the resolution	0	0	0	0





Total	42883668	14435693	57319361	100
(3) Invalid votes	0	0	0	--
SPECIAL BUSINESS				
Item No.5 as a Special Resolution: Re-appointment of Mr. Asish Kumar Bhattacharyya (DIN: 00799039) as an Independent Director for another term of five years.				
(1) Voted in favour of the resolution	42883668	14435693	57319361	100
(2) Voted against the resolution	0	0	0	0
Total	42883668	14435693	57319361	100
(3) Invalid votes:	0	0	0	--
Item No. 6 as a Special Resolution: Re-appointment of Mr. Shantanu Mohapatra (DIN: 00176836) as an Independent Director for another term of five years.				
(1)Voted in favour of the resolution	42883668	14435693	57319361	100
(2) Voted against the resolution	0	0	0	0
Total	42883668	14435693	57319361	100
(3) Invalid	0	0	0	--





votes:				
Item No. 7 as a Special Resolution: Re-appointment of Mr. Sujit Kumar Majumdar (DIN: 00177344) as an Independent Director for another term of five years.				
(1)Voted in favour of the resolution	42883668	14435693	57319361	100
(2) Voted against the resolution	0	0	0	0
Total	42883668	14435693	57319361	100
(3) Invalid votes:	0	0	0	—
Item No. 8 as a Special Resolution: Re-appointment of Mr. Susil Kumar Pal (DIN: 00268527) as an Independent Director for another term of five years.				
(1)Voted in favour of the resolution	42883668	14435693	57319361	100
(2) Voted against the resolution	0	0	0	0
Total	42883668	14435693	57319361	100
(3) Invalid votes:	0	0	0	—
Item No. 9 as a Special Resolution: Re-appointment of Mr. Kashi Prasad Khandelwal (DIN:				





00748523) as an Independent Director for another term of five years.

(1) Voted in favour of the resolution	42883668	14435693	57319361	100
(2) Voted against the resolution	0	0	0	0
Total	42883668	14435693	57319361	100
(3) Invalid votes:	0	0	0	—

Item No. 10 as an Ordinary Resolution: Appointment of Mr. Dhiren Kumar Nath (DIN: 08022082) as Director.

(1) Voted in favour of the resolution	42883668	14435693	57319361	100
(2) Voted against the resolution	0	0	0	0
Total	42883668	14435693	57319361	100
(3) Invalid votes:	0	0	0	—

Item No. 11 as a Special Resolution: Appointment of Mr. Dhiren Kumar Nath (DIN: 08022082) as the Whole-time Director of the Company.





(1)Voted in favour of the resolution	42883668	14435693	57319361	100
(2) Voted against the resolution	0	0	0	0
Total	42883668	14435693	57319361	100
(3) Invalid votes:	0	0	0	--

Item No. 12 as an Ordinary Resolution: Appointment of Mr. Nikunj Pansari (DIN: 08023216) as the Director of the Company from 14th December, 2017 till 25th July, 2018.

(1)Voted in favour of the resolution	42883668	14435693	57319361	100
(2) Voted against the resolution	0	0	0	0
Total	42883668	14435693	57319361	100
(3) Invalid votes:	0	0	0	--

Item No. 13 as an Ordinary Resolution: Appointment of Mr. Nikunj Pansari (DIN: 08023216) as Director.

(1)Voted in favour of the	42883668	14435693	57319361	100
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resolution				
(2) Voted against the resolution	0	0	0	0
Total	42883668	14435693	57319361	100
(3) Invalid votes:	0	0	0	--

Item No. 14 as a Special Resolution: Appointment of Mr. Nikunj Pansari (DIN: 08023216) as the Whole-time Director of the Company.

(1)Voted in favour of the resolution	42883668	14435693	57319361	100
(2) Voted against the resolution	0	0	0	0
Total	42883668	14435693	57319361	100
(3) Invalid votes:	0	0	0	--

Item No. 15 as an Ordinary Resolution: Ratification of remuneration of Cost Auditors of the Company for the financial year 2018-19.

(1)Voted in favour of the resolution	42883668	14435693	57319361	100
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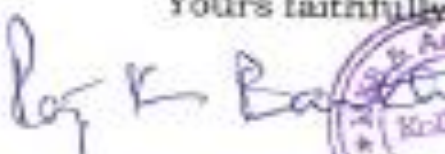
(2) Voted against the resolution	0	0	0	0
Total	42883668	14435693	57319361	100
(3) Invalid votes:	0	0	0	—

Based on the aforesaid results, the resolution no.(s) 1 to 15 (except resolution no. 3) as contained in the Notice have been passed unanimously.

The physical ballot forms, remote e- voting register and other related papers/ registers and records is under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the minutes of the Meeting are signed.

Thanking you,

Yours faithfully,


Raj Kumar Banthia
Partner

MKB & Associates
Membership No.: 17190
COP No.: 18428
FRN: P2010WB042700

Date: 28th September, 2018
Place: Kolkata