

Balasore Alloys Limited

"Park Plaza", 71, Park Street, Kolkata 700 016

Phone : +91 33 4029 7000

E-mail : mail@balasorealloys.com

Website : www.balasorealloys.com

CIN : L27101OR1984PLC001354

29th April 2025

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

To,
The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata – 700 001

Ref: Script Code: 513142

Ref. Scrip Code: 019059

Sub: Outcome of 196th Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Resolutions. 2015.

Meeting commencement time	03:55 P.M.
Meeting conclusion time	04:15 P.M.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, the 29th day of April 2025 has, inter-alia:

- I. Approved appointment of Mr. Arun Kumar Jain as an Additional Director in the category of Executive Director w.e.f. 29th April 2025, subject to the shareholders' approval. The brief particulars of appointment pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated July 13, 2023 are as under:

Sl. No.	Particulars	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment as an Additional Director in the category of Executive Director of the Company, subject to the shareholders' approval.
2.	Date of appointment/cessation (as applicable) & terms of appointment	29.04.2025
3.	Brief profile (in case of appointment)	Mr. Arun Kumar Jain is a distinguished finance professional with over two decades of leadership experience in the financial field. Mr Jain has served in various leadership capacities at SBI Capital Markets Ltd (SBI CAPS), IDBI Bank and tata Steel Ltd in key roles.
4.	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any Director of the Company.
5.	Information as required pursuant to BSE Circular with to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National	Mr. Jain is not debarred from holding the office by virtue of any order of Securities and



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	Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018.	Exchange Board of India or any other such Authority.
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- II. Approved appointment of Mr Arun Kumar Jain designated as Managing Director with effect from 29th April 2025 for a period of five years i.e. from 29.04.2025 to 28th April 2030 on the terms and conditions including remuneration as mutually agreed, subject to the shareholders' approvals.

This is for your information and record please.

Thanking You,

Yours Faithfully,

For Balasore Alloys Limited

Pankaj Kumar Agarwal
Pankaj Kumar Agarwal
Company Secretary



Encl: As above