

Balasore Alloys Limited

"Park Plaza", 71, Park Street, Kolkata 700 016
Phone : +91 33 4029 7000
E-mail : mail@balasorealloys.com
Website : www.balasorealloys.com
CIN : L27101OR1984PLC001354

29th April 2025

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

To,
The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata – 700 001

Ref: Script Code: 513142

Ref. Scrip Code: 019059

Sub: Outcome of 195th Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Meeting commencement time	12:30 P.M.
Meeting conclusion time	03:35 P.M.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, the 29th day of April 2025 has, inter-alia:

- I. Approved the Audited Financial Results of Balasore Alloys Limited (Standalone & Consolidated) for the 4th quarter and year ended 31st March 2025 which is enclosed herewith along with the Auditors' Report.
- II. Approved resignation of Mr. Debasish Ganguly (DIN: 10104368), Managing Director, who had tendered his resignation from services of the company vide communication dated 15.02.2025 with contractual notice period. The particulars of the resignation are as under:

Sl. No.	Particulars	Disclosures
1.	Reason for change viz. appointment , resignation, removal, death or otherwise	Mr. Debasish Ganguly has tendered his resignation as Managing Director of the Company, due to personal reasons.
2.	Date of appointment /cessation (as applicable) & terms of appointment	29.04.2025
3.	Brief profile (in case of appointment)	N.A.
4.	Disclosure of relationships between directors (in case of appointment of a director).	N.A.

- III. Approved resignation of Mrs. Shweta Jain (DIN: 10045546), Non- Executive Independent Director of the Company, from services of the company vide communication dated 29.04.2025. The particulars of the resignation is as under:



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Sl. No.	Particulars	Disclosures
1.	Reason for change viz. appointment , resignation, removal, death or otherwise	Mrs. Shweta Jain has tendered her resignation as Non- Executive Independent Director of the Company, due to personal reasons.
2.	Date of appointment /cessation (as applicable) & terms of appointment	29.04.2025
3.	Brief profile (in case of appointment)	N.A.
4.	Disclosure of relationships between directors (in case of appointment of a director).	N.A.

Please find enclosed herewith the resignation intimation dated 29.04.2025, pursuant to requirements of Regulation 30 and other applicable provision of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

- IV. Approved reconstitution of various Board Committees. The composition of re-constituted Committees is as follows:

Nomination & Remuneration Committee

Composition	Category
Mr. Pravakar Mohanty – Chairperson	Non-Executive - Independent
Mr. Ramen Ray Mandal – Member	Non-Executive - Independent
Mr. Paramesh Bhattacharya - Member	Non-Executive - Independent

Corporate Social Responsibility Committee

Composition	Category
Mr. Pravakar Mohanty – Chairperson	Non-Executive - Independent
Mr. Ramen Ray Mandal – Member	Non-Executive - Independent
Mr. Ketan Kale - Member	Non-Executive - Independent

Safety, Health & Environment Committee

Composition	Category
Mr. Ketan Kale – Chairperson	Non-Executive - Independent
Mr. Pravakar Mohanty – Member	Non-Executive - Independent
Mr. Paramesh Bhattacharya - Member	Non-Executive - Independent

Stakeholders Relationship Committee

Composition	Category
Mr. Pankaj Kapoor – Chairperson	Non-Executive - Independent
Mr. Ramen Ray Mandal – Member	Non-Executive - Independent
Mr. Paramesh Bhattacharya - Member	Non-Executive - Independent

This is for your information and record please.



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Thanking You,

Yours Faithfully,

For Balasore Alloys Limited

Pankaj Kumar Agarwal

Pankaj Kumar Agarwal
Company Secretary



Encl: As above

16/02/2025, 12:33

Resignation to the Board of Directors, Balasore Alloys Limited

From: Debasish Ganguly <debasish.ganguly@balasorealloys.com>
Sent: Saturday, February 15, 2025 6:31:54 PM
To: Pankaj Agarwal <pankaj.agarwal@balasorealloys.com>
Cc: d.ganguly.in@gmail.com <d.ganguly.in@gmail.com>
Subject: Resignation to the Board of Directors, Balasore Alloys Limited

15th February, 2025

To
The Board of Directors,
Balasore Alloys Limited.

I hereby submit my resignation from the services of Balasore Alloys Limited and the post of Managing Director and Director of the company with a notice period of three months as per contract.

I may be released on completion of three months' notice period, together with completion of all separation formalities and payment of my settlement amount.

I am thankful to the management and the board for the trust reposed in me and for the support and guidance during my employment tenure in this company.

Kind regards

Debasish Ganguly

Employee ID 2718

Debasish Ganguly



Managing Director | Balasore Alloys Ltd, Balgopalpur, Balasore – 756020, Odisha|
Email: debasish.ganguly@balasorealloys.com |
Mobile: +91 80932 47920 | Web: www.balasorealloys.com



To
The Board of Directors
Balasore Alloys Ltd
Balgopalpur, Balasore
Odisha
Dear Members

**Subject: Resignation from the position of
Independent Director**

Due to personal reasons, I hereby tender my resignation from the position of Independent (Non-Executive) Director of Balasore Alloys Ltd, with effect from date of acceptance by the Board members.

I take this opportunity to express my sincere gratitude to the Board and the management of the Company for the support extended to me during my tenure. It has been a privilege to be associated with the Company and I wish the Company continued success in all its future endeavours.

Please acknowledge the receipt of this letter and arrange for the necessary disclosures and filings in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

Thank you once again.
Warm regards,



Shweta Jain
DIN: 10045546

29.04.2025

