

Balasore Alloys Limited

"Park Plaza", 71, Park Street, Kolkata 700 016
Phone : +91 33 4029 7000
E-mail : mail@balasorealloys.com
Website : www.balasorealloys.com
CIN : L27101OR1984PLC001354

08th March 2025

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Ref: Script Code: 513142

To,
The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata – 700 001

Ref. Scrip Code: 019059

Sub : Submission of Scrutinizer's Report and declaration of voting results of the Postal Ballot

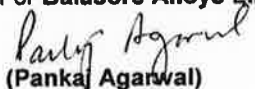
Dear Sir/Madam,

In compliance with Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are enclosing herewith Postal Ballot voting results in the prescribed format along with the Scrutinizer's Report.

The Postal Ballot voting results is also available on the website of the Company.

We request you to take the above information on record.

Thanking You,

Yours Faithfully
For **Balasore Alloys Limited**

(Pankaj Agarwal)
Company Secretary



Encl: As above

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Format of Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the AGM/EGM

March 07, 2025 (Last date of Voting of Postal Ballot)

Total Number of Shareholders on record date

114371

Number of shareholders present in the meeting either in person or through Proxy:

N.A. (As the Voting was through Remote Evoting on Postal Ballot)

Promoters and Promoter Group :

Public

Number of shareholders attended in the meeting through Video Conferencing:

N.A. (As the Voting was through Remote Evoting on Postal Ballot)

Promoters and Promoter Group :

Public

Agenda - wise disclosure(to be disclose seperately for each item)

Description of Resolution

Appointment of Mr. Pankaj Kapoor (DIN: 01605419) as an Independent Director of the Company, not liable to retire by rotation, for a period of 5 (five) consecutive years from 5th November, 2024 to 4th November, 2029

Resolution required : (Ordinary/Special)

Special

Whether Promoter/Promoter Group are interested in the agenda/resolution

NO

Category	Mode of Voting	No of shares held	No of vote polled	% of votes polled on outstanding shares	No of votes - in favour	No of votes - Against	% of votes in favour on vote polled	% of votes against on vote polled
Promoter and	E-Voting	57338640	39802074	69.4158	39802074	0	100.0000	0.0000
	Poll							
Promoter	Postal Ballot(if applicable)							
Group	Total	57338640	39802074	69.4158	39802074	0	100.0000	0.0000
Public-Institutions	E-Voting	2301060	0	0.00	0	0	0.0000	0.0000
	Poll							
	Postal Ballot(if applicable)							
	Total	2301060	0	0	0	0	0.0000	0.0000
Public-Non-Institutions	E-Voting	33685711	57004	0.1692	36980	20024	64.8726	35.1274
	e-Voting (venu)							
	Postal Ballot(if applicable)							
	Total	33685711	57004	0.1692	36980	20024	64.8726	35.1274
TOTAL		93325411	39859078	42.7098	39839054	20024	99.9498	0.0502





SCRUTINIZER'S REPORT

[Pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

8th March, 2025

To
The Chairman
Balasore Alloys Limited
Balgopalpur - 756 020
Dist: Balasore
Odisha

Dear Sir,

I, Raj Kumar Banthia, Partner of MKB & Associates, Practicing Company Secretaries has been appointed by the Board of Directors of Balasore Alloys Limited (the Company) for the purpose of scrutinizing the postal ballot process through voting by electronic means only (remote e-voting) in a fair & transparent manner in respect of all the resolutions as set out in the Postal Ballot notice dated 27th January, 2025, do hereby submit my report as follows:

- (a) On 5th February, 2025 the Company has completed the dispatch of Notice of Postal Ballot electronically to all the members who have registered their e-mail addresses with the Company/RTA or with the Depositories and whose names appear in the Register of Members/list of Beneficial Owners as on the Cut-off date i.e. Friday, 31st January, 2025, in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022, 09/2023 dated 25th September, 2023 and 09/2024 dated 19th September, 2024 ("MCA Circulars").





- (b) The Company has provided e-voting facility offered by Central Depository Services (India) Limited ("CDSL") to its shareholders.
- (c) The members holding shares either in physical or dematerialized form, as on the "Cut off" date i.e. Friday, 31st January, 2025 were entitled to vote on the proposed resolutions.
- (d) In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the voting period commenced on Thursday, 6th February, 2025 at 09:00 a.m. (I.S.T) and ended on Friday, 7th March, 2025 at 5:00 p.m (I.S.T).
- (e) Since the voting on the postal ballot was conducted only through e-voting, reporting on number of physical postal ballot forms received including those that are invalid, is not applicable.
- (f) The e-voting facility provided by CDSL was unlocked after 5:00 P.M. on Friday, 7th March, 2025 in the presence of two witnesses.
- (g) Thereafter, the details containing, inter-alia, list of the members, who voted "For" or "Against" on the resolutions were derived from the report generated from the e-voting website of CDSL: <https://www.evotingindia.com> in respect of voting through e-voting.
- (h) 96 Members representing 39,859,078 equity shares have cast their votes through e-voting on the resolutions and all such votes are valid.

I now submit my consolidated report as under on the results of the voting through e-voting.






Item No. 1 as Special Resolution: Appointment of Mr. Pankaj Kapoor (DIN: 01605419) as an Independent Director of the Company, not liable to retire by rotation, for a period of 5 (five) consecutive years from 5th November, 2024 to 4th November, 2029.

	Voting through e-voting		Voting through Postal Ballot Form		Consolidated Voting Results		
	No. of Members who voted	No. of votes cast	No. of Ballots	No. of votes cast	No. of Members who voted	No. of votes cast	% of total number of valid votes cast
Voted in favour of the resolution	84	39,839,054	NA	NA	84	39,839,054	99.9498
Voted against the resolution	12	20,024	NA	NA	12	20,024	0.0502
Total	96	39,859,078	NA	NA	96	39,859,078	100

In view of the above scrutiny, I hereby certify that the resolution numbering 1 as aforesaid, as set out in notice dated 27th January, 2025 has been approved and passed by requisite majority.

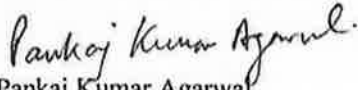
For MKB & Associates
Company Secretaries
Firm Reg No: P2010WB042700


Raj Kumar Banthia
Partner

Membership no. 17190
COP no. 18428

Date: 08.03.2025
Place: Kolkata
UDIN: A017190F004073847

For Balasore Alloys Limited


Pankaj Kumar Agarwal
Company Secretary