

28th March, 2024

To,
The Secretary
Bombay Stock Exchange of India
Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

To,
The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata - 700 001

Ref: Script Code: 513142

Ref. Scrip Code: 10019059

Sub: Intimation for Change in Management under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today on 28th March, 2024 has approved the undermentioned change in management of the Company:

1. Resignation of Mr. Rajendra Kumar Parakh (DIN: 00459699) from the post of Managing Director w.e.f 28th March 2024.
2. Resignation of Mr. Debasish Ganguly (DIN: 10104368) from the post of Whole Time Director designated as ED (Finance & commercial) and Chief Financial Officer (CFO) w.e.f. 28th March 2024.
3. Appointment of Mr. Debasish Ganguly (DIN: 10104368) as Managing Director of the Company w.e.f. 28th March 2024 to fill the casual vacancy caused by the resignation of the outgoing Managing Director.
4. Appointment of Mr. Shiv Kumar Dabriwala as Chief Financial Officer (CFO) of the Company w.e.f. 28th March 2024.
5. Resignation of Mr. Saivenkat Chittisureshbabu Chigurupalli (DIN: 09131190) as whole-time director designated as ED (Operation and Projects) w.e.f. 1st April 2024.
6. Appointment of Mr. Chikali Nagaraju (Din:07053626) as additional director on the Board w.e.f. 28th March 2024.
7. Appointment of Mr. Chikali Nagaraju (DIN:07053626) as whole-time director designated as ED (Operation and Mines) w.e.f. 2nd April 2024.

Further, disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 towards the appointment of Director is enclosed herewith.

1. Appointment of Mr. Debasish Ganguly (DIN: 10104368) as Managing Director

Name of Director	Debasish Ganguly
Date of Appointment	28.03.2024
Reason for Change	Casual vacancy of the position of Managing Director
Brief Profile	Mr. Debasish Ganguly is a fellow member of the Institute of Cost Accountants of India and has done Master of Business Administration (MBA) with a specialization in Finance from IISWBM Kolkata having over 25 years' experience.
Disclosure of relationships between directors	None

2. Appointment of Mr. Shiv Dabriwala as Chief Financial Officer (CFO)

Name	Mr. Shiv Kumar Dabriwala
Date of Appointment	28.03.2024
Reason for Change	Appointment
Brief Profile	Mr. Dabriwala has more than 14 years of professional experience in Internal Audit, Accounts, Finance, Receivables, Payable Management, Risk Analysis- Assessment & Mitigation.

3. Appointment of Mr. Chikali Nagaraju (Din:07053626) as Additional Director and whole-time Director designated as ED (Operation and Mines) on the Board

Name of Director	Mr. Chikali Nagaraju
Date of Appointment as Additional director on the Board	28.03.2024
Date of Appointment as WTD	02.04.2024
Reason for Change	Appointment
Brief Profile	Mr. Nagaraju holds a Bachelor of Science degree. Additionally, he has served as an ISO Management Representative, undertaken Business Excellence Assessor training by CII, attained Six Sigma Green Belt Certification, completed an MDP from the Administrative College of India and has participated in a Managerial Leadership program and possesses extensive knowledge in TPM model, Balance Score Card and Quality Circle methodologies.
Disclosure of relationships between directors	None.

Kindly take the above information on record.

Thanking You,

Yours Faithfully,
For Balasore Alloys Limited

Pankaj Kumar Agarwal
Company Secretary

Encl. as above