

# Balasore Alloys Limited

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E-mail : mail@balasorealloys.com  
Website : www.balasorealloys.com  
CIN : L27101OR1984PLC001354

12<sup>th</sup> April, 2025

To,  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001

To,  
The Secretary  
The Calcutta Stock Exchange Limited  
7 Lyons Range,  
Kolkata - 700 001

Ref: Script Code:513142

Ref. Scrip Code: 019059

Dear Sir/Madam,

**Sub: Report on Corporate Governance pursuant to Regulation 27(2) of SEBI (LODR) Regulations 2015**


We are enclosing herewith the Report on Corporate Governance of Balasore Alloys Limited pursuant to Regulation 27(2) of the SEBI (LODR) Regulations 2015 for the Quarter ended 31<sup>st</sup> March 2025.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

**For Balasore Alloys Limited**

  
Pankaj Kumar Agarwal  
Company Secretary



**Encl. as above**

## Corporate Governance Format to be submitted by listed entity on quarterly basis

Annexure-I

1 Name of Listed Entity:

BALASORE ALLOYS LIMITED

2 Quarter ending :

31st March 2025

3 Whether the Listed Entity has Regular Chairperson :

NO

4 Whether Chairperson is related to MD or CEO :

NO

## I. Composition of Board of Directors

Title (Mr/ Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/ Non-Executive/ Independent/Nominee)	Date of Appointment	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment
Mr.	PRAVAKAR MOHANTY	AASPM8601P & 01756900	Independent	15-02-2023	19-03-1959	NO				Active	NA		15-02-2023
Mrs.	SHWETA JAIN	AKQPJ7254H & 10045546	Independent	15-02-2023	04-02-1984	NO				Active	NA		15-02-2023
Mr.	RAMEN RAY MANDAL	AEUPM5069D & 00700908	Independent	15-02-2023	02-12-1968	NO				Active	NA		15-02-2023
Mr.	PARAMESH BHATTACHARYA	AGCPB3166C & 09221495	Independent	08-07-2021	15-12-1963	NO				Active	NA		08-07-2021
Mr.	KETAN VASANT KALE	AJIPK2086M & 07602926	Independent	13-08-2024	14-04-1978	NO				Active	NA		13-08-2024
Mr.	PANKAJ KAPOOR	AOEPK7330K & 01605419	Independent	05-11-2024	30-06-1960	NO				Active	NA		05-11-2024
Mr.	RAJIB DAS	AEZPD3039D & 09132223	Non- Executive Non-Independent	02-04-2021	10-04-1971	NO				Active	NA		02-04-2021
Mr.	DEBASISH GANGULY	AEIPG6459B & 10104368	Executive (MD)	28-03-2024	10-02-1970	NO				Active	NA		10-04-2023
Mr.	CHIKALI NAGARAJU	ADVPC8757E & 07053626	Executive	28-03-2024	05-02-1961	NO				Active	NA		28-03-2024
Date of re-appointment	Date of Cessation for current term	Tenure of Independent Director (in months)	No of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Reason for Cessation						
		60	1		1	0							
		60	1		1	0							
		60	1		1	2							
27-09-2024		36	1		1	2							
		60	1		1	0							



		60	1	1	1	1							
			1	0	0	0							
			1	0	0	0							
			1	0	0	0							

## II. Composition of Committees

Name of the Committee	Whether Regular chairperson appointed	Name of Committee Members	Category	Date of Appointment	Date of Cessation
Audit Committee	Yes	RAMEN RAY MANDAL	Chairman	15-02-2023	
		PRAVAKAR MOHANTY	Member	15-02-2023	
		PARAMESH BHATTACHARYA	Member	08-07-2021	
Nomination & Remuneration Committee	Yes	SHWETA JAIN	Chairperson	15-02-2023	
		PARAMESH BHATTACHARYA	Member	08-07-2021	
		RAMEN RAY MANDAL	Member	15-02-2023	
Risk Management Committee	Yes	KETAN VASANT KALE	Chairman	05-11-2024	
		RAMEN RAY MANDAL	Member	15-02-2023	
		PRAVAKAR MOHANTY	Member	15-02-2023	
		PARAMESH BHATTACHARYA	Member	08-07-2021	
Stakeholders Relationship committee	Yes	PANKAJ KAPOOR	Chairman	05-11-2024	
		RAMEN RAY MANDAL	Member	15-02-2023	
		SHWETA JAIN	Member	15-02-2023	
		PARAMESH BHATTACHARYA	Member	08-07-2021	
CSR Committee	Yes	SHWETA JAIN	Chairperson	15-02-2023	
		RAMEN RAY MANDAL	Member	15-02-2023	
		PRAVAKAR MOHANTY	Member	15-02-2023	

## III. Meeting of Board of Directors

Date(s) of Meeting in the previous quarter and Current Quarter	Gap between two consecutive (in number of days)	Total Number of Directors as on date of the Meeting	No. of Directors present (All directors including Independent Directors)	No. of IDs attended the meeting	Whether requirement of Quorum met (details)-
05-11-2024		9	9	6	YES
27-01-2025	82	9	9	6	YES

## IV. Meeting of Committees- Audit Committee

Date(s) of Meeting in the previous quarter and Current Quarter	Gap between two consecutive (in number of days)	Total Number of Directors as on date of the Meeting	No. of Directors present (All directors including Independent Directors)	no of ID attended the meeting	No. of members attending the meeting (other than Board of Directors)	Whether requirement of Quorum met (details)-
05-11-2024		3	3	3	0	YES
27-01-2025	82	3	3	3	0	YES



V. Meeting of Committees- Nomination and Remuneration Committee						
Date(s) of Meeting in the previous quarter and Current Quarter	Gap between two consecutive (in number of days)	Total Number of Directors as on date of the Meeting	No. of Directors present (All directors including Independent Directors)	no of ID attended the meeting	No. of members attending the meeting (other than Board of Directors)	Whether requirement of Quorum met (details)-
05-11-2024		3	3	3	0	YES
27-01-2025	82	3	3	3	0	YES

VI. Meeting of Committees- Risk Management Committee						
Date(s) of Meeting in the previous quarter and Current Quarter	Gap between two consecutive (in number of days)	Total Number of Directors as on date of the Meeting	No. of Directors present (All directors including Independent Directors)	no of ID attended the meeting	No. of members attending the meeting (other than Board of Directors)	Whether requirement of Quorum met (details)-

VII. Meeting of Committees- Stakeholders Relationship Committee						
Date(s) of Meeting in the previous quarter and Current Quarter	Gap between two consecutive (in number of days)	Total Number of Directors as on date of Meeting	No. of Directors present (All directors including Independent Directors)	no of ID attended the meeting	No. of members attending the meeting (other than Board of Directors)	Whether requirement of Quorum met (details)-
28-03-2025		4	4	4	0	YES

VIII. Meeting of Committees- CSR Committee						
Date(s) of Meeting in the previous quarter and Current Quarter	Gap between two consecutive (in number of days)	Total Number of Directors as on date of the Meeting	No. of Directors present (All directors including Independent Directors)	no of ID attended the meeting	No. of members attending the meeting (other than Board of Directors)	Whether requirement of Quorum met (details)-
28-03-2025		3	3	3	0	YES



IX. Related Party Transactions		
Subject	Compliance status (Yes/No /NA)	If Status is 'No' details of Non-compliance
Whether prior approval of audit committee obtained	YES	
Whether shareholder approval obtained for material RPT	NA	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	YES	

X. Affirmations	
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015-YES.
2	The composition of following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
a	Audit Committee- Yes
b	Nomination & remuneration committee- Yes
c	Stakeholders relationship committee- Yes
d	Risk management committee - NA
e	CSR Committee-Yes
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- Yes
4	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015- Yes.
5	This report or the report submitted in the previous quarter has been placed before Board of Directors. Any Comments/observations/advice of Board of Directors may be mentioned here: Yes.



*Pankaj Kumar Agarwal*  
(Pankaj Kumar Agarwal)  
Company Secretary

Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Other details of cyber security incidence or breaches or loss of data event	NA
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	NA

Signatory Details	
Name of signatory	Pankaj Kumar Agarwal
Designation of person	Company Secretary
Place	Kolkata
Date	11-04-2025

