



Dear Members,

**Bombay Gymkhana Limited – Unaudited Financial Performance for the
Half Year Ended September 30, 2023**

As we continue to thrive as a community, your support and engagement with the Bombay Gymkhana remains invaluable. I assumed charge as President on 25th September, 2023 with a full commitment to transparency and excellence.

In line with the same spirit the Managing Committee is presenting an overview of the un-audited financial performance for the half-year ended September 30, 2023.

Financial Summary:

- **Net Operating Deficit:** For the half year ended September 30, 2023, there is a deficit of Rs. 1048.14 lakhs, an increase from Rs. 559.13 lakhs in the previous year.
- **Total Deficit:** Post considering our investment income, the total deficit for 6 months stands at Rs. 649.68 lakhs, compared to Rs. 205.41 lakhs for the corresponding period last year.
- **Expense Breakdown:** There has been a material increase in overall expenses, especially Establishment expenses which has gone up to Rs 810.38 Lakhs (previous period Rs 542.67 lakhs, Manpower Costs Rs 565.44 lakhs (previous period Rs 446.96 Lakhs), Repairs & Maintenance Rs 330.61 Lakhs (previous period Rs 235.74 Lakhs)
- The Managing Committee is closely looking with right earnest into these as well as all other expenses so as to get the finances of your Bombay Gymkhana into robust shape.

Forward-Looking Measures:


The Managing Committee is dedicatedly working on rationalization measures to mitigate these expenses. We aim to achieve this without compromising the quality of our Sporting Activities, Social Events, and the overall member experience.

Your Voice Matters:

The Managing Committee is very concerned about the ballooning deficit and is eagerly looking forward for your feedback and suggestions in this regard. Your insights are valuable in shaping the future of our Club.

Despite the current financial challenges, we are optimistic about the future. We are exploring new avenues for revenue generation and cost optimization to improve the club's financial health and the enrichment of our community.

Sincerely yours,
For **Bombay Gymkhana Limited**


Sanjiv Saran Mehra
President
30th January 2024



FINANCIAL HIGHLIGHTS			
SUMMARY OF FINANCIAL PERFORMANCE FOR HALF YEAR ENDED SEPTEMBER 30, 2023			
	TOTAL INCOME	TOTAL EXPENDITURE	SURPLUS/DEFICIT
OPERATIONS			
ESTABLISHMENT	337.06	1087.43	(750.37)
GAMES	279.64	356.66	(77.02)
TOURNAMENTS	39.48	60.53	(21.05)
ACTIVITIES/EVENTS	24.93	67.68	(42.75)
AMENITIES	694.22	851.15	(156.93)
(DEFICIT) FROM OPERATIONS	-	-	(1,048.12)
INVESTMENT INCOME	398.46	-	398.46
(DEFICIT)/SURPLUS AFTER INVESTMENTS	-	-	(649.66)
PROVISION FOR CURRENT TAXATION	-	-	(18.50)
ADJUSTMENT FOR PREVIOUS YEAR'S TAX EXPENSES	-	-	
(DEFICIT)/SURPLUS CARRIED TO BALANCE SHEET	-	-	(668.16)

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