

CONFIDENTIAL

Date: **July 25, 2023**
Associate ID: **VA132**

Dear **Abhijit J Dharangutte**,

Congratulations on making **VeARC** a great place to work. Thank you for your contributions and the passion that you demonstrate at work every day and for living VeARC values, people principles, and fostering a culture where we can bring our whole selves to work and become the best version of ourselves.

In recognition of your efforts, potential, and performance, we are pleased to inform you that your annual compensation has been revised to **INR 41,89,120/-** effective **July 01, 2023**.

Your compensation is a subject matter of extreme confidentiality. Sharing your compensation details with anyone other than an authorized HR person is strictly prohibited and falls under zero tolerance policy of the company.

* The new CTC will be allocated to various components and the Employer's Contribution to PF as per your current salary structure. All the other terms and conditions of your employment including taxation & tax deduction at source remain unchanged.

We appreciate your continued efforts and look forward to your commitment in building a high trust, high-performance culture and building VeARC to be an organization that lasts the test of time.

Warm Regards,

For VeARC Technologies Private Limited

Arshad Sayyad – Managing Director

