

If we forecast a weather event, what effect will this have on people's behavior, and how will their change in behavior influence the economy? We know that weather and climate variations can have a significant impact on the economics of an area, and just how weather and climate forecasts can be used to mitigate this impact is the focus of this book.

Adopting the viewpoint that information about the weather has value only insofar as it affects human behavior, contributions from economists, psychologists, and statisticians, as well as meteorologists, provide a comprehensive view of this timely topic. These contributions encompass forecasts over a wide range of temporal scales, from the weather over the next few hours to the climate months or seasons ahead.

Economic Value of Weather and Climate Forecasts seeks to determine the economic benefits of existing weather forecasting systems and the incremental benefits of improving these systems, and will be an interesting and essential text for economists, statisticians, and meteorologists.

ECONOMIC VALUE OF WEATHER AND CLIMATE FORECASTS

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