



Mylan Laboratories Limited

Plot # 564-A-22, Road # 92, Jubilee Hills,

Hyderabad - 500 096, Telangana

Payslip for the month of October 2018

Employee ID	: 1117	Name	: R Pandurangaiah
Date of Joining	: 02-AUG-1994	Designation	: DEPUTY MANAGER
Department	: Production	Unit Name	: Hyderabad-Manufacturing-API Unit 1
Cost Center	: Manufacturing Block 5	PAN Number	: AGEPR5538E
PF Number	: APPTC00238510000001191	UAN Number	: 100287201785

REMUNERATION	Amount (Rs.)		DEDUCTIONS	Amount (Rs.)	STANDARD DAYS : 31 DAYS WORKED : 31 LOSS OF PAY DAYS LOSS OF PAY REV DAYS
	Components	Earnings			
Basic	34816.00	34816.00	Provident Fund	4178.00	PAYMENT : BANK TRANSFER BANK : ICICI BANK A/C No. : 007501505321
Conveyance Allowance	1600.00	1600.00	Professional Tax	200.00	
Children Education Allowance	200.00	200.00	LIC SSS Deduction	275.00	
House Rent Allowance	17408.00	17408.00			
Other Allowances	19095.00	19095.00			
Medical Allowance	1250.00	1250.00			
Housing Loan Interest Repay	0.00	17760.00			
Total Remuneration Rs. 92129.00			Total Deductions Rs. 4653.00		Net Salary Rs. 87476.00

Income Tax Calculation					Investment Details				
Particulars	Cumulative Total	Add: Projected	Less: Exempted	Annual					
Basic	243712.00	174080.00	0.00	417792.00	Housing Loan - Principal Re-payment				
Conveyance Allowance	11200.00	8000.00	0.00	19200.00	Provident Fund				
Children Education Allowance	1400.00	1000.00	2400.00	0.00	Life Insurance Premium - Salary Deduction				
House Rent Allowance	121856.00	87040.00	162216.00	46680.00	Children Education Tuition fees				
Other Allowances	133665.00	95475.00	0.00	229140.00	Life Insurance Premium				
Medical Allowance	8750.00	6250.00	0.00	15000.00					
Leave Encashment - Payroll	20086.00	0.00	0.00	20086.00					
Housing Loan Interest Repay	54301.00	0.00	0.00	54301.00					
Lta Payment	36000.00	0.00	0.00	36000.00					
Other Benefits Or Amenities	0.00	0.00	0.00	10000.00					
Total	630970.00	371845.00	164616.00	848199.00					
Add: Income received from Previous Employer				0.00					
Net Taxable Income				848199.00					
Less: Prof. Tax recovered by Previous Employer				0.00					
Less: Standard Deduction				40000.00					
Less: Prof. Tax recovered by Current Employer				2400.00					
Add: Other Taxable Income reported by the employee				25000.00					
Gross Taxable Income				830799.00					
Less : Loss under income from House Property (Sec 24)				-153001					
Less : 80DM - Medical Insurance for Parents				40000					
Less : HHPP - Housing Loan Capping				170501					
Less : SEC80C - Deduction U/s 80C (Limit Rs.150000/-)				150000					
Less : 80D - Medical Insurance - Self / Spouse / Children				25000					
Income Chargeable to Tax (Rounded Off)				462800.00					
Income Tax Deduction									
Income Tax Payable				10639.90					
Less : Relief under Section 87				0.00					
Net Income Tax Payable				10640.00					
Add : Surcharge on Income Tax				0.00					
Add : Cess				426.00					
Total Income Tax & S/C & Cess Payable				11066.00					
Less : I. Tax & S/C paid by Prev. Employer				0.00					
I.Tax & S/C & Cess to be recovered				11066.00					
I.Tax & S/C & Cess recovered till October 2018				11802.00					
Balance I. Tax & S/C & Cess to be recovered				-736.00					
Avg. Monthly I. Tax & S/C & Cess to be recovered				0.00					

Note: Tax for the month of October 2018 has been computed and deducted based upon approved Deductions / Exemptions for the Financial Year 2017-18 or declaration made for the F.Y 2018 - 19. However, if you would like to make any changes in the considered declaration, you may go ahead and change the same in ESS Portal and generate Form 12BB during 1st to 15th of the relevant month.

Notes:

Tue Oct 30 19:27:48 IST 2018 Please Send Your Queries to info@excelityglobal.com
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