Expert User Manual

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Setting Up Expert Profile (1/4)

a. Personal Details

The first and the foremost mandatory action that you, an Expert, is expected to do is create an Expert profile. We ask you for the following details:

Your Full Name*

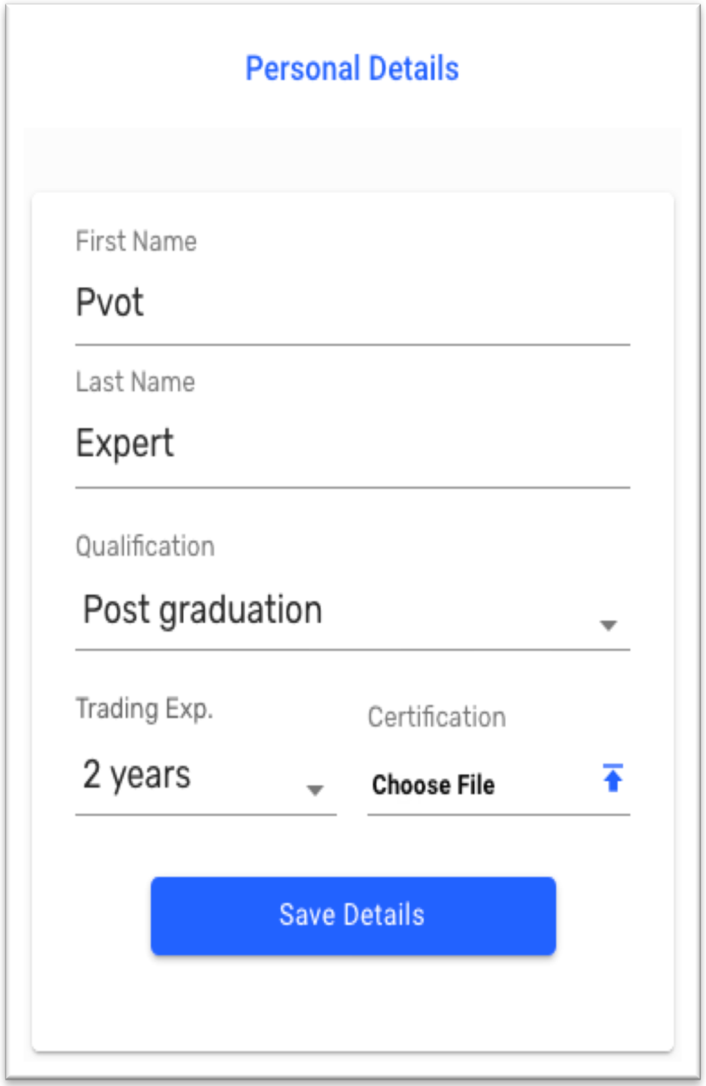
- This is the name that will appear on the market place for the investors. We discourage you from names that do not identify you correctly.

Your Qualifications*

- You need to have a minimum of graduate degree. Pick the one that most correctly identifies your qualification
- If you are SEBI Registered RIA or an NISM Certified Research Analyst, we need you to upload your certification.
- Once we verify your certification, we will mark this on your profile when listing you on the Marketplace

Your Experience*

- Kindly mention the number of years of relevant experience



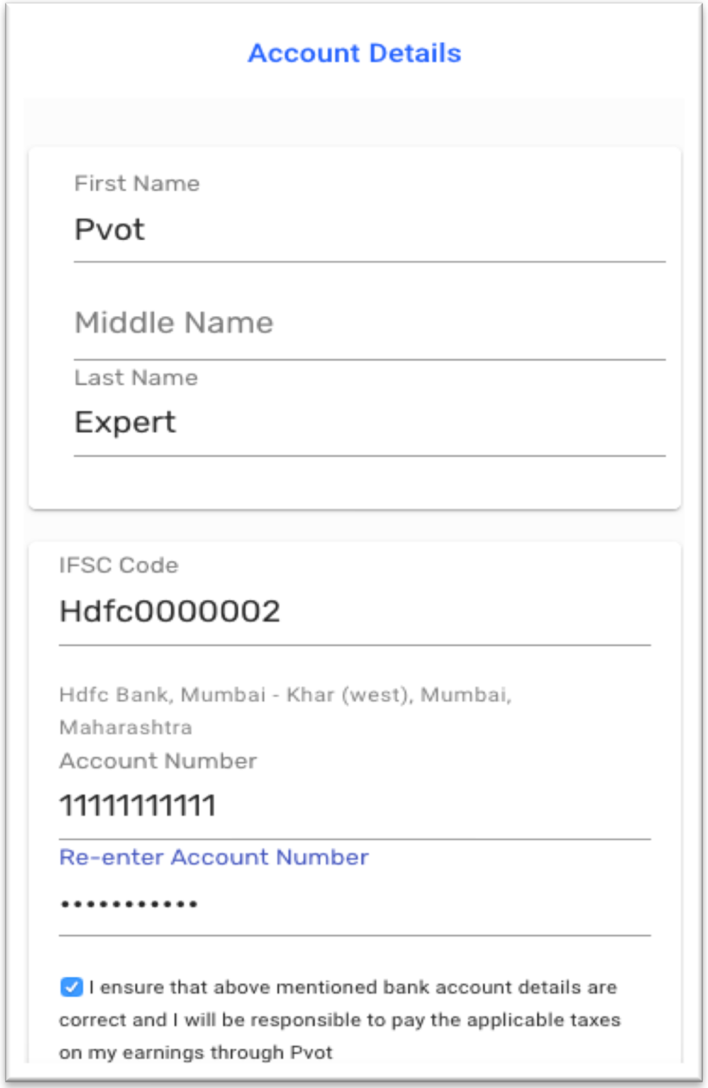
Setting Up Expert Profile (2/4)

b. Bank Account Details

If you choose to monetize your trading & investing activity by providing access to your actions in real time, you can do so by creating subscription plans. We need the bank account details in which the money that we collect on your behalf would get deposited.

- Provide your Full Name as per bank account details
- Write the IFSC Code for the Bank in which you hold the account
- Mention and Reconfirm the Account Number.

All Experts would be liable to pay the applicable taxes on their earning through Pvot app or website.



Setting Up Expert Profile (3/4)

c. Portfolio Allocation

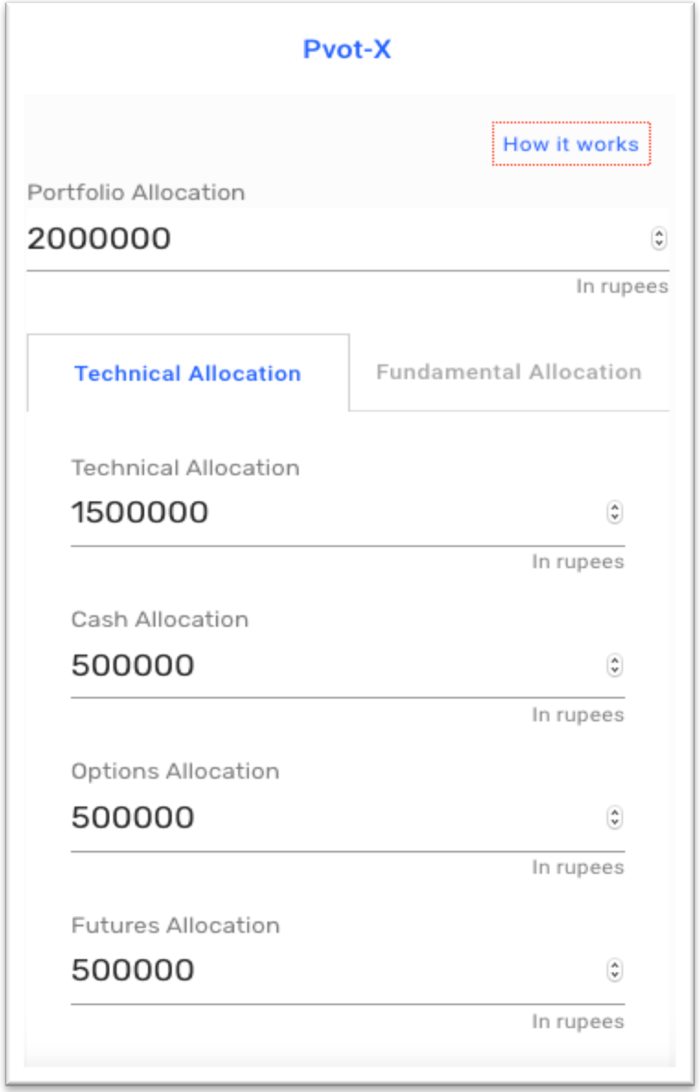
We expect the Experts to be master of their art. This is why you are required to actively manage your own portfolio comprising of a mix of equity & derivative instruments.

What's more? You have complete freedom to pick the portfolio of your choice. Decide on the virtual amount of the portfolio capital across each segment you are comfortable managing.

Important Note: Bear in mind, what you pick once would govern your profile on Pvot. You will not be allowed to modify your portfolio once you have finalized it.

You may be wondering why?
Simple reason – Hypothetically assume that on Pvot you are managing your real money – investments and trades. If tomorrow a bad trading decision leads to a loss, would you be able to refill the amount you lost immediately? Probably not.

Important Note: Completing portfolio allocation is a mandatory step. You will not be able to make virtual trades until the portfolio allocation is complete.



Setting Up Expert Profile (4/4)

d. Creating Subscription Plans

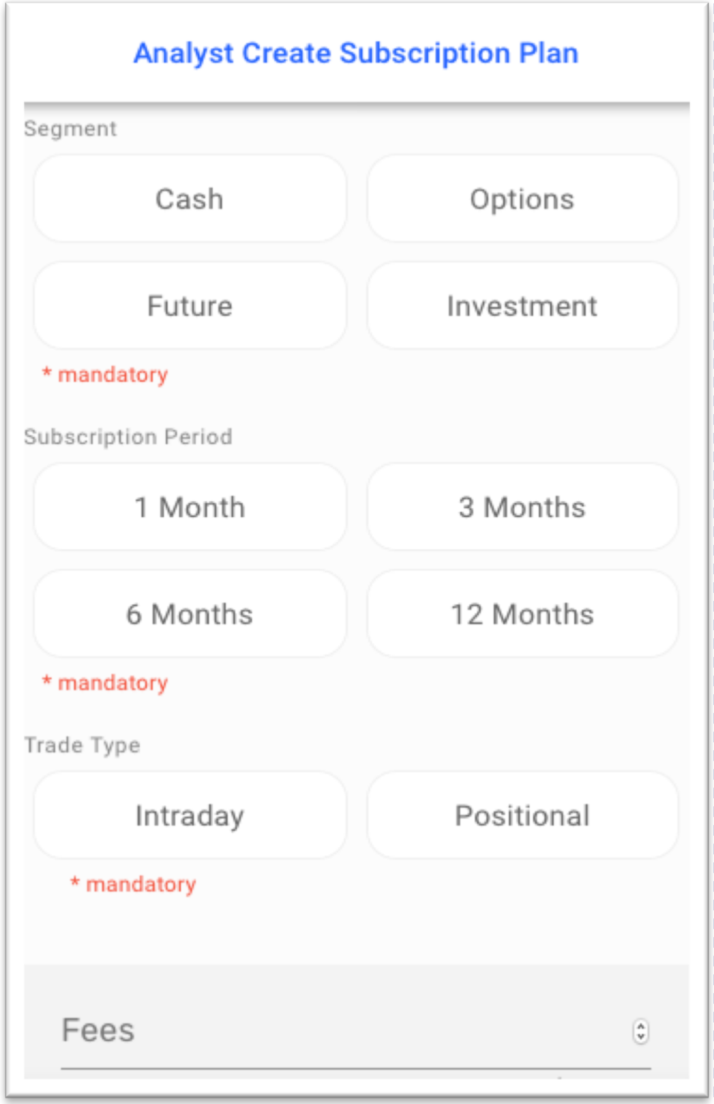
Should you choose to monetize your real time trading/investing activity, you can create a subscription plan.

The subscription plan can be created across trading segments, type of order, length of subscription period. You can also create index specific subscription plan in derivative segments.

We limit the subscription plan creations to maximum 8 to ensure you focus on sharing activity for segments that you believe are your area of strengths.

You have no restrictions on pricing your subscription plans.

Important Note: You will not appear on the marketplace if you have not created any subscription plan. You will appear on the marketplace under those segments for which you have chosen to create a subscription plan.



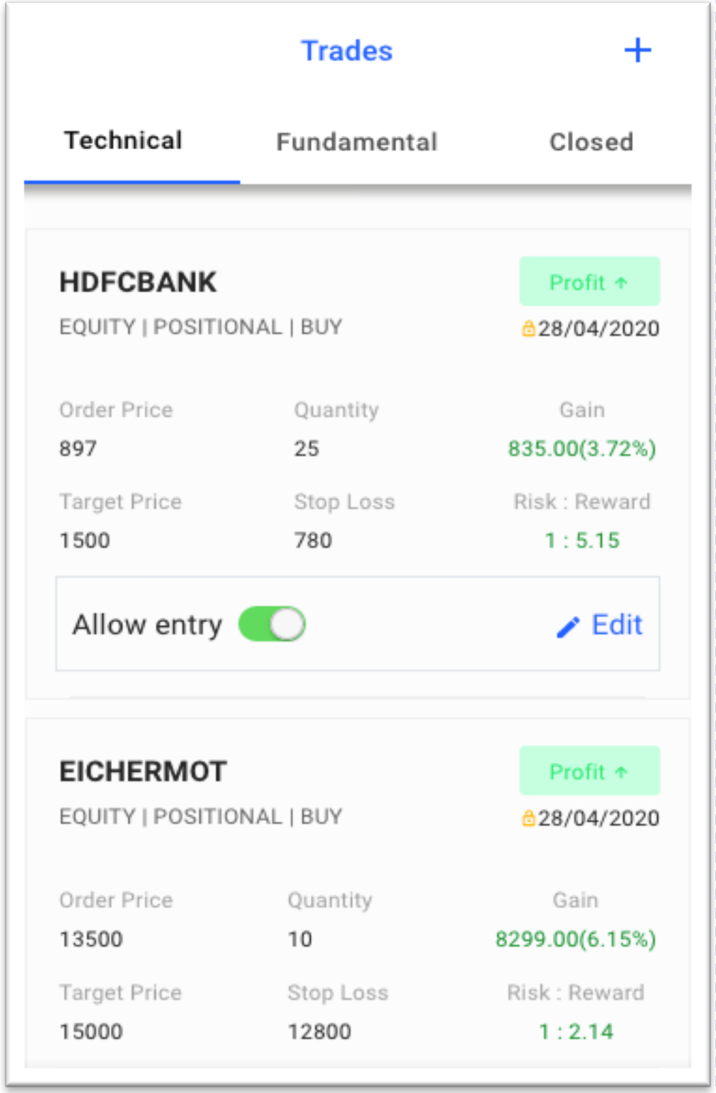
Taking Virtual Trades (1/5)

a. Order Placement & Tracking

You can place the order by clicking on the plus (+) sign on the top right corner of the “trades” page.

The trades page lists all the active and closed orders in the order in which they are updated.

- Virtual trades placed as Equity, Options & Futures would appear under “Technical” tab while those placed as Investment would appear under “Fundamental” tab
- We keep in account the margins used on Pvot platform for calculating percentage gains and our proprietary Risk Management Framework approach to calculate Risk:Reward ratio for each trade.
- Each virtual trade would have one of the following status at any given time
    - Open Order
    - Executed Order
    - Closed Order
    - Expired Order
- You may/may not be permitted to edit the Order Price, Quantity, Target, and Stop Loss of the virtual trades depending on the current status of the trade. You will not be allowed to edit an expired order.



Taking Virtual Trades (2/5)

b. Trading Segment Types

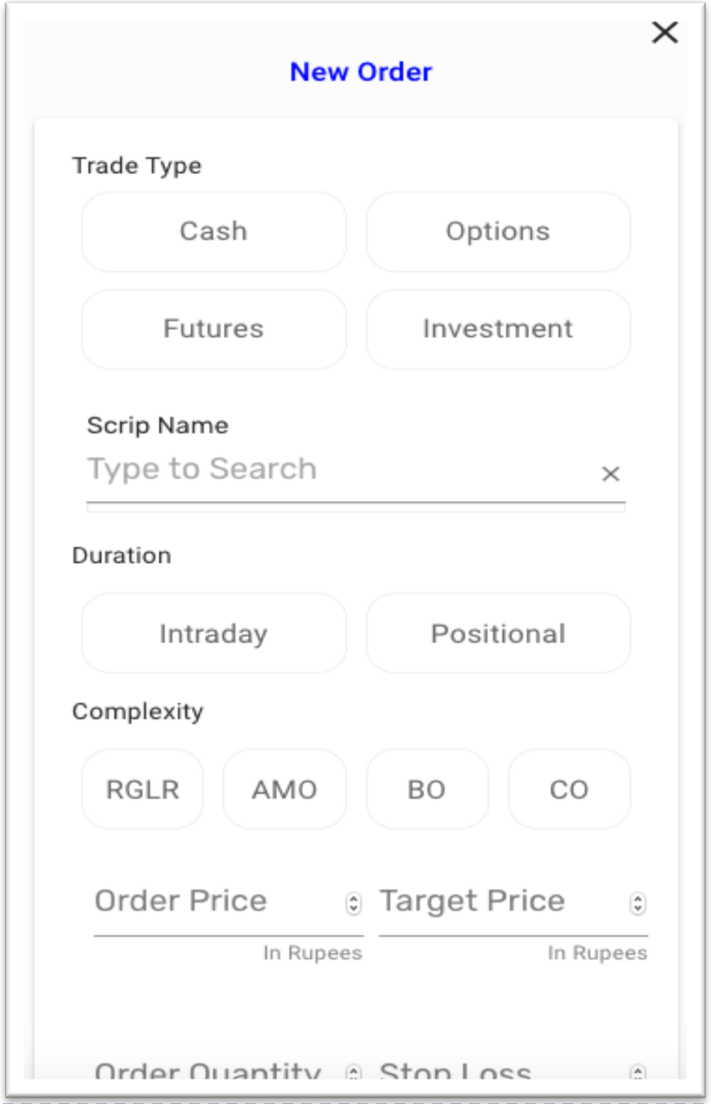
When you take a trade, you fill out all details on the "New Order" page like you fill out on any brokerage application. On Pvot, there are 4 trading segments that you can choose to trade in viz. **Cash, Options, Futures,** and **Investment**

- Cash & Investments are equity instruments
- Options & Futures are derivative instruments

Important Note: Cash or Investments would apply to any equity trades. Kindly take time to familiarize the format for searching weekly index options.

At this point, you may wonder – Why have Cash & Investment as separate segments when the trades behave in similar manner?

We believe Cash trading is primarily short term and has factors in technical analysis more than fundamental analysis. Where as an investing decision is the exact opposite. By keeping Cash & Investments separate we are also able to differentiate technical experts from fundamental.



Taking Virtual Trades (3/5)

c. Trade Complexity

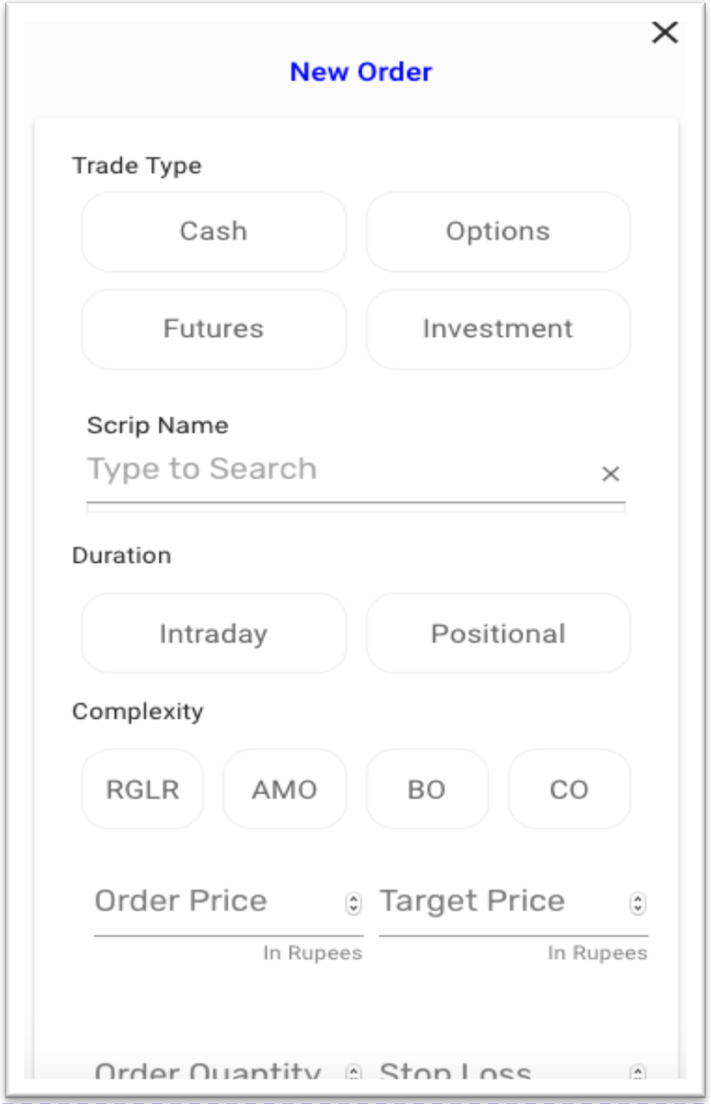
There are 4 type of trade complexities on Pvot. These are in line with what you typically find with any discount broker.

- RGLR – Regular
- AMO – After Market Order
- BO – Bracket Order
- CO – Cover Order

The trade complexities along with the trade duration of the trade govern the relevant margin that may be applied to the trade.

BO & CO are available for intraday trades only.

Important Note: Unlike discount brokers, on Pvot an expert is required to input a target value and stop loss price for both RGLR and AMO orders too. We consider Stop Loss and Target execution at Market Price whereas Order Price is executed at Market Limit Price.

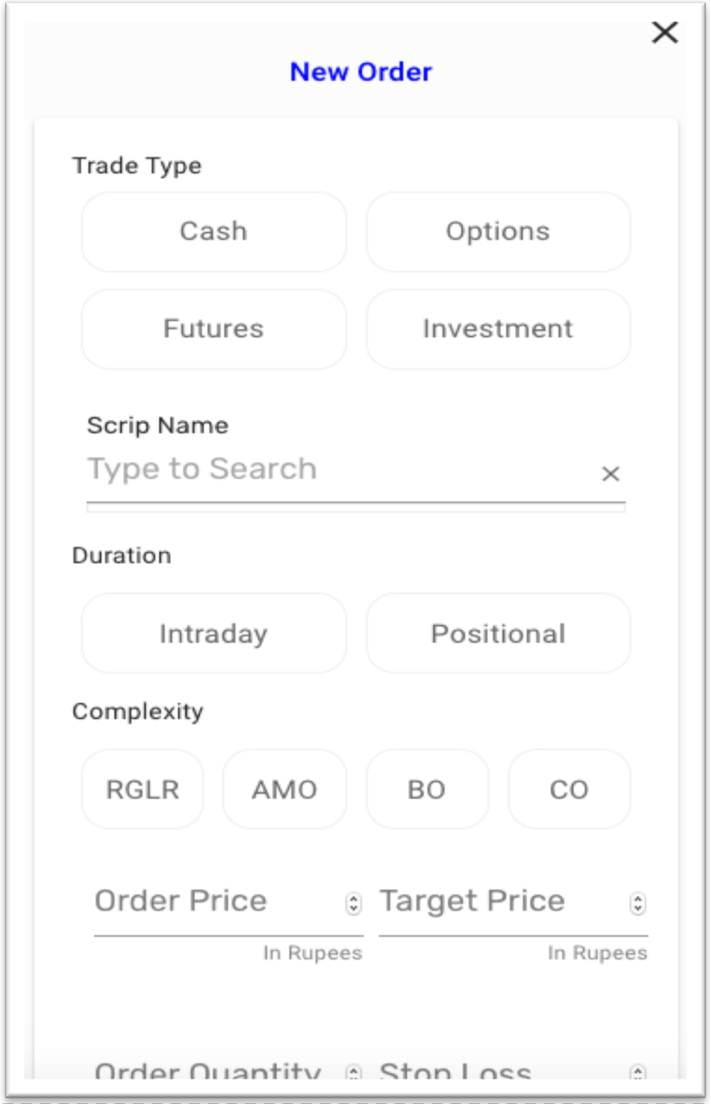


Taking Virtual Trades (4/5)

d. Order & Risk Management

Order Execution & Risk Management is our primary focus area. We, at Pvot, have created our proprietary Risk Management Framework (RMF) that ensures that after your trades are posted, the same are executed in the most optimal manner. While there may be quite a few overlaps of Pvot RMF with the discount broker's RMF, on some scenarios you may notice distancing from some of the approaches traditionally applied with the brokers.

Our capital preservation philosophy dominates the risk & order management philosophy. For e.g. we do not provide margin benefits on hedge positions, we do not allow trades in far Out of the Money/Deep in the Money Options, we do not provide cross-margin benefits, etc. Many of these items are subjective and are up to discretion of the broker. We prefer to be conservative in our approach.



Taking Virtual Trades (5/5)

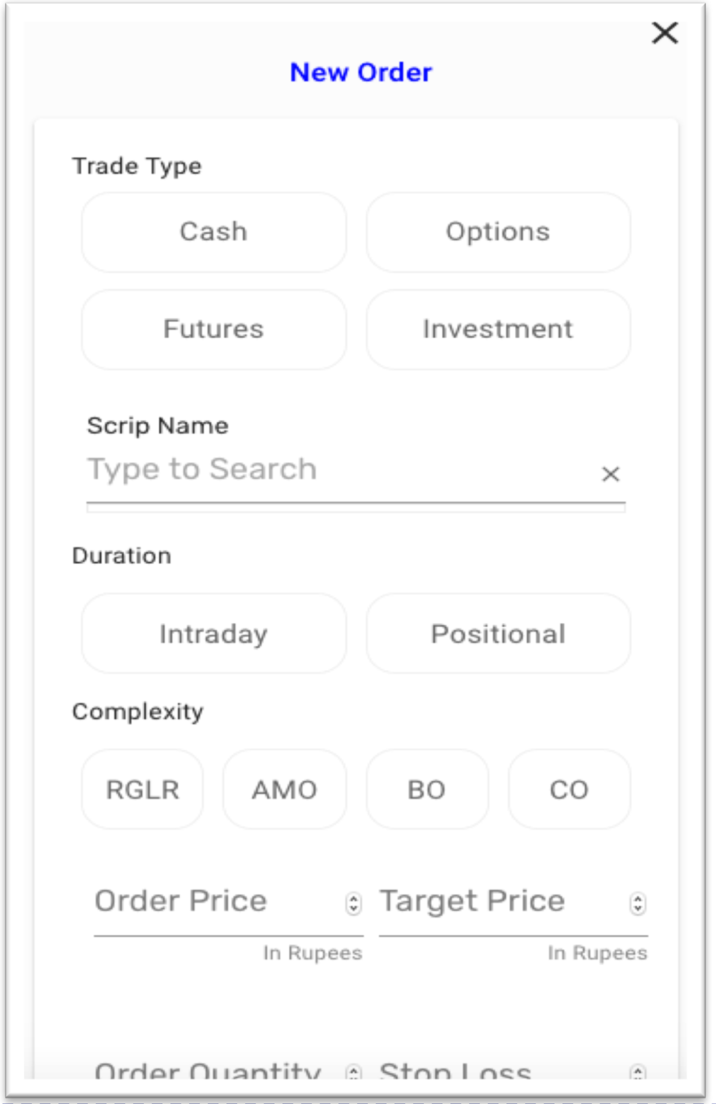
e. Margin Rationale

The margins that we apply on each trade are a function of:

- Trade Segment
- Scrip
- Duration of the Trade
- Complexity
- Transaction Type

Wherever applicable within derivative trades we have considered SPAN margins and VAR margins for our calculating the margin requirement for a trade. We revise the margins time to time depending on market conditions. The margins provided for each trade shall sometimes closely reflect with margins provided by most discount brokers.

Important Note: Since our margin limits may not match your broker's, individual trade gains (losses) may differ than the gains (losses) you see in your actual brokerage account.

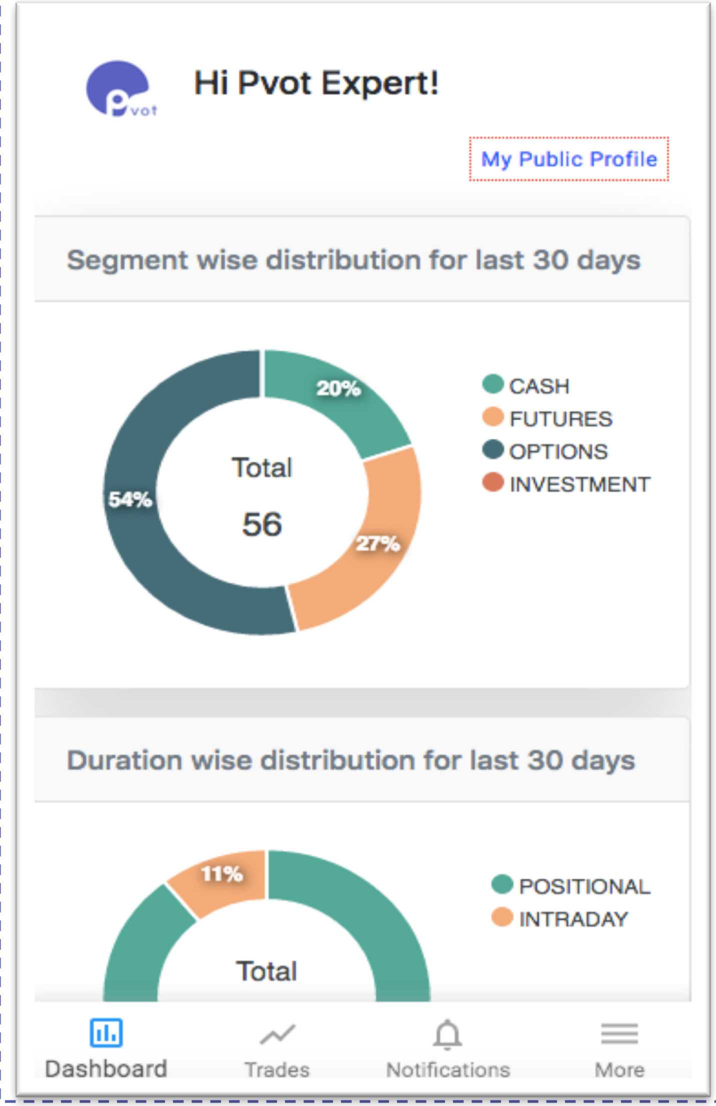


Profile Analytics (1/2)

a. Dashboard

The dashboard is provided to give you a snapshot of your trading history. You will also be able to check how your portfolio performance across individual segment.

The segment wise capital on the dashboard reflects the virtual capital available for you to take any additional virtual trades.



Profile Analytics (2/2)

b. Public Profile

The public profile shows how your profile will appear to any investor visits your Expert profile.

The investor will be able to see your followers & subscribers, the recently closed trades for up to last 30 days, across each segment.

The investors would also be able to see your performance in the last twelve months.

Further, the investors would be able to see aggregate level performance statistics for last 30 days for trades taken on each segment. The performance will be measured across several metrics such as Risk:Reward, Successful trades, Maximum Portfolio Drawdown, etc.