

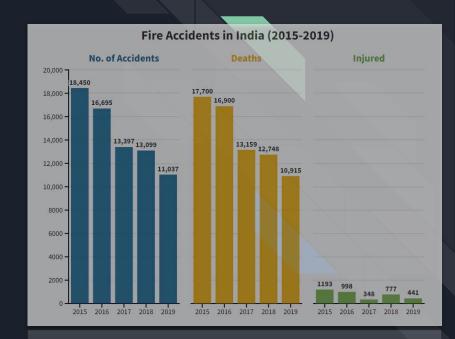
TEAM MEMBERS



PROBLEM STATEMENT

- As per the ADSI report of 2019 11,037 fire cases and 10,915 deaths were reported in 2019 in india.
- Most of the houses do not have good fire extinguishers which is majorly due to the high cost of it.
- Over time, factors such as damage, rust and corrosion can cause a fire extinguisher to lose its ability to operate properly.
- Most of the fire extinguishers are not environment friendly. A fire extinguisher named Halon was banned in many countries because it was responsible for ozone depletion.
- We are planning to launch a fire extinguishers which can solve these problem.

source link



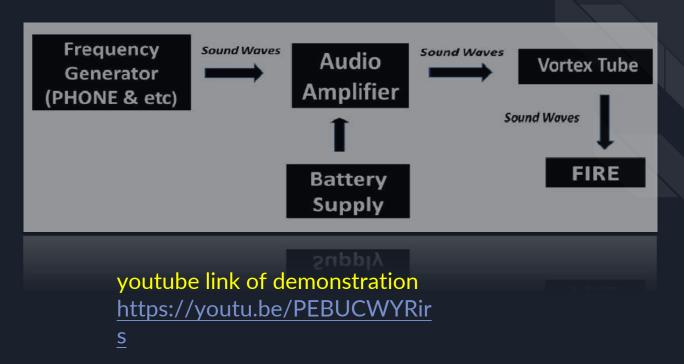
OUR PRODUCT IDEA

- Our product will be using the power of sound to extinguish fire. It pushes oxygen away from the source of a flame and spread it over a larger surface area. These actions break the fire combustion triangle made up of heat, fuel, and oxygen, the three elements required for a generating fire.
- The components used in our model are 500 W amplifier,100W subwoofer,vortex tube,12 V battery and some miscellaneous items like cables etc.
- At the frequency range of 80-100 Hz the fire extinguishes easily.



WORKING

The block diagram of working is shown below.



KEY STRENGTHS:



MARKET SEGMENTATION

ON THE BASIS OF PLACE OF USE

ON THE BASIS OF FINANCIAL STATUS OF THE USER

On the basis of place of use:

The product is perfect for using at small places like kitchens, room or even cars. So our target audience can be defined from this segment as anyone who owns a house or a car can use this product for safety.

On the basis of financial status of the user:

The product though really cheap but still suits perfect for middle class and upper middle class (referred to Indians) only.

COMPETITIVE LANDSCAPE:

Our main competitors are conventional fire extinguisher producing companies and also the mindset of people towards a new product.









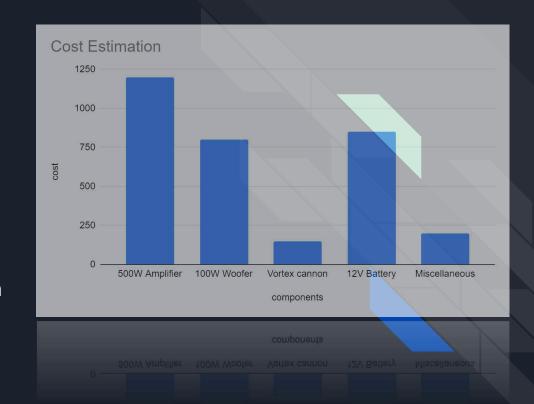


WHY ARE PRODUCT IS BETTER THAN OUR COMPETITORS?

- ☐ One of most important advantage over the conventional extinguishers is that our product can be used for very long time until some mechanical failure occurs.
- ☐ Our product is eco friendly whereas the most of the conventional extinguishers are not.
- ☐ Cheaper than conventional extinguisher as it has zero maintenance cost.
- ☐ It is more user friendly and can be even operated by kids.

FEASIBILITY ANALYSIS

- The production cost of our model will lie in the range of 3.3k -3.5k
- Initially the components for manufacturing will be purchased from other companies, but as the profit increases we can start manufacturing the components ourselves which further reduces the manufacturing cost.



SWOT ANALYSIS

- □ Innovative
- ☐ Eco friendly
- ☐ Long lasting
- □ Cheap

STRENGTH

2

- ☐ Noise produced
- ☐ Small range

WEAKNESS

☐ First to introduce this technology

3 OPPORTUNITY

As the product is unconventional it will be difficult to convince people

THREAT



Limitations

- Range
 - O It can extinguish fire up to a distance of five feet but with time and research the range of our product can be increased.
- Types of Fires
 - O Acoustic fire extinguisher can extinguish fires of class B and C.

INITIAL REVENUE ESTIMATE:

- The raw materials required for the product are easily available.
- The total manufacturing cost includes: fixed manufacturing cost + place rent, workers income, machines maintenance etc.
- The estimated cost depends on the initial demand.
- Considering demand to be N units in the first year then roughly the capital required will be: 13 lakh + 3500N
- Each piece is set be at a market price of 4500 initially.
- 300 will be the margin from the product for us and the rest will be for the retailers ,wholesalers and distributors.



FUNDING REQUIREMENTS

- > Why do we require funding?
- ☐ we do require funding at startup stage because we need fund to collaborate with service providers .
- ☐ We will be requiring funds during survival for hiring employees & for theirs promotions and advertisements .
- ☐ After the survival stage we will require funds for expanding our business .



THANK YOU!