

\$~14

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **O.M.P.(I) 214/2015 & IA 10144/2015**
UNITECH REALTY PROJECTS LIMITED

..... Petitioner

Through: Mr.Vivek Agarwal, proxy counsel

versus

ATEN PORTFOLIO MANAGERS PRIVATE LIMITED

..... Respondent

Through:

CORAM:
HON'BLE MR. JUSTICE V. KAMESWAR RAO

ORDER
% **13.05.2015**

IA 10144/2015

Exemption allowed subject to all just exceptions.

Application stands disposed of.

O.M.P.(I) 214/2015

Learned proxy counsel for the petitioner has drawn my attention to para C at page 19 of the petition, wherein it has been averred that pursuant to the PMSA, an investment of Rs.30 Crores was made by the petitioner on May 22, 2014, May 26, 2014 & May 27, 2014. He has also drawn my attention to para F of the petition, wherein it is averred that under Clause 3(B) of the PMSA, the respondent company was obligated to provide reports

to the petitioner company every six months and act as and when reasonably requested by the petitioner company to furnish to it a report containing various information like composition and value of the portfolio, description of the securities, number of securities, value of the securities, beneficial interest received, bonus shares, right shares and debentures etc.

It is the case of the petitioner that the respondent has failed to provide the above details. The communications of the petitioner to the respondent to repay the investments have not been responded even though they had sought time.

Issue notice to the respondent, returnable on 19th May, 2015. Dasti in addition.

The respondent shall bring to the Court statement giving details/information about the composition and value of the portfolio of the petitioner company, description of the securities, number of securities, value of securities, which forms part of the portfolio of the petitioner company.

V. KAMESWAR RAO, J

MAY 13, 2015/km