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IN THE HIGH COURT OF DELHI AT NEW DELHI

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O.M.P.(I) 214/2015

UNITECH REALTY PROJECTS LIMITED Petitioner

Through: Mr.Amit Sibal, Sr. Adv. with
Mr.Sanjeev Kapoor, Mr.Aakash
Bajaj, Advs.

versus

ATEN PORTFOLIO MANAGERS PRIVATE LIMITED

..... Respondent

Through: Mr.Rajat Navet, Adv.

CORAM:

HON'BLE MR. JUSTICE V. KAMESWAR RAO

ORDER

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19.05.2015

Mr.Rajat Navet, counsel appears for the respondent on notice. He has placed before me a compilation of documents, and has referred to page 10 of that compilation, which is a letter dated October 1, 2014 addressed by the respondent to the petitioner, wherein, in para 6 & 8, the respondent has stated as under:

“6. Your Securities (as defined in the Agreement) will continue to remain in your depository participant account with ILFS Securities Services Limited as detailed below (“URPL DP Account”):

Depository Participant’s Name: ILFS Securities Services Limited

Depository Participant’s ID: IN300095

URPL’s ID: 11746211

Contact Person: Ms. Sripriya Kannan
Phone : 022-42493211/3207
Email : dp.team@issl.co.in

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8. With termination of the Agreement, we will no longer act as your attorney under the Power of Attorney to maintain and operate the above said URPL DP Account. You are advised to immediately provide alternate and new set of authorized signatories to ILFS Securities Services Limited to access, maintain and operate the above said URPL DP Account. We are writing to ILFS Securities Services Limited separately to apprise them of the above and termination of the Agreement”.

Mr.Navet states that in view of the position referred to in para 6 and 8 of the letter, the respondent cannot deal with the securities of the petitioner which are lying in the petitioner depository with ILFS Securities Services Limited. The statement is taken on record.

Mr.Sibal, learned Senior Counsel seeks some time to take instructions from his client on the documents filed by the respondent today.

Renotify on 20th July, 2015.

V. KAMESWAR RAO, J

MAY 19, 2015/akb