Integration Among US Banks: Rerun

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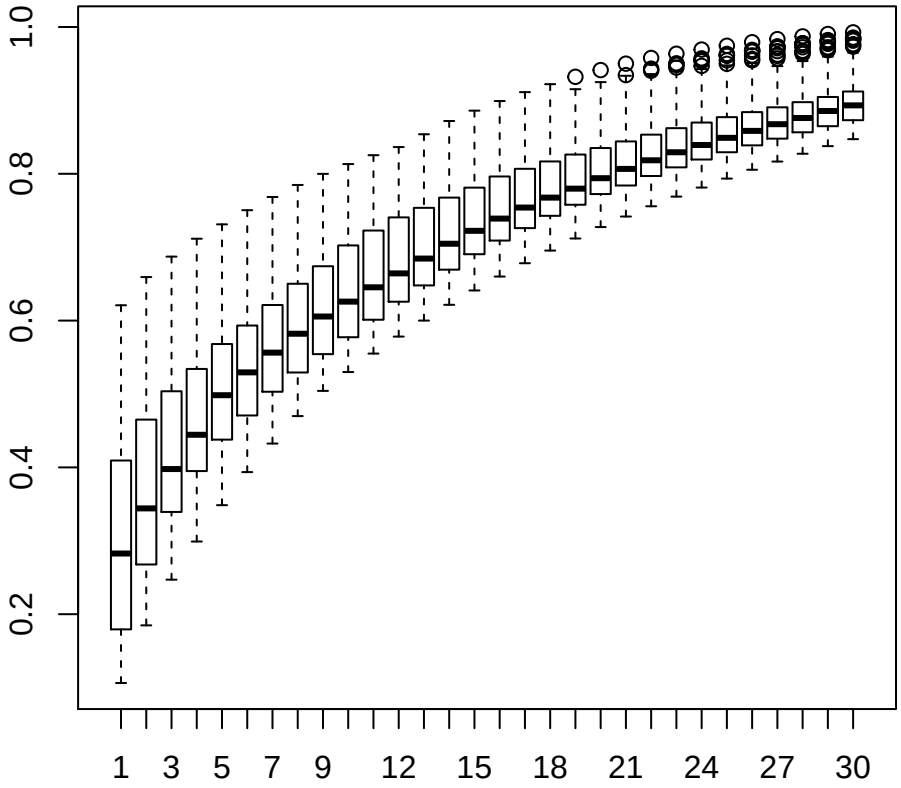
Explantory Power of Eigenvectors



Median US Bank Integration

Trends

Tables

Table 1: Pre 2005 trend

term	estimate	std.error	statistic	p.value
(Intercept)	0.4635295	0.0145597	31.836396	0
Qtr_num	0.0021438	0.0002506	8.553111	0

Table 2: Post 2005 trend

term	estimate	std.error	statistic	p.value
(Intercept)	0.5097026	0.0110443	46.1506284	0.0000000
Qtr_num	-0.0000520	0.0003542	-0.1468808	0.8838543

Table 3: Systemic banks trend

term	estimate	std.error	statistic	p.value
(Intercept)	0.5102046	0.0521200	9.789035	0.0000000
Qtr_num	0.0016673	0.0006166	2.703940	0.0094509

Table 4: Systemic banks trend pre 2005

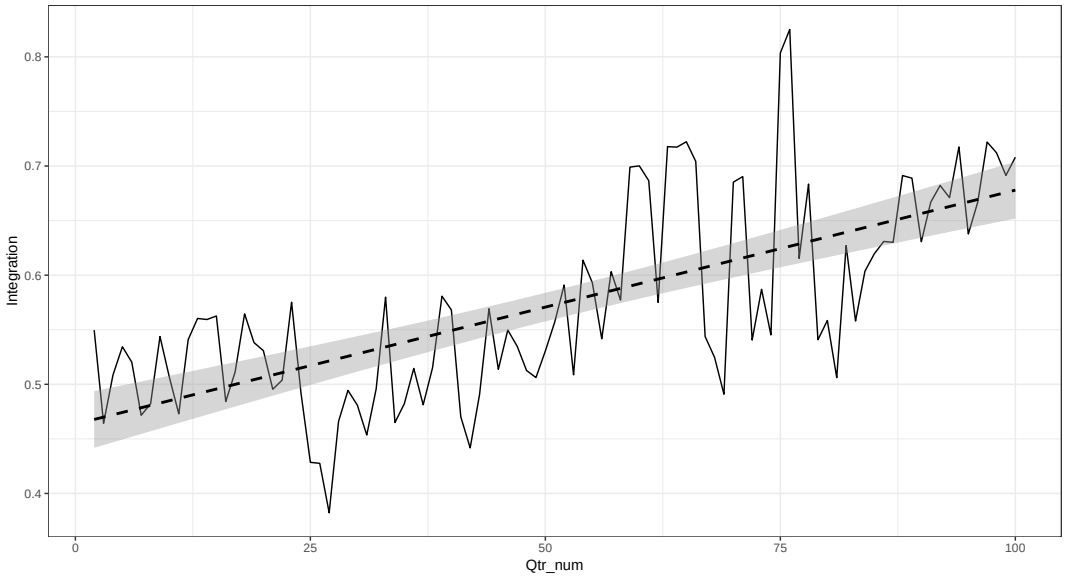
term	estimate	std.error	statistic	p.value
(Intercept)	0.5362147	0.0256320	20.91975	0e+00
Qtr_num	0.0022427	0.0004026	5.57005	2e-07

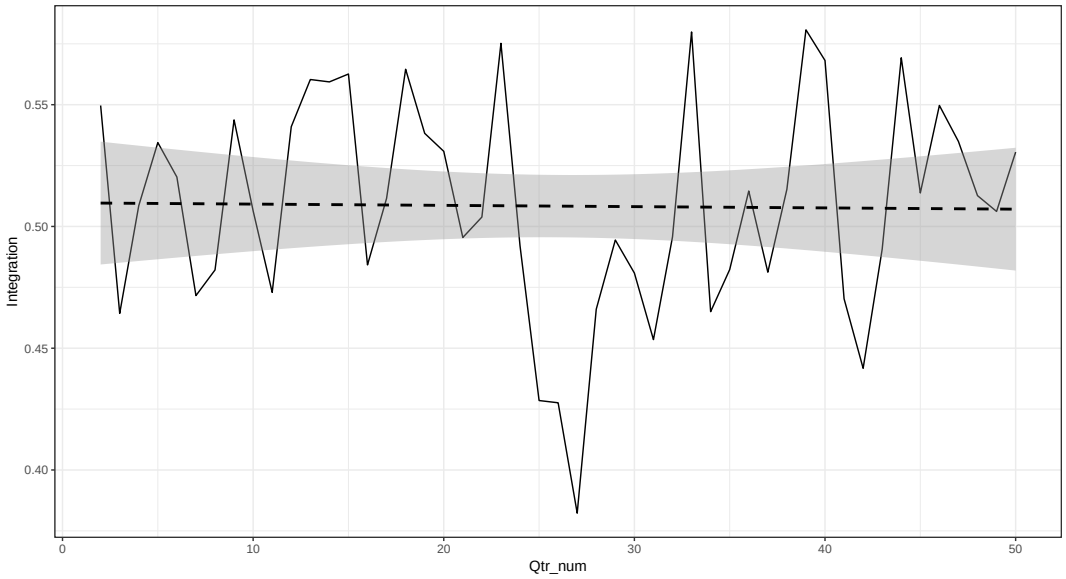
Table 5: Systemic banks trend post 2005

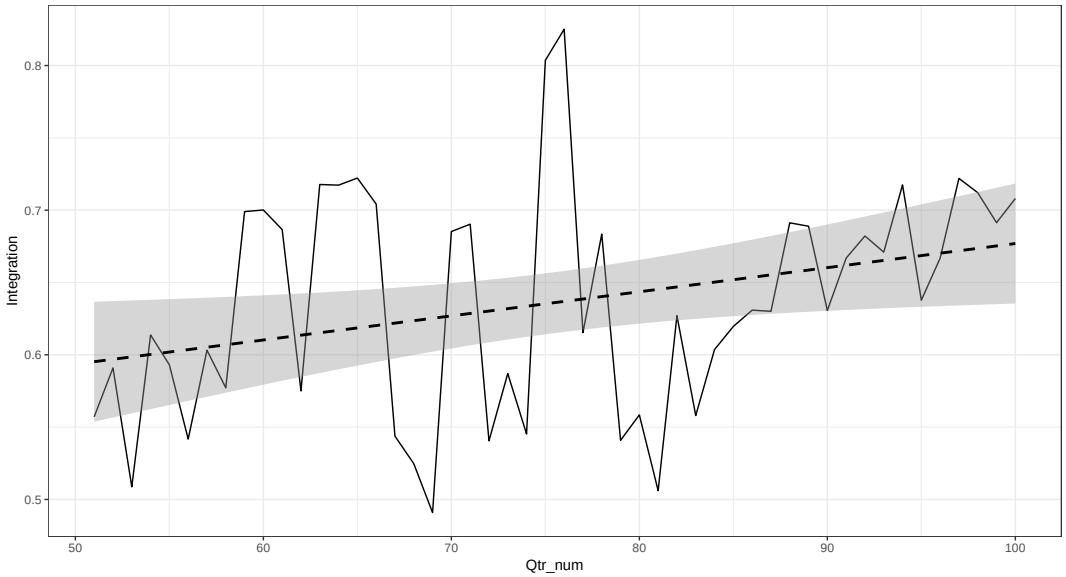
term	estimate	std.error	statistic	p.value
(Intercept)	0.5336732	0.0393933	13.547308	0.0000000
Qtr_num	0.0026014	0.0015051	1.728382	0.0904851

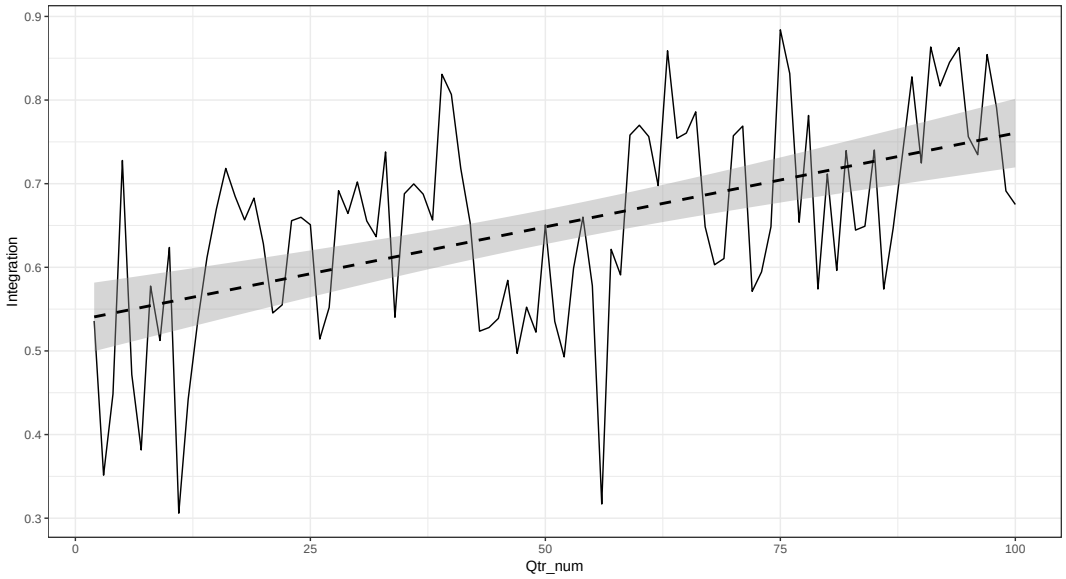
term	estimate	std.error	statistic	p.value
(Intercept)	0.4357173	0.101771	4.281352	0.0000884
Qtr_num	0.0034857	0.001244	2.801916	0.0073036

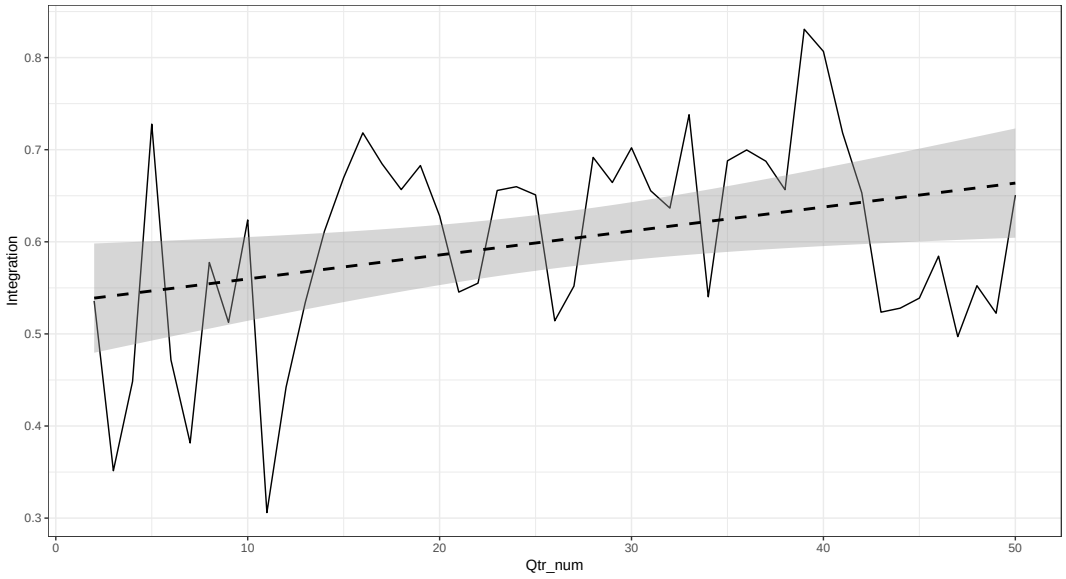
Plots

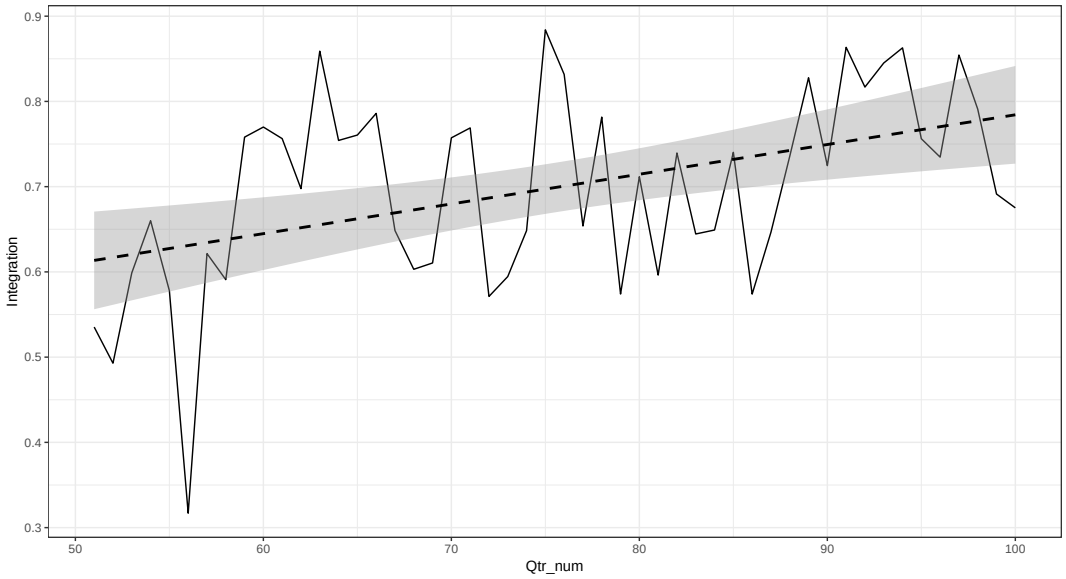



Integration
0.55
0.50
0.45
0.40
0
10
20
30
40
50
Qtr_num

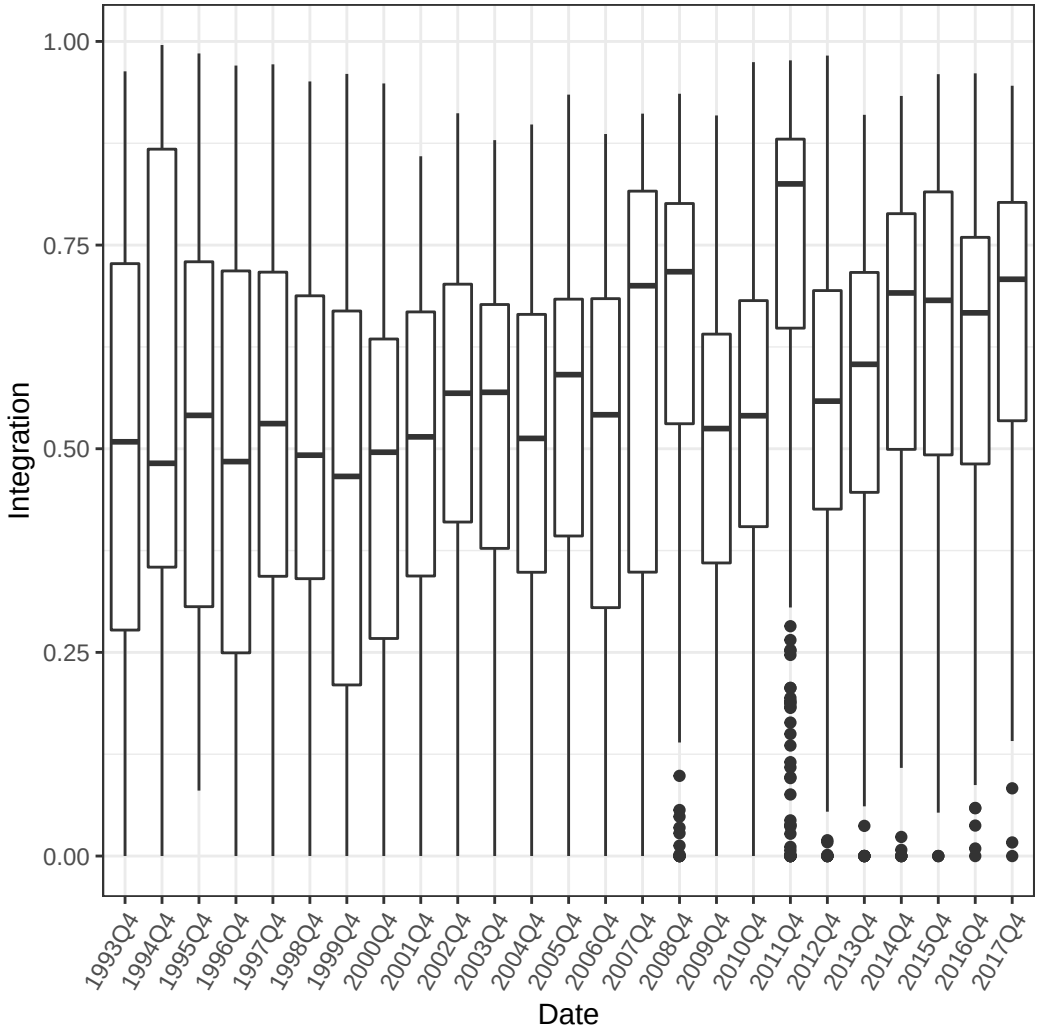

Integration
0.8
0.7
0.6
0.5
50
60
70
80
90
100
Qtr_num


Integration
0.9
0.8
0.7
0.6
0.5
0.4
0.3
0
25
50
75
100
Qtr_num


Integration
0.8
0.7
0.6
0.5
0.4
0.3
0
10
20
30
40
50
Qtr_num


0.9
0.8
0.7
0.6
0.5
0.4
0.3
Integration
50
60
70
80
90
100
Qtr_num

Empirical Distribution of US Bank Integration



Crises

term	estimate	std.error	statistic	p.value
(Intercept)	0.4635592	0.0147994	31.322849	0.0000000
Qtr_num	0.0018850	0.0002677	7.042690	0.0000000
GR	0.1078591	0.0171983	6.271495	0.0000000

term	estimate	std.error	statistic	p.value
EZ	0.0609390	0.0339866	1.793030	0.0761505

Panel Estimation