

Abhiprerna Smit

CONTACT INFORMATION	Department of Economics University of California, Irvine	Phone: +1 (949) 664-3036 E-mail: asmit1@uci.edu
EDUCATION	University of California - Irvine, USA PhD, Economics, Fall 2017 - Summer 2023 (<i>expected</i>) M.A., Economics, 2019 Madras School of Economics , CUTN, India M.Sc., Economics, 2016 Hansraj College , University of Delhi, India Bachelor of Commerce (Honours), 2013	
RESEARCH INTERESTS	Macroeconomic Policy, Monetary Economics, Behavioral Macroeconomics, Climate Change and Macroeconomy.	
JOB MARKET PAPER	Fiscal Policy and Sentiments in a Monetary Union <i>Abstract:</i> Members of a monetary union have limited control over monetary policy. This can elevate the role of fiscal policy as the primary macroeconomic tool against country-specific shocks. In this paper, I argue that fiscal policy is highly effective at stimulating output in countries via its impact on consumer sentiments. Using data for the European Economic and Monetary union, I provide evidence that the sentiments channel for fiscal policy is strongly present in peripheral European countries but absent in core countries. The impact of fiscal policy on consumer sentiments also make fiscal consolidation more costly in terms of output in peripheral countries. I validate my empirical findings using a New Keynesian model of currency union where agents form expectations based on non-fundamental factors (animal spirits) correlated with fiscal policy. I show the existence of a stronger response of output to fiscal policy through the latter's impact on consumer sentiments.	
WORKING PAPERS	<ul style="list-style-type: none">• Stock Returns of Federal Reserve Officials. (with Cody Couture)• Do Forecasters Check the Weather? Climatic Extremes and Inflation Forecast Errors. (with Gunes Kamber and Roland Meeks)• Unconventional Monetary Policy and Consumption.	
RESEARCH VISITS	<ul style="list-style-type: none">• International Monetary Fund - Fund Intern• Federal Reserve Bank of St. Louis - Dissertation Intern	June 2021 - September 2021 August 2021
PRESENTATIONS	<ul style="list-style-type: none">• International Monetary Fund• Federal Reserve Bank of St. Louis, Canadian Economic Association• Delhi School of Economics Winter School	2022 2021 2020

- Poster Presentations: IWH-CIREQ-GW Environmental Workshop (2021) , UC Irvine Graduate Poster Session (2019,2020,2021)

FELLOWSHIPS AND AWARDS

- Associate Dean Fellowship, UCI Fall 2020
- Summer Research Fellowship, UCI 2019, 2020, 2021
- Graduate Dean's Recruitment Fellowship, UCI 2017
- Junior Research Fellowship, University Grants Commission, India 2016
- Scholarship under Central Sector Scholarship Scheme, Ministry of Human Resource and Development, India 2010

TEACHING EXPERIENCE

University of California, Irvine
Teaching Assistant

Fall 2017 - present

- Econ 161B: International Money & Finance Winter 2018, 2020, 2021, 2022
- Econ 161A: Money and Banking Fall 2019
- Econ 140: Managerial Economics Spring 2018
- Econ 100C: Intermediate Economics III Spring 2019, 2020, 2022
- Econ 100A: Intermediate Economics I Fall 2018
- Econ 15B: Probability and Statistics II Winter 2019
- Econ 20A &B: Basic Economics Fall 2017, 2021, Summer 2019

Teaching Responsibilities:

- Taught over 500 students in past 16 quarters.
- Primary teaching responsibility is delivering 50 minutes discussion sections covering the week's course material in a concise manner.
- Other responsibilities include preparing course material, giving inputs on assignments, and grading exams.
- Received an average teaching effectiveness rating of 6 out of 7 across 7 courses.

REFEREEING EXPERIENCE

Economic Inquiry, Journal of Economic Dynamics and Control

PAST EMPLOYMENT

Research Associate **July 2016 - June 2017**
Centre for Advanced Financial Research and Learning, Reserve Bank of India

Research Assistant **Feb-July 2014**
Dr. Arijit Chatterjee, ESSEC Business School

POSITIONS OF RESPONSIBILITY

Editor, Department of Commerce, Hansraj College, University of Delhi **2012-13**

REFERENCES

William Branch Professor, UC Irvine (e): wbranch@uci.edu phone: +1 (949) 824-4221	Eric Swanson Professor, UC Irvine (e): eric.swanson@uci.edu phone: +1 (949) 824-8305	Fabio Milani Professor, UC Irvine (e): fmilani@uci.edu phone: +1 (949) 824-4519
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