

Abhiprerna Smit

CONTACT INFORMATION	Department of Economics University of California, Irvine 3208 Social Science Plaza Irvine, CA 92697-5100	Phone: +1 (949) 664-3036 E-mail: asmit1@uci.edu
EDUCATION	University of California - Irvine, USA Graduate Student, Economics, Fall 2017 - Summer 2022 (<i>expected</i>) M.A., Economics, 2018 Madras School of Economics, CUTN, India M.Sc., Economics, 2016 Hansraj College, University of Delhi, India Bachelor of Commerce (Honours), 2013	
RESEARCH INTERESTS	Monetary Economics, Macroeconomics and International Macroeconomics.	
WORKING PAPERS	Unconventional Monetary Policy and Consumption , Working Paper, 2020. <i>Abstract:</i> This paper provides empirical evidence the role played by household mortgages in the heterogeneous response of consumption to unconventional monetary policy. Specifically, I study the mortgage refinancing channel of transmission of monetary policy to household consumption. I find that the homeowners who refinance their loan in response to an expansionary monetary policy shock consume more than households who do not refinance their loans and households who are renters. This heterogeneity is conditional on local home prices. Mortgage owners in states which were severely affected by the housing market crash during the 2008 financial crisis did not respond to the unconventional policy shocks. On the other hand, mortgage owners in less affected states who refinanced their loans have higher consumption growth, following an expansionary policy shock.	
WORK IN PROGRESS	Rational Inattention in the Housing Market with Olga Goldfayn-Frank and Georgi Kocharkov. Fiscal Policy and Animal Spirits in the Euro Area	
RESEARCH VISITS	Deutsche Bundesbank <i>Frankfurt, Germany</i>	July 2020 - September 2020
PRESENTATIONS	<ul style="list-style-type: none">Delhi School of Economics Winter School	2020
FELLOWSHIPS AND AWARDS	<ul style="list-style-type: none">Associate Dean Fellowship, UCISummer Research Fellowship, UCIGraduate Dean's Recruitment Fellowship, UCIJunior Research Fellowship, University Grants Commission, IndiaScholarship under Central Sector Scholarship Scheme, Ministry of Human Resource and Development, India	Fall 2020 2019, 2020 2017 2016 2010

TEACHING EXPERIENCE	University of California, Irvine	
	<i>Teaching Assistant</i>	Fall 2017 - present
	<ul style="list-style-type: none"> • Econ 20A: Basic Economics I • Econ 161B: International Money • Econ 140: Managerial Economics • Econ 100A: Intermediate Economics I • Econ 15B: Probability and Statistics II • Econ 100C: Intermediate Economics III • Econ 161A: Money and Banking 	Fall 2017, Summer 2019 Winter 2018 Spring 2018 Fall 2018 Winter 2019 Spring 2019 Fall 2019
PAST EMPLOYMENT	Research Associate	
	July 2016 - June 2017	
	Centre for Advanced Financial Research and Learning, Reserve Bank of India <ul style="list-style-type: none"> • Research Associate to Dr. Nirupama Kulkarni (Research Director, CAFRAL) and Dr. Anand Srinivasan (Senior Research Director, CAFRAL). • Assisted with research on household portfolio decisions and misallocation of resources across firms. • Prepared policy briefs for the bi-monthly monetary policy committee meetings. 	
	Research Assistant	
	May-July 2013	
	New Delhi, India <ul style="list-style-type: none"> • Research assistant to Dr. Arijit Chatterjee (Associate Professor, ESSEC Business School). • Assisted in studying the trajectory of various socio-economic indicators covering education, health, infrastructure, and governance in Indian states for the period 1960-2010. 	
	Research Intern, National Human Rights Commission	
	Dec-Jan 2014	
	New Delhi, India <ul style="list-style-type: none"> • Undertook a project work on 'Rights of Indigenous People and Access to Development' under Dr. S.K. Jain, Senior Research Officer (Training Division). • Compiled reports on human rights scenario in jail and children's shelter home. 	
POSITIONS OF RESPONSIBILITY	Editor, Department of Commerce, Hansraj College, University of Delhi	
	2012-13	
	<ul style="list-style-type: none"> • Headed a seven member editorial team in designing and publishing De Facto, the annual magazine of Department of Commerce, Hans Raj College. 	
CITIZENSHIP	India (F1 visa)	
REFERENCES	Eric Swanson Professor, UC-Irvine (e): eric.swanson@uci.edu phone: +1 (949) 824-8305	
	William Branch Professor, UC-Irvine (e): wbranch@uci.edu phone: +1 (949) 824-4221	
	Fabio Milani Professor, UC-Irvine (e): fmilani@uci.edu phone: +1 (949) 824-4519	