

Abhiprerna Smit

CONTACT INFORMATION	Department of Economics University of California, Irvine	Phone: +1 (949) 664-3036 E-mail: asmit1@uci.edu
EDUCATION	University of California - Irvine, USA PhD, Economics, Fall 2017 - Summer 2023 (<i>expected</i>) M.A., Economics, 2019 Madras School of Economics, CUTN, India M.Sc., Economics, 2016 Hansraj College, University of Delhi, India Bachelor of Commerce (Honours), 2013	
RESEARCH INTERESTS	Macroeconomic Policy, Monetary Economics, Behavioral Macroeconomics, Climate Change and Macroeconomy.	
JOB MARKET PAPER	Fiscal Policy and Sentiments in a Monetary Union <i>Abstract:</i> Members of a monetary union have limited control over monetary policy. This can elevate the role of fiscal policy as the primary macroeconomic tool against country-specific shocks. In this paper I argue that fiscal policy is highly effective at stimulating output in countries via its impact on consumer expectations. Using data for the European Economic and Monetary union, I provide evidence that the sentiments channel for fiscal policy is strongly present in peripheral European countries but absent in core countries. The impact of fiscal policy on consumer sentiments also make fiscal consolidation more costly in peripheral countries. I show that stronger response to fiscal policy by its impact of consumer sentiments can be replicated in a simple model of currency union where agents form expectations based on non-fundamental factors (animal spirits) correlated with fiscal policy.	
WORKING PAPERS	<ul style="list-style-type: none">• Stock Returns of Federal Reserve Officials. 2022 (with Cody Couture)• Do Weather Extremes Make Inflation Harder to Forecast? 2022 (with Gunes Kamber and Roland Meeks)• Unconventional Monetary Policy and Consumption. 2020	
RESEARCH VISITS	<ul style="list-style-type: none">• International Monetary Fund - Fund Intern• Federal Reserve Bank of St. Louis - Dissertation Intern	June 2021 - September 2021 August 2021
FELLOWSHIPS AND AWARDS	<ul style="list-style-type: none">• Associate Dean Fellowship, UCI Fall 2020• Summer Research Fellowship, UCI 2019, 2020, 2021• Graduate Dean's Recruitment Fellowship, UCI 2017• Junior Research Fellowship, University Grants Commission, India 2016	

	<ul style="list-style-type: none"> Scholarship under Central Sector Scholarship Scheme, Ministry of Human Resource and Development, India 	2010
PRESENTATIONS	<ul style="list-style-type: none"> Federal Reserve Bank of St. Louis Canadian Economic Association Delhi School of Economics Winter School Poster Presentations: IWH-CIREQ-GW Environmental Workshop (2021) , UC Irvine Graduate Poster Session (2019,2020,2021) 	2021 2021 2020
TEACHING EXPERIENCE	University of California, Irvine <i>Teaching Assistant</i>	Fall 2017 - present
	<ul style="list-style-type: none"> Econ 161B: International Money & Finance Econ 161A: Money and Banking Econ 140: Managerial Economics Econ 100C: Intermediate Economics III Econ 100A: Intermediate Economics I Econ 15B: Probability and Statistics II Econ 20A &B: Basic Economics 	Winter 2018, 2020, 2021, 2022 Fall 2019 Spring 2018 Spring 2019, 2020, 2022 Fall 2018 Winter 2019 Fall 2017, 2021, Summer 2019
	Teaching Responsibilities: <ul style="list-style-type: none"> Taught over 500 students in past 16 quarters. Primary teaching responsibility is delivering 50 minutes discussion sections covering the week's course material in a concise manner. Other responsibilities include preparing course material, giving inputs on assignments, and grading exams. Received an average teaching effectiveness rating of 6 out of 7 across 7 courses. 	
REFEREING EXPERIENCE	Economic Inquiry, Journal of Economic Dynamics and Control	
PAST EMPLOYMENT	Research Associate Centre for Advanced Financial Research and Learning, Reserve Bank of India	July 2016 - June 2017
	Research Assistant Dr. Arijit Chatterjee, ESSEC Business School	May-July 2013
POSITIONS OF RESPONSIBILITY	Editor , Department of Commerce, Hansraj College, University of Delhi	
	2012-13	
REFERENCES	William Branch Professor, UC Irvine (e): wbranch@uci.edu phone: +1 (949) 824-4221	Eric Swanson Professor, UC Irvine (e): eric.swanson@uci.edu phone: +1 (949) 824-8305
	Fabio Milani Professor, UC Irvine (e): fmilani@uci.edu (e): +1 (949) 824-4519	