

## FAQ

### 1. What is a Personal Loan?

A personal loan is an unsecured loan. This means you don't have to put up any collateral, as with a car loan or a home loan, where the underlying asset is mortgaged with the lender. There are several other advantages as well, such as minimum documentation, fast processing etc. Furthermore, you can use this loan for any purpose you like.

### 2. Are there any additional charges?

A processing fee is payable upfront. This fee will be deducted from the disbursement amount payable to you.

### 3. How does this app work? / What is the process for PL?

Your eligibility is calculated based on the information provided by you. You need to complete the application form by entering your basic personal and employment information. You need to log in to your internet banking portal of the Bank which maintains your salary account in order to verify your financials. If your profile meets our norms, your loan will be approved and disbursed online.

### 4. Whom should I contact for any queries related to my loan?

For any loan-related queries, you can call our representative on [1860 267 6060](tel:18602676060) or mail us at [contactus@tatacapital.com](mailto:contactus@tatacapital.com)

### 5. Will I be eligible for a personal Loan from Tata Capital Limited?

All resident Indians who are salaried are eligible for a personal loan from Tata Capital Limited.

### 6. What is the criteria for disbursement of a Personal Loan?

All loans are sanctioned based on the internal policies of Tata Capital Limited and are at its sole discretion.

### 7. How long will it take for my Personal Loan to be disbursed?

If your personal loan has been approved, then your loan would be disbursed post submission of documents, subject to compliance of all the terms and conditions pertaining to the Personal Loan.

### 8. What is the maximum loan amount I can avail?

The maximum loan amount a salaried resident Indian can avail is of Rs 25 lakh.

### **9. How can I apply for a personal loan with Tata Capital Limited?**

You can apply for a personal loan with Tata Capital Limited either through our online portal or through our mobile app.

### **10. What information would be required for a personal loan?**

For your Personal Loan, please keep the following information handy:

- Current Address proof : eg Aadhaar Card, Electricity Bill, Voter's ID card etc
- PAN Card
- Netbanking Credentials of your Bank Account where you receive your salary. Incase the same is not available you can upload the Bank Statement for the recent 6 months
- Salary Slips for the recent 3 months

### **11. How can I check the status of my loan application?**

If you have applied for a personal loan with Tata Capital via the mobile app, the real time status of your loan application would be visible on your app. If you have applied through our online portal, then please contact us on [contactus@tatacapital.com](mailto:contactus@tatacapital.com) or on our toll free number 1860 267 6060 between 9:00 a.m. - 6:00 p.m. from Monday to Saturday (Except Public Holidays and Sundays).

### **12. How long can I take a Personal Loan for?**

The options for the Loan Tenure are 12, 24, 36, 48 or 60 months. This maximum loan tenure would change basis the profile of the Customer.

### **13. What is BPI?**

BPI stands for Broken Period Interest.

In the event that the first due date for payment of EMI is after a period of 30 days from the date of disbursement of the Loan amount, the additional number of days beyond the 30-day period is known as the Broken Period. An upfront interest is deducted for this Broken Period from the loan amount at the time of disbursement.

### **14. When is my next EMI due? How can I view my EMI Status?**

Your EMI due date would be displayed in your Welcome letter as well as on the confirmation screen on the website.

### **15. What are the modes of paying the EMI?**

You may repay through eMandate or NACH which will allow us to directly debit the EMI through auto debit mandate

### **16. What if my Bank is not part of the list for Partner Banks?**

Our representatives would contact you to help process your loan application in case your bank is not part of the list for Partner Banks.

**17. What are Stamp Duty charges?**

Stamp duty charges are the charges for the legal documentation for the loan.

**18. Can I foreclose my Loan?**

Yes, you can foreclose your loan. A foreclosure charge of 4.5% of the principle outstanding at the time of foreclosure + GST would be applicable.

**19. Can I pre-pay my Loan?**

Yes, you can pre-pay your loan. For prepayment of your personal finance account, visit our branch or call us at 1860 267 6060. We request you to carry the following documents while visiting the branch:

- Statement stating the clearance of the last installment
- Request letter signed by the loan applicant
- Foreclosure statement
- PAN card

The personal loan payment can be made through cash, cheque or demand draft.

**20. How do I upload any document proof that I need to submit?**

You would be able to upload documents through the Tata Capital website itself while applying for the personal loan.

**21. How do I give my Bank Statements if I can't access my Net Banking?**

For instant loan disbursements we would need to scrape your Bank statements using the Net Banking credentials entered by you on our secure server. In case you cannot access your Net Banking, our representatives would get in touch with you to take your personal loan application ahead.

**22. Can I receive the Disbursement amount to a different Bank account from my Salary account?**

No, as per the policies of Tata Capital, the disbursement would have to be made to your Salary Account only.

**23. I don't want to provide a Selfie – what do I do?**

A photograph is a mandatory requirement for a personal loan with Tata Capital.

**24. What is the maximum size for each document that needs to be uploaded?**

The maximum size for any file that you would need to upload is 5 MB.

**25. Is it safe to share my net banking credentials on the website?**

We use Perfios, which is a read only application – we cannot and do not update any of your accounts with your Financial Institutions – without your permissions. Your credentials are NEVER stored on our servers but are encrypted and stored on your machine. Security certification from the industry-

leader VeriSign that enables us to transfer data securely to and from your machine. Perfios is also certified by TrustGuard for their Security Practices and Implementations.

**26. What is a Quick Cash Loan?**

Quick Cash loan is a unique Pre-Approved personal finance top-up linked to your existing Tata Capital Housing Finance Limited (TCHFL) loans. This loan is only for existing TCHFL Home Loan and Home Equity customers. Apart from its unique features, it also offers other advantages such as, faster processing, paperless journey, notwithstanding that all this could be availed in just a few clicks at your convenience any day 24\*7

**27. Are there any additional charges?**

A processing fee is deducted from the loan disbursement amount payable to you.

28. How does this website work? / What is the process? Your eligibility is ascertained based on your existing relationship with us. You need to complete the application by confirming/entering your basic personal and employment details. You need to log in to your internet banking portal of the Bank from where your existing TCHFL home loan / home equity loan repayment is getting serviced in order to register e-mandate / e-NACH. On completion of the journey and agreement to the terms and conditions, your loan will be disbursed online.

**29. Whom should I contact for any queries related to my loan?**

For any loan-related queries during the journey or even after, you may call our representative on 1860 267 6060 or mail us at [customercare.housing@tatacapital.com](mailto:customercare.housing@tatacapital.com)

**30. What is the criteria for disbursement of a Quick Cash Loan?**

All loans are approved based on the internal policies of Tata Capital Housing Finance Limited and are at its sole discretion.

**31. How long will it take for my Quick Cash Loan to be disbursed?**

Your loan amount will be disbursed within 2 hours if you have completed all the online process and requirements between 10:00 AM to 6:00PM. In case a customer has applied and completed the online process after 6:00PM, the loan will be disbursed in the next working day.

**32. What is the maximum loan amount I can avail?**

The maximum eligibility is pre-approved and visible to you after your login. You may reduce the loan amount based on your requirement in the online process. However, same cannot be increased in the online process. In case you have a further requirement, you may contact in TCHFL contact center who would assist and take it forward.

**33. What is the minimum loan amount I can avail?**

The minimum loan amount can be Rs 50,000.

**34 . What is the maximum and minimum loan tenor for this loan?**

The maximum tenor can be up to 7 years or as applicable and the minimum tenor can be 1 year

**35. How can I avail the Quick Cash loan with Tata Capital Housing Finance**

**Limited?** You can avail a Quick Cash loan by visiting the Tata Capital website (<https://www.tatacapital.com/>) under its home loan section and check about your Quick Cash loan offering.

**36. What are the different tenor can be opted for the quick cash loan?**

The options for the Loan tenor are 12, 24, 36, 48 or 60, 72 and 84 months. This maximum loan tenure would change basis the profile of the Customer.

**37. What is BPI?**

BPI stands for Broken Period Interest

In the event that the first due date for payment of EMI is after a period of 30 days from the date of disbursement of the Loan amount, the additional number of days beyond the 30-day period is known as the Broken Period. An upfront interest is deducted for this Broken Period from the loan amount at the time of disbursement

**38. When is my next EMI due? How can I view my EMI Status?**

Your EMI due date would be displayed in your Welcome letter as well as on the confirmation screen on the website.

**39. What are the modes of paying the EMI?**

You may repay through eMandate or e-NACH which will allow us to directly debit the EMI through auto debit mandate

**40. What are Stamp Duty charges?**

Stamp duty charges are the charges for the legal documentation for the loan.

**41. Can I foreclose my Loan?**

Yes, you can foreclose your loan. A foreclosure charge of 4.0% of the principle outstanding at the time of foreclosure + GST would be applicable.

**42. Can I pre-pay my Loan?**

Yes, you can pre-pay your loan. For prepayment of your personal finance account, visit our branch or call us at 1860 267 6060. We request you to carry the following documents while visiting the branch: Statement stating the clearance of the last installment Request letter signed by the loan applicant Foreclosure statement PAN card

**43. What are Pre-payment / Foreclosure Charges?**

The pre-payment or foreclosure charges are as mentioned in the table below:

Foreclosure Charges*	Rate	Description	Floating Rate Scheme	Fixed Rate Schemes
Party to the Agreement & Purpose	Individual Borrower with end use other than business	Individual Borrower with end use as business	Non-Individual Borrower irrespective of end use	Closure by Own Funds
Closure by	Balance Transfer	Partial Prepayment	Charges NIL	4% + GST*
Charges	4% + GST*	4% + GST*	Individuals/ NonIndividuals	4% + GST*
on Prepaid Amount	Over 25% of Principal	O/S as on 1st April of the respective Financial Year (irrespective of individual or non-individual Co-borrowers)	4% + GST*	on Prepaid Amount Over 25% of Principal
O/S as on 1st April of the respective Financial Year	4% + GST*	4% + GST*	4% + GST*	*In case of Semi-Fixed Loans (fixed for initial period and then floating), the Foreclosure/ Partpayment norms will be applicable as per the status (fixed/ f floating) of the loans as on day.

**44 . Is the offered Rate of Interest Fixed or Floating?**

Post completion of the Fixed Rate tenure, Loan will be converted into Floating rate basis and linked to TCHFL RPLR prevailing at that time

**45. Can I receive the Disbursement amount to a different Bank account than the current TCHFL loan servicing account?**

No, as per the policies of TCHFL, the disbursement would have to be made to your current TCHFL loan servicing account only.

**46. Is it safe to share my net banking credentials on the website?**

Net banking credentials are used only for registering e-mandate or e-NACH for serving proposed loan EMIs. Your credentials are NEVER stored on our servers but are encrypted and stored on your machine

#### 47. What is the minimum credit score to get a Car Loan?

Various factors affect your eligibility for a used car loan, including income, outstanding debts, work stability, and credit score. A credit score of 750 or above is generally preferred for used car loans. A higher credit score increases your eligibility and improves your chances of securing a loan with better terms, such as a higher loan amount, longer tenure, and lower interest rates.

#### 48. What types of vehicle loans does Tata Capital provide?

We offer various vehicle loans to suit your needs, including used car loans and two-wheeler loans. Whether you are looking to purchase a pre-owned car or a motorcycle, Tata Capital provides flexible repayment options, competitive interest rates, and an online application process to make your purchase easier and more affordable.

#### 49. What are the minimum and maximum tenures for Vehicle Loans?

At Tata Capital, we offer flexible loan tenures for vehicle loans. The tenure for used cars ranges from 12 to 72 months, and for two-wheelers, it ranges from 6 to 60 months. This flexibility allows you to choose a repayment period that aligns with your financial situation and repayment capability.

#### 50. What are the terms and conditions for a Vehicle Loan?

To be eligible for a vehicle loan from Tata Capital, you must meet the following eligibility criteria:

For salaried employees:

Age between 21 and 60 years.

Minimum monthly salary of Rs. 20,000.

Minimum one year of work experience.

For self-employed individuals:

Age between 21 and 65 years.

Must be a proprietor.

Business must be operating for at least three years.

Minimum annual income must be Rs. 2 lakhs.

**51. What is the Tata Capital Simply Shop EMI Card?**

The Tata Capital Simply Shop EMI Card is a card with a pre-approved loan amount, which allows you to make your purchase in a smarter way by just presenting the card in authorized dealerships and repay using easy EMIs.

**52. Where can I use the Tata Capital Simply Shop EMI Card?**

You can use this card across Tata Capital partner outlets and shop for products across categories like televisions, refrigerators, air conditioners, home appliances, travel bookings, furniture and medical treatments etc.

**53. What is the loan amount available on Tata Capital Simply Shop EMI card?**

The limit on the Tata Capital Simply Shop EMI Card is the pre-approved loan amount assigned to you and can go up to ₹ 1.5 lakhs.

**54. What are the documents that I need to submit to get a Tata Capital Simply Shop EMI Card?**

PAN Card

Address Proof (Driving License, Voter ID, Passport, NREGA Card)

NACH Mandate

Cancelled Cheque (if applicable)

EMI Cheques (if applicable)

**55. What will be the tenure of my EMI loan ?**

You can choose a suitable tenure from flexible options available for your purchased product at our partner store.

**56. Do I have to make down payment when I use the Tata Capital Simply Shop EMI Card?**

It depends on the product you are purchasing and the scheme. Some might have down payment while some might be zero down payment.

**57. Is Tata Capital Simply Shop EMI Card a credit card ?**

The Tata Capital Simply Shop EMI Card is not a credit card. By using the card, you can purchase the products with minimal documentation and without any hassle

**58. Can someone else use the Tata Capital Simply Shop EMI card on my behalf?**

For safety and security reasons, we recommend that only the card holder uses the Card for making purchases. The liability of the loan taken using the Card rests solely with the holder of the Card.



59. How do I repay the loan availed on my Tata Capital Simply Shop EMI Card?  
EMIs will be auto debited from your bank account registered with us.

60. Do I get dealer discounts or offers with this Card?  
Yes. There will be various offers given from time to time, which will be communicated directly to you.

61. Do I need to pay a charge to the retailer for any transaction made on the Tata Capital Simply Shop EMI Card?  
No. You don't need to pay any charges to the retailer.

62. What if I lose my Tata Capital Simply Shop EMI Card and someone else uses it?  
You can block the card by calling at our Customer care number 1860 267 6060. The liability of the loan availed using Tata Capital Simply Shop EMI Card rests solely with the holder of the card.

63. How do I get my Tata Capital Simply Shop EMI Card statement?  
You can view your transaction details online on the customer portal (Link for portal to be given).

64. How can I change my contact details linked to my Tata Capital Simply Shop EMI Card?  
To change your registered contact details, our representatives at the partner store will be there to assist you. You could call our Customer care number 1860 267 6060.

65. What is Home Loan?  
A home loan is money one can borrow from a bank or a lender to buy a house or an apartment. Instead of paying for the whole property upfront, you can pay back the loan in smaller amounts over time.

66. What are the different types of housing loans?  
We provide different types of housing loans for different needs like – Home extension loan, loan for self-construction, affordable housing loan, top-up etc.

67. Who can be a co-applicant for Home Loan?  
A co-applicant in a home loan can typically be a spouse, parent, sibling, or child, sharing the loan's responsibility and benefits.

68. What is the maximum limit for a home loan I can apply for?

At Tata Capital, you can avail home loans ranging from ₹ 5 lakhs upto ₹ 5 crores. To get a more personalised estimate of the amount you can borrow based on your unique financial profile, we encourage you to use our home loan EMI calculator or check our home loan eligibility criteria. Additionally, for any specific queries or assistance, feel free to apply online or contact our customer service team.

69. Can I avail of two house loans at the same time?

Yes, it is possible to avail of two home loans at the same time, but there are certain conditions and eligibility criteria that you should be aware of. Availing of multiple home loans simultaneously typically involves meeting specific financial and creditworthiness requirements. Here are some key points to consider:

**Financial Eligibility:** Lenders will assess your financial situation to determine if you can afford two home loans simultaneously. This includes factors such as your income, credit score and existing debts.

**Loan-to-Value Ratio:** Lenders often have limits on the maximum loan amount they will offer based on the property's value. You may need to make a substantial down payment if you plan to avail of two home loans simultaneously.

**Stable Income:** Lenders will want to see a stable and sufficient income to cover the monthly EMIs for both home loans.

**Creditworthiness:** Your credit score and credit history play a crucial role in getting approval for multiple home loans.

**Legal Restrictions:** There may be legal restrictions or regulations regarding availing of multiple home loans. It's essential to check the local laws and regulations in your area.

**Repayment Capacity:** Assess whether you can comfortably manage the EMIs for both home loans along with your other financial commitments.

70. What is the maximum duration allowed for repaying a home loan?

Regarding the maximum duration allowed for repaying a home loan, it can vary depending on the lender and the loan agreement terms. Home loans often have a maximum tenure of 30 years, but this can vary. Some lenders may offer shorter or longer loan tenures based on their policies and the borrower's eligibility.

71. When do house loan EMIs start?

Home loan EMIs typically start from the month following the full loan disbursement.

72. Can I get a house loan if my salary is 15000?

Eligibility depends on various factors, including the lender's criteria. Some lenders may approve loans for individuals with a salary of ₹15,000, but the loan amount might be limited.

73. What is the EMI for a 20 lakh home loan?

The EMI depends on the interest rate and loan tenure. For example, at an 7.99% interest rate over 20 years, use an EMI calculator for precise figures.

74. Can I get a 100% house loan?

Most lenders do not offer 100% financing. Generally, you need to make a down payment of 10-20% of the property value.

75. What are the tax benefits on home loan?

Section 24 of the Income Tax Act allows a person to claim a tax deduction for the interest on a home loan up to a maximum of Rs. 2,00,000. You can claim this deduction if you finish building the house within five years; else, you can only claim Rs. 30,000.

76. What is the house loan processing fee?

Tata Capital home loan processing fee is 0.5%.

77. Which factors affect your home loan eligibility?

Factors include your income, credit score, employment stability, age, existing liabilities, and the property's value.

78. Is it house loan insurance mandatory?

Home loan insurance is not mandatory but is recommended for financial security.

79. How to track home loan application status?

You can track the status using your application reference number through the lender's online portal, customer service, or mobile app.

80. How does a home loan work?

A home loan is a sum borrowed from a lender to buy or construct a house. The borrower repays it in monthly instalments (EMIs) over a fixed period. The lender charges interest on the loan amount, and the property remains as collateral until the loan is fully repaid.

**81. What CIBIL score is good for a home loan?**

A good CIBIL score improves your chances of getting a home loan. A high credit score can help you secure a loan at a better interest rate. Maintaining a strong repayment record can further improve eligibility.

**82. What are the different types of home loans available in India?**

At Tata Capital, we offer home loans tailored to different needs, including options for government employees, women, and self-employed individuals. These loans come with competitive interest rates and high loan amounts, making home ownership more accessible.

**83. What TAX proofs Are Required For Home Loan?**

To apply for home loan, you need to submit income tax returns, salary slips, and bank statements. These documents help assess your repayment capacity and support your eligibility for tax benefits.

**84. How To Improve Credit Score To Avail Home Loan Faster?**

To improve your credit score, pay EMIs on time, avoid multiple loan inquiries, and reduce credit card balances. A high credit score increases your chances of faster home loan approval and may help you get better interest rates and a smoother approval process.

**85. What do you mean by housing finance?**

Housing finance refers to the financial services used to buy, build, or renovate a houses and residential properties. It includes home loans offered by banks and housing finance companies. Tata Capital provides customised housing loan solutions with attractive interest rates, long tenures, and minimal paperwork.

**86. How fast can a home loan be approved?**

Tata Capital offers instant home loan online approvals with minimal documentation. If your details and documents are in order, your housing loan can be approved within 48 hours, making it one of the quickest ways to secure funding for your property.

**87. Can I apply for a home loan online?**

You can apply for home loan online through Tata Capital's website. The digital application process is easy and fast, with features like EMI calculators, instant eligibility checks, and document uploads to help you complete the process without visiting a branch.

**88. Can we get 90% home loan?**

While Tata Capital offers home loan finance up to ₹7.5 crores, the exact loan-to-value ratio depends on eligibility. Most loans cover 75-90% of the property cost. A strong financial profile improves your chances of securing up to 90% funding.

**89. What is 0% Home Loan? Can I get a 0% home loan?**

There is currently no 0% home loan offer from Tata Capital or other regulated lenders. All home loans in India come with an interest component. However, you can still benefit from competitive rates, minimal fees, and flexible terms with Tata Capital.

**90. Who can apply for a Business Loan?**

Tata Capital offers a wide range of business loans to self-employed professionals and non-professionals, including-

- Self-employed individuals
- Proprietorship firms
- Private limited companies
- Partnership firms
- Limited liability partnership firms
- Trusts and Societies
- Hindu undivided families (HUFs)
- Closely held public limited companies

**91. What is the minimum CIBIL score required for a business loan?**

To qualify for a business loan, you must have a minimum CIBIL score of 675. A higher score can improve your chances of approval and help you secure better terms and interest rates.

**92. What are the rates and fees for business loans from Tata Capital?**

With Tata Capital, you can avail of business loans at the most competitive interest rates starting at 13.25% p.a. for professionals and 16% p.a. for non-professionals. Moreover, we can determine the best interest rate for you depending on your loan eligibility, credit score, income, and other criteria. Besides, when you apply for a business loan with us, the loan will include various charges, including processing fees, foreclosure charges, EMI bounce charges, etc., which will be disclosed at the time of loan processing.

### 93. What documents do I need to apply for a business loan?

Tata Capital offers you business loans with easy eligibility and minimal documentation. Here's the list of documents required to avail of a business loan-

KYC documents, including a photo ID and address proof

Business proof, including business registration certificate, GST registration certificate, trade licence, or a certified copy of the partnership deed agreement or sole proprietorship declaration

Income proof, such as the last two years' income tax returns (ITRs) and computation of income, the last two years audited finances with the tax audit report, the last two years profit-loss statements, or balance sheet (duly audited by a chartered accountant)

Current account bank statements and GST returns for the last six months

You may also require some additional documents at the time of loan processing. Visit the documents required page for more details

### 94. How can a small business apply for a business loan?

Follow the steps below to apply for a business loan from Tata Capital:

Fill out the online application form.

Upload the required documents.

Wait for verification of your application and documents.

Upon successful verification, your loan will be approved.

Receive the loan amount in your bank account.

### 95. What are my options to repay a Business Loan?

We strive to make the loan repayment process super convenient for you with flexible payments. You can pay your EMIs via various payment instruments. We also allow EMI payment through a direct debit facility, electronic clearance service, or post-dated cheques.

**96. Can I get a Business Loan without collateral?**

Yes, at Tata Capital, you can enjoy 100% collateral-free loans to meet all your urgent business requirements.

**97. Will a Business Loan affect my credit score?**

Yes. If you have applied for a business loan for your proprietorship or partnership business, the loan will get reflected in your credit report. As a result, any late payments or EMI defaults will also negatively impact this credit score. However, if your business is an LLC, the business loan will only affect your business credit score and not your personal credit score.

**98. How does a Business Loan affect taxes?**

The interest levied on your business loan is eligible for tax deductions because the interest payment on a business loan is a business expense and not revenue. This means you can reduce your taxable income when you apply for a business loan in India. However, note that the principal component of the loan is not tax-deductible.

**99. Do I need to have a business account to get a Business Loan?**

If you're running a sole proprietorship business, having a business account is not mandatory. However, if you have a partnership business or an LLC, you must have a business account to get a business loan.

**100. What is an MSME business loan?**

An MSME business loan from Tata Capital is a financial product specifically designed for Micro, Small, and Medium Enterprises. These loans help MSMEs manage their working capital needs, expand operations, or meet other business expenses.

**101. What is the maximum amount of Business Loan I can take?**

Tata Capital provides business loans of up to Rs. 90 lakhs. However, the maximum loan amount you can secure depends on your loan eligibility and credit score.

**102. How long can it take to repay my Business Loan?**

Tata Capital offers you a longer repayment tenure of up to 60 months. With us, you can easily pick a comfortable repayment tenure based on your business's financial needs and affordability. We also offer various EMI plans to repay the loan as per your income cycle.

What are the qualifying criteria for Business Loan approval?

At Tata Capital, the qualifying criteria for business loan approval are quite simple. Here are the requirements you need to fulfil-

Turnover of Rs. 50,000+ p.a.

Minimum two years of business stability

Business should be profitable

A minimum banking balance of Rs. 10,000

What are the different types of Charges that can be levied in a Business loan?

You can get a business loan with Tata Capital at attractive interest rates starting at 12%-15% for self-employed doctors, at 13.25%-17.50% for self-employed professionals other than doctors, and at 16%-26% for non-professionals.

What are the Available Business Loan EMI Options?

For your convenience, Tata Capital provides multiple EMI options on new business loans- Fixed EMI and Structured EMI.

Under the fixed EMI option, your business loan EMI would be fixed for the entire loan tenure. This EMI option is ideal for you if you have a steady and consistent income from your business.

Under the structured EMI option, you can choose a repayment process that's best suited to your monthly income. This EMI option is ideal for those who do not have a fixed or steady source of income.

Am I eligible for an Education Loan at Tata Capital?

Yes, you are -

If you are an Indian national

Between the age of 18- 45 years, pursuing Undergraduate Postgraduate Program, Executive MBA or other Vocational courses

A student with proven academic record



What expenses does an education loan cover?

Tuition fee, Living Expenses: (Rent & Utility, Food, Grocery and Local Conveyance), Miscellaneous Expenses: Laboratory Fees, Purchase of books, Purchase of Computers /Laptops, Travel fare

Who can be my co-applicant?

Co-applicant(s) may be any of your following immediate family - Father/ Mother/ Brother/ Sister/ Spouse. You could also have maternal or paternal (uncle/aunt) Or any Blood Relatives, as your Education Loan Co-applicant.

What process do I follow for repayment of my loan?

If you apply for a Student Loan with Tata Capital, you can repay basis plans that are available & designed specially to meet your unique needs. Our repayment tenor starts 1 year after you have completed your education and you get 12 months and up to 120 months to repay in equal monthly instalments. You can pay the EMIs through Auto Debit or online, by accessing our website from anywhere, anytime. You can also drop a cheque at the nearest Tata Capital branch. You have complete control over your student loan repayment.

Can I prepay the Education Loan? Are there any prepayment charges?

Yes, you can prepay their education loans before the completion of the tenure. There are No Prepayment charges

Who can apply for the ed loan?

To apply for an education loan, you must-

Be an Indian national

Be between 18 and 35 years of age

Have completed 10+2/diploma

Be pursuing a Graduation, Postgraduate degree, or PG diploma in professional education

Have applied to accredited institutes in India or abroad

Can I get a 100% education loan?

Yes, Tata Capital offers 100% financing for education loans, eliminating the need for margin money. This means you can cover the entire cost of your education, including tuition, living expenses, and other related costs, through their loan offerings

Are ED financial loans forgiven?

ED loans are not eligible for forgiveness. Borrowers must repay their student loan as per the agreed schedule. However, repayment terms are flexible, allowing easier management of your financial obligations after completing your education.

Can I get an education loan instantly?

You can get student loan approval quickly through the online application process. Once eligibility is confirmed and documents are submitted, disbursal is quick. This makes it possible to avail education loan support when needed, especially for students applying for loan for students online.

What are credit card reward points?

They are points you get for every purchase you make with your credit card. You can collect these points over time and redeem them for various benefits, such as discounts on future purchases, cashback, travel rewards, etc.

What is a credit score?

A credit score is a number that represents your creditworthiness based on your credit history. Financial institutions use this score to evaluate if you're a risky borrower. It is a 3-digit number ranging from 300 to 850. A higher credit card score (typically 700 or above) shows that you're financially responsible and increases your chances of getting a loan.

### What is a surcharge waiver?

A surcharge waiver is a benefit in which the additional fee on your transaction is waived off if you pay using your card at certain merchant outlets.

For example, when you use your card to purchase fuel at a petrol pump, you may be charged a surcharge fee by the petrol pump operator. This fee is typically a percentage of the transaction value and is added to your bill. With a surcharge waiver, this additional amount will be waived off, saving you money on the transaction and making your purchases more affordable.

### What is a balance transfer credit card?

Balance transfer credit allows you to transfer the balance or borrowed amount from one or more credit cards to another card with a lower interest rate. It helps you to combine your debt and reduce your interest payouts.

### What is an instant credit card?

A card that can be approved and issued quickly, within minutes or hours of applying. They have lower credit limits and fewer features than regular cards but can be useful in financial emergencies. You can also get an instant virtual credit card for online transactions.

### What is a business credit card?

These cards are specifically for company use, with higher credit limits, employee cards, expense tracking tools, and rewards for business purchases. They can be physical or virtual, and managed online through credit card company applications.





What are the benefits of taking an education loan from Tata Capital?

Tata Capital offers flexible repayment options, competitive interest rates, and no collateral requirements. With unsecured loans up to Rs. 85 lakhs, you can cover all your educational expenses, including living costs, travel expenses, and purchasing books and a laptop.

What are the courses for which one can avail a student Loan?

You can apply for an education loan for-

Graduation/post-graduation degrees from recognised universities

Executive and other courses from reputable universities

PhD programs

Undergraduate, postgraduate, executive, and vocational courses in India or overseas for students aged 18 to 45

Can I get a 100% education Loans to study abroad?

At Tata Capital, we offer 100% financing. This means the loan can cover the entire cost of your education, making it easier to pursue international studies.

What is the minimum salary requirement to apply for an Education Loan?

The co-applicant must have a regular income. Required financial documents include-

Last three months' salary slips

Last two years' Form 16

ITRs of the last three years

Balance sheets and P&L accounts

Bank statements for the last six months

Proof of business

Can I get a student loan without collateral?

Yes, you can get an unsecured loan.