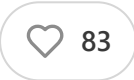


# How to learn payments?



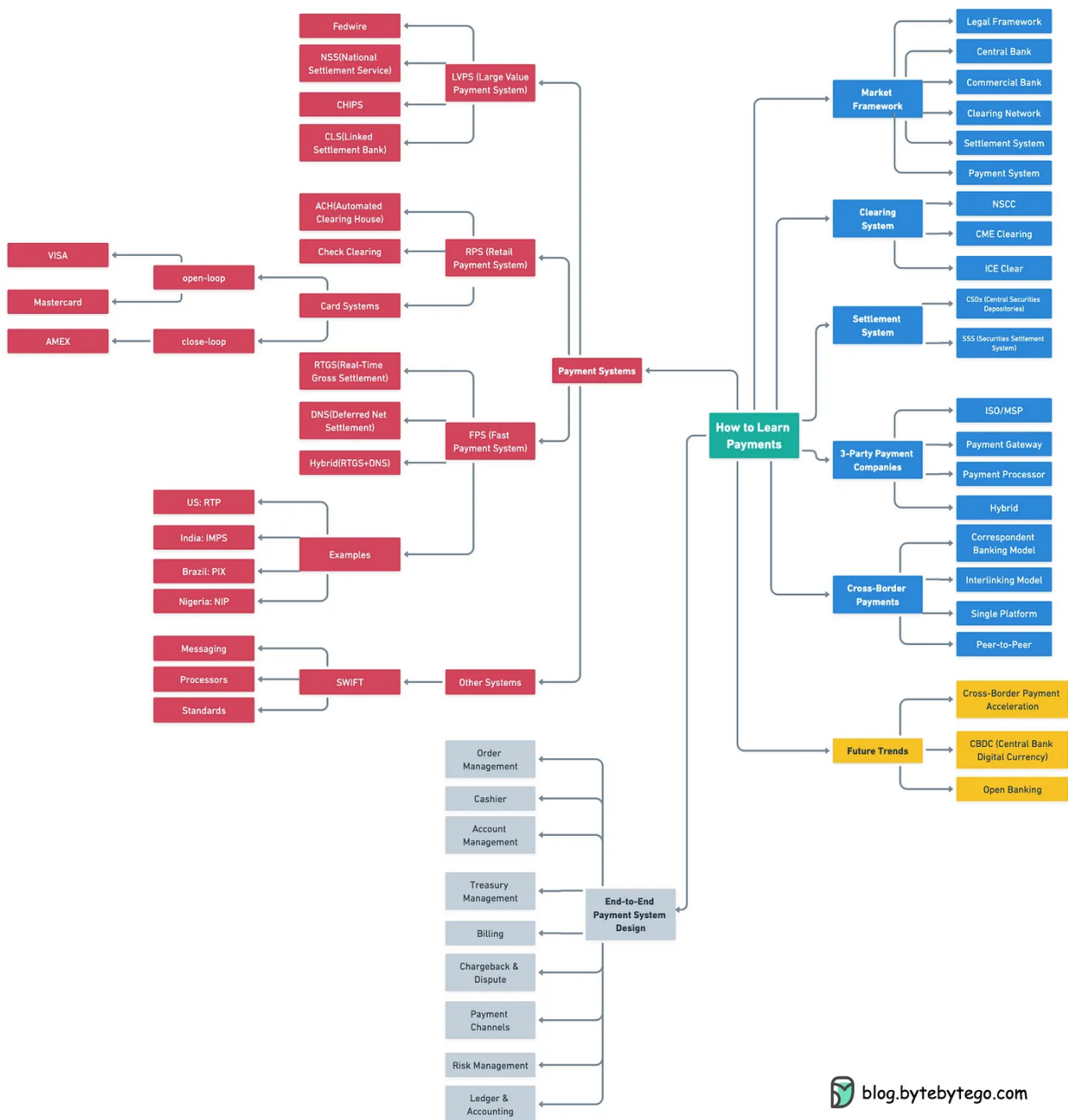
ALEX XU  
JUN 23, 2022



The mind map below shows an extensive outline of payment knowledge.

# How to Learn Payments?

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This gives us a **top-down view of the industry** and an overview of how the payment systems work.

Notice that different countries have different payment frameworks. But in general, the payment industry is composed of below parts:

- ◆ Regulatory Authority
- ◆ Central Bank

- ◆ Commercial Banks
- ◆ Non-Bank Payment Companies
- ◆ Payment Systems
- ◆ Clearing Networks
- ◆ Settlement Systems

▶ **More Useful Materials** for your reference:

- Payment Systems in the U.S. by GlenBrook
- BIS (Bank for International Settlements) Website
- PayPal documents
- Stripe documents
- SWIFT documents

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Jeff Nov 24, 2022



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SUMIT KUMAR GUPTA Nov 25, 2022

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