



IFFCO-TOKIO GENERAL INSURANCE CO. LTD

Regd. Office: IFFCO Sadan, C-1, Distt. Centre, Saket, New Delhi-110017

ADD-ONS FOR PRIVATE CAR PACKAGE POLICY- 3 YEARS

Wordings

Daily Rental / Travel Cost for Private Car Package Policy – 3 Years

UIN:IRDAN106RPMT0034V01202526/A0048V01202526

Definitions:-

1. **Authorized Workshop:** It means a motor vehicle repair workshop / garage / service station authorized by Us and adequately equipped to deal with the breakdown or accident in question.
2. **Damage/Damaged:** It means loss of or damage to the insured vehicle (including accessories).
3. **We/Our/Us:** It means IFFCO Tokio General Insurance Company Ltd, also known as ITGI.
4. **You/Your/Yours:** It means the person(s)/entity(ies) named as the insured in the schedule for this coverage.

What is covered: -

In consideration of the payment of additional premium paid by You, in the event of Damage to the insured vehicle as per the Policy, We will provide You the benefits of Daily Rental/Travel Cost, subject to the following:

I) Total Loss (TL) / Constructive Total Loss (CTL) Claim(s):- If the insured vehicle is stolen and/or Damaged and is subject to TL /CTL claim settlement as per Condition No: 3(a) of the Policy, then We will provide the benefit:

- a) From the date of first loss assessment of Your vehicle conducted by Us at Our Authorized Garage.
- b) Until:
 - i. a maximum of 30 days OR
 - ii. the date of Until We settle the TL/ CTL claim,

Whichever happens first of b (i) to b (ii).

II) Partial loss settlement: - If the insured vehicle is stolen, Damaged and is subject to partial loss settlement as per Condition No 3(b) i.e. losses other than TL/CTL of the Policy, then We will provide the benefit:-

- a) From the date, repairs to the insured vehicle are authorized by Us.
- b) Until:
- i. a maximum of 14 days OR
 - ii. the repairs have been completed and We settle the claim by paying You or Authorized Workshop OR
 - iii. the delivery of insured vehicle taken by You or Your representative,
- Whichever happens first of b (i) to b (iii).

Limit of Liability:-

a) The maximum limit for daily rental or travel cost payable shall be as per the following table:-

IDV (Insured Declared Value)	Daily Rental Cost*
(i) Upto Rs. 4 lacs	Rs 600/-
(ii) Above Rs. 4 lacs and upto 8 lacs	Rs 900/-
(iii) Above Rs. 8 lacs and upto Rs. 12 lacs	Rs 1200/-
(iv) Above Rs. 12 lacs and upto Rs. 20 lacs	Rs 1500/-
(v) Above Rs. 20 Lacs	Rs 2000/-
(vi) As opted by You	As opted by You but not exceeding 1% of IDV (Insured Declared Value) of insured vehicle.

*The limit for daily rental/travel cost is for each 24 hours.

What is not Covered:-

We will not be liable for:

- a) First 24 hours after the first loss assessment in accordance with the coverage.
- b) The cost of fuel and other running, maintenance cost, driver fees for the rental vehicle.
- c) Damage to rental vehicle and/or any liability arising out of use of rented vehicle.
- d) More than 50% of daily rental charge/travel cost up to the limit of liability mentioned on the schedule unless the bills/ receipt towards hiring and use of rental vehicle are submitted to Us.
- e) Unless there is a claim lodged and liability accepted under Section I of the Policy .

Special Condition:- This coverage is subject to the condition the vehicles will be repaired in Authorized Workshop , unless We have agreed to do away with this condition.