



IFFCO-TOKIO GENERAL INSURANCE CO. LTD

Regd. Office: IFFCO Sadan, C-1, Distt. Centre, Saket, New Delhi-110017

## **Motor Add-ons for 'Private Car Act & Comprehensive Policies'**

### **PROSPECTUS/ SALES LITERATURE**

**Pay as You Use for Private Car Act & Comprehensive**

**UIN: IRDAN106RP0005V01200001/A0027V01202223**

The prevailing Own Damage pricing of Motor policies does not differentiate on the basis of actual usage of the vehicle.

In Standard Motor OD Policy, the premium of OD cover of a vehicle that has covered 20,000 kilometers will be the same even if it had just covered 5,000 kilometers in a year. This is because the usage is not an underwriting criteria.

To benefit customers whose usage is limited, IFFCO-Tokio has created a usage based pricing mechanism under the Pay As You Use (PAYU) Add-on.

### **What is it ?**

This Add-on will provide coverage as per standard Own Damage cover upto the kilometers band\*, as opted and specified in the policy schedule.

Based on the kilometer band opted, Insured is eligible for the discount on the premium of the Own Damage Section of your motor insurance policy.

In the event, the Insured expects to exceed the kilometer opted during the policy period, he/she has the option to purchase top-up kilometers from the options available for coverage of Own Damage Section.

\* Total loss arising out of theft and/or fire will be covered even if kilometers of the band opted, have exhausted (including all top-ups).

Grace kilometer: If during an ongoing trip, the kilometers are exhausted and the insured is unable to purchase a top-up, grace kilometers depending on his initial kilometer band shall be granted in case there is a claim

All add-ons pertaining to standard Own Damage cover shall be offered in conjunction with the 'Pay As You Use' Add-on Coverage.

### **What are the Options Available?**

Kilometer Usage Band*	Upto 2500	Upto 5000	Upto 7500	Upto 10000	Upto 12500	Upto 15000
Top-up options**	1000	1000	1000	1000	1000	1000

-	1500	1500	1500	1500	1500	1500
	2000	2000	2000	2000	2000	2000
	2500	2500	2500	2500	2500	2500

\*\*All figures in Kilometers

### What is the Coverage Tenure ?

- Cover shall incept from the start date mentioned on the schedule.
- The Own Damage cover and associated other opted add-ons shall expire the earlier of:
  - a) Policy end date mentioned on the schedule.
  - or
  - b) Exhaustion of kilometers opted (inclusive of all top-ups)\*\*\*

\*\*\*Total loss arising out of fire and/or theft stands covered till the policy end date, irrespective of exhaustion of kms opted (inclusive of all top-ups).

### Grievance or Complaint

The Insured may register a grievance or complaint by visiting the Company's website [www.iffcotokio.co.in](http://www.iffcotokio.co.in). The Insured may also contact the offices from where he/she has bought the policy or the grievance officer who can be reached at the Company's corporate office.

Grievance Department details are as mentioned below:

Website: <https://www.iffcotokio.co.in/customer-services/grievance-redressal>  
 Toll free: 1800-103-5499  
 E-mail: [support@iffcotokio.co.in](mailto:support@iffcotokio.co.in)  
 Courier : Chief Grievance Officer  
                   IFFCO-Tokio General Insurance Co Ltd  
                   IFFCO Tower, Plot no. 3  
                   Sector -29, Gurgaon - 122001

Insured person may also approach the grievance cell at any of the company's branches with the details of grievance. The list of branches with addresses are available at <https://www.iffcotokio.co.in/contact-us>

If Insured person is not satisfied with the redressal of grievance through one of the above methods, insured person may contact the grievance officer at [chiefgrievanceofficer@iffcotokio.co.in](mailto:chiefgrievanceofficer@iffcotokio.co.in)

### PROHIBITION OF REBATES

Section 41 of the Insurance Act 1938 provides as follows:

1. No person shall allow, or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
2. Any person making default in Company with the provisions of the section shall be punishable with fine which may extend to ten lakh rupees.



Notes:

- The terms and conditions of the Standard Motor Package Policy will apply unless stated otherwise.
- Prospectus/ Sales literature contains salient features of the product. For exhaustive details on covers, exclusions and conditions, kindly refer Policy Wordings. For all Insurance contracts, Schedule along with Coverage Wordings will be considered as contract documents. For more and detailed information regarding policies/ claims, please contact the nearest IFFCO-Tokio Office/ Authorized representative of the Company.

**Insurance is the subject matter of solicitation.**