

FORM NO. 16

[See rule 31(1)(a)]

PART A

Certificate under Section 203 of the Income-tax Act, 1961 for tax deducted at source on salary

Certificate No. AMNQRFA	Last updated on 01-Jun-2020
Name and address of the Employer	Name and address of the Employee
ESTECO SOFTWARE INDIA PRIVATE LIMITED Eco Tower, Unit No. 204,, Sr. No. 3/13/1 and 3/13/2, Baner,, Pune - 411045 Maharashtra +(91)20-67274000 Kasarekar@Esteco.Com	SHIRISH SUSHILKUMAR KAWATKAR 31, SHIVAJI HOUSING SOC, SENAPATI BAPAT ROAD, PUNE - 411016 Maharashtra

PAN of the Deductor	TAN of the Deductor	PAN of the Employee	Employee Reference No. provided by the Employer (If available)
AADCE1944M	PNEE03217E	AROPK8794J	

CIT (TDS)	Assessment Year	Period with the Employer
The Commissioner of Income Tax (TDS) 4th Floor, .A. Wing, PMT Commercial Complex, Shankar Sheth Road , Swargate, Pune - 411037	2020-21	From 01-Apr-2019 To 31-Mar-2020

Summary of amount paid/credited and tax deducted at source thereon in respect of the employee

Quarter(s)	Receipt Numbers of original quarterly statements of TDS under sub-section (3) of Section 200	Amount paid/credited	Amount of tax deducted (Rs.)	Amount of tax deposited / remitted (Rs.)
Q1	FXHUXEQK	535500.00	76791.00	76791.00
Q2	FXHYHIFC	535500.00	76791.00	76791.00
Q3	FXHDVCDT	535500.00	76791.00	76791.00
Q4	FXHGHWIX	535500.00	102531.00	102531.00
Total (Rs.)		2142000.00	332904.00	332904.00

I. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH BOOK ADJUSTMENT

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Book Identification Number (BIN)			
		Receipt Numbers of Form No. 24G	DDO serial number in Form no. 24G	Date of transfer voucher (dd/mm/yyyy)	Status of matching with Form no. 24G
Total (Rs.)					

II. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH CHALLAN

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
1	25597.00	0510075	06-05-2019	24873	F
2	25597.00	0510075	06-06-2019	26804	F
3	25597.00	0510075	05-07-2019	33371	F
4	25597.00	0510075	07-08-2019	10448	F

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
5	25597.00	0510075	05-09-2019	17788	F
6	25597.00	0510075	03-10-2019	15485	F
7	25597.00	0510075	05-11-2019	10206	F
8	25597.00	0510075	06-12-2019	22554	F
9	25597.00	0510075	04-01-2020	13063	F
10	31837.00	0510075	06-02-2020	31158	F
11	31837.00	0510080	06-03-2020	16606	F
12	38857.00	0510308	13-04-2020	02775	F
Total (Rs.)	332904.00				

Verification

I, NACHIKET TUSHAR KASAREKAR, son / daughter of TUSHAR SHAMRAO KASAREKAR working in the capacity of DIRECTOR (designation) do hereby certify that a sum of Rs. 332904.00 [Rs. Three Lakh Thirty Two Thousand Nine Hundred and Four Only (in words)] has been deducted and a sum of Rs. 332904.00 [Rs. Three Lakh Thirty Two Thousand Nine Hundred and Four Only] has been deposited to the credit of the Central Government. I further certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, TDS deposited and other available records.

Place	PUNE	
Date	02-Jun-2020	
Designation: DIRECTOR		(Signature of person responsible for deduction of Tax)
		Full Name:NACHIKET TUSHAR KASAREKAR

Notes:

- Part B (Annexure) of the certificate in Form No.16 shall be issued by the employer.
- If an assessee is employed under one employer during the year, Part 'A' of the certificate in Form No.16 issued for the quarter ending on 31st March of the financial year shall contain the details of tax deducted and deposited for all the quarters of the financial year.
- If an assessee is employed under more than one employer during the year, each of the employers shall issue Part A of the certificate in Form No.16 pertaining to the period for which such assessee was employed with each of the employers. Part B (Annexure) of the certificate in Form No. 16 may be issued by each of the employers or the last employer at the option of the assessee.
- To update PAN details in Income Tax Department database, apply for 'PAN change request' through NSDL or UTITSL.

Legend used in Form 16

* Status of matching with OLTAS

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors. "P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductor have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified by Pay & Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes new payment for excess amount claimed in the statement

FORM NO. 16
PART B

Certificate under Section 203 of the Income-tax Act, 1961 for tax deducted at source on salary

Certificate No. AMNQRFA		Last updated on 01-Jun-2020	
Name and address of the Employer		Name and address of the Employee	
ESTECO SOFTWARE INDIA PRIVATE LIMITED Eco Tower, Unit No. 204,, Sr. No. 3/13/1 and 3/13/2, Baner,, Pune - 411045 Maharashtra +(91)20-67274000 Kasarekar@Esteco.Com		SHIRISH SUSHILKUMAR KAWATKAR 31, SHIVAJI HOUSING SOC, SENAPATI BAPAT ROAD, PUNE - 411016 Maharashtra	
PAN of the Deductor	TAN of the Deductor	PAN of the Employee	
AADCE1944M	PNEE03217E	AROPK8794J	
CIT (TDS)		Assessment Year	Period with the Employer
The Commissioner of Income Tax (TDS) 4th Floor, .A. Wing, PMT Commercial Complex, Shankar Sheth Road , Swargate, Pune - 411037		2020-21	From 01-Apr-2019 To 31-Mar-2020

Details of Salary Paid and any other income and tax deducted		Rs.	Rs.
1.	Gross Salary		
(a)	Salary as per provisions contained in section 17(1)	2142000.00	
(b)	Value of perquisites under section 17(2) (as per Form No. 12BA, wherever applicable)	0.00	
(c)	Profits in lieu of salary under section 17(3) (as per Form No. 12BA, wherever applicable)	0.00	
(d)	Total		2142000.00
(e)	Reported total amount of salary received from other employer(s)		0.00
2.	Less: Allowances to the extent exempt under section 10		
(a)	Travel concession or assistance under section 10(5)	0.00	
(b)	Death-cum-retirement gratuity under section 10(10)	0.00	
(c)	Commuted value of pension under section 10(10A)	0.00	
(d)	Cash equivalent of leave salary encashment under section 10 (10AA)	0.00	
(e)	House rent allowance under section 10(13A)	247500.00	

(f)	Amount of any other exemption under section 10 [Note: Break-up to be prepared by employer and issued to the employee, where applicable, before furnishing of Part B to the employee]		
(g)	Total amount of any other exemption under section 10	0.00	
(h)	Total amount of exemption claimed under section 10 [2(a)+2(b)+2(c)+2(d)+2(e)+2(g)]		247500.00
3.	Total amount of salary received from current employer [1(d)-2(h)]		1894500.00
4.	Less: Deductions under section 16		
(a)	Standard deduction under section 16(ia)	50000.00	
(b)	Entertainment allowance under section 16(ii)	0.00	
(c)	Tax on employment under section 16(iii)	2500.00	
5.	Total amount of deductions under section 16 [4(a)+4(b)+4(c)]		52500.00
6.	Income chargeable under the head "Salaries" [(3+1(e))-5]		1842000.00
7.	Add: Any other income reported by the employee under as per section 192 (2B)		
(a)	Income (or admissible loss) from house property reported by employee offered for TDS	0.00	
(b)	Income under the head Other Sources offered for TDS	0.00	
8.	Total amount of other income reported by the employee [7(a)+7(b)]		0.00
9.	Gross total income (6+8)		1842000.00
10.	Deductions under Chapter VI-A		
(a)	Deduction in respect of life insurance premia, contributions to provident fund etc. under section 80C		150000.00
(b)	Deduction in respect of contribution to certain pension funds under section 80CCC		0.00
(c)	Deduction in respect of contribution by taxpayer to pension scheme under section 80CCD (1)		0.00
(d)	Total deduction under section 80C, 80CCC and 80CCD(1)		150000.00
(e)	Deductions in respect of amount paid/deposited to notified pension scheme under section 80CCD (1B)		0.00

(f)	Deduction in respect of contribution by Employer to pension scheme under section 80CCD (2)	0.00
(g)	Deduction in respect of health insurance premia under section 80D	0.00
(h)	Deduction in respect of interest on loan taken for higher education under section 80E	0.00
(i)	Total Deduction in respect of donations to certain funds, charitable institutions, etc. under section 80G	0.00
(j)	Deduction in respect of interest on deposits in savings account under section 80TTA	0.00
(k)	Amount deductible under any other provision(s) of Chapter VI-A [Note: Break-up to be prepared by employer and issued to the employee, where applicable, before furnishing of Part B to the employee]	
(l)	Total of amount deductible under any other provision(s) of Chapter VI-A	0.00
11.	Aggregate of deductible amount under Chapter VI-A [10(d)+10(e)+10(f)+10(g)+10(h)+10(i)+10(j)+10(l)]	150000.00
12.	Total taxable income (9-11)	1692000.00
13.	Tax on total income	320100.00
14.	Rebate under section 87A, if applicable	0.00
15.	Surcharge, wherever applicable	0.00
16.	Health and education cess	12804.00
17.	Tax payable (13+15+16-14)	332904.00
18.	Less: Relief under section 89 (attach details)	0.00
19.	Net tax payable (17-18)	332904.00

Verification

I, NACHIKET TUSHAR KASAREKAR, son/daughter of TUSHAR SHAMRAO KASAREKAR .Working in the capacity of DIRECTOR (Designation) do hereby certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, and other available records.

Place	PUNE	(Signature of person responsible for deduction of tax)	
Date	02-Jun-2020	Full Name:	NACHIKET TUSHAR KASAREKAR

2. (f) Break up for 'Amount of any other exemption under section 10' to be filled in the table below

Sl. No.	Particular's of Amount for any other exemption under section 10 Rs.	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.
1.				
2..				
3.				
4.				
5.				
6.				

10(k). Break up for 'Amount deductible under any other provision(s) of Chapter VIA 'to be filled in the table below

Sl. No.	Particular's of Amount deductible under any other provision(s) of Chapter VIA Rs.	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.
1.				
2.				
3.				
4.				
5.				
6.				

Place	PUNE	(Signature of person responsible for deduction of tax)	
Date	02-Jun-2020	Full Name:	NACHIKET TUSHAR KASAREKAR

TAN of Employer: PNEE03217E

PAN of Employee: AROPK8794J

Assessment Year: 2020-21

2.(f) Break up for 'Amount of any other exemption under section 10' to be filled in the table below

Sr.No	Any other exemption under section 10	Gross Amount	Qualifying Amount	Deductible Amount

10(k). Break up for 'Amount of any other provision(s) of Chapter VIA' to be filled in the table below

Sr.No	Any other provision(s) of Chapter VIA	Gross Amount	Qualifying Amount	Deductible Amount

Place: Pune	<i>Signature of the person responsible for deduction of tax</i>
Date: 31-May-2020	Full Name: NACHIKET KASAREKAR

1. Gross Salary	Total(Rs.)
Basic	900,000
House Rent Allowance	360,000
Other Allowance	772,100
Children Education Allow	2,400
Statutory Bonus	17,500
LTA MONTHLY	90,000
Arrears-Other Allow	-500
Arrears-Statutory Bonus	500
Gross Salary	2,142,000

HRA Exemption Calculation

Period	Basic	Rent Paid		HRA Recd	Rent Paid Less	40/50% Salary	Least of
		Non Metro	Metro	(A)	10% Salary (B)	(C)	(A,B,C)
Apr-2019	75,000	5,000	0	30,000	0	30,000	0
May-2019	75,000	30,000	0	30,000	22,500	30,000	22,500
Jun-2019	75,000	30,000	0	30,000	22,500	30,000	22,500
Jul-2019	75,000	30,000	0	30,000	22,500	30,000	22,500
Aug-2019	75,000	30,000	0	30,000	22,500	30,000	22,500
Sep-2019	75,000	30,000	0	30,000	22,500	30,000	22,500
Oct-2019	75,000	30,000	0	30,000	22,500	30,000	22,500
Nov-2019	75,000	30,000	0	30,000	22,500	30,000	22,500
Dec-2019	75,000	30,000	0	30,000	22,500	30,000	22,500
Jan-2020	75,000	30,000	0	30,000	22,500	30,000	22,500
Feb-2020	75,000	30,000	0	30,000	22,500	30,000	22,500
Mar-2020	75,000	30,000	0	30,000	22,500	30,000	22,500
Totals:	900,000	335,000		360,000	247,500	360,000	247,500

FORM NO. 12BA

[See Rule 26A(2)(b)]

Statement showing particulars of perquisites, other fringe benefits or amenities and profits in lieu of salary with value thereof

1. Name and address of employer :	ESTECO SOFTWARE INDIA PRIVATE LIMITED Eco Tower, Unit No. 204, Sr. No. 3/13/1 and 3/13/2 Baner, Pune 411045 PNEE03217E TDS CIRCLE NAME TDS CIRCLE ADD 1 TDS CIRCLE ADD 2			
2. TAN				
3. TDS Assessment Range of employer:				
4. Name, designation and PAN of employee:	Shirish Kawatkar - Senior DevOps Engineer AROPK8794J			
5. Is the employee a director or a person with substantial interest in the company (where the employer is a company):	NO			
6. Income under the head 'Salaries' of the employee: (other than from perquisites)	2,142,000			
7. Financial Year	2019-20			
8. Valuation of Perquisites				
S.No.	Nature of perquisites (see rule 3)	Value of perquisite as per rules (Rs.)	Amount, if any, recovered from the employee (Rs.)	Amount of perquisite chargeable to tax (Rs.)
1	Total value of perquisites	0	0	0
2	Total value of profits in lieu of salary as per section 17(3)	0	0	0
9. Details of tax:				
(a)	Tax deducted from salary of the employee under section 192(1)			332,904
(b)	Tax paid by employer on behalf of the employee under section 192(1A)			0
(c)	Total tax paid			332,904
(d)	Date of payment into Government treasury			as per Form-16
DECLARATION BY EMPLOYER				
I, NACHIKET KASAREKAR, son of TUSHAR SHAMRAO KASAREKAR working as AUTHORISED SIGNATORY do hereby declare on behalf of ESTECO SOFTWARE INDIA PRIVATE LIMITED that the information given above is based on the books of account, documents and other relevant records or information available with us and the details of value of each such perquisite are in accordance with section 17 and rules framed thereunder and that such information is true and correct.				
Place: Pune Date: 31-May-2020		<i>Signature of the person responsible for deduction of tax</i> Full Name: NACHIKET KASAREKAR Designation: AUTHORISED SIGNATORY		