Analytics Overview

- 1. A company collects customer data and uses statistical methods to analyze purchasing patterns. This approach is part of which phase in the analytical workflow?
- A. Data collection
- B. Data preparation
- C. Data analysis
- D. Data visualization

Answer: C

- 2. An analyst wants to explore a dataset to uncover patterns without any prior hypothesis. What is the most suitable technique for this?
- A. Supervised learning
- B. Exploratory data analysis (EDA)
- C. Predictive modeling
- D. Time-series forecasting

Answer: B

- 3. A company collects vast amounts of data from customer interactions, but it struggles to derive meaningful insights. What should be their next step?
- A. Ignore the data and continue with traditional methods
- B. Improve the data preparation and cleaning process
- C. Continue collecting more data without analysis
- D. Skip visualization and go straight to modeling

Answer: B

- 4. An analyst uses machine learning to build a predictive model for customer churn based on past customer behavior. What phase of the analytical workflow is this?
- A. Data collection
- B. Data preparation
- C. Modeling
- D. Reporting

Answer: C

- 5. A company wants to understand current market trends based on historical data and future predictions. Which of the following would be the most effective tool?
- A. Descriptive analysis
- B. Predictive analysis
- C. Prescriptive analysis

D. Exploratory data analysis (EDA)

Answer: B

- 6. A business leader wants to understand the effects of a new marketing campaign on sales. Which part of the analytical workflow should be prioritized?
- A. Data collection
- B. Predictive modeling
- C. Descriptive analytics
- D. Visualization

Answer: B

- 7. When preparing data for analysis, which of the following steps is most crucial to ensure the accuracy of the results?
- A. Visualization
- B. Data cleaning and transformation
- C. Reporting
- D. Model testing

Answer: B

- 8. What is the role of prescriptive analytics in the analytical workflow?
- A. It predicts future outcomes
- B. It suggests actions to optimize business outcomes based on predictive analytics
- C. It summarizes data for reporting purposes
- D. It visualizes trends and relationships

Answer: B

- 9. A retail company has been using Excel to analyze sales data, but as data grows larger, they adopt SPSS for better analysis. What trend does this shift represent?
- A. Transition from manual to automated workflows
- B. Shift from predictive to prescriptive analysis
- C. Increased use of qualitative data
- D. Transition from offline to online tools

Answer: A

- 10. Which of the following file formats can SPSS import data from?
- A. Excel (.xls, .xlsx)
- B. CSV (.csv)
- C. SQL Databases
- D. All of the above

Answer: D