

RBI/2013-14/351 FMD.MOAG. No. 93 /01.18.001/2013-14

October 31, 2013

All Scheduled Commercial Banks (excluding RRBs)

Madam / Sir,

Marginal Standing Facility-Revision in timings

As announced in the <u>Second Quarter Review of the Monetary Policy 2013-14</u> on October 29, 2013, it has been decided to revise the timings of Marginal Standing Facility (MSF). The MSF will now be available between 7.00 pm and 7.30 pm instead of the existing timings of 4.45 pm to 5.15 pm. The change in timings will take effect from <u>November 5, 2013.</u>

2. All other terms and conditions of the current MSF scheme will remain unchanged.

Yours sincerely

(G. Mahalingam) Principal Chief General Manager