भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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RBI/2011-12/127 REF.No.MPD.BC. 347/05.02.001/2011-12

July 26, 2011

To
All Scheduled Banks [excluding Regional Rural Banks(RRBs)]
and Primary Dealers

Dear Sir/Madam,

Standing Liquidity Facilities for Banks and Primary Dealers

Please refer to the <u>First Quarter Review of Monetary Policy 2011-12 of July 26, 2011</u>, in terms of which the repo rate under the Liquidity Adjustment Facility (LAF) has been increased by 50 basis points from 7.5 per cent to 8.0 per cent with immediate effect.

2. Accordingly, the Standing Liquidity Facilities provided to banks (export credit refinance) and Primary Dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised repo rate, *i.e.*, at 8.0 per cent with effect from July 26, 2011.

Yours faithfully,

(Janak Raj) Adviser-in-Charge