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March 27, 2020

All Primary Dealers,

Standing Liquidity Facility for Primary Dealers

In the <u>Seventh Bi-monthly Monetary Policy Statement 2019-20</u> of the Monetary Policy Committee (MPC) of March 27, 2020, the policy repo rate under the Liquidity Adjustment Facility (LAF) has been reduced by 75 basis points to 4.40 per cent from 5.15 per cent with immediate effect.

2. Accordingly, the Standing Liquidity Facility provided to Primary Dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised reportate of 4.40 per cent with effect from March 27, 2020.

Yours faithfully,

(Deba Prasad Rath) Adviser

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