



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

RBI/2013-14/491

FMD.MOAG. No.98/01.01.009/2013-14

February 13, 2014

All Scheduled Commercial Banks (excluding RRBs)

Madam / Sir,

Term Repo under Liquidity Adjustment Facility- Operational Guidelines

Please refer to our [circular FMD.MOAG. No. 92 /01.01.009/2013-14 dated October 29, 2013](#) on the captioned subject. Taking into account the requests received from the market participants, it has been decided to revise the timings of the Term Repo auctions from 2.30-3.00 PM to 11.00 -11.30 AM.

2. All other terms and conditions for the term repo as stipulated in our [circular FMD.MOAG.No.89/01.01.009/2013-14 dated October 8, 2013](#) remain unchanged.

3. Please acknowledge receipt.

Yours sincerely

(G. Mahalingam)
Principal Chief General Manager