



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

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January 15, 2015

All Scheduled Commercial Banks (excluding RRBs)

Dear Sir,

Marginal Standing Facility

[As announced by the Governor today](#), it has been decided to reduce the Repo rate under the Liquidity Adjustment Facility (LAF) by 25 basis points from 8.00 per cent to **7.75 per cent** with immediate effect.

2. Consequent to the change in the Repo rate, the Marginal Standing Facility (MSF) rate will stand adjusted to **8.75 per cent** with immediate effect.
3. All other terms and conditions of the current MSF scheme will remain unchanged.
4. Please acknowledge receipt.

Yours sincerely

(M. Rajeshwar Rao)
Chief General Manager