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September 30, 2022

All Primary Dealers,

Standing Liquidity Facility for Primary Dealers

As announced in the <u>Monetary Policy Statement 2022-23</u> today, it has been decided by the Monetary Policy Committee (MPC) to increase the policy repo rate under the Liquidity Adjustment Facility (LAF) by 50 basis points from 5.40 per cent to 5.90 per cent with immediate effect.

2. Accordingly, the Standing Liquidity Facility provided to Primary Dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised reporate of 5.90 per cent with immediate effect.

Yours faithfully,

(Muneesh Kapur) Adviser-in-Charge

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