

RESERVE BANK OF INDIA

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RBI/2014-15/185 UBD.CO.LS (PCB) Cir.No.8 /07.01.000/2014-15

August 20, 2014

Chief Executive Officers of all Primary (Urban) Co-operative Banks

Madam / Dear Sir

Clarifications on review of norms for opening of onsite/off-site ATMs by Urban Cooperative Banks

Please refer to our <u>circular UBD.CO.LS.(PCB).Cir.No.1/07.01.000/2014-15 dated July 2, 2014</u> permitting CBS-enabled Urban Co-operative Banks (UCBs) having a minimum assessed networth (ANW) of ₹ 50 crore satisfying the FSWM criteria and with an impeccable record of regulatory compliance to open on-site/off-site/mobile ATMs **without the prior approval** of RBI.

2. In view of the representations received from various state federations of UCBs, it is clarified that the existing instructions issued vide circular No.UBD.PCB.Cir.No.46/09.69.000/07-08 dated May 26, 2008 read with para 5.1 of the Master Circular dated July 1, 2014 will continue to be applicable for opening on-site ATMs under the automatic route and FSWM UCBs may set up on-site ATMs without the prior approval of Reserve Bank of India. Further, FSWM UCBs which are not eligible to open off-site ATMs as per revised criteria stated in para 1 above may seek prior approval of Reserve Bank as envisaged in our circular UBD.CO.LS.Cir.No.64/07.01.000/2009-10 dated May 4, 2010.

Yours faithfully,

(P. K. Arora) General Manager

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बैंक हिन्दी में पत्राचार का स्वागत करता है-

चेतावनी: भारतीय रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिये कोई भी व्यक्तिगत जानकारी जैसे बैंक खाते का ब्यौरा, पासवर्ड आदि नहीं माँगा जाता है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी प्रकार से जवाब मत दीजिए। Caution: RBI never sends mails, SMSs or makes calls asking for personal information like bank account details, passwords, etc.It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.