

- a) The accounts have to be KYC compliant as on the date of adjustment.
- b) Deposits held by third party including but not limited to guarantor/s/sureties are not permitted to be adjusted.
- c) This option should be exercised under due notice to/ consent of the depositor normally in cases where further delay in setting off may result in the loan account becoming NPA. For setting off standard loans (being serviced regularly) and any divergence from the terms and conditions of loan agreement, prior written consent of the depositor-borrower would be necessary.
- d) The deposit or its set off should not be subject to any restrictions such as attachment order/ prohibitory order of court of law or statutory authority or other authority empowered under law, earnest money deposit, obligation of trust, third party lien, under provision of the State Cooperative Societies Act etc.

Other terms and conditions as conveyed vide the Directive dated August 24, 2016 shall remain the same.

The detailed directions are displayed at the bank's premises for the interested members of public to peruse.

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**Ajit Prasad**  
Assistant Adviser