



# RESERVE BANK OF INDIA

RBI/2008-09/419

March 25, 2009

### All Scheduled Commercial Banks (excluding RRBs)

Dear Sir,

## Rupee Export Credit Interest Rates

Please refer to our circular [DBOD. Dir.\(Exp.\)No.101/04.02.01/2008-09](#) dated December 16, 2008 on the captioned subject regarding provision of interest rate subvention to all scheduled commercial banks in respect of Rupee Export Credit to the specified categories of exporters, with effect from December 01, 2008 up to March 31, 2009.

2. It has been decided to extend interest subvention of 2% on export credit for a further period of six months i.e. from April 1, 2009 till September 30, 2009 to the same sectors and on the same terms and conditions.

3. A directive [No.DBOD.DIR.\(Exp.\)BC.No.116/04.02.01/2008-09](#) dated March 25, 2009 issued in this regard is enclosed.

Yours faithfully,

**(P.Vijaya Bhaskar)**  
**Chief General Manager**

Encl : as above

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