

Annex-II
(cf. Para 5.2.1 of these Guidelines)
Illustrative Format of key fact statement/fact sheet
(to be provided in a language understood by the borrower)

Date: XXX

Name of the Regulated entity: XXX

Applicant Name: XXX

| Sr. No. | Parameter | Details (given for illustrative computation purposes only) |
|---|---|--|
| (i) | Loan amount (amount disbursed/to be disbursed to the borrower) (in Rupees) | 20,000 |
| (ii) | Total interest charge during the entire tenor of the loan (in Rupees) | 3,274 |
| (iii) | Other up-front charges, if any (break-up of each component to be given below) (in Rupees) | 400 |
| (a) | Processing fees, if any (in Rupees) | 160 |
| (b) | Insurance charges, if any (in Rupees) | 240 |
| (c) | Others (if any) (in Rupees) (details to be provided) | - |
| (iv) | Net disbursed amount ((i)-(iii)) (in Rupees) | 19,600 |
| (v) | Total amount to be paid by the borrower (sum of (i), (ii) and (iii)) (in Rupees) | 23,674 ⁹ |
| (vi) | Annual Percentage Rate - Effective annualized interest rate (in percentage) (computed on net disbursed amount using IRR approach and reducing balance method) | 17.07% |
| (vii) | Tenor of the Loan (in months/days) | 24 months |
| (viii) | Repayment frequency by the borrower | Monthly |
| (ix) | Number of instalments of repayment | 24 |
| (x) | Amount of each instalment of repayment (in Rupees) | 970 |
| Details about Contingent Charges | | |
| (xi) | Rate of annualized penal charges in case of delayed payments (if any) | |
| (xii) | Rate of annualized other penal charges (if any); (details to be provided) | |
| Other disclosures | | |
| (xiii) | Cooling off/look-up period during which borrower shall not be charged any penalty on prepayment of loan | |
| (xiv) | Details of LSP acting as recovery agent and authorized to approach the borrower | |
| (xv) | Name, designation, address and phone number of nodal grievance redressal officer designated specifically to deal with FinTech/ digital lending related complaints/ issues | |

⁹ The difference in repayment amount calculated from the total of instalments given under the detailed repayment schedule i.e., ₹23,280 (=970*24) (excluding ₹400 (other up-front charges)) vis-à-vis the amount of ₹23,674 (₹20,000 (loan amount) + ₹3,274 (Interest charges) + ₹400 (other up-front charges) mentioned under (v) is due to rounding off the instalment amount of ₹969.73 to ₹970 under the detailed repayment schedule.