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February 07, 2019

All Primary Dealers,

Standing Liquidity Facility for Primary Dealers

In the <u>Sixth Bi-monthly Monetary Policy Statement 2018-19 of the Monetary Policy Committee (MPC) of February 7, 2019</u>, the repo rate under the Liquidity Adjustment Facility (LAF) has been reduced by 25 basis points to 6.25 per cent from 6.50 per cent with immediate effect.

2. Accordingly, the Standing Liquidity Facility provided to Primary Dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised reportate of 6.25 per cent with effect from February 07, 2019.

Yours faithfully,

(Janak Raj) Principal Adviser