



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2012-13/216

RPCD.CO.RCB.RRB.BC.No.28/07.02.01/2012-13

September 18, 2012

All Scheduled State Co-operative Banks/
Regional Rural Banks

Dear Sir,

**Section 42(1) of the Reserve Bank of India Act, 1934 –
Maintenance of Cash Reserve Ratio (CRR)**

Please refer to our [circular RPCD.CO.RCB.RRB.BC.No.65/03.05.33/2011-12 dated March 12, 2012](#), on the captioned subject.

2. As set out in the Reserve Bank's [Press Release 2012-2013/452 dated September 17, 2012](#), it has been decided to reduce the Cash Reserve Ratio (CRR) of Scheduled State Co-operative Banks / Regional Rural Banks by 25 basis points from 4.75 per cent to 4.50 per cent of their Net Demand and Time Liabilities (NDTL) with effect from the fortnight beginning September 22, 2012.

3. A copy of the relative notification RPCD.CO.RCB.RRB.BC.No.27/07.02.01/2012-13 dated September 18, 2012 is enclosed.

4. Please acknowledge receipt to our Regional Office Concerned.

Yours faithfully

(C.D.Srinivasan)
Chief General Manager

Encl: one



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September 18, 2012

Notification

In exercise of the powers conferred under the sub-section (1) of Section 42 of the Reserve Bank of India Act, 1934 and in partial modification of the earlier [notification RPCD.CO.RCB.RRB.BC.No.64/03.05.33/2011-12 dated March 12, 2012](#), the Reserve Bank hereby notifies that the average Cash Reserve Ratio (CRR) required to be maintained by every Scheduled State Co-operative Bank / Regional Rural Bank shall be 4.50 per cent of its net demand and time liabilities from the fortnight beginning September 22, 2012.

(V.K.Sharma)
Executive Director