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RBI/2013-14/534 DGBA.CDD.No. 5449/13.01.999/2013-2014

March 26, 2014

The Chairman & Managing Director
Head Office (Government Accounts Department)
State Bank of India & Associate Banks
All Nationalised Banks
ICICI Bank Ltd., HDFC Bank Ltd, Axis Bank Ltd., and
Stock Holding Corporation of India Ltd. (SHCIL)

Dear Sir/Madam,

Inflation Indexed National Savings Securities-[IINSS-C]

Please refer to our circulars <u>DGBA.CDD.No.3688/13.01.999/2013-2014 dated December 19, 2013</u> and <u>DGBA.CDD.No. 3798/13.01.999/2013-2014 dated December 30, 2013</u> on the captioned subject.

- 2. Government of India has vide their Notification dated March 25, 2014 notified that the maximum limit for investment in Inflation Indexed National Savings Securities- Cumulative has been increased to Rs. 10 lakh per annum for eligible individual investors and Rs. 25 lakh per annum for Institutions such as HUFs, Charitable Trusts, Education Endowments and similar institutions which are not pro-profit in nature. The subscription will close on March 31, 2014. The other terms and conditions of the Notification dated December 19, 2013 shall remain unchanged.
- 3. You may urgently bring this to notice of all your branches.

Yours faithfully,

Sd/-

Dharmendra Bagada (Manager)

सरकारी और बैंक खाता विभाग, केन्द्रीय कार्यालय, चौथी मंज़िल, भायखला ऑफिस बिल्डिंग, मुंबई सेंट्रल स्टेशन के सामने, भायखला, मुंबई – 400 008 टेलिफोन: 022-2308 04121, फैक्स: 022-2301 0095, ई-मेल: <u>cgmicdgbaco@rbi.org.in</u>, वेबसाईट: <u>www.rbi.org.in</u>

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चेतावनी: रिज़र्व बैंक द्वारा ई - मेल, डाक, एसएमएस या फोन काल के जरिये किसी की भी व्यक्तिगत जानकारी जैसे बैंक के खाते का ब्यौरा, पासवर्ड आदि नहीं मांगी जाती है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके से जवाब मत दीजिये। Caution: RBI never sends emails, SMSs or makes calls asking for personal information like bank account details, passwords, etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.

Government of India Ministry of Finance Department of Economic Affairs (Budget Division)

New Delhi, Dated March 25, 2014

NOTIFICATION

<u>Inflation Indexed National Savings Securities – Cumulative – 2013</u>

No. F 4(16)-W&M/2012: The Government of India hereby notifies that the maximum limit for investment in Inflation Indexed National Savings Securities – Cumulative has been increased to Rs.10 lakh per annum for eligible individual investors and Rs.25 lakh per annum for institutions such as HUFs, Charitable Trusts, Education Endowments and similar institutions which are not pro-profit in nature. The subscription will close on March 31, 2014. The other terms and conditions of the Notification dated December 19, 2013 shall remain unchanged.

By Order of the President of India

Sd/-

(Dr. Rajat Bhargava) Joint Secretary to the Government of India