RBI/2019-20/238 REF.No.MPD.BC.391/07.01.279/2019-20

May 22, 2020

All Primary Dealers,

Standing Liquidity Facility for Primary Dealers

In the Monetary Policy Statement 2020-21 dated May 22, 2020, the policy reporate under the Liquidity Adjustment Facility (LAF) has been reduced by 40 basis points to 4.00 per cent from 4.40 per cent with immediate effect.

2. Accordingly, the Standing Liquidity Facility provided to Primary Dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised repo rate of 4.00 per cent with effect from May 22, 2020.

Yours faithfully,

(Deba Prasad Rath) Adviser

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