July 2, 2010

To

All Scheduled Banks [excluding Regional Rural Banks (RRBs)] and Primary Dealers

Dear Sir/Madam,

Standing Liquidity Facilities for Banks and Primary Dealers

Please refer to the Reserve Bank's <u>Press Release 2010-11/22 dated July 2, 2010</u>, in terms of which the repo rate under the Liquidity Adjustment Facility (LAF) has been increased by 25 basis points from 5.25 per cent to 5.50 per cent with immediate effect.

2. Accordingly, the Standing Liquidity Facilities provided to banks (export credit refinance) and Primary Dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised repo rate, *i.e.*, at 5.50 per cent with effect from July 3, 2010.

Yours faithfully,

(Janak Raj) Adviser-in-Charge

Related Press Release/Notification	
July 02, 2010	RBI announces Monetary Policy and Liquidity Management
	<u>Measures</u>
July 02, 2010	<u>Liquidity Adjustment Facility – Repo and Reverse Repo Rates</u>

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