



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2014-15/322

DNBR (PD).CC. No 004 /03.10.42 /2014-15

November 27, 2014

All NBFCs

Dear Sirs,

**Anti-Money Laundering (AML)/ Combating of Financing of Terrorism (CFT) Standards**

Please refer to [DNBS \(PD\).CC.No. 403/03.10.42/2014-15 dated August 1, 2014](#) on risks arising from the deficiencies in AML/CFT regime of certain jurisdictions.

2. Financial Action Task Force (FATF) has updated its Statement on the subject and document 'Improving Global AML/CFT Compliance: on-going process' on October 24, 2014 ([copy enclosed](#)). The statement / document can be accessed from the following URL also:

<http://www.fatf-gafi.org/documents/documents/fatf-compliance-oct-2014.html>

and

<http://www.fatf-gafi.org/topics/high-riskandnon-cooperativejurisdictions/documents/public-statement-oct2014.html>

3. All NBFCs are accordingly advised to consider the information contained in the enclosed statement. This, however, does not preclude NBFCs from legitimate trade and business transactions with these countries and jurisdictions.

Yours faithfully,

(Sindhu Pancholy)  
Deputy General Manager  
Encl: as above