

ESERVE BANK OF

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April 05, 2016

All Scheduled Commercial Banks (excluding RRBs), Scheduled Urban Co-operative Banks and Standalone Primary Dealers

Madam / Sir,

<u>Liquidity Adjustment Facility – Repo and Reverse Repo Rates</u>

<u>As announced in the Monetary policy by the Governor today</u>, it has been decided to reduce the Repo rate under the Liquidity Adjustment Facility (LAF) by 25 basis points from 6.75 per cent to **6.50 per cent**.

Further, the Reverse Repo rate under the LAF has been increased by 25 basis points from 5.75 percent to **6.00 percent**.

These changes will come into force with immediate effect. All other terms and conditions of the current LAF Scheme will remain unchanged.

Yours sincerely

(M. Rajeshwar Rao) Chief General Manager