



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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RBI/2010-11/328

RPCD.CO.RRB.BC No. 38/ 03.05.33/2010-11

December 24, 2010

The Chairmen
All Regional Rural Banks

Dear Sir,

Financial Assistance to Senior Citizens, Widows and Handicapped persons

Please refer to our circulars [RPCD. CO. No. RRB. BC. 57/ 03.05.33\(F\)/ 2005-06 dated December 27, 2005](#) and [RPCD. CO. FID. BC. No. / 12.01.012/ 2010-11 \(RBI/ 2010-11/ 253 dated November 1, 2010\)](#), in terms of which RRBs are permitted to handle pension accounts and other government business as sub-agents; and to open the accounts of beneficiaries of Indira Gandhi National Old Age Pension Scheme.

2. In this connection, we enclose a copy of the letter No. F. 41(26)/ DSW/ FAS/ Misc./ CRSP/ 09-10/ 2203 dated August 6, 2010 received from Government of NCT of Delhi, Department of Social Welfare. New Delhi, the contents of which are self-explicit. As directed therein, it should be ensured that the Govt.'s financial assistance scheme pension accounts (singly operated accounts) are, later on, not converted into joint accounts and ATM cards are not issued to such beneficiaries, except in the cases of minor and mentally challenged beneficiaries. Also, all such conversions should have prior and written approval of the Government of Delhi, so that frauds, etc. can be avoided.

Yours faithfully,

Sd/-

(B.P.Vijayendra)

Chief General Manager

Encl.: As above (01 sheets)