



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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RBI/2018-2019/146

DBR.BP.BC.No.29/21.07.001/2018-19

March 22, 2019

All Scheduled Commercial Banks
(excluding Regional Rural Banks)

Madam / Dear Sir,

Deferral of Implementation of Indian Accounting Standards (Ind AS)

Please refer to paragraph 3 of the [Statement on Developmental and Regulatory Policies](#) issued with the First Bi-monthly Monetary Policy 2018-19 on April 5, 2018, wherein the implementation of Ind AS was deferred by one year pending necessary legislative amendments to the Banking Regulation Act, 1949 as also the level of preparedness of many banks.

2. The legislative amendments recommended by the Reserve Bank are under consideration of the Government of India. Accordingly, it has been decided to defer the implementation of Ind AS till further notice.

Yours faithfully,

(Saurav Sinha)
Chief General Manager-in-Charge

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हिंदी आसान है इसका प्रयोग बढ़ाइए