



RESERVE BANK OF INDIA

Department of Government & Bank
Accounts

Central Office

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Opp. Mumbai Central Station

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RBI/2004/311

CO.DT.15.01.001/H.5751-72 /2004-05

December 23, 2004

Pausha 2, 1926

The Chairman and Managing Director,
State Bank of India and its Associates
14 Nationalised Banks

Dear Sir,

Special Deposit Scheme 1975 - Payment of Interest for the calendar year 2004

Please refer to our Circular CO.DT.No.15.101.001/H.3527/2003-04 dated December 30, 2003 on the captioned subject (copy enclosed for ready reference).

2. In this connection we advise that all the Deposit Offices may be advised to pay the interest due on SDS Accounts to the Account Holders by way of account payee cheques for the Calendar year 2004 also.

3. Please issue necessary instructions to all the Deposit Offices to ensure disbursement of interest to the Account Holders for the calendar year 2004 promptly in the **first week of January 2005**, reiterating the instructions contained in our circular dated December 30, 2003 *ibid*.

4. Please acknowledge receipt.

Yours faithfully,

(P.Loganathan)
Assistant General Manager