RBI/2009-10/353 REF.No.MPD.BC. 328 /07.01.279/2009-10

March 19, 2010

To
All Scheduled Banks [excluding Regional Rural Banks]
and Primary Dealers

Dear Sir/Madam,

Standing Liquidity Facilities for Banks and Primary Dealers

Please refer to the Reserve Bank's <u>Press Release 2009-10/1263</u> dated March 19, 2010, in terms of which the fixed repo rate under the Liquidity Adjustment Facility (LAF) has been increased by 25 basis points from 4.75 per cent to 5.0 per cent with immediate effect.

2. Accordingly, the standing liquidity facilities provided to banks (export credit refinance) and primary dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised repo rate, *i.e.*, at 5.0 per cent with effect from March 20, 2010.

Yours faithfully,

(Janak Raj) Adviser-in-Charge