

RBI/2013-14/160 RPCD.CO.RRB.No.16 /03.05.33/2013-14

July 24, 2013

All Scheduled State Cooperative Banks/ Regional Rural Banks

Dear Sir,

Section 42(1) of the Reserve Bank of India Act, 1934 – Change in Daily Minimum Cash Reserve Maintenance Requirement

Please refer to <u>Press Release 2013-2014/154 dated July 23, 2013</u> announcing additional measures to address exchange market volatility.

- 2. As mentioned therein, currently, banks are allowed to maintain a minimum of 70 per cent of the required Cash Reserve Ratio (CRR) during a fortnight, which is applicable on all days of the reporting fortnight. It has been decided to increase the requirement of minimum daily CRR balance maintenance to 99 per cent effective from the first day of the fortnight beginning July 27, 2013.
- 3. All other instructions communicated in our earlier circulars remain unchanged.
- 4. The contents of this circular may please be brought to the notice of the Board of your bank.

Yours faithfully,

(Madhavi Sharma) Chief General Manager

ग्रामीण आयोजना और ऋण विभाग,,केंद्रीय कार्यालय, 10वीं मंज़िल,केंद्रीय कार्यालय भवन,,शहीद भगत सिंह मार्ग,पो.बा.सं.10014,मुंबई 400 001 टेलीफोन:Tel: 022-22601000 फैक्स Fax: 91-22-22621011/22619048 ईमेल E-mail: cgmicrpcd@rbi.org.in

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हिंदी आसान है, इसका प्रयोग बढ़ाइए

चेतावनी: रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिए किसी की भी व्यक्तिगत जानकारी जैसे बैंक के खाते का ब्यौरा, पासवर्ड आदि नहीं मांगी जाती है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके से जवाब मत दीजिए। Caution: RBI never sends mails, SMSs or makes calls asking for personal information like bank account details, passwords, etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.