

## भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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RBI/2014-15/162 UBD.BPD.(PCB).Cir.No. 7 /16.26.000/2014-15

August 5, 2014

The Chief Executive Officers of All Primary (Urban) Co-operative Banks

Madam/Dear Sir,

Section 24 of the Banking Regulation Act, 1949 (AACS)

- Maintenance of Statutory Liquidity Ratio (SLR)

Please refer to our <u>circular UBD.BPD.(PCB).Cir. No. 68/16.26.000/2013-14 dated</u>
<u>June 5, 2014</u> on the captioned subject.

- 2. As announced in the <u>Third Bi-Monthly Monetary Policy Statement 2014-15</u> by Reserve Bank of India on August 5, 2014, it has been decided to reduce the Statutory Liquidity Ratio (SLR) of Urban Co-operative Banks from 22.50 per cent of their Net Demand and Time Liabilities (NDTL) to 22.0 per cent with effect from the fortnight beginning August 9, 2014.
- 3. A copy of the relative notification UBD.BPD.(PCB).Not. No. 1/16.26.000/2014-15 dated August 5, 2014 is enclosed.

Yours faithfully,

(A.K.Bera)
Principal Chief General Manager

Encl: 1

शहरी बैंक विभाग,केंद्रीय कार्यालय, गारमेंट हाऊस, पहली मंज़िल, डॉ ए बी रोड, वरली, मुंबई- 400018 भारत फोन: 022 - 2493 9930 - 49; फैक्स: 022 - 2497 4030 / 2492 0231; ई मेल: cgmincubd@rbi.org.in

Urban Banks Department, Central Office, Garment House, 1 Floor, Dr.A.B.Road, Worli, Mumbai - 400018, India Phone: 022 - 2493 9930 - 49; Fax: 022 - 2497 4030 / 2492 0231; Email: cgmincubd@rbi.org.in

बैंक हिन्दी में पत्राचार का स्वागत करता है।



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UBD.BPD.(PCB).Not. No. 1 /16.26.000/2014-15

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## **NOTIFICATION**

In exercise of the powers conferred by sub-section (2A) of section 24 of the Banking Regulation Act, 1949 (10 of 1949) read with section 56 thereof, and, in partial modification of the Notification UBD.BPD.(PCB).Not. No.2 /16.26.000/2013-14 dated June 5, 2014, the Reserve Bank hereby specifies that with effect from the fortnight beginning August 9, 2014, every primary (urban) co-operative bank shall maintain in India assets as detailed in the said Notification, the value of which shall not at the close of business on any day be less than 22.0 per cent of the net demand and time liabilities in India as on the last Friday of the second preceding fortnight.

(N.S. Vishwanathan) Executive Director

शहरी बैंक विभाग,केंद्रीय कार्यालय, गारमेंट हाऊस, पहली मंज़िल, डॉ ए बी रोड, वरली, मुंबई- 400018 भारत फोन: 022 - 2493 9930 - 49; फैक्स: 022 - 2497 4030 / 2492 0231; ई मेल: cgmincubd@rbi.org.in

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चेतावनी: भारतीय रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिये कोई भी व्यक्तिगत जानकारी जैसे बैंक खाते का ब्यौरा, पासवर्ड आदि नहीं माँगा जाता है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी प्रकार से जवाब मत दीजिए। Caution: RBI never sends mails, SMSs or makes calls asking for personal information like bank account details, passwords, etc.It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.