B. C. A. (Second Semester) **EXAMINATION, 2019**

(New Course)

Paper No. BCA-N-205

MANAGERIAL ECONOMICS

[Maximum Marks : 70 Time: Three Hours

Note: Attempt any five questions. All questions carry equal marks.

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- 1. What is managerial economics? State scope of managerial economics.
- Define micro-economics. How is it different from micro-economics? Give relevance of microeconomics.
- What do you understand by the term 'demand forecasting'? Give its uses with the help of examples.
- Explain the concepts of average fixed cost, average variable cost, average cost and marginal cost.
- What should be the reasonable rate of profit? Why do firms put a limit on their profit?

(B-11) P. T. O.

6. What are the objectives of pricing policy? Discuss major factors involved in pricing policy.

- '7. What are the shortcomings of Marshallian Utility Analysis? How is indifference curve technique superior to it?
- What do you mean by the term 'market in economics' ? Distinguish between perfect competition and monopoly.

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