## Service Agreement Contract

# COMPREHENSIVE SERVICE AGREEMENT CONTRACT

Contract Reference No: SA-2025-001

Agreement Executed On: March 15, 2025

#### CONTRACT SUMMARY

#### Service Provider Entity:

• CloudTech Solutions Inc. (California Corporation)

• Client Organization: Global Manufacturing Corp. (Delaware Corporation)

#### Service Period:

Commencement: April 1, 2025 Conclusion: March 31, 2027 Contract Duration: 24 months

### Aggregate Contract Worth:

Bi-annual Value: \$84,000.00 Monthly Service Fee: \$3,500.00

Implementation Cost: \$12,000.00 (one-time)
Total Agreement Value: \$96,000.00

#### Legal Jurisdiction:

Governed by California State Law

Federal Regulations Apply

Disputes: San Francisco Superior Court

#### SERVICE PROVIDER

Corporate Entity: CloudTech Solutions Inc.

Incorporation State: California Federal Tax ID: 77-8899001

Corporate Headquarters: 2500 Innovation Drive, Suite 400 San Francisco, CA 94107 **Business Phone:** (415) 555-0123

 ${\bf Corporate\ Email:\ contracts@cloud tech solutions.com}$ 

CA Business License: CA-TECH-2023-4567

Contract Signatory: David Chen, Chief Executive Officer

CLIENT

Corporate Entity: Global Manufacturing Corp.

Incorporation State: Delaware Federal Tax ID: 22-3344556

Principal Office:

1800 Industrial Parkway Chicago, IL 60601

**Business Phone:** (312) 555-0987

Corporate Email: vendor.management@globalmfg.com Primary Contact: Lisa Rodriguez, VP of Technology Contract Signatory: Lisa Rodriguez, VP Technology

#### SCOPE OF SERVICES

CloudTech Solutions Inc. agrees to provide comprehensive cloud infrastructure services for the total agreement value of 96,000.00 over the 24-month

engagement:

| Service Category     | Description                                  | Monthly Value | 24-Month Value |
|----------------------|--|---------------|----------------|
| Cloud Infrastructure | AWS/Azure cloud management and optimization  | \$2,200       | \$52,800       |
| Security Services    | Cybersecurity monitoring and compliance      | \$800         | \$19,200       |
| Technical Support    | 24/7 technical support and incident response | \$400         | \$9,600        |
| Consulting Services  | Strategic technology consulting and planning | \$100         | \$2,400        |
| Total Monthly        | Combined Services                            | \$3,500       | \$84,000       |

#### Service Level Commitments:

- 99.95% cloud infrastructure uptime guarantee
- Response time under 1 second for critical applications
- Security incident response within 2 hours
- Quarterly strategic technology reviews

#### FINANCIAL TERMS AND PAYMENT SCHEDULE

Payment Structure (Total: \$96,000)

| Payment Type           | Amount   |  |
|------------------------|----------|--|
| Implementation Fee     | \$12,000 |  |
| Monthly Service Fee    | \$3,500  |  |
| 24-Month Service Total | \$84,000 |  |
| Total Contract Value   | \$96,000 |  |

#### Payment Schedule

- Implementation Fee Due: Within 15 days of contract execution (March 30, 2025)
- Monthly Payments: 1st of each month starting April 1, 2025
- Final Payment: March 1, 2027
- Payment Method: Wire transfer or ACH
- Late Fee: 2% per month on overdue amounts
- Grace Period: 15 business days

Annual Prepayment Incentive: Client paying full annual amount (\$42,000) in advance receives a 4% discount, reducing annual cost to \$40,320.

#### CONTRACT TERM AND DURATION

Agreement Period Effective Date: April 1, 2025 at 12:01 AM Pacific Time

Termination Date: March 31, 2027 at 11:59 PM Pacific Time

Total Contract Duration: Twenty-four (24) consecutive months

Contract Years: April 1, 2025 - March 31, 2027

#### Renewal and Extension Options

- Automatic Renewal: Contract automatically renews for successive twoyear periods unless terminated
- Non-Renewal Notice: Either party may provide 90 days written notice to prevent renewal
- Early Termination: Either party may terminate with 60 days written notice
- Termination for Cause: Immediate termination allowed for material breach after 15-day cure period

#### GOVERNING LAW AND DISPUTE RESOLUTION

**Applicable Law** This agreement between CloudTech Solutions Inc. and Global Manufacturing Corp., valued at \$96,000 over 24 months, shall be governed by and construed in accordance with the laws of the State of California, without regard to conflict of law principles. Federal laws of the United States shall apply where applicable.

Jurisdiction and Venue Any disputes arising from this contract shall be resolved through binding arbitration in San Francisco, California, under the Commercial Arbitration Rules of the American Arbitration Association. If arbitration is unavailable, exclusive jurisdiction shall be in the Superior Court of California, County of San Francisco.

Attorney Fees and Costs The prevailing party in any dispute resolution proceeding shall be entitled to reasonable attorney fees and costs, not to exceed 20% of the total contract value (\$19,200).

## SERVICE PROVIDER Legal Entity: CloudTech Solutions Inc. Authorized Signatory: David Chen Title: Chief Executive Officer Contract Value Acknowledged: \$96,000 **CLIENT**

Legal Entity: Global Manufacturing Corp. Authorized Signatory: Lisa Rodriguez

**Title:** VP of Technology

Date:

Contract Value Acknowledged: \$96,000