CRED - GAMIFICATION

•••

Product Teardown [10/10]

Why Gamification in Products

Gamification takes advantage of the techniques used to make games and applies them to Products / Apps to make them more fun and engaging.

The more fun and engaged a person is when using the product, the more motivated they are to use it further. This creates a hook for the user to stay on the product for a longer time and add value to the Business

Increases User Engagement and Retention

Leads to Cross product funnel conversions

Increases User Adoption rate

No internet

Try:

Checking the network cables, modem, and router
Reconnecting to Wi-Fi
Running Windows Network Diagnostics

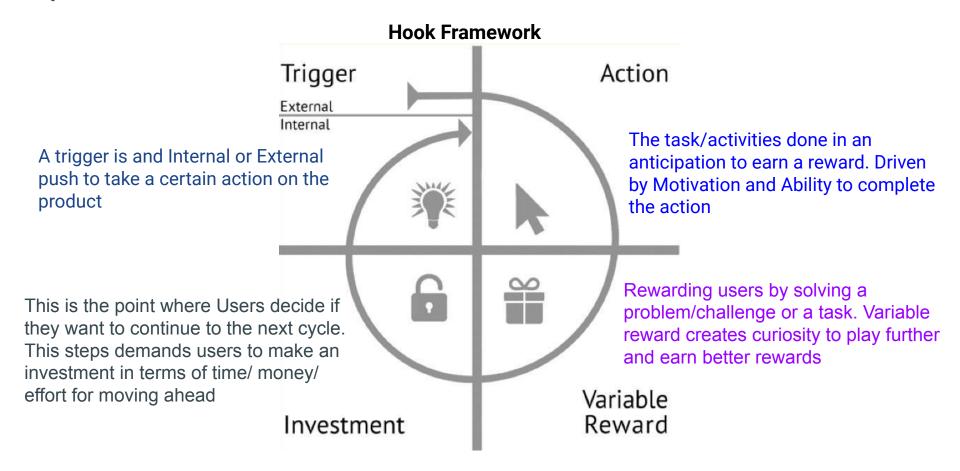
ERR_INTERNET_DISCONNECTED

Drives users to invest further in the product

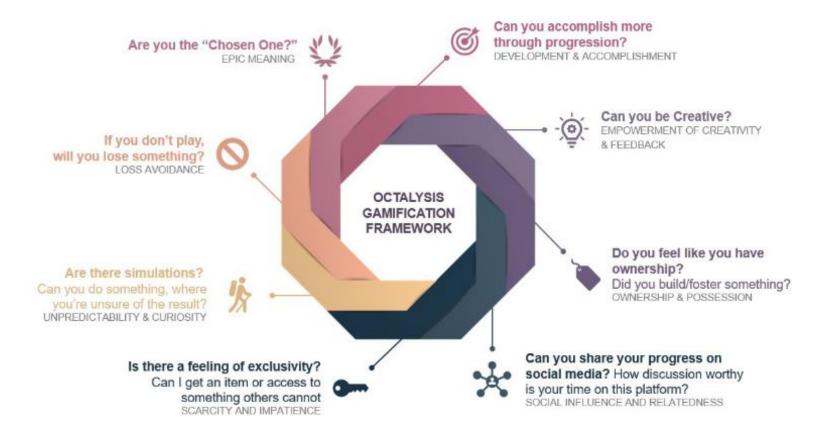
Binds the Users mentally/ emotionally with the product

Enhances post purchase Customer Experience

Popular Gamification Frameworks - 1



Popular Gamification Frameworks - 2



Types of Gamification concepts



GAMIFICATION CONCEPT

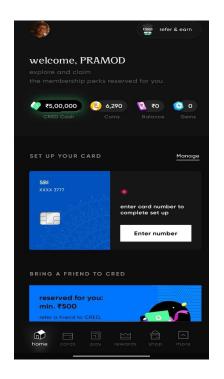


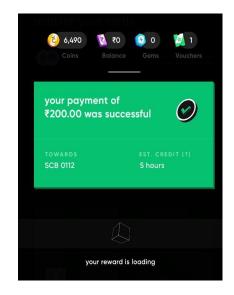
CRED Gamification features

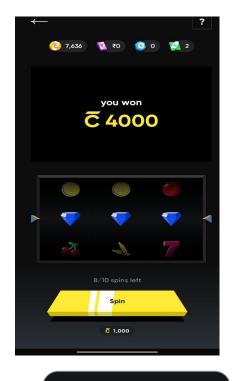
Mini Games	CRED Spin wheel games
Quiz	CRED Predict and Win
Scratch Coupons	CRED Pay
Challenge	CRED Streak , CRED Gems (based on Referrals)
Variable Rewards	CRED Rewards
Jackpot	CRED Bounty/Jackpots
Cashback/Money	CRED Balance, CRED Coins
Discount Coupons	CRED Vouchers

Source: https://blog.karnival.com/gamification-in-retail/

CRED Coins App Journey - Earning Coins (Trigger & Action)









All the Rewards visible at the top giving a glance at the treasury

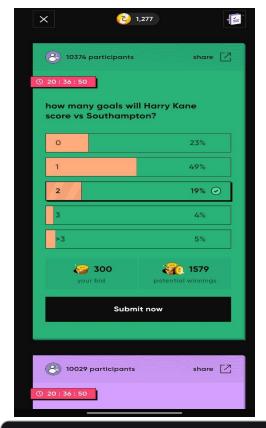


Earn coins on the Credit card and other bill payments



Games to earn Coins - Spend coins to earn more coins

Using Coins to play games (Variable Rewards)





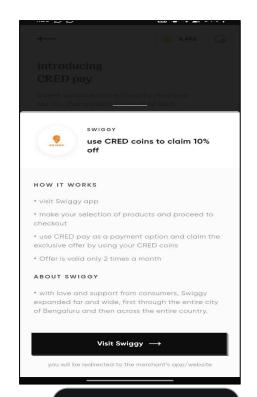


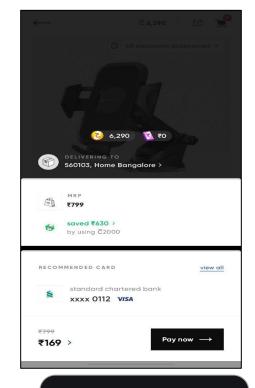
Coins can be used to play quizzes

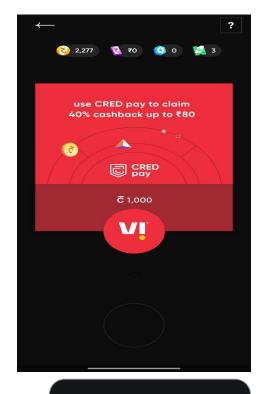


Coins can be used to play spin wheel and win variable offers /cashbacks

Coins for shopping and App Offers (Investment)









Coins can be used to get offers on many apps (Swiggy)



Coins used to get offers and buy on CRED Shop



Coins can be used to get multiple offers on Bill/Recharges

Key Metrics for CRED Coins (Proposed)



Avg #Coins spent per user for transacting on CRED



Avg #Coins spent per user on Offers/other apps

Avg #Coins spent per user on games

Avg #Games played per user using coins



#Coins earned per User on CRED transactions

#Coins earned per user on Games played

Customer Satisfaction (NPS)

Guardrail Metrics

Decrease in usage of other rewards (Voucher/Cashbacks)

Thanks!

Contact me on below for feedbacks, discussions and further connections:

Email: pramodks.iitkgp@gmail.com

Mobile: 7634896423