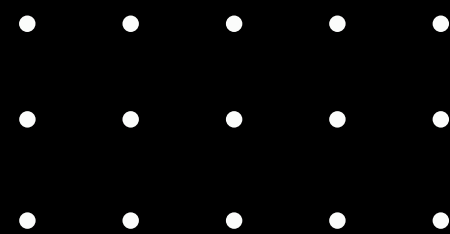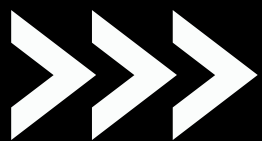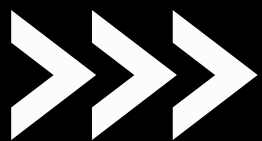>>>

Evolution of my **Relative Strength Theory**

I was an active trader till 2013 before I decided to become a passive trader. I found swing trading (apart from investing) to be the best strategy for me since I was also involved in other business initiatives.

I read many market books in 2013-14 and attended many paid training sessions. And finally adapted Relative Strength model for my journey.

The starting point of RS was a simple graph of Price of Nifty by Price of Stock. The objective was to identify a strong stock vis-a-vis market.
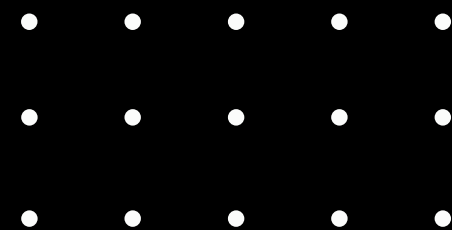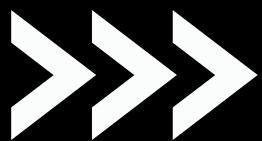
This simple technique worked fantastically till 2016 before I realized that there is a need for improvisation.

I developed the model further and filtered stocks based on this: Any stock outperforming market for 1W as well as 3M is strong.

We developed the scan in @mystockedge

← **Price Scans** ℹ ⟨ ⟪

Relative Performance Scans
18 Jul 2022

Scan Outputs based on procured data from third party sources.
Kindly do your due diligence and reverify

MKT   Stock Outperforming Benchmark Index in both 1 Week and 3 Month   ★

MKT   Stock Underperforming Benchmark Index in both 1 Week and 3 Month   ★

SEC   Stock Outperforming Sectoral Index in both 1 Week and 3 Month   ★

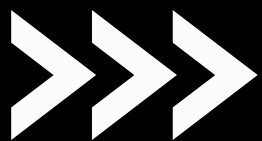SEC   Stock Underperforming Sectoral Index in both 1 Week and 3 Month   ★

STOCK EDGE
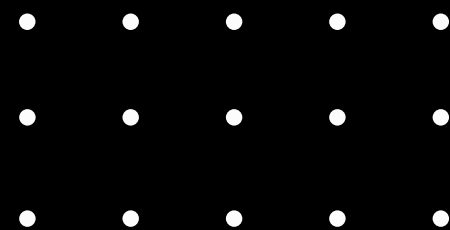
My model was simple.

Find stocks using this scan, check the outperformance graph and trade on breakouts.

Similarly short stocks showing weakness as per both 3 and 2 model and trade on breakdown.

Short on stock is done using futures and options.

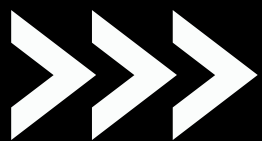Then, I met my RS brother **@premalparekh** around 2018 in Ahmedabad. He is also an RS practitioner for many years. He explained me his concept of Adaptive RS and Static RS. I loved it and we instantly created a scan in **@mystockedge** He runs an amazing **#RSRwarrior community**.

← STOCK EDGE **Price Scans** ⓘ ⤳ ◄◄

Adaptive And Static Relative Strength Scans 18 Jul 2022

Scan Outputs based on procured data from third party sources. Kindly do your due diligence and reverify

	Scan	
SRS / ARS 0	Both SRS And ARS Above Zero	☆
0 SRS / ARS	Both SRS And ARS Below Zero	☆
SRS / ARS 0	Either SRS Or ARS Going Above Zero	☆
0 SRS / ARS	Either SRS Or ARS Going Below Zero	☆
SRS ARS 0	SRS Higher Than 0 & ARS Going Above Zero	☆
ARS SRS 0	ARS Higher Than 0 & SRS Going Above Zero	☆

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However, I want simpler solution for my life. One of my core philosophy in **@mystockedge** We did lot of testing and found that my theory of 3 month outperformance works well for my style of trading. Hence we created RS55. 55 is almost 3 month live market and Fibonacci number.

← **Price Scans** ℹ ⋲ ⏪

Relative Strength Scans (55 days)

18 Jul 2022

Scan Outputs based on procured data from third party sources. Kindly do your due diligence and reverify

RS MKT	Strongly Outperforming Benchmark Index	★
MKT RS	Strongly Underperforming Benchmark index	★
RS↑ MKT	Increasing Relative Strength - Benchmark index	★
MKT RS↓	Decreasing Relative Strength - Benchmark index	★
RS SEC	Strongly Outperforming Sectoral Index	★
SEC RS	Strongly Underperforming Sectoral index	★
RS↑ SEC	Increasing Relative Strength - Sectoral Index	☆
SEC RS↓	Decreasing Relative Strength - Sectoral index	☆

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Indicators are like priests who will help you to reach the God, The Price. Finally a sound entry and exit strategy will make us money. I combined RS55, RSI and moving averages to find momentum and strength and trade the price based on price action.
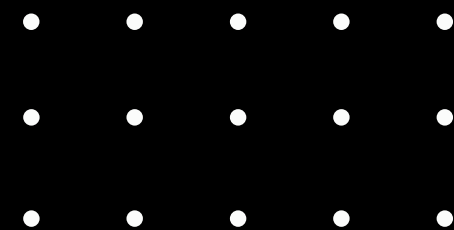
My full model and technique is Freely shared in my **#Learn2Trade** series with 50 videos.

If you have not experience the learnings, you should do to become a multi asset trader.

Learn2Trade | The A2Z of Trading.

Learn2Trade series is for anyone who wants to enter the stock market as a trader, or has recently started trading...

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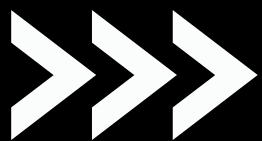
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My life learnings as a trader and founder of one of the largest prop trading firms in India.

1. No model is permanent.

2. Learning is perpetual.

3. Finally one should know when to trade and when not to trade.

Finally, If you find my workings effective and would like to become part of my community where I share my research and learnings on real time basis, join **stockedgeclub.com**.

I have personally curated team of **20+ analyst** who are guiding **9000+ members** on real time basis.