

Roll No. ....

Total No. of Questions : 6] [Total No. of Printed Pages : 8  
(2043)

**BCA (CBCS) RUSA IVth Semester  
Examination**

**4211**

**ACCOUNTING**

**Paper : BCA-0402**

**Time : 3 Hours]**

**[Maximum Marks : 70**

---

**Note :- Attempt questions as per directed.**

**Part-A**

**(Compulsory Question)**

1. Select correct answers of the following :

- (i) Accounting is concerned with :
- (a) Preparation of Profit and Loss Account
  - (b) Preparation of Balance Sheet
  - (c) Both (a) and (b)
  - (d) None of these

**CA-747**

( 1 )

Turn Over

(ii) Capital + Liability = .....

(a) Reserves

(b) Assets

(c) Both (a) and (b)

(d) None of these

(iii) According to which concept, business is treated as a separate entity from its owners ?

(a) Going Concern Concept

(b) Business Entity Concept

(c) Both (a) and (b)

(d) None of these

(iv) The cash book records :

(a) Cash transactions

(b) Credit transactions

(c) Both (a) and (b)

(d) None of these

- (v) The Trading Account includes :
- (a) Purchases
  - (b) Sales
  - (c) Both (a) and (b)
  - (d) None of these
- (vi) Which is an element of cost ?
- (a) Material Cost
  - (b) Social Cost
  - (c) Both (a) and (b)
  - (d) None of these
- (vii) BEP refers to :
- (a) Balanced Even Point
  - (b) Break Even Point
  - (c) Both (a) and (b)
  - (d) None of these

(viii) Depreciation of machinery is :

2.

- (a) Source of funds
- (b) Application of funds
- (c) Both (a) and (b)
- (d) None of these

(ix) Combined Leverage = .....

3.

- (a) Contribution/EBIT
- (b) Financial Leverage  $\times$  Operating Leverage
- (c) EBIT/EBIT – Interest and Preference Dividend
- (d) None of these

(x) Margin of Safety is :

(a) ~~No Profit and No Loss Area~~

(b) ~~Profit Area~~

(c) Both (a) and (b)

(d) None of these

1x10=10

2. Give short answers of the following :

- (i) What are the objects of accounting ?
- (ii) How trading account is prepared ?
- (iii) What do you understand by the cost sheet ?
- (iv) Distinguish between financial accounting and cost accounting.

(v) Write on Creditors Turnover Ratio.

$4 \times 5 = 20$

### Part-B

10

3. Explain the different types of accounting errors and explain the procedure for rectification of errors.

Or

What is Cash Book ? Explain the different types of cash books.

### Part-C

10

4. From the Trial Balance of Z Ltd. prepare Trading and Profit and Loss Account and Balance Sheet for the year ended 31-3-2017 as on that date :

<b>Particulars</b>	<b>Dr. ₹</b>	<b>Cr. ₹</b>
Capital		4,00,000
Drawings	50,000	
✓ Opening Stock	75,000	
✓ Purchases	4,20,000	
Sundry Creditors		75,000
Sundry Debtors	1,20,000	
Sales		8,10,000
Discounts	16,000	28,000
Commissions	12,000	14,000
✓ Returns	16,000	20,000
✓ Salaries	1,20,000	
✓ Rent, Rates and Taxes	40,000	
Postage, Telegrams and Telephones	25,000	
Loan		3,00,000
Interest	20,000	
✓ Furniture	3,50,000	
Brand Names and Designs	60,000	

Advertisements	1,00,000	
Cash at Bank	1,50,000	
Cash in Hand	63,000	
Freights Inward		10,000
Duty Drawbacks	20,000	
	<b>16,57,000</b>	<b>16,57,000</b>

*Other Information :*

(1) Closing Stock ₹ 1,70,000

(2) Sales including Sales Tax ₹ 50,000

(3) Depreciate furniture @ 10% p.a. amortize Brand Names and Designs @ 20% p.a. Z Ltd. Incurred heavy expenditure for launching a new product which is to be written off over 5 years.

(4) Salaries outstanding ₹ 12,000

(5) Salaries paid in advance ₹ 10,000

*Or*

With the help of illustration in chart discuss the procedure for preparation of Trading and Profit and Loss Account.

10

### Part-D

5. What do you know by Cost Sheet ? Discuss with illustration the procedure for preparation of Cost Sheet.

*Or*

What is Break Even Point ? Explain the methods of determining Break Even Point.

### Part-E

10

6. Explain the following Turnover ratios with their significance :

- (i) Debtors Turnover Ratio
- (ii) Creditors Turnover Ratio
- (iii) Stock Turnover Ratio

*Or*

What is Cash Flow Statement ? What are the points of its significance ? Distinguish between Funds Flow Statement and Cash Flow Statement.