

Roll No. 0000

Total No. of Questions : 5]
(1048)

[Total No. of Printed Pages : 4

**BCA (CBCS) RUSA IVth Semester
Examination**

4033

ACCOUNTING

Paper : BCA-0402

Time : 3 Hours]

[Maximum Marks : 70

Note :- Attempt questions as directed.

Part-A

(Compulsory Question)

1. (A) Choose correct/incorrect of the following :

- ✓(i) Capital = Assets + Liabilities
- ✓(ii) According to the realization concept, business has made profits only when profits are realized.
- ✓(iii) Errors which arise on account of transactions not being recorded in the books of accounts are errors of principles.

(iv) A statement prepared with a view to measure the financial position of a business on a certain fixed date is called balance sheet.

(v) Creditors are current assets.

(vi) Operating expenses include administrative expenses.

(vii) Working Capital Turnover Ratio

$$= \frac{\text{Cost of Sales}}{\text{Average Working Capital}}$$

(viii) Flow of funds is between current assets to current liabilities.

(ix) The point of sales volume at which total revenue is equal to total cost is called Break Even Point.

(x) There is no distinction between Cost accounting and Management accounting.

$$1 \times 10 = 10$$

(B) Give short answers of the following in 25-50 words :

(i) What are the objects of Accounting ?

(ii) What is Cash Book ?

(iii) Define Trading Account.

(iv) Define Marginal Costing.

(v) What is Cash Flow Analysis ?

$$4 \times 5 = 20$$

Part-B

2. Briefly explain the Accounting Concepts.

Or

Discuss the difference kinds of Accounting Errors. 10

Part-C

3. What do you understand by Final Accounts ?

Distinguish between P/L Account and Balance Sheet.

Or

Distinguish between Manufacturing Account and Trading Account.

10

Part-D

4. What is Cost Sheet ? How is it prepared ? Explain with illustration.

Or

What is Break Even Point ? Explain the methods of determining Break Even Point.

10

Part-E

5. From the information given below calculate operating profit ratio : Rs.

Cost of goods sold	4,00,000
Administrative and office expenses	35,000
Selling and Distribution expenses	45,000
Net sales	6,00,000

Or

Prepare a statement of changes in working capital from the following balance sheet :

Balance Sheet

As on Dec. 31

Liabilities	2016 (Rs.)	2017 (Rs.)
Equity capital	5,00,000	5,00,000
Debentures	3,70,000	4,50,000
Tax Payable	77,000	43,000
Accounts payable	96,000	1,92,000
Interest payable	37,000	45,000
Dividend payable	50,000	35,000
	11,30,000	12,65,000
Assets	2016 (Rs.)	2017 (Rs.)
Fixed Assets	6,00,000	7,00,000
Long Term Investments	2,00,000	1,00,000
Work in progress	80,000	90,000
Stock in Trade	1,50,000	2,25,000
Accounts Receivable	70,000	1,40,000
Cash	30,000	10,000
	11,30,000	12,65,000

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