Estimation of Business Expenses

1. Project Report

1.1 Overview (Description)

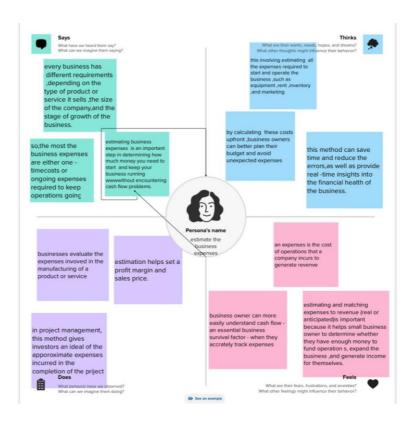
- Business expenses provides a visual exploration of the various expenditures incurrent by different business.
- The visual representation allows for facilitating a deeper understanding of expenditure patters and their implications for business performance.

1.2 Purpose(uses)

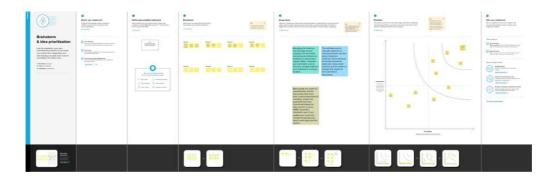
- Allow business to set expectations for their customers.
- Estimating also allows business to plan for unforeseen expenses and keep track of spending.

2. Problem Definition & Design Thinking

2.1 Empathy map

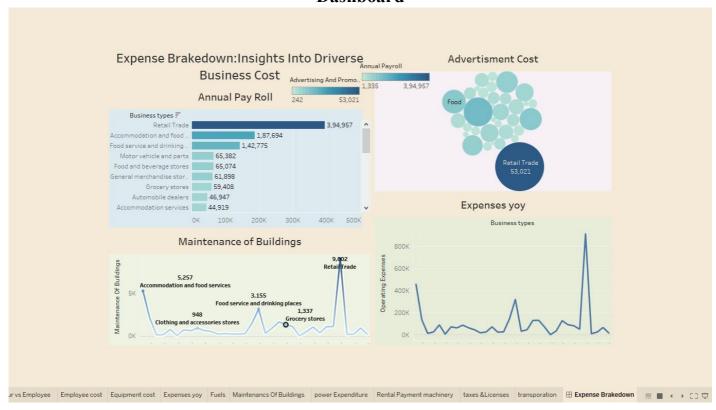


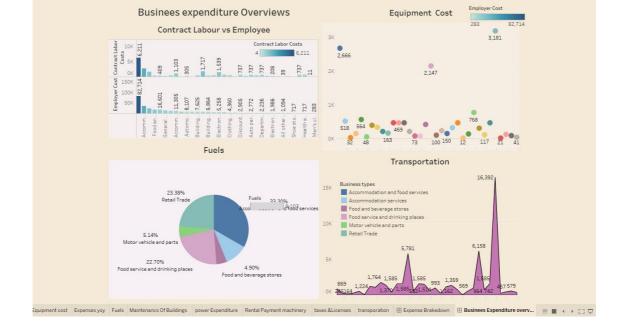
2.2Brainstorm

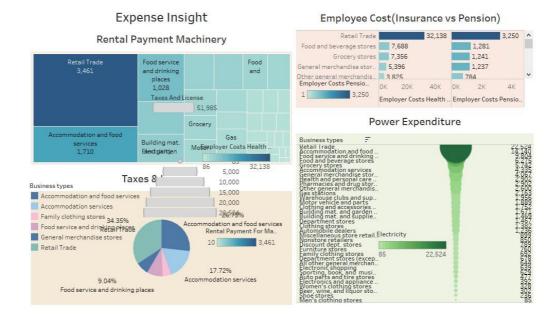


3. Result

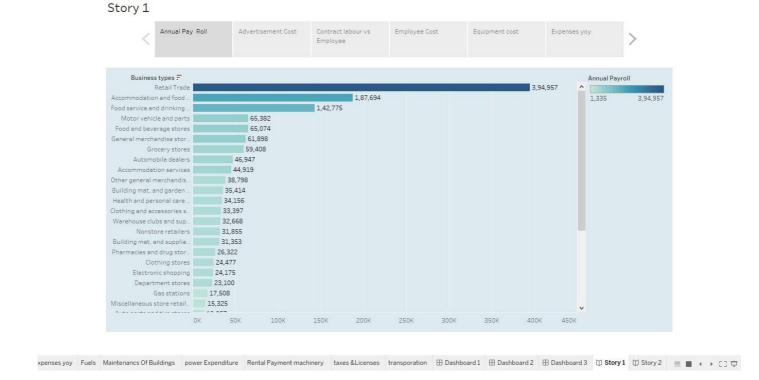
Dashboard

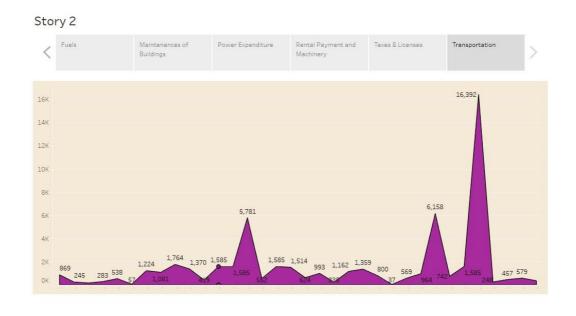






Story





- Reduce profits and therefore reduce equity via retained earnings.
- Business expenses are costs incurred in the ordinary course of business.

4. Advantages & Disadvantages

Advantages	Disadvantages
Decision Building.	The accounting report may be based.
Establishment of financial statements.	Manipulation of statements of Accounts.

5. Applications

- Estimating all the expenses required to start and operate the business such as equipment, rent, inventory, and marketing.
- Determine your project's budget, schedule the work necessary and manage new resources.

6. Conclusion

- Because historical cost accounting fails to adjust for inflation.
- CCA data provides useful information to managers.

7. Future Scope

- Estimation and costing of quantities is the primary activity for only construction or engineering jobs.
- However, if you quote more than the required, you may lose the job altogether.