

Says

What have we heard them say? What can we imagine them saying? **Thinks**

What are their wants, needs, hopes, and dreams? What other thoughts might influence their behavior?



Clearly outline the goals of your analysis.

Gather relevant data sources, which may include sales data, customer surveys, market reports, and competitor analysis. Study your competitors' offerings, pricing strategies, and customer acquisition tactics.

Map out the entire customer journey, from awareness to purchase and beyond

Segment your customer base based on demographics, psychographics, purchase history, and other relevant criteria.

Examine historical spending patterns to identify trends and seasonal variations.

Map out the entire customer journey, from awareness to purchase and beyond

Stay updated on market trends, consumer preferences, and emerging technologies that may impact spending behavior.



Persona's name

Short summary of the persona

Implement advanced analytics and machine learning models to predict future spending behavior.

Calculate the CLV for different customer segments to prioritize highvalue customers

Based on your analysis, Assess potential risks pinpoint opportunities associated with your for growth. This could growth opportunities, include expanding into such as market new markets, launching saturation, regulatory new products or changes, or economic services, or optimizing downturns pricing strategies.

Develop a comprehensive strategy that leverages your identified growth opportunities while mitigating risks

Communicate your findings and strategy to relevant stakeholders within your organization.

Implement your strategy in stages and monitor the results.

Regularly monitor key performance indicators (KPIs) to track the success of your growth initiatives

Does

What behavior have we observed? What can we imagine them doing?

What are their fears, frustrations, and anxieties? What other feelings might influence their behavior?



Feels