

Quarterly Report

Qtr 3
2016



Dear Fellow Members,

The result at end of third quarter of 2016 has proved to show that our Credit Union is continuing to grow with impressive numbers. So far this year, Total Assets have grown from \$69M at the start of the year to \$84M with a membership of 8000+ in 32 States. Outstanding Loans & Credit Cards amount to \$55M. This trend shows not only a healthy confidence in the Credit Union as an Institution but also the growth of the members' performance and confidence in the economy.

This progress is in some extent due to the deep commitment of the Credit Union in serving the needs of the members and I would like to re-iterate the full and comprehensive range of products and services that Platinum Federal Credit Union(PFCU) offers to business as well as individual members, and they continue to evolve. Even some of our long term members have shown surprise to learn of products and services they were not aware of and have consequently availed of. I urge all members to regularly visit the Platinumfcu.org site to learn about the products and keep up with the changes and special offers, like the easy personal loans up to \$50,000 getting easier and all the services aimed at students.

On the subject of the website, PFCU this year introduced a new and very informative as well as online banking friendly website that works well on all platforms and gives details on all products plus allowing applications for membership to loan applications. We will soon also be launching the third iteration of the PFCU App that goes even further in the ultimate in mobile banking. And don't forget about Apple pay and Android Pay with PFCU on your mobile phones.

Apart from the products, PFCU started at the beginning of the year providing education and services to its membership on wealth management, retirement planning, business planning etc. We have already had three education seminars, the 3rd session being on business planning. The 4th session is on social security planning to be held on October 26, 2016. I encourage our members to take advantage of these free and very valuable sessions.

In order to maximize the service we can offer to our members, we continue to work closely with our community Institutions on programs and projects, currently piloting a project with the NEPB. The AKF Partnership walk is another organization and event we love to support, and I look forward to seeing a lot of smiles on members faces when the pictures and videos of the event are published.

Once more, I thank the member owners for the tremendous support that has resulted in the growth and health of PFCU.

Sincerely,
 Kas Jinnah
 Chairman



'Tis the season for SAFE online shopping **10 TIPS TO REMEMBER!**

Don't fall victim to online fraudulent activity during the busy shopping season. Stay safe by keeping these online shopping tips in mind!

1. Research all websites and retailers you're purchasing from to ensure legitimacy.
2. Take care when entering personal information online and only complete those fields necessary to make the purchase.
3. Always make sure the site you are on is security enabled with a web address that begins with <https://>.
4. Review retailers' return and other policies to understand what happens if the product doesn't arrive or isn't right.
5. Use a safe payment option – Credit cards are typically the safest as they allow buyers to seek a credit from the issuer if the product isn't delivered or isn't what was ordered.
6. Be smart about purchases you conduct over public Wi-Fi connections and adjust any security settings on your device to limit who can access your phone.
7. Run the most current version of software and apps to keep all your web-connected devices free from malware and infections.
8. Turn on two-step authentication where possible for added security.
9. Use a strong password that is a sentence and at least 12 characters long where possible.
10. Create a unique password for every account.

For more tips on safe cyber shopping, visit Staysafeonline.org.



PERSONAL LOANS! JUST GOT EASIER!

Approval in 48[^] hours AND simpler requirements

Whether you're purchasing new appliances, covering medical expenses, consolidating debt, or planning for your dream wedding, Platinum Federal Credit Union now makes it easier to apply for low-rate personal loans*.

- **Rates as low as 6.99% APR****
- **Flexible terms – 12 to 72 months**
- **Loan approvals & cash disbursement in 24 – 48 hours**
- **Loan amounts up to \$50,000**
- **One or Two guarantors required based on borrower's income and credit**
- **Also available – Signature loans with no guarantors required**



*All loans subject to credit approval. Some restrictions apply.
**Annual Percentage Rate.

[^] 48 hours from the time the application is complete and subject to loan application meeting all requirements.

Smart solutions for smart students!

Your future looks even brighter with PFCU's smart student solutions. We have the affordable student loans, free checking and convenient services you need before heading to college.



FREE Interest-Bearing Student Checking Accounts

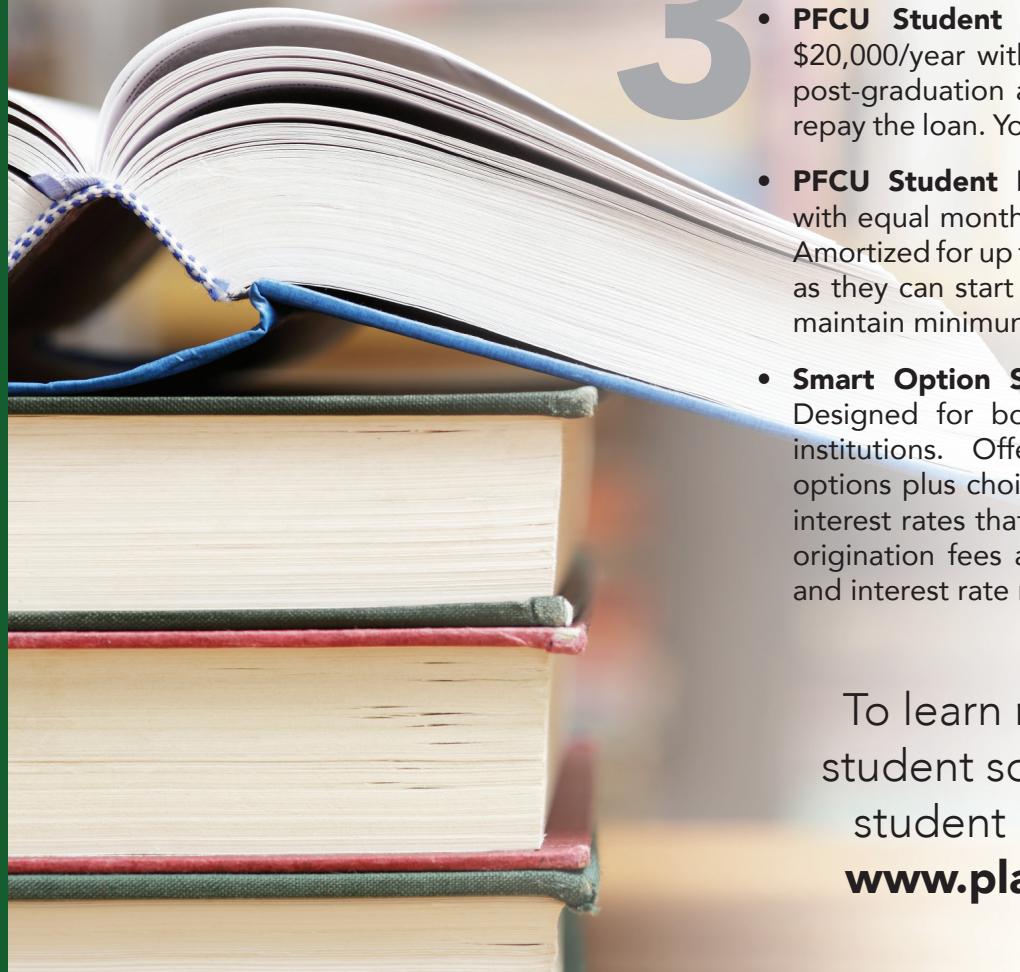
- Tiered interest rates based on your balance
- **No** minimum balance requirement
- **No** monthly maintenance fee
- **Free** unlimited transactions
- **Free** direct deposit
- **Free** home banking with text and email alerts
- **Free** bill pay service

- **Free** account access via 5,000+ nationwide shared branching locations
- VISA® Debit & Credit EMV/Chip Cards on Apple Pay and Android Pay
- Access 30,500+ surcharge-free ATMs via the CUHere, CUSelect and MoneyPass networks
- Overdraft protection available

3 Easy Student Loan Options

- **PFCU Student Deferred Loans** - Borrow up to \$20,000/year with payments deferred until 6 months post-graduation and amortized for up to 15 years to repay the loan. You pay just \$50/month while in school.
- **PFCU Student Loans** - Borrow up to \$5,000/year with equal monthly payments while you are in school. Amortized for up to 6 years. Ideal for part time students as they can start to repay the loan while in school to maintain minimum interest.
- **Smart Option Student Loan® by Sallie Mae®** - Designed for borrowers attending degree-granting institutions. Offers multiple in-school repayment options plus choice of competitive fixed and variable interest rates that reward creditworthy borrowers. No origination fees and no repayment penalty. Rewards and interest rate reduction available.

To learn more about our smart student solutions or to start your student loan application, visit www.platinumfcu.org today!



PFCU Election Watch!

Platinum Federal Credit Union is soliciting members to be elected to the PFCU Board of Directors for 2017-2020 or appointed on various committees. We would like to request members who have financial expertise, banking experience or other core skills to please consider volunteering.

Qualified members can run for election as part of the nomination slate or can submit a petition signed by 1% of the membership (i.e. 80 members of Platinum Federal Credit Union). Interested members should submit their completed application (available at the credit union), statement of qualifications and biographical data to:

Platinum Federal Credit Union
Attn: Nominating Committee Chairman
2035 Sugarloaf Parkway
Duluth, GA 30097

All applications must be submitted no later than December 15, 2016.



Platinum Federal Credit Union (PFCU) would like to introduce the current Atlanta Northwest Team members:



**Jaffar Lutfeali,
Convener**



**Fatima Virani,
Member**



**Munawar Madad Ali,
Member**

Members can access their accounts at PFCU via mobile & online banking apps, as well as by visiting one of 5,000+ shared branch locations, and over 25,000 surcharge free ATMs.

	August 2016	May 2016	February 2016	November 2015
Assets:	\$84,517,775	\$82,855,346	\$81,448,129	\$72,054,058
Loans:	\$55,560,407	\$53,433,327	\$51,942,075	\$50,366,636
Members:	7,987	7,886	7,753	7,760



1-877-PFCU4YOU (732-8496)
www.platinumfcu.org
Info@platinumfcu.org

Board of Directors

Kassemali Jinnah
Chairman

Ebrahim Jaffer
Vice Chairman

Nooruddin Mithani
Secretary

Fazal Manji
Treasurer

Rahim Asani
Director Loan Committee

Ali Jamal
Director - HR

Karim Kaisani
Director - Supervisory Committee

Amyn Abdulla
Director – Business Outreach

Mustaq Kamruddin
Director - Recovery

Holiday Closings

Columbus Day :
Monday, October 10

Veterans Day:
Friday, November 11

Thanksgiving Day:
Thursday, November 24

Christmas:
December 26

New Year's Day:
Monday, January 2



We have more than 5,000
shared branch locations.
Call us or visit our website
to find one near you

Federally insured
by NCUA

