Scholarship Policy

The Academic Scholarship Program is developed and administered by Platinum Federal Credit Union located at 2035 Sugarloaf Circle, Duluth, GA 30097. An applicant must be a PFCU member in good standing. The program is applicable only to members attending an accredited educational institution of learning.

A complete application consists of an application form accompanied by all required, certifiable, supporting documents including essays. Incomplete applications will not be considered. All applications must be received by postmarked on March 27, 2022 and become PFCU's property. PFCU will employ a fair and consistent selection process, with internal oversight, in awarding the scholarships based on the stated criteria. PFCU reserves the right to make the selection of scholarship awards and the decision will be considered final and not contested. PFCU makes no distinction or judgment in awarding scholarships based on age, gender, race, religion, national origin or disabilities.

If you are awarded a scholarship from PFCU, your signature verifies that the information you have provided on the application is correct to the best of your knowledge and authorizes PFCU to utilize all or a portion of the information contained therein for purposes of press releases and/or in articles for publication in PFCU's newsletter, web site, newspapers, trade magazines, etc., announcing the scholarship program, award recipients' names. enrolled schools, programs being pursued and other reported information. All award recipients will be announced at our 2022 Annual Meeting. Notification will be by phone and announced in our Branch Office locations, on the website, social media and newsletter. If a recipient cannot be contacted or has not claimed their award within 5 days of notification, another recipient will be selected and notified. All recipients will be requested to sign an affidavit of eligibility and a release which will be provided by PFCU. All recipients are required to attend the Award ceremony. Acceptance of this award constitutes authorization to use the recipient's photograph, other likeness and name without compensation. No substitution will be made tor the awards. Awards are non transferable Recipients are responsible for any tax liability.

PFCU reserves the right to discontinue the program, change the program policy and procedures and disqualify an applicant for non-compliance of rules at any time and without prior notice.

The Academic Scholarship Program is subject to all federal, state and local laws and regulations and void where prohibited. All terms and conditions of PFCU products apply. Contact PFCU for more information.



Partners in Progress...

Official Website and Online Banking: www.PlatinumFCU.org

Contact Us at: 404-297-9797

Toll Free at:
1877-PFCU4YOU (723-8496)
Submit completed application package:
(Online preferred)

https://www.platinumfcu.org/pages/scholarship.php

By Mail:

Platinum Federal Credit Union Attn: Scholarship Program Dept. 2035 Sugarloaf Circle Duluth, GA, 30097

<u>By E-mail:</u> <u>Scholarship@platinumfcu.org</u>

<u>Drop Off at a PFCU Branch Office</u>
Visit PFCU's Website for locations and
directions

Mission: to provide convenient sources of credit and other financial services to allow our members to accomplish their financial goals.

Applications are due March 27, 2022 Award recipients will be announced tentatively at our 2022 Annual Meeting





Academic Scholarship Program

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Applications are due March 27, 2022 Award recipients will be announced tentatively at our 2022 Annual Meeting Platinum Federal Credit Union (PFCU) is pleased to offer the Academic Scholarship Program to:

- > Recognize and reward the educational achievements and aspirations of its members
- > Promote the pursuit of further education and lifelong learning by its members
- > Lend a hand in the educational expense burden of its members

Award Description

PFCU will award several merit-based scholarships of up to \$2,500 to qualifying member for attending an academic program in an accredited educational institution of learning in USA.

The award will be disbursed directly to the student for tuition, books, housing and related academic expenses.

Eligibility Criteria

- The applicant must be a member of PFCU in good standing.
- > The applicant must be pursuing a certificate/ diploma course or an associate, graduate or postgraduate degree program in an accredited public or private college, university or vocational/ technical institution, on a part- or full-time basis.
- The applicant must have a minimum, cumulative GPA of 3.0 (out of 4.0) or equivalent score from the last school attended
- The applicant must be accepted to enroll in an accredited college, university or vocational/ technical institution
- In addition to a strong academic standing, the applicant must excel, demonstrate or show participation in some/all these areas:
 - Leadership
 - Community Service
 - Athletics
 - Extracurricular Activities
 - Work Experience
- > PFCU Board of Directors, PFCU Scholarship Committee Members and their family members of the same household are not eligible

Application Form

Forms are also available at any PFCU branch office or can be downloaded from PFCU's website at www.platinumFCU.org

Member Information

First Name M	liddle Name	Last Name
Date of Birth (mm/dd/yyyy) M	ember Number
Father's Full Name	<u>M</u>	other's Full Name
OR Legal Guardia	n's Full Name	2
Street Address (include apa	rtment numbe	er; mailbox number is not accepted)
City S	ate	Zip Code
Email Address		obile Phone Number
Educational Info	rmatior	1
Name of Last School Atten	ded (high sch	ool, college etc.)
Year of Graduation C	ity	State (or Country, if not USA)
Major Field(s) of Study Co	mpleted (certi	ificate/diploma/degree program etc.
CGPA (out of 4.0 or equiva	lent score)	GMAT/GRE/SAT/ACT/etc. Score (if applicable)
Enrollment Info	rmation	
Name of Accredited Educat	tional Institut	ion Accepted/Attending
Anticipated Year of Gradua	tion Ci	ty State
Major Field(s) of Study Pur	rsued (certific	ate/diploma/degree program etc.)
List Scholarships Awarded	(Name and A	mount)
GMAT/GRE/MCAT/LSAT	/Other Gradu	ate Test Score (if applicable)

Areas of Excellence

Include all your extracurricular activities/work experience including community service and athletics in the format and details mentioned below and submit it with this form.

- List of Activities
- Description
- Hours per week
- Number of weeks per year
- Position Held
- Name and contact of Supervisor

I hereby certify that the above information is correct to the best of my knowledge. I further agree to abide by the program rules required to be considered for or to be a recipient of the scholarship award from Platinum Federal Credit Union.

>	(
_	Signature of Applicant
>	<u> </u>
	Signature of Parent or Legal Guardian (if under 18 years of age)
	Date of Application (mm/dd/yyyy)

Attachments with the Application Form

- 1. **Official copy of academic transcript** from the last school attended
- 2. Copy of acceptance letter
- 3. Essay on "Who are my role models and how do they influence my life?" (Max 500 words)
- 4. Essay on "What role does and should PFCU play for the community?"
- 5. **Areas of Excellence** in the format mentioned above.