

# Quarterly Report

Qtr 3  
2017

Dear Fellow Members,

The third quarter of 2017 continues with PFCU crossing new milestones reflecting steady growth. Assets passed the \$100 Million mark for the first time for a day on August 7th. Our membership has reached 8,543, with outstanding loans and credit cards amounting to \$68+ Million. I also want to thank the members that have taken advantage of the Diamond Jubilee savings accounts program, which has taken off well at this early stage. For those not yet participating, it's never too late.

PFCU's services also advance forward matching the growth with a new Online Banking Platform launching soon. Also, due to the growth and changes in regulations, the Personal, Signature and Business loan limits have been increased from \$50,000 to \$100,000.

Many members are downloading and utilizing the latest mobile app 3.0 and utilizing its friendly navigation and features such as mobile check deposit. And it's not only the Millennial members using these!

The series of education and information sessions continue with an upcoming one on reducing the tax burden via 401K and the new landscape of medical coverage for small business owners. Mark your calendars for Wednesday, October 18th and make sure to pass this message on to your friends. See details on next page.

Don't forget, you can use the website [www.platinumfcu.org](http://www.platinumfcu.org) to access the online member application, loan application and home mortgage application, as well as information on products and services, including our current specials. You will also find the 'resources' section useful, as it contains information and links on subjects such as fraud protection and cyber security.

The Members of the Board of Directors and Committees, the Management and the Staff join me in thanking the member owners for the tremendous support that has resulted in the growth and health of PFCU. Also, I was pleased to see our contingent joining proudly in support of the AKF Partnership Walk on September 17, 2017 at Stone Mountain Park.

Sincerely,  
Kas Jinnah  
Chairman

## Small Business, BIG OPTIONS



**Platinum Federal Credit Union's  
Small Business MasterCard®  
Credit Card\*** gives you more  
options to fuel your business.

PFCU's Business credit card adds convenience and security for your business purchases and is accepted anywhere you see the MasterCard logo. Plus, enjoy **UNLIMITED CASH BACK UP TO 1%** on all Business Purchases!

Visit [www.platinumfcu.org](http://www.platinumfcu.org) or one of our branch locations to apply today!

\*Subject to credit approval. Rates and terms subject to change without notice. See credit union for full details. PFCU business loan eligibility requires business membership and the establishment of the par value of one share in a business savings account.



# SMALL BUSINESS

## SEMINAR ON SMALL BUSINESS TAX SAVINGS & MEDICAL COVERAGE



### TOPICS COVERED:

1. Significantly reduce your tax burden with a 401k or Cash Balance Plan
2. New landscape for medical coverage for small business owners
3. Group Benefits – tax savings strategy for small business

### WHEN:

Wednesday, October 18, 2017 @ 6:00 pm

### WHERE:

Atlanta Retailers Association Training Room  
2055 N. Brown Road. Lawrenceville, GA 30043

# The Sky's the Limit



Platinum FCU has increased our limits on Personal, Signature & Business Loans\*! Borrow up to **\$100,000\*\*** to help you reach your dreams.

Whether you're saving for a dream wedding, facing unexpected expenses, consolidating high interest debt, starting a new business or offsetting business costs, PFCU has a flexible loan to help, with rates as low as **6.99% APR\*\*\***.

Visit [www.platinumfcu.org](http://www.platinumfcu.org) or one of our branch locations to apply today!

\*Loans subject to credit approval. Restrictions apply. See credit union for more detail. | \*\*Maximums based on member credit standing. | \*\*\* Annual Percentage Rate

# YOUR ONE-STOP SHOP FOR AFFORDABLE FINANCIAL SOLUTIONS!



**Everything you need to manage your finances, all in one place.**  
[www.platinumfcu.org](http://www.platinumfcu.org)

## PFCU Election Watch!

Platinum Federal Credit Union is soliciting members to be elected to the PFCU Board of Directors for 2018 – 2021. We would like to request members who have financial expertise, banking experience or other core skills to please call the Nominating Committee Chairman, Mr. Karim Kaisani at (404) 787-2536 or email [KarimK@PlatinumFCU.org](mailto:KarimK@PlatinumFCU.org).

Qualified members can run for election as part of the nomination slate or can submit a petition signed by 1% of the membership (i.e. 85 members of Platinum Federal Credit Union). Interested members should submit their completed

application (available at the credit union), statement of qualifications and biographical data to:

**Platinum Federal Credit Union  
Attn: Nominating Committee Chairman  
2035 Sugarloaf Parkway  
Duluth, GA 30097**

**All applications must be submitted no later than December 15, 2017.**

Applicants should obtain the requirements of the position and other details from the credit union office.

	<b>August 2017</b>
<b>Assets:</b>	\$93,108,747
<b>Loans:</b>	\$68,225,298
<b>Members:</b>	8,543

	<b>May 2017</b>
	\$91,569,815
	\$65,801,257
	8,376

	<b>February 2017</b>
	\$83,495,205
	\$62,575,873
	8,190

	<b>November 2016</b>
	\$82,422,565
	\$58,744,399
	8,047

**Platinum**  
Federal Credit Union

1-877-PFCU4YOU (732-8496)  
[www.platinumfcu.org](http://www.platinumfcu.org)  
[Info@platinumfcu.org](mailto:Info@platinumfcu.org)

## Board of Directors

Kassemali Jinnah  
Chairman

Ebrahim Jaffer  
Vice Chairman

Nooruddin Mithani  
Secretary

Fazal Manji  
Treasurer

Rahim Asani  
Director Loan Committee

Ali Jamal  
Director - HR

Karim Kaisani  
Director - Supervisory Committee

Amyn Abdulla  
Director – Business Outreach

Mustaq Kamruddin  
Director - Recovery

## Holiday Closings

**Columbus Day**  
Monday, October 9

**Veterans Day (Observed)**  
Friday, November 10

**Thanksgiving Day**  
Thursday, November 23

**Christmas Day**  
Monday, December 25

**New Year's Day**  
Monday, January 1



We have more than 5,000 shared branch locations.  
Call us or visit our website to find one near you

Federally insured  
by NCUA

