



PLATINUM FEDERAL CREDIT UNION



Quarterly Update

SUMMER 2013 EDITION



Dear Fellow Members,

The Board of Directors, Committee Members and Staff join me in wishing each and every member Imamat Day Mubarak.

I am happy to inform all the members that PFCU is offering auto loans for as low as 1.75%* for new and used/pre-owned auto as Imamat Day Special for the month of July 2013. If you have an existing loan outside PFCU, PFCU will match or beat your existing auto loan rate by 1% to as low as the floor rate mentioned above. Your board of directors have also declared dividend on regular share/savings account as high as 0.55% for the first half of the year.

PFCU launched Academic Scholarship Award program in 2011 and gave five individuals \$1,000 each totaling to \$5,000. In 2012 PFCU gave 11 individuals \$1,000 each totaling to \$11,000. I am happy to inform the members that in order to support our students to excel in education and provide a helping hand in their success, PFCU Academic Scholarship Award program was increased to \$25,000 in 2013. I would like to thank Atlanta Retailers Association for contributing to PFCU's Academic Scholarship Program. Details of Scholarship program and award ceremony can be found on the next page.

Due to inclement weather we had to postpone the Youth Day event which was originally scheduled for Sunday, April 28th. PFCU will be celebrating the Youth Day on Sunday, August 11, 2013 from 3 pm to 6 pm at PFCU Lilburn branch. There will be activities for youth as well as materials will be given to educate and encourage savings in addition to other fun filled activities. This event is open to all members of the Jamat that includes members of PFCU and non-members.

I am excited to announce the launch of PFCU's first Virtual Branch in Tampa, FL. The Soft Launch of PFCU Tampa Virtual Branch is scheduled to take place on Wednesday, July 17 at 7 pm at the Tampa Bay Trade Association Town Hall Meeting. This will be followed by an Official Launch scheduled to take place at Tampa Bay Jamatkhana and Community Center on Friday evening, July 19.

I would also like to take this opportunity and thank members of PFCU for stopping by PFCU booth at the Regional Ismaili Business Conference (RIBC). We hope that the conference provided members with information on various franchise service business options as well as information on availability on financing from different channels including your own PFCU.

I would like to thank all the members for your continued support and confidence.

Yours Sincerely,

Anwar Ghaswala
Chairman



*Rates, terms and conditions are subject to change and vary based on credit worthiness, qualifications and collateral conditions. All loans are subject to approval.

PFCU FINANCIALS**PFCU's Quarterly Financial for 2012 - 2013**

	<u>August 2012</u>	<u>November 2012</u>	<u>February 2013</u>	<u>May 2013</u>
Total Assets	\$41,840,949	\$42,002,073	\$46,487,960	\$47,976,255
Number of Members	6,393	6,532	6,664	6,795
Amount of Loans	\$26,697,193	\$28,384,196	\$29,487,998	\$31,288,075

PFCU's 2013 Academic Scholarship Program

With the aim of promoting the pursuit of further education and fulfilling aspirations of life-long learning for its student members, PFCU introduced the Academic Scholarship Program in 2011. This year, 84 completed applications were submitted from 12 States as this program is available to all PFCU members irrespective of where they reside in the U.S. Applicants were from both genders, ranging in ages from 17 to 49 years, pursuing diverse educational programs from associate to advanced degrees, enrolled in 46 institutions of learning and aspiring in 24 academic disciplines.

Each and every application was processed for eligibility and completeness. An independent evaluation committee was appointed comprising of Mrs. Ashraf Meherali Punjani, Mr. Imran Hasni, Mrs. Karima Eboo, Mrs. Laila Ali-Aswani and Mrs. Shyna Mistry Punjani. Using a defined criteria, the evaluators spent a day and a half reviewing all the applications and selecting 10 applicants, each to receive a scholarship award of \$2,500. We would like to thank the members and the Board of Atlanta Retailers Association (ARA) for contributing to this scholarship program.

The recipients of the 2013 PFCU Academic Scholarship Program are:

Nadir Merchant (California)

Alikhan Nurani (Florida)

Mizaan Pirani (Georgia)

Naveed Mitha (Georgia)

Sohail Bhimani (Georgia)

Armaan Velji (Georgia)

Asad Panjwani (Georgia)

Mehtab Chithiwala (Georgia)

Erum Kasmani (Texas)

Ghazala Janmohamed (Texas)

TAMPA VIRTUAL BRANCH

Platinum Federal Credit Union Board of Directors are excited to announce the launch of PFCU Tampa Virtual Branch. The Soft Launch of PFCU Tampa Virtual Branch is scheduled to take place on Wednesday, July 17 at 7 pm at the Tampa Bay Trade Association Town Hall Meeting. This will be followed by an Official Launch scheduled to take place at Tampa Bay JK Community Center on Friday evening, July 19.

The board of directors have formed Tampa Committee to support this virtual branch. Since the evolution of Internet and Technology there are numerous barriers that are being eliminated, one of which is opening an account with any bank and/or credit union. PFCU launched its online membership and loan application in 2012 and since then several members across the country have opened their accounts and availed services offered by PFCU via this channel. PFCU is also a participant in Credit Union Shared Branch Services whereby each participating credit union members can perform deposit and withdrawal transactions at all participating credit union locations which are currently in access of 5,000 branch locations. There are 318 shared branch locations in the State of Florida and 13 locations in a 10 mile radius from the zip code 33626. PFCU offers competent rates on savings, money market, certificate of deposits as well as excellent rates on auto, home, signature, personal and other loans. For further information visit www.PlatinumFCU.org or call us toll free at 1-877-732-8496.

The Tampa Committee Members consists of the following individuals:



Mr. Nooruddin Lalani
Convener



Mr. Nuruddin Mandani
Member



Mr, Nadirshah Rattani
Member



Ms. Afrose Kalani
Member



Mr. Nizar Bhojani
Member

GREAT RATES AUTO LOANS



INTEREST RATES FOR NEW AUTO LOAN AS LOW AS

For July
1.75%

~~1.99~~ %*
APR**
AND

USED/PRE-OWNED AS LOW AS

For July
1.75%

~~2.49~~ %*
APR**



INQUIRE TODAY!



*SUBJECT TO CREDIT AND OTHER QUALIFICATION. INTEREST RATE CAN CHANGE WITHOUT NOTICE. ** APR = ANNUAL PERCENTAGE RATE.

SIGNATURE LOANS UP TO \$49,900*

PLUS, OUR SIGNATURE LOANS ARE:

- Easy and secure
- Loans from \$10,000 to \$49,900
- Fast Response- 7 business days
- Variety of payment options to fit your budget

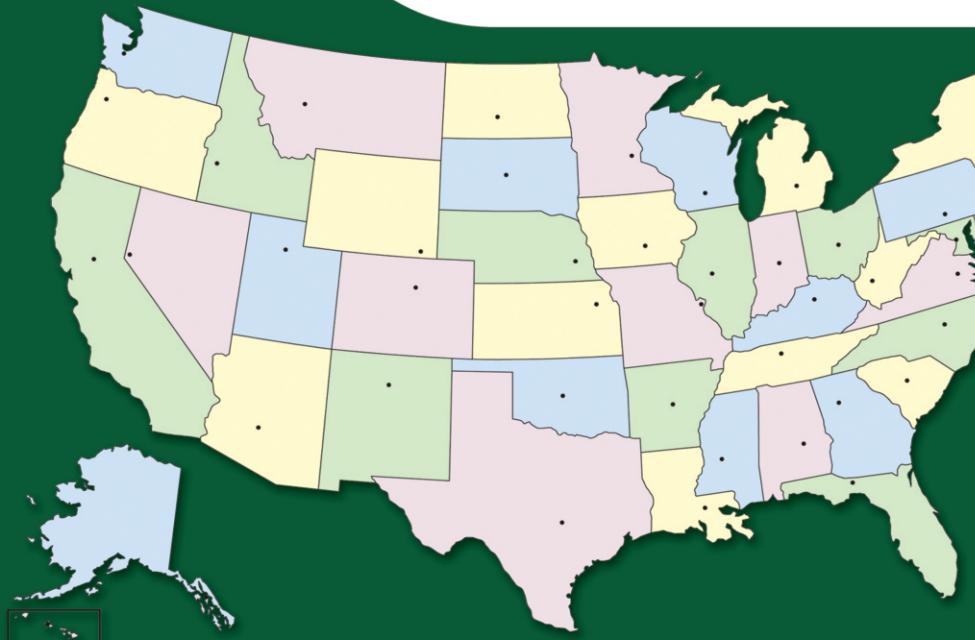
* *"Rates, terms & conditions are subject to change and vary based on credit worthiness, qualifications & collateral conditions. All loans subject to approval"*



*We can help make your dreams a reality with a variety
of payment plans to fit your budget.*



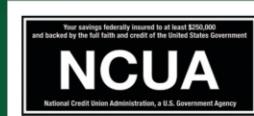
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over 5,000
locations.**

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to find a location near you.



1-877-PFCU4YOU (732-8496)
www.PlatinumFCU.org



'STACHE YOUR CASH

PFCU

PLATINUM FEDERAL
CREDIT UNION

Come join us for the “stache your cash carnival”

at our Lilburn branch on
Sunday August 11th, 2013
from 3p.m.- 6pm. for fun
filled activities for Youth day.

Youth and parents
will be given activities and
materials to encourage
savings. At the same time
there will be fun activities
like moon walk, fun bus,
video game arcade etc for
kids to enjoy.

4794 Lawrenceville Hwy, Lilburn GA 30047