

Quarterly Report

Qtr 2
2017



Dear Fellow Members,

On behalf of the Board of Directors, Committees, Management and Staff, I would like to wish every member Imam-at Day Mubaraki in this very special Diamond Jubilee year.

Congratulations to the winners of the 2017 Platinum Federal Credit Union Academic Scholarship Competition. The 28 winners this year, each at \$2,500, were from 5 States. The GA winners' awards were presented at the 17th Annual General Meeting held on April 23rd, which was very well attended. Thank you, members, for the excellent attendance, and a very successful AGM. You can check out some pictures on our Facebook page.

In celebration of the Diamond Jubilee, I would like to draw members' attention to one of our participatory activities, the Diamond Jubilee Savings Account, to help maximize member's potential contribution in a manageable and convenient manner, supplemented by PFCU.

In this 17th year, Assets of our young Credit Union have crossed \$90 Million. With over 65 Million in outstanding loans. Appreciations are due to our members, and the staff members that serve them, as we strive to continually improve our products and services to augment our growth. I trust many of you are already taking advantage of our third generation mobile App, just launched with the latest in mobile features.

Congratulations also to our CEO, Kabir Laiwalla, the recipient of the 2016 Professional of the Year Moses C. Davies Award. This award is presented each year by Georgia Credit Union Affiliates from among all the employees of all Credit Unions in the State of Georgia.

PFCU is also active internationally by participating in the GA League partnership with Association of British Credit Union League, in which PFCU has been partnered with London Mutual Credit Union to share best practices to help the credit

unions in UK get to the next level of serving their members. As we go into the Diamond Jubilee year, all at PFCU are looking forward to celebrating by working with our Institutions and Sister Organizations towards addressing the aims of bettering the lives of our members and potential members. This not only mirrors the underlying spirit of the credit union philosophy, but also the whole community from which our membership is drawn.

Sincerely,
Kas Jinnah

The Smarter Way to Pay for School!

Student Loans from Platinum Federal Credit Union are the smarter way to pay for school. With three different loan types to meet different students' needs and great repayment rates, PFCU can help you afford school!

Our three loan types make sure we have the right loan for you:

- 1.** Student Deferred Loans for up to \$20,000 per year with payments deferred until 6 months after graduation and amortized for up to 15 years to repay the loan. You only pay \$50 per month while you're in school!
- 2.** Student Loan for up to \$5,000 per year with equal monthly payments while you're in school, ideal for part-time students who can start to repay the loan while in school.
- 3.** The Smart Option Student Loan® for PFCU by Sallie Mae® for borrowers attending degree-granting institutions.

Visit one of our branches or www.platinumfcu.org for more information and to apply today!

Celebrate Diamond Jubilee

with a Diamond Jubilee Savings
Account from PFCU!

Platinum Federal Credit Union is proud to introduce our Diamond Jubilee Savings Account with a 60 weeks savings Challenge for Youth and Adults. For 60 weeks, match or exceed weekly deposit goals* and we will match it with a 1% APY** monthly compounding dividend.

For more information or to open an account, visit any of our locations or visit platinumfcu.org today!

*Weekly deposit amounts vary from \$2 - \$20 per week for youth members and \$20 - \$200 for adult members. The deposit goal for 60 weeks for youth totals \$600 + dividend and for adult totals \$6,000 + dividend.

**Dividend rate of 1% monthly compounding is guaranteed for sixty weeks starting May 2017 and ending July 2018. Annual Percentage Yield.

Accounts may remain open beyond the initial 60 weeks but are not subject to receive the 1% dividend after initial 60 weeks.



SAME GREAT SERVICE, AVAILABLE IN YOUR POCKET

Platinum FCU's New and Improved Mobile Banking and Mobile App

Platinum FCU's improved Mobile Banking allows you to:

- Pay bills online
- Transfer funds between accounts
- Receive e-alerts and notifications
- Much more!

Our updated Mobile Banking App, available for both Android and Apple devices, now offers **mobile capture deposit!**

Check out the new mobile Banking at www.platinumfcu.org and download our new Mobile Banking App from the Google Play or Apple iTunes store today!

2017 PFCU Annual Meeting



2017 PFCU Academic Scholarship Program

Platinum Federal Credit Union Board members would like to thank Atlanta Retailers Association (ARA) for matching scholarship funds contributed by PFCU and would also like to thank individual & corporate donors: The Mamdani Foundation in the memory of Aitmadi Amiral Ali Gulamhusein Mamdani, Alidina Family in memory of Late Aitmadi Hassanali Alimohammed Alidina, Tajuddin Mithani and family, Center for Cosmetic and Sedation Dentist Dr. Nooredin Nurani, First Option Mortgage, AMPM Management, Alabama Merchants Association, Sayani Family in memory of Shahbuddin Sayani, Salim Merchant Family, Hussein Kurji Family, Rahim Thobani Family, Rizwan Sawja Family, Asif Parbatani Family, Raheel Virani Family, Amin Alibhai Family and Murad Manjiyani Family.



Assets:	May 31, 2017	February 2017	November 2016	August 2016
Loans:	\$91,569,815	\$83,495,205	\$82,422,565	\$84,517,775
Members:	\$65,801,257	\$62,575,873	\$58,744,399	\$55,560,407
	8,376	8,190	8,047	7,987

Platinum
Federal Credit Union

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Info@platinumfcu.org

Board of Directors

Kassemali Jinnah
Chairman

Ebrahim Jaffer
Vice Chairman

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Fazal Manji
Treasurer

Rahim Asani
Director Loan Committee

Ali Jamal
Director - HR

Karim Kaisani
Director - Supervisory Committee

Amyn Abdulla
Director – Business Outreach

Mustaq Kamruddin
Director - Recovery

Holiday Closings

Independence Day:
Tuesday, July 4

Imamat Day:
Tuesday, July 11

Labor Day:
Monday, September 4



We have more than 5,000
shared branch locations.
Call us or visit our website
to find one near you

Federally insured
by NCUA

