They might

features or

or service.

benefits they

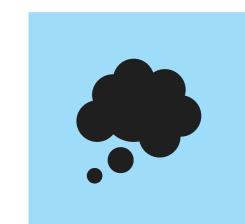
mention specific

desire in a product

What have we heard them say? What can we imagine them saying?

Thinks
What are their wants, needs, hopes, and dreams?

What other thoughts might influence their behavior?



"I spend a lot of money on X product/ service."

Deployment

Deployment

Deployment

Data

Evaluation

Data

Analytics

Process

Data

Modeling

Data

Exploration

Data

Preparation

O3

Customers
might say they
are looking for
better value for
their money.

Customers
could express
concerns about
price,quality, or
convenience.

Customers may think about the longterm benefits of their spending choices.

They might consider the reputation and trustworthiness of brands.



Some customers might think about the impact of their spending on their budget.

Customers motivation:
Explore the underlying
motivations that drive
spending behaviour, such
as the desire for
value, quality, convenience,
or exclusivity.

Customers
actively compare
prices and rwad
reviews online
before making a
purchase.

They may engage in social media discussions or forums related to products or services.

teams
Unveiling Market
Insights: Analysing
Spending Behaviour And
dentifying Opportunitie
For Growth

Customers may feel frustrated with current options in the market.

They might feel uncertain about the value they receive for their spending.



Interactions with brands:
Note how customers
interact with brands,
such as signing up for
newsletters, following
on social media, or
participating in loyalty
programs.

Does

What behavior have we observed? What can we imagine them doing?

Comparison shopping: Track how customers compare products or services from different brands before making a decision.



Some customers might feel loyal to certain brands or products.

Customer emotions:
Identify the emotions
associated with
spending behavior,
such as satisfaction,
frustration, trust, or
uncertainty.

What are their fears, frustrations, a

What other feelings might influence their behavior?

