

[Previous Topic](#)[Next Topic](#)

Asset Management

London

[Subscribe](#)

...

The ServiceNow® Asset Management application integrates the physical, technological, contractual, and financial aspects of information technology assets.

Asset management business practices have a common set of goals.

- Control inventory that is purchased and used.
- Reduce the cost of purchasing and managing assets.
- Select the proper tools for managing assets.
- Manage the asset life cycle from planning to disposal.
- Achieve compliance with relevant standards and regulations.
- Improve IT service to end users.
- Create standards and processes for managing assets.

Most successful ITAM programs involve a variety of people and departments, including IT, finance, services, and end users.

Asset management and configuration management (CMDB) are related, but have different goals. Asset management focuses on the financial tracking of company property. Configuration management focuses on building and maintaining elements that create an available network of services.

[Send Feedback](#)[Previous Topic](#)[Next Topic](#)

