

## **Private and Confidential : Compensation Revision Letter**

Date : October 01, 2024

Name : Abir Bandyopadhyay

**Emp Code** : 21577

## Dear Abir,

This memorandum is to provide specific information regarding Prodapt's Annual Total Compensation (ATC) analysis, salary review, and the impact on your compensation.

We have also reviewed your compensation with due consideration to the following.

- Market competitiveness
- · Internal parity
- The principle of pay-for-performance

Please find below an overview of your revised compensation:

Item	Item description	Effective Oct 01, 2024
i.	ATC (items ii+iii)	21,84,008
ii.	Fixed	20,80,008
iii.	Performance Bonus	1,04,000

(All figures mentioned above are in INR per annum)

All other terms and conditions in the Agreement remain unaltered.

We thank you for your contribution to yet another year of strong growth, and we look forward to your continued support and enthusiastic commitment in facing and overcoming future challenges.

For Prodapt Solutions Private Limited



Lakshmipathi Itha (e-sign) Assistant Vice President – Human Resources

All communication pursuant to this letter, whether verbal or written, between Prodapt and you shall be regarded as highly confidential.

No. 25 A&B, 5th Cross St, South Phase, Thiru Vi Ka Industrial Estate, Sidco Industrial Estate, Guindy, Chennai www.prodapt.com



## **Schedule A: Salary and Allowances**

Employee's Name
Position Lead Engineer
Grade P3A

Components		Annualized Value	Monthly Value
A: Fixed			
Basic Pay		8,32,008	69,334
House Rent Allowance		4,16,004	34,667
	Sub-total A	12,48,012	1,04,001
D 51 11			
B: Flexible			
Special Allowance		6,85,632	57,136
	Sub-total B	6,85,632	57,136
C: Retiral Benefits			
Provident Fund		99,840	8,320
Gratuity		40,020	3,335
	Sub-total C	1,39,860	11,655
D: Annual Component			
Health Insurance		6,504	542
	Sub-total D	6,504	542
Variable			
Performance Bonus *		1,04,000	
Total Cost to Company: (A+B+C+D) +Variable		21,84,008	1,73,334

<sup>\*</sup> Please note that

- i. The Performance Bonus amount provided here is indicative, and assumes 100% entitlement payout. However, the actual payout may vary based on performance and duration of employment on the payroll of Prodapt India during the financial year.
- ii. You will be paid Performance Bonus if only you are active on Prodapt's payroll on 31st March or later with good standing; the payment will be made within three months from completion of the financial year, or earlier.
- iii. Payment of Performance Bonus is determined after consideration to employee performance and overall performance of Prodapt. Should there be disputes or issues with regard to payment, the decision of management prevails in such circumstances.

## **Prodapt Solutions Private Limited**

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