

## DEED OF TRUST

This **DEED OF DECLARATION OF TRUST** executed at on day of by s/o residing at hereinafter called as **AUTHOR OF THE TRUST** which expression shall wherever the context so permits mean and include its successors –in-office of the **ONE PART** and;

**WHEREAS** the **AUTHOR OF THE TRUST** decided to create and establish a Trust to make research in Alternative Medicine and Acupuncture for the welfare of the community at large without discrimination of caste, creed etc with objects and constitution as hereinafter set forth;

**WHEREAS** the said objects in view, the **AUTHOR OF TRUST** have decided to endow the said **TRUST** a nucleus of Rs. **PAYMENT** (Rupees **SALEWORDS** only) in cash; and

**WHEREAS** it is necessary and desirable to declare and constitute the said Trust and to record the objects and constitution of the said Trust.

NOW THIS DEED OF DECLARATION OF TRUST WITNESSETH AS FOLLOWS;

**TRUSTEES** mean and include the Board of Trustees as described in these presents, and these Trustees, as appointed, nominated or selected by the remaining members of the Board of Trust whenever any vacancy arises.

### CREATION OF THE TRUST:

In pursuance of the intention, the **AUTHOR OF TRUST** has settled the sum of Rs. **PAYMENT** by cash unto and in favor of the Trustees herein to be held by them for and on behalf of the Trust hereby created and known as “trust deed” the receipt of which sum of Rs. which has already been handed over to the Trustees mentioned hereunder, is hereby acknowledged by the Trustees, who hereby accept the appointment as such Trustees of the said Trust, under the terms and conditions, set out hereunder for the fulfillment of the objects of the Trust, more fully and particularly described and set out hereunder.

### REGISTERED OFFICE OF THE TRUST:

The registered office of the Trust is situated at present at

### TRUSTEES:

The **AUTHOR OF THE TRUST** has appointed the following persons to hold the office of the Trust as Trustees:

### NAME OF AUTHORITIES

**MOTTO OF THE TRUST:**

The Motto of the Trust is **TRUSTMOTTO**

**OBJECTS OF THE TRUST:**

The objects of the Trust are. - **FUNCTIONSOFTRUST**

**BENEFIT OF THE TRUST:**

The Benefits of the Trust are open to all irrespective of Caste, religion, race, sex etc. That the Trust will not carry on any activities with an intention of earning profit.

**THE PROPERTIES OF THE TRUST**

The properties of the Trust shall be.-

the said sum of Rs. **PAYMENT** above referred to the receipt of which is hereby acknowledged by the Trustees;

any properties movable or immovable, that may be acquired by the Trust either by purchase or otherwise;

all additions and acceptations to the Trust fund;

all voluntary donations both towards corpus or otherwise gifts, legacies or grants in cash or in kind accepted by the trustees;

all grants and contributions made to the Trust by the Government, Government bodies, Trust or Institutions, Trade Union or Societies etc; and

all sums and assets which by and means become the property of the Trust.

**QUALIFICATION OF THE TRUSTEES:**

The qualification for the trustees shall be

**OCCUPATION OF TRUSTEES****CESSATION OF TRUSTEESHIP:**

A Trustee mentioned below shall cease to be the trustee of the Trust if:-

**CESSATIONONCHARACTER  
APPOINTMENT OF TRUSTEES:**

**TRUSTEEAPPOINT**

**ADMINISTRATION OF THE TRUST;**

The administration of the TRUST shall vest with the Board of Trustees, which consist of:-

**POWER OF THE TRUSTEES;**

The Board of Trustees shall have the control and management of the Trust and exercise the following powers:

To determine from time to time to commence and to take up the object and purposes for which the funds of the trust shall be used and allot and allocate to each of the objects such portion of the funds as they deem fit;

To purchase and acquire any immovable property of any kind for this object of the Trust or as a source of income for the Trust;

To sell, mortgage, or dispose of any immovable property/properties belonging to the Trust;

To incur all expenditure necessary as in their own opinion useful for carrying out the objects and administration of the trust;

To sell, lease, mortgage or dispose of any property, immovable property/properties belonging to the Trust'

To open one or more bank accounts of the trust with any bank or banks as the Trustees may deem fit and deposit monies of the Trust in the Bank accounts.

To borrow for and on behalf of the Trust with or without security from banks, Governments, Universities or any other government Body/bodies both central and state; to employ staff of all kinds necessary and useful for carrying out the objects of the trust.

To incur such other items of expenditure as is necessary and incidental for carrying out the objects of the Trust;

To institute, conduct, defend, compound, withdraw, compromise, adjust, refer to arbitration or to do such things as are incidental and necessary, concerning

the affairs of the Trust and to sign and verify vakalats, pleadings, affidavits and other powers'

To delegate all or any of the powers vested in the Trustees to any body' to frame rules, bylaws and other codes for the conduct of the affairs of the Trust and its transactions and establishing any Committee;

To accept contributions in cash or in kind either by way of addition to the trustfunds generally or for any one or more of the specified objects of the Trust.

To establish as many adhoc committees for any purpose.

Meetings of the Trustees:

## **TRUSTMEET**

## **TRUSTRESOLUTION**

SUITS:

## **TRUSTSUIT**

Execution of Documents:

All Deeds, Documents etc. shall be executed by the Managing Trustee, Joint Managing Trustee and Deputy Managing Trustee jointly representing the Trust.

## **ACCOUNTS AND AUDIT:**

The Trustees shall maintain true and correct accounts of all Trust monies and of all the income and investments and all the outgoing expenses.

The year of account shall be the financial year commencing from 1<sup>st</sup> APRIL and ending 31<sup>st</sup> March.

The Trustees shall each year issue a report setting out the accounts showing the income and expenditure of the Trust for the preceding year not later than six months from the end of the preceding year of accounts.

The accounts of the Trust shall be audited every year by a Chartered Accountant who may be appointed for the purpose by the board of Trustees and the audited statement of accounts together with Auditors' report shall be laid before the Board of Trustees for approval.

#### **BANK ACCOUNT:**

#### **TRUSTBANKACC**

#### **POWER TO ALTER RULES AND REGULATIONS:**

The Board of Trustees shall have full power and authority to make, alter and rescind rules and regulations for the management and administration of the Trust. Any amendment to the Trust Deed will be carried out only with the approval of the Commissioner of Income Tax.

#### **APPLICATION OF INCOME AND TRUST FUND:**

The Board of Trustees shall be empowered to invest the funds of the Trust in movable or immovable properties, in such manner as they deem fit for the purpose of the objects of the trust provided that such investments shall be in accordance with the provision of Section 13(I) read with Section 11(5) of the Income Tax Act, 1961 as well as of any other law for the time being in force as are applicable to charitable trusts.

#### **REMUNERTION TO THE TRUSTEES:**

The Trustees are not entitled for any remuneration. But they shall however be entitled to receive out of pocket expenses incurred by them in the course of discharging the functions of the Trust. Further the Income and funds of the Trust will be solely utilized towards the objects and no portion of it will be utilized for payment of Trustees by way of profits, interest, dividend or otherwise.

**IRREVOCABILITY:**

The Trust is irrevocable.

**OF THE TRUST:**

**TRUSTACTIVITY**

**PROCEEDING OF THE TRUST:**

**TRUSTPROCEEDINGS**

**RESIDUARY:**

For matters not provided for in these presents, the provisions of the Indian Trust Act and the Income Tax Act, 1961 and rules made there under will apply accordingly.

IN WITNESS WHEREOF THE AUTHOIR OF THE TRUST HAS SET HIS HAND  
AND SIGNATURE ON THE DAY, MONTH AND FIRST ABOVE WRITTEN IN  
THE PRESENCE OF

WITNESSES: -

**AUTHOR OF THE TRUST**

Drafted by: