

Last edit: @nhsz Z, August 15, 2023

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PREREQUISITES

To help you better understand this page, we recommend you first read Introduction to Ethereum.

WHAT IS A CRYPTOCURRENCY?

A cryptocurrency is a medium of exchange secured by a blockchain-based ledger.

A medium of exchange is anything widely accepted as payment for goods and services, and a ledger is a data store that keeps track of transactions.

Blockchain technology allows users to make transactions on the ledger without reliance upon a trusted third party to maintain the ledger.



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