

A woman with curly brown hair and orange-rimmed glasses is looking down at an open book on a wooden table. She is wearing a grey tank top and a colorful patterned scarf. The background is a blurred indoor setting.

UNIVERSITY  
OF  
CALIFORNIA

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# Annual Financial Report

13/14

## Facts in Brief (Unaudited)

	2014*	2013*	2012*	2011**	2010**
<b>STUDENTS</b>					
Undergraduate fall enrollment	191,369	183,498	184,562	179,581	177,788
Graduate fall enrollment	52,757	55,188	52,129	54,883	54,065
<b>Total fall enrollment</b>	<b>244,126</b>	<b>238,686</b>	<b>236,691</b>	<b>234,464</b>	<b>231,853</b>
University Extension enrollment <sup>1</sup>	452,649	343,758	321,582	302,179	309,818
<b>FACULTY AND STAFF<sup>2</sup> (full-time equivalents)</b>	<b>139,553</b>	<b>139,965</b>	<b>137,546</b>	<b>136,145</b>	<b>134,644</b>
<b>SUMMARY FINANCIAL INFORMATION<sup>3</sup> (in thousands of dollars, except for retirement plan participation)</b>					
<b>UNIVERSITY OF CALIFORNIA</b>					
<b>PRIMARY REVENUE SOURCES</b>					
Student tuition and fees, net <sup>4</sup>	\$ 3,585,859	\$ 3,402,946	\$ 3,237,126	\$ 2,811,121	\$ 2,401,323
Grants and contracts, net	5,068,233	5,078,750	5,240,289	5,249,094	4,939,155
Medical centers, educational activities and auxiliary enterprises, net	11,750,586	10,890,244	10,067,147	9,406,993	8,551,817
State educational, financing and capital appropriations	2,683,315	2,484,877	2,303,330	3,042,795	3,088,905
Federal Pell Grants	316,064	345,910	359,408	352,469	298,584
Private gifts, net	881,648	801,940	804,691	816,291	794,244
Capital gifts and grants, net	431,836	256,670	198,023	247,259	189,617
Department of Energy laboratories	1,250,820	1,032,350	1,014,199	976,294	910,194
<b>OPERATING EXPENSES BY FUNCTION</b>					
Instruction	5,477,857	5,477,776	5,509,027	4,925,863	4,677,830
Research	3,837,361	4,287,561	4,533,125	4,249,411	4,143,448
Public service	581,069	554,231	620,884	582,868	545,544
Academic support	1,835,476	2,008,866	2,003,770	1,716,006	1,574,329
Student services	923,284	819,209	814,340	701,800	660,779
Institutional support	1,463,248	1,361,439	1,207,733	1,242,786	1,084,967
Operation and maintenance of plant	618,030	640,712	610,968	582,315	602,425
Student financial aid <sup>5</sup>	580,807	603,805	600,655	600,713	544,280
Medical centers	7,481,938	7,201,528	6,984,842	6,078,510	5,827,790
Auxiliary enterprises	1,104,050	1,153,775	1,124,704	1,012,309	985,639
Depreciation and amortization	1,709,672	1,555,254	1,478,254	1,404,837	1,267,134
Impairment of capital assets	11,201	31,441			22,803
Department of Energy laboratories	1,244,335	1,026,088	1,007,804	970,054	903,926
Other	81,061	123,513	104,576	86,252	87,665
<b>INCREASE (DECREASE) IN NET POSITION</b>	<b>1,369,113</b>	<b>(1,334,155)</b>	<b>(3,086,015)</b>	<b>413,693</b>	<b>(524,584)</b>
<b>FINANCIAL POSITION</b>					
Investments, at fair value	21,541,053	18,942,008	18,292,398	18,258,665	15,952,930
Capital assets, at net book value	27,361,525	26,179,885	25,216,265	23,743,797	22,497,543
Other assets and deferred outflows	11,565,457	14,808,621	16,447,696	7,843,699	8,173,541
Outstanding debt, including capital leases	(18,030,749)	(17,236,225)	(17,459,934)	(13,577,911)	(12,534,930)
Obligations for pension and retiree health benefits	(16,154,166)	(19,915,231)	(22,738,325)	(6,982,866)	(5,381,625)
Other liabilities and deferred inflows	(15,001,261)	(12,866,107)	(8,387,164)	(9,520,612)	(9,356,380)
<b>Net position</b>	<b>11,281,859</b>	<b>9,912,951</b>	<b>11,370,936</b>	<b>19,764,772</b>	<b>19,351,079</b>

\*Certain revisions in classifications, or restatements, have been made to prior year information in order to conform to current year presentation.

\*\*Amounts have not been restated or revised to conform to current year presentation.

<sup>1</sup> For academic year 2013-14.

<sup>2</sup> As of October 2013.

<sup>3</sup> As of June 30, 2014.

<sup>4</sup> Scholarship allowances, including both financial aid and fee waivers that are not paid directly to students, are recorded primarily as a reduction of student tuition and fees in the statement of revenues, expenses and changes in net position.

<sup>5</sup> Includes only financial aid paid directly to students. The state-administered California grant awards are not included as expenses since the government determines grantees. College work study expenses are shown in the programs in which the student worked.