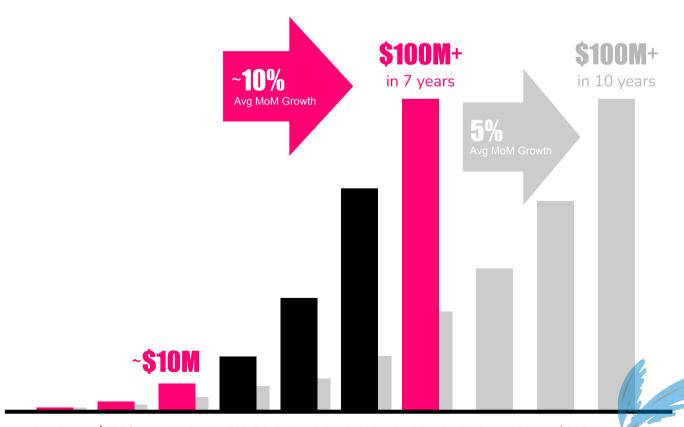
# Series A Use of Funds



### **The Perfect Series A**

Sets in motion a plan to get to \$10M in 24 to 36 months with a clear path to revenues of \$100M in 7 to 10 years



#### So how do you get there?

Keep asking this one question until your use of funds strategy is believable





#### Still have lots left to build

We have [nothing] left to build and now we're ready to make \$1M in [anywhere] in this vision



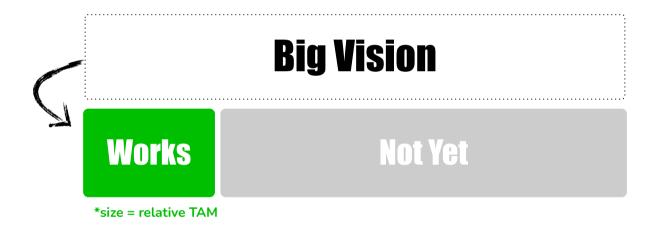


#### Not yet believable? That's okay...





## Just break your vision down into things that work and things that don't work yet





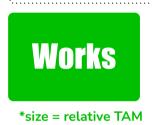
## Now ask the question again But this time add your bets





## Big Bet

#### **Big Vision**



We have [nothing] left to build here and now we're ready to make \$1M+ [anywhere] in here so we'll spend [big] here until we find something better



## Other Bets

**Big Vision** 

Works

**Not Yet** 

\*size = relative TAM

We have [a lot] left to build here before we're ready to make \$1M+ [anywhere] in here

but we'll spend [other] here to see if we can make it work





#### **Big Vision**

Works

**Not Yet** 



\*size = relative TAM

#### This is more than products/markets

- ✓ Segments that don't work yet
- ✓ Use Cases that don't work yet
- ✓ Features that don't work yet
- ✓ GTM Motions that don't work yet
- ✓ Business Models that don't work yet



#### Because that's all part of the

## spend [other] to see if we can make it work bet you're making

You already have something that works so you want to watch how much you're spending on other bets

#### **Big Vision**



We have [nothing] left to build here and now we're ready to make \$1M+ [anywhere] in here



# But you can still do better Ask the question again





## Bet #1

We have [nothing] left to build and we think we can make \$1M+ the fastest [anywhere] in here so we'll spend [Bet 1] until we find something better



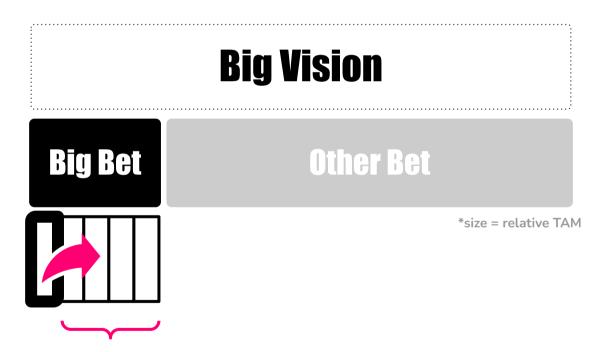
**Big Bet** 

**Other Bet** 





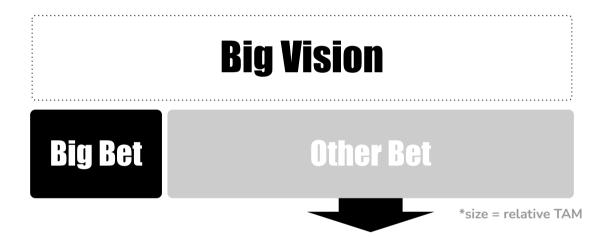
## **Bet #2**



We have [nothing or very little] left to build and now we can copy our \$1M blueprint that works in [any] of these so we'll spend [Bet 2] to scale without experimenting



## **Bet #3**



#### So bet #3 really becomes...

We'll spend [other] to see if we can find something better

- ✓ Better Segments
- ✓ Better Use Cases
- ✓ Better Features
- ✓ Better GTM Motions
- ✓ Better Business Models



#### And that's your use of funds strategy



