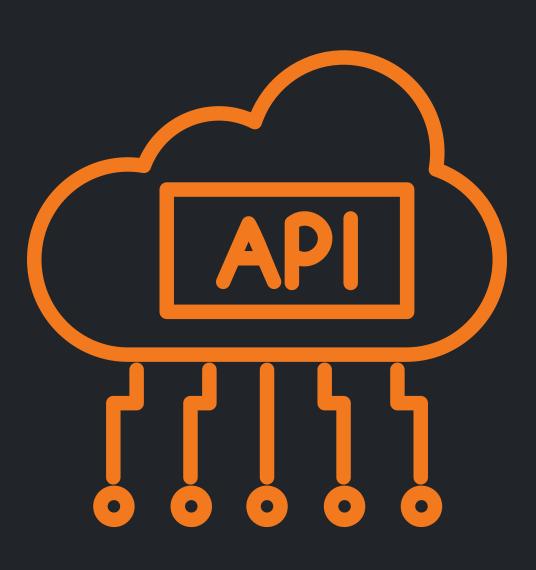


Why should a CFO care about OPEN BANKING?







Defining the Role of Your Finance Team

What role do you envision for your Finance team?

Data gathering and report compilation or **strategic advisory** and **consultancy** for the entire business?





The Evolution and Impact of Open Banking

Open banking, envisioned before 2015, aimed to standardize innovation in banking.

The **PSD2** regulation in 2016 accelerated this, influencing global adoption, and now **PSD3** is set to drive even more advancements.





Evaluating Banking Relationships as a CFO

Banks are crucial stakeholders.

CFOs must assess if their banking partners are **agile** and **adaptive** or stuck in bureaucratic processes.

How does your bank measure up?





3 Key Concepts: Realtime, Visibility, Optimization

Finance innovation and banking partnerships revolve around three concepts:

- Real-time
- Visibility
- Optimization

These enhance CFO efficiency.





Envisioning a Revolutionary Finance Tool

Imagine a tool that:

- Presents cash positions globally
- Executes end-to-end payments
- Performs real-time reconciliations
- Opens/closes bank accounts efficiently





Envisioning a Revolutionary Finance Tool

- Conducts risk assessments
- Provides rolling cash flow forecasts
- Automates liquidity investments
- Calculates real-time FX exposures
- Optimizes customer payment routing





Open Banking: Enhancing Financial Operations

Open banking makes this possible.

It turns finance operations real-time, providing visibility on liquidity, expenses, payments, and optimizing costs and fees.





The Technology Behind Open Banking

Open banking leverages APIs, cloud platforms, and enhanced security protocols.

APIs enable real-time data exchanges, cloud platforms facilitate data import, and security protocols ensure safe connections.





APIs: Real-Time Data Exchanges

APIs provide near real-time **notifications of incoming payments** and enable **real-time customer payment** collections, eliminating costly fees.

How are you using APIs?





Cloud Platforms: Real-Time Data Availability

Cloud platforms replace traditional batch processing with real-time data availability through **dashboards** with role-based access, ensuring **secure** and **efficient** data handling.





Empowering Financial Control Through Open Banking

Open banking empowers companies to **control** financial data, **enhancing** budgeting, investing, and planning.

It integrates **seamlessly** across financial systems, bringing **clarity** and improving **control**.





Is your company ready for real-time finance? Explore how open banking can enhance your financial operations today.

www.finqware.com

