

Naval Ravikant

How to get rich (whithout getting lucky)





9.3K

How to Get Rich (without getting lucky):

10:23 AM · May 31, 2018

Replying to @naval

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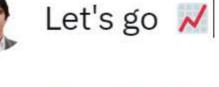
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Naval @naval · May 31, 2018 Seek wealth, not money or status. Wealth is having assets that earn while you sleep. Money is how we transfer time and wealth. Status is your place in the social hierarchy.



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Naval @naval · May 31, 2018 Understand that ethical wealth creation is possible. If you secretly despise wealth, it will elude you.

















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"Give me a lever long enough, and a place to stand, and I will move the earth."

- Archimedes

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Fortunes require leverage. Business leverage comes from capital, people, and products with no marginal cost of replication (code and media).

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Capital means money. To raise money, apply your specific knowledge, with accountability, and show resulting good judgment.

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Labor means people working for you. It's the oldest and most fought-over form of leverage. Labor leverage will impress your parents, but don't waste your life chasing it.





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Leverage is a force multiplier for your judgement.



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Judgement requires experience, but can be built faster by learning foundational skills.



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There is no skill called "business." Avoid business magazines and business classes.



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