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## Underfunded Pensions, Pension Dumping, and Retirement Security: Pension Funds, the Pension Benefit Guarantee Corporation (PBGC), Bailout Risks, Impact on the Federal Budget, and the Pension Protection Act of 2006 (Paperback)

By Peter Orszag, Patrick Purcell

TheCapitol.Net, Inc, United States, 2009. Paperback. Book Condition: New. 279 x 206 mm. Language: English Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Underfunded Pensions, Pension Dumping, and Retirement Security: Pension Funds, the Pension Benefit Guarantee Corporation (PBGe, Bailout Risks, Impact on the Federal Budget, and the Pension Protection Act of 2006, part of the Government Series from The Employee Retirement Income Security Act of 1974 (ERISA) provides a comprehensive federal scheme for the regulation of employee pension and welfare benefit plans offered by employers. The Pension Benefit Guarantee Corporation (PBGe, a federal corporation created by ERISA, protects the pensions of nearly 44 million American workers and retirees in more than 29,000 private single-employer and multiemployer defined benefit pension plans. Although the PBGC's liabilities are not explicitly backed by the full faith and credit of the federal government, Congress could face political pressure to bail out the PBGC at taxpayer expense should the agency become financially insolvent. Ch. 1. Summary of the Employee Retirement Income Security Act (ERISA), by Patrick Purcell and Jennifer Staman Ch. 2. The Pension Benefit Guaranty Corporation and the

### Reviews

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