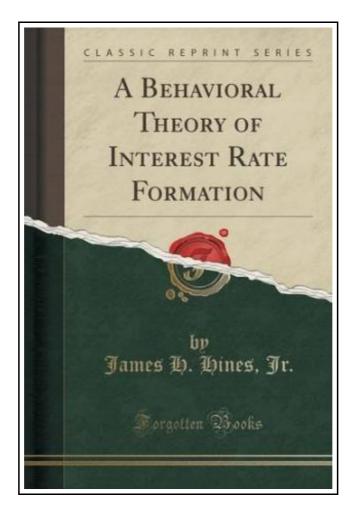
## A Behavioral Theory of Interest Rate Formation (Classic Reprint) (Paperback)



Filesize: 35 KB

#### Reviews

Undoubtedly, this is actually the finest work by any author. Of course, it is perform, nonetheless an amazing and interesting literature. You will like just how the article writer publish this book. (Dr. Isom Dibbert Jr.)

### A BEHAVIORAL THEORY OF INTEREST RATE FORMATION (CLASSIC REPRINT) (PAPERBACK)



Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Excerpt from A Behavioral Theory of Interest Rate Formation This paper developes and marshals empirical support for a theory of the nominal, short-term, risk-free interest rate. Unlike most approaches to the problem, the formulation presented here does not assume equality of supply and demand for securities. Rather, the formulation is a mechanism which would help to bring supply and demand into balance in a larger macroeconomic model. Empirical support is offered at two levels of aggregation: Empirical studies of individual human decision making are used to suggest an appropriate structure; the structure is then estimated using macro-economic data. In the proposed formulation the risk free interest rate moves in response to liquidity pressures experienced principally by intermediaries. Liquidity pressures cause movements in the interest rate relative to the underlying interest rate, a construct which represents the interest rate environment to which people have become accustomed. The formulation has grown from work on the M. I. T. System Dynamics National Model (for a description of the modeling project see Forrester 1984 and 1979). The National Model is a simulation model of an industrial economy. It possesses two production sectors, a household sector, a financial sector, and a government sector. The Model is intended to aid in understanding the major behavior modes of industrialized economies including the business cycle, the Kuznets cycle, the economic long wave, inflation and deflation, and economic growth. (For discussion of the several major economic behavior modes see Schumpeter 1944; Volker 1978; and Forrester 1976, 1982). In some respects the National Model represents a departure from prior economic modeling. The nature of this departure gives rise to the need for a new interest rate formulation....

Read A Behavioral Theory of Interest Rate Formation (Classic Reprint) (Paperback)
Online

Download PDF A Behavioral Theory of Interest Rate Formation (Classic Reprint) (Paperback)

#### Relevant Kindle Books



#### No Friends?: How to Make Friends Fast and Keep Them (Paperback)

Createspace, United States, 2014. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Do You Have NO Friends? Are you tired of not having any...

**Download Document »** 



Crochet: Learn How to Make Money with Crochet and Create 10 Most Popular Crochet Patterns for Sale: (Learn to Read Crochet Patterns, Charts, and Graphs, Beginner's Crochet Guide with Pictures) (Paperback)

Createspace, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Getting Your FREE Bonus Download this book, read it to the end and...

**Download Document »** 



#### How to Make a Free Website for Kids (Paperback)

Createspace, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Table of Contents Preface Chapter # 1: Benefits of Having a Website Chapter...

**Download Document »** 



### The Voyagers Series - Europe: A New Multi-Media Adventure Book 1 (Paperback)

Strength Through Communications, United States, 2011. Paperback. Book Condition: New. 229 x 152 mm. Language: English. Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. The Voyagers Series is a new multi-media, multi-disciplinary approach to teaching...

**Download Document »** 



#### History of the Town of Sutton Massachusetts from 1704 to 1876 (Paperback)

Createspace, United States, 2015. Paperback. Book Condition: New. annotated edition. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. This version of the History of the Town of Sutton Massachusetts...

**Download Document »** 



### Homeschool Your Child for Free: More Than 1,400 Smart, Effective, and Practical Resources for Educating Your Family at Home (Paperback)

Random House USA Inc, United States, 2009. Paperback. Book Condition: New. 2nd. 229 x 185 mm. Language: English . Brand New Book. Provide a solid education at home without breaking the bank. Introduced in 2000,

Read ePub »



#### Marm Lisa (Dodo Press) (Paperback)

Dodo Press, United Kingdom, 2007. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Kate Douglas Wiggin, nee Smith (1856-1923) was an American children s author

Read ePub »



# Kindergarten Culture in the Family and Kindergarten; A Complete Sketch of Froebel's System of Early Education, Adapted to American Institutions. for the Use of Mothers and Teachers (Paperback)

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. This historic book may have numerous typos and missing text. Purchasers can download

Read ePub »



### Jack Drummond s Christmas Present: Adventure Series for Children Ages 9-12 (Paperback)

Createspace, United States, 2013. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. A very warm welcome to Jack Drummond s Christmas Present, the sixth book

Read ePub »



#### A Cathedral Courtship (Dodo Press) (Paperback)

Dodo Press, United Kingdom, 2007. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Kate Douglas Wiggin, nee Smith (1856-1923) was an American children's author

Read ePub »