

Show all your work. Late Homework will not be accepted without prior approval.

1. Find  $E(X)$  and  $\text{Var}(X)$  if
  - (a)  $f_X(x) = \frac{1}{24}x^2, x \in \{-2, 2, 4\}$ ;
  - (b)  $f_X(x) = \frac{1}{24}x^2, x \in (-2, 4)$ .
  
2. The life expectancy of a chip is 4 years.
  - (a) What are the expected value and standard deviation of the life of a unit which comes with one chip installed and one replacement chip?  
*Hint.* See Homework 10 Q4 (b).
  - (b) Redo (a) if a unit comes with two chips installed and which operates as long as one chip is functional.  
*Hint.* This is the maximum of two exponential variables ... see Homework 8 Q4 (b).
  - (c) In a shipment of 200 chips, how many are expected to fail within 5 years?
  
3. Find the moment generating functions for the random variables of Homework 6.
  - (a)  $f_X(x) = \frac{1}{21}x, x = 1, 2, 3, 4, 5, 6$ .
  - (b)  $f_X(x) = \frac{1}{2}(x+1), |x| < 1$ .

Bonus. Find the expected value and variance of the random variable  $X$  in Homework 9 Q1.