

PRESS RELEASE 06th August 2015

The Institute of Certified Public Accountants of Rwanda (iCPAR) qualifies Six more students

As a milestone in the achievement of her objectives, the Institute of Certified Accountants of Rwanda (iCPAR), released the 6th professional examinations results i.e. Certified Public Accountant (CPA) and Certified Accounting Technician (CAT) conducted in June 2015.

The sixth iCPAR CPA and CAT examinations were conducted from 8th June 2015 to 12th June 2015 at three different centres i.e. **Kigali Independent University (ULK), Nyagatare and Huye Campuses of the University of Rwanda (UR).**

443 students offered to sit for CPA examinations at different Levels while 60 students offered to sit for CAT examinations in June 2015, compared to 381 students and 48 students in December 2014 respectively. The overall pass rates of CAT and CPA are 61% and 63% respectively compared to 31% and 62% in December 2014. The improvement in pass rates is mainly attributed to enhanced preparedness by both tuition providers and students.

Two (2) candidates completed CPA (R) qualification while Four (4) candidates completed the CAT (R) qualification, thus making a total of four(4) candidates who have completed CPA(R) qualification and eight (8) candidates who have completed the CAT(R) qualification within the first three years. The Institute is committed towards increasing the number of qualified accountants needed by the Rwandan economy to fill the existing gap as identified by the 2008 World Bank Report, and meet Vision 2020 objectives in the development of adequate skilled human resources in Accountancy profession for Rwanda and the wider region.

The Chairman of the Education, Curriculum Development and Examination Commission of iCPAR congratulates those students who have gone through the rigorous process and completed CAT and CPA qualification programs during the June 2015 examinations sitting. He also encourages those students who completed different Levels and subLevels of CAT and CPA to complete the CPA and CAT professional qualifications.

The June 2015 CPA and CAT examinations results are released by the Governing Council, and as approved by the Education, Curriculum and Professional Education and Examination Commission.

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