

ORDER SHEET
IN THE ISLAMABAD HIGH COURT, ISLAMABAD
JUDICIAL DEPARTMENT

C.R. No.376/2019

M/s Hongkong Huihua Global Technology Limited and another
Versus

Oil and Gas Development Company Limited and another

S. No. of order / proceedings	Date of order/ Proceedings	Order with signature of Judge and that of parties or counsel where necessary.
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18.10.2019

Barrister Asad Ladha and Malik Ghulam Sabir, advocates for the petitioners.

Mr. Umair Majdeed, advocate for the respondents.

Mr. Danish Majid, Internal Legal counsel for respondent No.2.

Through the instant Civil revision petition, the petitioners impugn the order dated 04.10.2019 passed by the Court of the learned Civil Judge, Islamabad only to the extent whereby the relief for ad interim injunction to restrain the respondents from encashing bank guarantee No.LG288021500238, dated 09.10.2015 for an amount of US \$ 14,800,000/-, was turned down.

2. Vide ad interim order dated 08.10.2019 passed by this Court, the respondents were restrained from encashing the said bank guarantee.

3. The application for interim injunction filed by the petitioners along with their petition under Section 20 of the Arbitration Act, 1940 is still pending before the learned Civil Court. The next date of hearing before the learned Civil Court is 29.10.2019.

4. The learned counsel for the contesting parties were in unison on their submission that this petition may be disposed of by directing the parties to appear before the learned Civil Court on 29.10.2019, and address arguments on the application for

interim injunction and until the said date, the ad interim injunctive order dated 08.10.2019 passed by this Court may continue.

5. In view of the above, the instant revision petition is disposed of with the direction that the contesting parties shall appear before the learned Civil Court on 29.10.2019, and address arguments on the application for interim injunction, filed by the petitioners. Until 29.10.2019, the operation of the ad interim injunctive order dated 08.10.2019 shall continue. It will be for the learned Civil Court whether or not to continue the operation of the said injunctive order beyond 29.10.2019. The petitioners shall ensure that the validity of the bank guarantee in question does not expire before a decision is given by the learned Civil Court on the petitioners' application for interim injunction.

6. The instant revision petition is disposed of in the above terms. This issues with the consent of the learned counsel for the contesting parties.

(MIANGUL HASSAN AURANGZEB)
JUDGE

Sultan*