

Form No: HCJD/C-121

ORDER SHEET

IN THE ISLAMABAD HIGH COURT, ISLAMABAD
JUDICIAL DEPARTMENT

I.T.R No. 115/2008

M/s TNB Liberty Power Ltd.

Vs

Commissioner of Income Tax.

S. No. of order/ proceedings	Date of order/ proceedings	Order with signature of Judge and that of parties or counsel where necessary.
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29-09-2020. Hafiz Muhammad Idrees and Muhammad
Mohsin Nazir, Advocates for applicant.
Mr. Babar Bilal, Advocate for the respondent.

Learned counsel for the applicant submitted that the questions raised in instant I.T.R. (relating to the tax year 2004), stand settled by the Hon'ble Supreme Court of Pakistan in its judgment titled as **"UCH Power (Pvt) Ltd Vs. Income Tax Appellate Tribunal"** reported as **(2010) 102 Tax 69 (S.C.Pak)**. He further submitted that the learned Division Bench of this Court vide order, dated 17.12.2019, passed in ITR No. 74/2009 and connected matters has also disposed of Income Tax References in terms of the said judgment of Hon'ble Supreme Court of Pakistan.

2. Learned counsel for the applicant seeks the disposal of instant I.T.R., in terms of the law laid down by the Hon'ble Supreme Court in

case reported as "**UCH Power (Pvt) Ltd Vs. Income Tax Appellate Tribunal**" reported as **(2010) 102 Tax 69 (S.C.Pak)**.

3. Learned counsel for the contesting respondents has no cavil with the suggestion made by the learned counsel for the applicant.

4. In view of the above, instant Income Tax Reference is disposed of in terms of the law laid down by the Hon'ble Supreme Court in the above said case.

(MIANGUL HASSAN AURANGZEB)
JUDGE

(LUBNA SALEEM PERVEZ)
JUDGE

Shakeel Afzal