With the increasingly sophisticated strategies used by cyber criminals to disrupt enterprises of all kinds, cybersecurity is becoming a rising issue for businesses of all sorts. Gartner insight predicted that firms will spend more than $123 billion on security in 2020, with that amount expected to rise to $170.4 billion by 2022. Cyber risks to businesses have been worsened further by the growing cybersecurity skills gap and the rise of interconnected Internet-of-Things (IoT) devices that are especially susceptible to cyber-attacks.

Additionally, the continuing COVID-19 pandemic has had a significant effect on cybersecurity. According to international law firm Reed Smith, online frauds increased by more than 400 percent in March 2020, while Google stated it was filtering more than 18 million malware and phishing emails relating to COVID-19 per day.

These kind of cybersecurity statistics are critical in educating individuals and companies about the issues and threats they face. Cybersecurity insights are also critical for comprehending frequent security errors, such as leaving data exposed and using weak passwords, which expose firms to attacks. It is critical for users and corporate executives to be aware of cybersecurity data, while businesses must institute training programmes that instill a culture of awareness, prevention, and best practices.

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