

A. Amwees Sdn Bhd has been manufacturing electrical products for domestic and industrial usage since 2018. The company is a Malaysian resident company located in Machang, Kelantan. The company closes its accounts on 30 June annually. The company is planning to apply for a tax incentive as one of the two business activities falls under the category of promoted activity.

The following is the forecasted information for both activities.

	2024 RM'000	2025 RM'000
Promoted activity		
Adjusted income/(loss)	(13,360)	164,800
Balancing allowance	-	8,500
Balancing charge	11,700	-
Capital allowance	27,000	33,000

Qualifying expenditures:		
Land	210,000	-
Machinery	150,000	170,000
Non-promoted activity		
Adjusted income/(loss)	(28,400)	273,000
Adjusted loss brought forward from the year of assessment 2023	7,200	-
Capital allowance	19,650	27,000
Rental income (Malaysia)	22,000	16,000
Cash donation to Majlis Daerah Machang	5,000	2,000

Required:

Calculate the chargeable income and exempt income account available to Amwees Sdn Bhd for the year of assessment 2024 to 2025 under the following incentives:

- i. Pioneer Status
- ii. Investment Tax Allowance

(19 marks)