

Amazon Maintains Cloud Lead as Microsoft Edges Closer

by [Felix Richter](#), Nov 1, 2024

Having established itself as an early leader in the market for cloud infrastructure, [Amazon Web Services](#) (AWS), the online retailer's [profitable](#) cloud platform, is still ahead of the pack. According to estimates from [Synergy Research Group](#), Amazon's market share in the worldwide cloud infrastructure market amounted to 31 percent in the third quarter of 2024, ahead of Microsoft's Azure platform at 20 percent and Google Cloud at 11 percent. The "Big Three" account for more than 60 percent of the ever-growing cloud market, with the rest of the competition stuck in the low single digits.

In Q3 2024, global cloud infrastructure service spending grew \$15.7 billion or 23 percent compared to the third quarter of 2023, bringing total spending to over \$84 billion for the three months ended September 30. Looking at the past 12 months, cloud infrastructure service revenues climbed to \$313 billion, explaining why the market is so fiercely contested. Despite its size, the cloud market is still growing strongly, with year-over-year growth even re-accelerating for the fourth consecutive quarter.

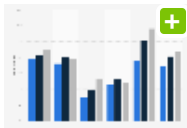


Felix Richter

Data Journalist

felix.richter@statista.com

+49 (40) 284 841 557



Public cloud services growth worldwide 2023-2025, by segment



Public IT cloud services global market growth 2011-2025



Related Infographics

Alibaba Cloud 4%

ORACLE 3%

salesforce 2%

IBM Cloud 2%

Tencent Cloud 2%



Cloud infrastructure service
revenues in Q3 2024

\$84B
(+23% y-o-y)

↓ Download Chart



* Includes platform as a service (PaaS) and infrastructure as a service (IaaS)
as well as hosted private cloud services

Source: Synergy Research Group



statista

URL TO BE USED AS
REFERENCE LINK:

[https://www.statista.com/chart/18819/worldwide-market-share-of-](https://www.statista.com/chart/18819/worldwide-market-share-of-cloud-infrastructure-service-revenues-in-q3-2024)

HTML CODE TO EMBED
CHART



```
<a  
href="https://www.statista.com/chart/18819/worldwide-market-share-of-cloud-infrastructure-service-revenues-in-q3-2024"
```

Alphabet Continues Double-Digit Earnings Trend

Year-over-year percent change in Alphabet's revenue per quarter



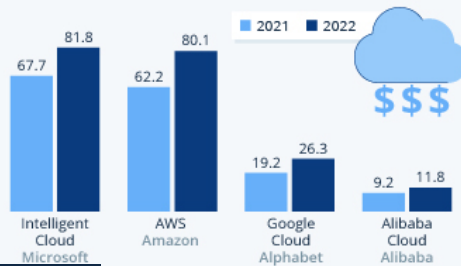
Google

Alphabet Continues Double-Digit Earnings Trend

Jan 31, 2024

Microsoft and Amazon Dominate the Cloud

Annual revenue with cloud services of market leaders in the cloud sector (in billion U.S. dollars)*



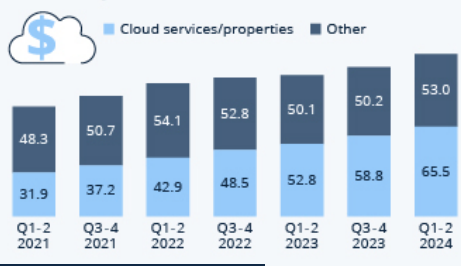
Tech

Microsoft and Amazon Dominate the Cloud

Jul 26, 2023

Cloud Computing Drives Microsoft's Growth

Microsoft's cloud revenue and total revenue per period of its fiscal year (in billion U.S. dollars)*



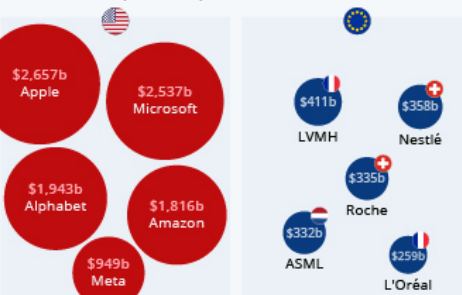
Cloud Computing

How Important Is Cloud Computing for Microsoft?

Jan 31, 2024

Overseas Dominance

Market cap of U.S. tech giants compared to the most valuable European companies (as of Nov. 25, 2021)



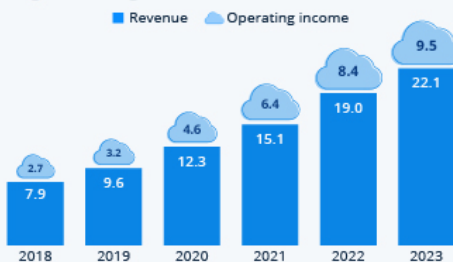
Big Tech vs. Europe

Overseas Dominance

Nov 26, 2021

Microsoft's Intelligent Cloud Keeps Soaring

Q3 revenue and operating income of Microsoft in the segment 'Intelligent Cloud' (in billion U.S. dollars)



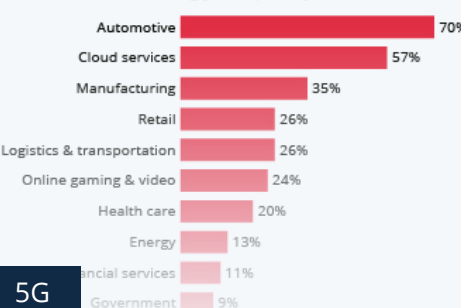
Tech

Microsoft's Intelligent Cloud Keeps Soaring

Apr 26, 2023

5G to Disrupt Auto Industry Most

Share of IT executives who think the following industries will be strongly disrupted by 5G



5G

5G to Disrupt Auto Industry Most

Nov 6, 2020

Show more

FAQ

∨ Who may use the "Chart of the Day"?

The Statista "Chart of the Day", made available under the Creative Commons License CC BY-ND 3.0, may be used and displayed without charge by all commercial and non-commercial websites. Use is, however, only permitted with proper attribution to Statista. When publishing one of these graphics, please include a backlink to the respective infographic URL. [More Information](#)

^ Which topics are covered by the "Chart of the Day"?

^ Does Statista also create infographics in a customized design?

Start your search for an infographic now

Statista Search

Any more questions?

Get in touch with us quickly and easily.
We are happy to help!

Do you still have questions?

Feel free to contact us anytime using our [contact form](#) or visit our [FAQ page](#).

Your contact to the Infographics Newsroom



Felix Richter

Data Journalist

felix.richter@statista.com

+49 (40) 284 841 557



Statista Content & Design

Need infographics, animated videos, presentations, data research or social media charts?

[More Information](#)

[Home](#)

[About Statista](#)

[Career](#)

[Contact](#)

[Help & FAQ](#)

[Report Bug](#)

[Privacy](#)

[Cookie settings](#)

[Imprint](#)