

## Parent(s)/Legal Guardian(s) Income and Assets

In this section, you are required to answer questions about the income and assets of your **parent(s) or legal guardian(s) in your primary household**. We recommend that you complete the Household page (frm?399fa8c1-cbf4-400f-a4c5-6815c9d1d2fd) before filling out this information

**⚠ Important:** You and your parent(s)/legal guardian(s) in your primary household should complete this section together. If you are unable to complete this section with them, then complete it to the best of your ability using estimates and explain why in the Additional Information box at the bottom of the page.

### 💡 Resources and FAQs:

- Income and Assets Guide: Terms and definitions (<https://questbridge.s3.amazonaws.com/pdfUploads/63c1bb11d725800300706a04-7ca0d3a4b5b98c75dce627e6461d3c49.pdf>) ★ *Top resource*
- FAQ: What documents do I need to fill out this page? (<https://questbridge.zendesk.com/hc/en-us/articles/218777617>) ★ *Top question*
- More FAQs: Household section (<https://questbridge.zendesk.com/hc/en-us/sections/204094907>)

▶ Watch the Income and Assets QuestTips video (<https://youtu.be/Kjc1Loq975E>) for step-by-step instructions.

### Additional details for specific households:

- If your parents are divorced, separated, or were never married and do not live in the same household, report **ONLY** the information for the parent that you live with more on this page. If applicable, you will report your non-custodial parent's information on a separate page.
- If you indicated that you currently live with "Other Guardian(s)," then you must still answer the following questions about your parent(s)/legal guardian(s). **DO NOT** report the information of non-legal guardians (such as siblings or grandparents who might be caring for you) on this page.
- If you live with a step-parent, you **MUST** include all of their income and asset information on this page. Mentions of parent(s)/legal guardian(s) in all questions include a step-parent.

## Parent(s)/Legal Guardian(s) Income

Fill out the information below based on the parent(s)/legal guardian(s) you entered for your **primary household** on the Household page.

The following questions reference your parents'/step-parent's/legal guardians' **2022 federal tax return**. All numbers in the income section of their tax return should be entered; however, you should not list the same income in more than one answer. If your parent(s)/legal guardian(s) haven't filed their taxes yet, use their W-2 forms and other records of income to answer the questions to the best of your ability.

If you need further assistance, use the Income and Assets Guide (<https://questbridge.s3.amazonaws.com/pdfUploads/63c1bb11d725800300706a04-7ca0d3a4b5b98c75dce627e6461d3c49.pdf>) to fill out this section line-by-line.

If a question does not apply to you, or if you have nothing to report, please enter the numeral 0.

Please list the names and relationships (first name, last name, and relationship) of the primary parent(s)/step-parent/legal guardian(s) whose information you are entering in this section. For example, "Jane Smith, Mother, and John Smith, Father."

How much did your primary parent 1/step-parent/legal guardian 1 earn from working in 2022? Include earned wages, salaries, and tips.

(1040 line 1; W-2 box 1; or estimate if no W-2 available)

How much did your primary parent 2/step-parent/legal guardian 2 (if applicable) earn from working in 2022? Include earned wages, salaries, and tips.

(1040 line 1; W-2 box 1; or estimate if no W-2 available)

How much did your parent(s)/legal guardian(s) earn in interest and dividend income in 2022?

(1040 total of lines 2a, 2b, 3a, and 3b)

Did your parent(s)/legal guardian(s) earn any business, farm, or rental income in 2022?

If your primary parent(s)/legal guardian(s) received any of the following **taxed income** in 2022, please enter the amount. If a question does not apply to you, or if you have nothing to report, please enter the numeral 0.

Alimony

Unemployment compensation

Retirement and/or pension distributions

Social Security benefits (excluding to applicant)

Disability payments

Inheritances

Legal settlements

Capital gains

Other taxed income (enter amount here and explain below)

If your primary parent(s)/legal guardian(s) received any of the following **untaxed income** in 2022, please enter the annual amount. These amounts will not be shown on their 2022 federal tax return. All sources of financial support should be reported either in the above taxed income section or in this untaxed income section. If a question does not apply to you, or if you have nothing to report, please enter the numeral 0.

Child support received

Social Security benefits (excluding to applicant)

Pre-tax retirement contributions

(IRA/Keogh accounts, 401(k), 403(b), 457, etc.)

Worker's compensation

Insurance and/or legal settlements

Retirement and/or pension distributions

Disability payments

Supplemental Security Income (SSI)

TANF, SNAP/food stamp, WIC benefits

Scholarships or grants

Cash or bills paid on their behalf (enter amount here and explain below)

Other untaxed income (enter amount here and explain below)

*(housing allowances, veterans noneducation benefits, FSA/HSA contributions, or any other untaxed income)*

**Total Household Income**

**\$0**

You have submitted a household income of less than \$15,000. Please review your answers above and be sure that you have entered all sources of income for your household, including the amount of bills (rent, groceries, clothing, etc.) paid on this household's behalf. Please explain how your household pays for living expenses and describe any exceptional circumstances in the box below.

Please describe any circumstances or details concerning your primary parents'/legal guardians' income that you would like to have taken into account when your application is reviewed. Please clearly explain if you expect this household to experience a significant change in income during 2023, and the reason(s) for that change.

400 characters remaining

## Parent(s)/Legal Guardian(s) Assets

Please answer the following questions based on the estimated current value of the asset as of today.

If you need further assistance, use the Income and Assets Guide (<https://questbridge.s3.amazonaws.com/pdfUploads/63c1bb1d725800300706a04-7ca0d3a4b5b98c75dce627e6461d3c49.pdf>) to fill out this section line-by-line.

If a question does not apply to you, or if you have nothing to report, please enter the numeral 0.

What is the estimated total value of your parent(s)/legal guardian(s) checking and savings?

What is the estimated total value of your parent(s)/legal guardian(s) investments (stocks, bonds, money market funds) and trusts? **(Do not include the value of retirement plans.)**

Do your parent(s)/legal guardian(s) own their home (regardless of amount still owed on a mortgage)?

Do your parent(s)/legal guardian(s) own any other real estate besides their home?

Do your parent(s)/legal guardian(s) own a business?

Do your parent(s)/legal guardian(s) own a farm that they do not live on?

## Additional Information

Please describe any circumstances or details concerning your primary parents'/legal guardians' assets and/or overall financial situation that you would like to have taken into account when your application is reviewed. **You should explain any significant financial obligations (such as unreimbursed medical bills), and include actual dollar amounts.** If needed, you may also use the Additional Information (<frm?d8d6654a-755e-47b3-beb1-361972c54e79>) page.

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## Confirmation

QuestBridge has the right to request verification of the information you provide. This section will be provided with the rest of your application to our college partners, who will also require additional financial aid materials to verify the information you provide. As with all materials that will be submitted to colleges, it is **very important** that you provide complete and accurate information.

- ☐ I have discussed the financial information reported here with my primary parent(s)/legal guardian(s), and I confirm that it is true and accurate to the best of my knowledge.
- ☐ I am unable to discuss the financial information with my primary parent(s)/legal guardian(s), but I confirm that it is true and accurate to the best of my knowledge.

### College Prep Scholars Program Applicant Verification

Check this box to certify you have reviewed all of your responses and have ensured they are up to date.

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