

HACKATHON INTELLECTUAL PROPERTY RELEASE AND ASSIGNMENT

Participant Acknowledgment and Agreement

I, ("Participant"), acknowledge and agree to the following terms ("Release and Assignment") as a condition of my participation in the LLM x Law Hackathon @Stanford #5, being held on or about April 6, 2025, hosted by Stanford, for the specific project being co-sponsored and judged by Bloomberg Industry Group, Inc. ("Bloomberg INDG") (such project sponsored by Bloomberg INDG, the "BLAW Hackathon Project"):

1. Intellectual Property Ownership and Assignment of Rights

I understand and agree that in the event I am chosen by Bloomberg INDG as a winner of the BLAW Hackathon Project, any and all intellectual property ("IP") rights, including but not limited to inventions, software, designs, code, data, trade secrets, patents, copyrights, and any other creations resulting from my participation in the BLAW Hackathon Project (collectively, the "Hackathon IP") shall be the sole and exclusive property of Bloomberg INDG. Accordingly, in such event, I hereby assign and transfer to Bloomberg INDG all rights, title, and interest in and to the Hackathon IP, including any rights I may have under copyright, patent, trade secret, or other applicable intellectual property laws. I further agree to execute any documents or take any actions reasonably requested by Bloomberg INDG to perfect, register, or enforce these rights.

2. Payment

In the event I am chosen as a winner of the BLAW Hackathon Project, I acknowledge that my team collectively shall receive payment in the amount of \$1,500 from Bloomberg INDG and that I will not receive any additional payment, compensation, royalties, or other financial benefits from Bloomberg INDG in connection with the Hackathon IP. I agree to provide any information reasonably requested by Bloomberg INDG, and to sign any documents necessary, for purposes of tax reporting or other applicable requirements.

3. Warranties and Representations

I represent and warrant that: (i) the work I create as part of the BLAW Hackathon Project does not infringe upon any third-party rights, (ii) I have the legal right and authority to assign my rights in the Hackathon IP to Bloomberg INDG, and (iii) I have not and will not use any proprietary or confidential materials owned by any third party in connection with the BLAW Hackathon Project.

4. Confidentiality

I agree to maintain the confidentiality of the Hackathon IP and any non-public or proprietary information disclosed by Bloomberg INDG during the BLAW Hackathon Project and not to use such information for any purpose other than my participation in the BLAW Hackathon Project.

5. Governing Law

This Release and Assignment shall be governed by and construed in accordance with the laws of the state of New York, without regard to its conflict of law principles. Any disputes arising out of or related to this agreement shall be resolved in the courts of the county of New York.

I confirm that I have read, understand, and agree to the terms outlined in this Release and Assignment.