

RIGIDES REALES y EJEMPLO KEYNESIANO

$$\bar{P} \Rightarrow Y^d = Y^T < Y^S \Rightarrow Y^2 = F(N^T)$$

$$N^T = \frac{Y^S}{F} = F^{-1}(Y^S), \quad Y^S = Y^d$$

$$N^T = F^{-1}(Y^d)$$

$$\bar{W} = N^T < N^S$$

Modelo

$$Y^T = C(Y^T) + I(r - \bar{\pi}) + \bar{G}_0$$

$$L(Y^T, r) = \bar{M}/P$$

$$N^T = \Gamma^{-1}(Y^T)$$



$$N^S > N^d = N^T \Rightarrow N^T = F^{-1}(y^S) - 1 \quad N^T = F^{-1}(y^T)$$

$$y^S > y^d = y^T ; \quad \bar{\pi} = 0 \Leftrightarrow \bar{p} = \bar{p}$$

$$y^T = c(y^T) + I(r - \bar{\pi}) + \bar{A}\bar{D} \quad \dots 1$$

$$L(y^T, r) = \bar{\pi}/\bar{p} \quad \dots 2$$

$$N^T = F^{-1}(y^T) \quad \dots 3$$

Aplicar a la identidad

$$y^T - c(y^T) - I(r - \bar{\pi}) - \bar{A}\bar{D} = 0$$

$$L(y^T, r) - \bar{\pi}/\bar{p} = 0$$

$$N^T - F^{-1}(y^T) = 0$$

Si solo si

$$y^T = y^T(\bar{A}\bar{D}, \bar{\pi}, \bar{w}/\bar{p})$$

$$\bar{r} = r(\bar{A}\bar{D}, \bar{\pi}, \bar{w}/\bar{p})$$

$$N^T = N^T(\bar{A}\bar{D}, \bar{\pi}, \bar{w}/\bar{p})$$

$$(1 - c') dy^T - I' dr - d\bar{\pi} = 0$$

$$L_y dy^T - L_r dr - \left(\frac{\bar{p} d\bar{\pi} - \bar{\pi} d\bar{p}}{\bar{p}^2} \right) = 0$$

$$dN^T - (F^{-1})' dy^T = 0$$



Ordenar

$$(1 - c') dy^r = I' dr = d\bar{a}D$$

$$L_y dy^r + l_r dr = 1/p d\pi$$

$$-(F^{-1})' dy^r + d\pi^r = 0$$

Forma matricial

$(1 - c')$	$-I'$	0	dy^r	1	0	0	$d\bar{a}D$
L_y	l_r	0	dr	0	$1/p$	0	$d\pi$
$-(F^{-1})'$	0	1	$d\pi^r$	0	0	0	$d\bar{\omega}/p$

Método de Cramer

$$D = \begin{vmatrix} 1 - c' & -I' & 0 \\ L_y & l_r & 0 \\ -(F^{-1})' & 0 & 1 \end{vmatrix} =$$

$$A = \begin{vmatrix} 1 - c' & -I' \\ L_y & l_r \end{vmatrix}$$

$$A = \underbrace{(1 - c')}_{(+)} \underbrace{(l_r)}_{(-)} + \underbrace{(l_r \cdot I')}_{(-)}$$

$$\therefore A < 0$$



$$d\pi + 0, dAD = 0, d(w/p) = 0$$

$$\begin{bmatrix} 1 - c' & -I' & 0 \\ l_y & l_r & 0 \\ -(F^{-1}) & 0 & 1 \end{bmatrix} \begin{bmatrix} dy^r \\ dr \\ dn^r \end{bmatrix} \begin{bmatrix} 1 & 0 & 0 \\ 0 & 1/p & 0 \\ 0 & 0 & 0 \end{bmatrix} \begin{bmatrix} 0 \\ 1/p \\ 0 \end{bmatrix}$$

$$\begin{bmatrix} 1 - c' & -I' & 0 \\ l_y & l_r & 0 \\ -(F^{-1}) & 0 & 1 \end{bmatrix} \begin{bmatrix} dy^r/d\bar{n} \\ dr/d\bar{n} \\ dn^r/d\bar{n} \end{bmatrix} = \begin{bmatrix} 0 \\ 1/p \\ 0 \end{bmatrix}$$

$$\frac{dr}{d\bar{n}} = \begin{vmatrix} 1 - c' & 0 & 0 \\ l_y & 1/p & 1 \\ -(F^{-1}) & 0 & 0 \end{vmatrix}$$



$$\frac{dr}{d\bar{n}} \begin{vmatrix} 1 - c' & 0 \\ l_y & 1/p \end{vmatrix}$$



$$\frac{(1 - c')(1/p) - 0}{1} = \frac{1}{-}$$

$$\therefore \frac{dr}{d\bar{n}} < 0 \quad \nearrow \quad \bar{n} = 1/r$$



$$\frac{dy^T}{d\bar{n}} = ? \quad d\bar{n} = \phi \quad d\bar{n} = d\frac{y}{p} = 0$$

$$\frac{dy^T}{d\bar{n}} = \frac{\begin{vmatrix} 1-c & -I' & 0 \\ l_y & l_r & 0 \\ 0 & 0 & 1 \end{vmatrix}}{\Delta} = \frac{\begin{vmatrix} 0 & -I' \\ l_y & l_r \end{vmatrix}}{\Delta} = \frac{(-1) \cdot \frac{1}{p} \cdot I'}{\Delta} = \frac{(-)}{\Delta} > 0$$

∴ $\frac{dy^T}{d\bar{n}} > 0 \Rightarrow \uparrow \bar{n} \quad \uparrow y^T$

$$\frac{dN^T}{d\bar{n}} = \frac{\begin{vmatrix} 1-c & -I' & 0 \\ l_y & l_r & 1/p \\ -(F')' & 0 & 0 \end{vmatrix}}{\Delta} = \frac{-(F')' \begin{vmatrix} -I' & 0 \\ l_r & 1/p \end{vmatrix}}{\Delta} = \frac{+(F')' \cdot \frac{1}{p} \cdot I'}{\Delta} = \frac{+}{\Delta} > 0$$

∴ $\frac{dN^T}{d\bar{n}} > 0$

$$d\bar{n} = 0 \quad d\bar{n} = d\left(\frac{y}{p}\right) = 0$$

$$\begin{bmatrix} (1-c) & -I' & 0 \\ l_y & l_r & 0 \\ -(F')' & 0 & 1 \end{bmatrix} \begin{bmatrix} dy^T/d\bar{n} \\ dI/d\bar{n} \\ dN^T/d\bar{n} \end{bmatrix} = \begin{bmatrix} 1 \\ 0 \\ 0 \end{bmatrix}$$

$$\frac{dy^T}{d\bar{n}} = \frac{\begin{vmatrix} 1 & -I' & 0 \\ 0 & l_r & 0 \\ 0 & 0 & 1 \end{vmatrix}}{\Delta} = \frac{\begin{vmatrix} 1 & 0 \\ 0 & 1 \end{vmatrix}}{\Delta} = \frac{1}{\Delta} < 0$$

∴ $\frac{dy^T}{d\bar{n}} < 0$



$$\frac{dy^T}{d\alpha} = \frac{\begin{vmatrix} 1-c' & 1 & 0 \\ L_y & 0 & 0 \\ -(F^{-1})' & 0 & 1 \end{vmatrix}}{\Delta} = \frac{\begin{vmatrix} 1-c' & 1 \\ L_r & 0 \end{vmatrix}}{\Delta} = \frac{\begin{pmatrix} 1 \\ 0 \end{pmatrix}}{\Delta} = \frac{1}{\Delta} = \frac{1}{\Delta} = \frac{1}{\Delta}$$

$$\frac{dy^T}{d\alpha} > 0 \quad \text{c.c.}$$

$$\frac{dN^T}{d\alpha} = \frac{\begin{vmatrix} 1-c' & -L_y & 0 \\ L_y & L_r & 0 \\ -(F^{-1})' & 0 & 1 \end{vmatrix}}{\Delta} = \frac{\begin{vmatrix} L_y & L_r \\ -(F^{-1})' & 0 \end{vmatrix}}{\Delta} = \frac{(F^{-1})' L_r}{\Delta} = \frac{\begin{pmatrix} 1 \\ 0 \end{pmatrix}}{\Delta} > 0$$

$$\frac{dN^T}{d\alpha} > 0$$

$$d(\bar{u}/p) \neq 0 \quad d\bar{n} = d\bar{\alpha} = 0$$

$$\begin{vmatrix} 1-c' & -L_y & 0 \\ L_y & L_r & 0 \\ -(F^{-1})' & 0 & 1 \end{vmatrix} \begin{bmatrix} dy^T/d(\bar{u}/p) \\ dr/d(\bar{u}/p) \\ dN^T/d(\bar{u}/p) \end{bmatrix} = \begin{bmatrix} 0 \\ 0 \\ 0 \end{bmatrix}$$

$$\frac{dy^T}{d(\bar{u}/p)} = \frac{\begin{vmatrix} 0 & -L_y & 0 \\ 0 & L_r & 0 \\ 0 & 0 & 1 \end{vmatrix}}{\Delta} = \frac{0}{\Delta} = 0 \quad \text{c.c.} \quad \frac{dy^T}{d(\bar{u}/p)} = \text{no tiene efectos}$$

$$\frac{dr}{d(\bar{u}/p)} = \frac{\begin{vmatrix} 1-c' & 0 & 0 \\ L_y & 0 & 0 \\ -(F^{-1})' & 0 & 1 \end{vmatrix}}{\Delta} = \frac{0}{\Delta} = 0 \quad \text{c.c.} \quad \frac{dr}{d(\bar{u}/p)} = 0$$



$$\frac{dNT}{d\omega_p} = \frac{\begin{vmatrix} 1-\epsilon & -\Gamma' & 0 \\ \epsilon\omega & \omega & 0 \\ -\Gamma & 0 & 0 \end{vmatrix}}{0} = \frac{0}{0} = 0$$

