**HYDROID**

**A KONGSBERG COMPANY**

**KONGSBERG**

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**Income Statement**

**Year Ending December 31**

**All Amounts Shown in USD**

**2016 2017**

**REVENUE**  67,387,710 61,884,385

**CGS**  40,854,727 40,119,743

**Gross Margin**  26,532,983 21,764,642

**Operating Expenses**  16,768,127 14,123,798

**EBITA**  9,764,856 7,640,844

**Amortization**  3,135,600 3,135,600

**EBIT**  6,629,256 4,505,244

**Net Financial Items**  1,837,094 1,748,920

**EBT**  4,792,162 2,756,324

**Taxes**  713,331 -736,580

**NET INCOME**  4,078,831 3,492,903

I certify these figures to be true and correct per the accounts of Hydroid, Inc.

Janice Norton >>

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Director of Finance £X

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**A KONGSBERG** company

**KONGSBERG**

**Balance Sheet**

**Year Ending December 31**

**All Amounts Shown in USD**

**2016 2017**

**ASSETS**

**Total Current Assets**  44,765,898 58,859,194

PP&E 28,136,689 29,476,173

Accumulated Deprec. -5,412,217 -6,827,084

**NET PP&E**  22,724,472 22,649,089

Intangible Assets 75,336,535 75,336,535

Accumulated Amortization -26,783,250 -29,918,850

Other Assets 300,000 300,000

**NET INTANGIBLE ASSETS**  48,853,285 45,717,685

**TOTAL ASSETS**  116,343,655 127,225,969

**LIABILITIES && S/E**

**Total Current Liabilities**  9,908,434 21,397,845

Notes Payable 60,389,765 56,289,765

**Total Liabilities**  70,298,200 77,687,610

Common Stock 16,000,000 16,000,000

Retained Earnings 30,045,456 33.538.359

**Total Stockholders Equity**  46,045,456 49.538.359

**TOTAL LIABILITIES && S/E**  116,343,655 127,225,969

I certify these fi. be true and correct per the accounts of Hydroid, Inc.

jnice Norton,

irector of Finance