IMPRESA MANAGEMENT LLC

FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

(Unaudited)

IMPRESA MANAGEMENT LLC

STATEMENTS OF ASSETS, LIABILITIES AND MEMBERS' EQUITY

**12/31/2017 12/31/2016**

Assets

Cash and cash equivalents $ 5,916,227 $ 1,629,021

Related party receivable 1,567,968 801,590

Total Assets $ 7,484,195 $ 2,430,611

Liabilities

Related party payable $ 7,154,310 $ 2,015,869

Accrued expenses 12,369 30,750

Total Liabilities 7,166,679 2,046,619

Members ’ Equity

Members' Equity $ 317,515 $ 383,992

Total Members' Equity 317,515 383,992

Total Liabilities and Members' Equity $ 7,484,195 $ 2,430,611

Date 8/24/2018

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IMPRESA MANAGEMENT LLC

STATEMENTS OF OPERATIONS

**2017 2016**

Revenue:

Management fee and expense reimbursement $ 34,544,685 **$** 30,726,899

Total Revenue 34,544,685 30,726,899

Expenses:

Secondment costs and expense reimbursements $ 34,612,649 $ 30,723,720

Other expenses 32.355 (33,987)

Total Expenses 34,645,004 30,689,734

Net Operating Income (100,319) 37,166

Investment Income:

Interest and dividend income $ 59,850 $ 851

Unrealized GainZ(Loss) on Investments 249 -

Net realized gain on foreign currency 13,980 44,442

Change in net unrealized gain on foreign currency (48,202) 140,050

Net Investment Income 25,878 185,342

Net Income $ (74,441) $ 222,508

Other Comprehensive Loss 7,965 (37,750)

Total $ (66,477) $ 184,758

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