Standard deviation at $T = 500$

Legend:
$\mathrm{Cov}[\mathrm{f}_t^{(an)}, \mathrm{f}_t^{(an)}]$
$\mathrm{Cov}[\mathrm{f}_t^{(tr)}, \mathrm{f}_t^{(tr)}]$

y-axis: $\sigma\left(\sqrt{C_{ii}}\right)$

x-axis: x