



METRO BANK PLC

Country by Country Reporting Disclosure

Year Ended 31st December 2015

1. Introduction

The Capital Requirements (Country by Country Reporting) Regulations came into effect on 1 January 2014 and place certain reporting obligations on financial institutions that are within the scope of the EU Capital Requirements Directive IV (CRD IV).

The objective of the Country by Country Reporting requirement is to improve transparency and provide a requirement for institutions in scope to disclose, on a country by country basis, information on their activities, turnover, employees, profits and corporate taxes.

Metro Bank consists of 3 entities. The parent company, Metro Bank PLC is a credit institution for the purposes of CRD IV and is therefore within the scope of CBCR.

The company is incorporated and tax resident in the UK and all employees work within the UK. It has 2 subsidiaries, SME Invoice Finance Ltd and SME Asset Finance Ltd, both of which are UK incorporated and UK tax resident companies.

For the purposes of its CBCR disclosure, the appropriate disclosures required are summarised below:

2. Country by Country Reporting: Disclosures

Jurisdiction	No of Employees (average FTE)	Turnover (£'000)	(Loss) before Tax (£'000)	Taxation (£'000)
UK	1,821	£120,200	(£56,797)	£7,600

No public subsidies were received during the reporting period.

The activities of the Group are as follows:

Jurisdiction	Description of activities	List of Entities
UK	Retail and commercial banking	Metro Bank Plc
	Invoice financing	SME Invoice Finance Ltd
	Asset financing	SME Asset Finance Ltd