

Community Account Fixed Term Deposit

The Community Account Fixed Term Deposit is designed for small and medium sized charities, clubs and societies who can set funds aside.

Account Features

- 1 year fixed term
- Available to UK based charities, clubs and societies
- A minimum deposit of £5,000 is required
- Only one deposit can be paid into this account
- Monthly or annual interest

Important Information Summary

This document summarises the important features of the Community Account Fixed Term Deposit. It should be read carefully together with the Metro Bank “Our Service Relationship with Business Customers” brochure before you apply. If there is anything you do not understand, please ask any member of the Metro Bank Team. These details are correct as of 29 June 2016. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

KEY PRODUCT INFORMATION

Account Name	Community Account Fixed Term Deposit
Interest Rates	1 year 1.05% AER* (annual interest) Interest and funds on maturity will be paid into your nominated Metro Bank account. You can choose whether to receive your interest monthly or annually.
Tax Status	From 6 April 2016 all interest on UK savings accounts will be paid without the deduction of tax. Tax reporting will be subject to your business status. Please ask for more information.
Conditions for Bonus Payment	There is no bonus on a Community Account Fixed Term Deposit.
Withdrawal Arrangements	No withdrawals are permitted before the end of the term.
Access Arrangements	Apply in any Metro Bank store.

THINGS YOU SHOULD CONSIDER

- You must have a Metro Bank Community Current Account or our Instant Access Deposit Account
- The fixed term ends the day before the relevant anniversary of the date of your deposit. For example if you opened a 12 month fixed term deposit on 1 July 2015, your deposits would be repaid at close of business 30 June 2016 and be available in your nominated account the next working day
- If the term ends over a weekend or on a bank or public holiday, the repayment date for your deposit will be the immediately preceding banking weekday
- If you think you may need access to your money during the term, please consider the Metro Bank Community Instant Access Deposit Account from which withdrawals can be made

*AER (Annual Equivalent Rate) is a notional rate used for interest paying accounts which illustrates what the interest would be if paid and compounded each year.

OPEN 7 DAYS

Monday - Friday: 8am - 8pm • Saturday: 8am - 6pm • Sunday: 11am - 5pm
 Local Call Centre: 0345 08 08 508 • metrobankonline.co.uk • [MetroBank_Help](https://twitter.com/MetroBank_Help)