

Personal Loan

Account Features

- One simple low rate for all customers, for all loan amounts
- Funds paid directly into your Metro Bank Current Account
- Available subject to status. Customers must be aged 18 or over and have a Metro Bank Current Account

Important Information Summary

The information in this document summarises the important features of the Metro Bank Personal Loan but is not intended to replace the Metro Bank fixed-sum loan agreement. You should carefully read this document and the Metro Bank fixed-sum loan agreement before applying for this loan. If there is anything you do not understand, please ask any Metro Bank Customer Service Representative. All rates and charges set out in this Important Information Summary are subject to change. These details are correct as at 25 January 2016. If these details have changed by the time you apply for the loan, we will provide to you the current Important Information Summary for the loan.

INTEREST RATES & CHARGES

APR	Representative 5.9% APR If your loan application is successful, the interest rate you pay will not be affected by your personal circumstances or by the amount of the loan or the period over which it is to be repaid.
Interest Rate Ranges	The annual interest rate is 5.9% in all cases.
Interest Charging Information	The interest rate is fixed for the life of the loan. We charge interest daily on the balance of your account (excluding any default fees mentioned below). Interest is payable monthly in arrears as part of your monthly repayment. Interest which is due to be paid as part of a monthly repayment will be debited to your account if it has not been paid by the end of the day on which that monthly repayment becomes payable.
Repayment Information	We will set up automatic payments from your Metro Bank Current Account each month for the monthly repayment. Payment holidays and deferred payments are not available. We cannot arrange for payments to be made by Direct Debit. If you close your Metro Bank Current Account you will need to contact us to make alternative payment arrangements.
Repayment Period	Between one and five years.
Amount of Loan Available	£2,000 to £25,000.
Arrangement Fees	None.
Other Fees	None.
Default Fees	None. However, you may be liable to pay us for any legal costs that we incur as a result of your breach of the Agreement.
Early Settlement	Fee of 1% of loan outstanding if the period remaining on the loan is more than a year or 0.5% of loan outstanding if the period remaining on the loan is less than a year. The fee will be no more than the interest payable on the remaining loan.

Representative Example

Loan Amount	Term	Representative APR	Interest Rate	Monthly Repayments	Total Payable
£3,000	36 months	5.9%	5.9% pa	£90.91	£3,272.77
£5,000	60 months	5.9%	5.9% pa	£96.08	£5,764.81
£10,000	60 months	5.9%	5.9% pa	£192.16	£11,529.62

Store Opening Hours: Monday - Friday 8am - 8pm • Saturday 8am - 6pm • Sunday 11am - 5pm
Local UK Call Centre: 0345 08 08 500

metrobankonline.co.uk

*APR means Annual Percentage Rate.