

Personal Current Account

Account Features

- No monthly fee
- MasterCard® PayPass™ contactless debit card*
- Online, mobile and telephone banking
- No charge from Metro Bank on foreign transactions in Europe†
- Monthly statements

Important Information Summary

The important features of this account are summarised in this document and should be read carefully with the leaflet “**Our Service Relationship with Personal Customers**” (the ‘Terms and Conditions’) before applying for this account. This document also contains the terms specifying the charges which apply to the account and other Additional Provisions applicable to account statements. If there is anything you do not understand, please ask any Metro Bank Customer Service Representative. These details are correct as of 19th August 2015. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

ADDITIONAL FEATURES (AVAILABLE ON REQUEST)

- **Overdraft** (subject to eligibility) to help you cope with emergencies or short term requirements for extra cash
- **Switching Service** let us take the hassle out of moving your existing bank account
- **Cheque Book** we can print your cheque book in store while you wait
- **Paperless Statements** provide secure and easy online storage with paper versions available when you need them

CONTACTLESS PAYMENT CARDS

All new Metro Bank MasterCard® cards come with the PayPass™ feature. This means they contain secure contactless technology that lets you pay for everyday essentials without the need to enter your PIN. This technology is simple and safe to use. To start using it straightaway you'll need to make one Chip and PIN transaction. Then wherever you see this contactless symbol or MasterCard® PayPass™ logo on the High Street, you can choose to pay for shopping that comes to £30 or less by tapping your card on the reader at the till.

To find out more about quick and easy contactless payments, please see our leaflet or visit metrobankonline.co.uk.



THINGS YOU SHOULD CONSIDER

- You can apply to open a Metro Bank Current Account if you are aged 18 or over and a resident of the UK
- No credit interest is paid on a Current Account, but remember we have some great savings accounts
- A credit check will be undertaken with a credit reference agency when you apply for a current account and/or an overdraft
- We will use a process called “credit scoring” in assessing whether to make an overdraft available. Please see the section ‘**How we use the information we hold about you**’ of the Terms and Conditions for more information
- Overdrafts are subject to status and application and are repayable on demand – see section ‘**Borrowing money on an overdraft**’ of the Terms and Conditions for more details
- Joint accounts are available and each account holder is separately accountable for complying with the Terms and Conditions
- Please see ‘**Payments**’ section of the Terms and Conditions for information about how cheque clearing and payments operate

MORE INFORMATION ON OUR OVERDRAFT FACILITY

If you think you may need some extra flexibility on your account from time to time, talk to us about agreeing a borrowing limit (an ‘agreed’ overdraft). Overdrafts cost nothing to set up and you only pay interest when you use this facility.

Please note that there may also be occasions where a payment instruction (for example debit card, direct debit or cheque) cannot be met from the balance of your account and either creates an overdrawn balance on your account or exceeds the overdraft limit you agreed with us. We will treat this as your instruction for an informal request for an ‘instant’ overdraft and this balance will incur Overdraft Interest and might also incur a Paid/or Unpaid item fee (please see below for more details).

*MasterCard® and PayPass™ are registered trademarks of MasterCard® International Incorporated.

OPEN 7 DAYS

Monday - Friday: 8am - 8pm • Saturday: 8am - 6pm • Sunday: 11am - 5pm
Local Call Centre: 0345 08 08 500 • metrobankonline.co.uk • [MetroBank_Help](https://twitter.com/MetroBank_Help)

Personal Current Account Important Information Summary *(continued)*

INTEREST RATES AND CHARGES

Overdraft Interest

Agreed overdrafts and instant overdrafts both incur an interest rate of **15% EAR**** typical (variable). Interest will be calculated daily on your account and applied monthly. The amount of interest payable and when it will be charged will be shown on your monthly statement.

Representative Example:

If you use an arranged overdraft of £1,200 on our Personal Current Account the overdraft interest rate we charge will be 15% EAR variable. The arranged overdraft limit we will provide you with will be determined during your application. We will take into consideration information provided by yourself and data we receive from the Credit Reference Agencies.

Account Charges

Using your Metro Bank Debit Card

- Withdrawals from Metro Bank ATMs are free, however, you should be aware that there are some ATM owners who may charge for withdrawals - there should always be a warning on the screen before they do so, giving you the option to cancel the transaction.
- The following fees apply when using your debit card abroad.

Location ^{††}	Card purchase	Cash withdrawal
In Europe [†]	Free	Free
Outside Europe	1.90% non-sterling transaction fee	1.90% non-sterling transaction fee + £1.00 non-sterling purchase fee
Outside Europe (From 26th July 2016)	2.5% non-sterling transaction fee	2.5% non-sterling transaction fee + £1.50 non-sterling purchase fee

^{††}These charges are applied on the day the transaction appears on your account. Location refers to location of the Merchant/ATM or the location of the company operating the website in case of internet transactions.

[†]Europe refers to the countries listed below.

Austria	Estonia	Ireland	Monaco	Slovenia
Belgium	Finland	Italy	Netherlands	Spain
Bulgaria	France	Latvia	Norway	Sweden
Croatia	Germany	Liechtenstein	Poland	Switzerland
Cyprus	Greece	Lithuania	Portugal	
Czech Republic	Hungary	Luxembourg	Romania	
Denmark	Iceland	Malta	Slovakia	

Insufficient cleared funds available in the account

- When you do not have sufficient funds in your account but we receive a payment request, we may agree to either grant or extend you an instant overdraft and make the payment (called Paid Item) or we may decide not to make the payment (called Unpaid Item)
- A fee of £10 is payable for both Paid and Unpaid Items. We will not charge more than a total of 6 Paid or Unpaid Item fees for an account in any month.
- If the deduction of interest or charges causes or increases an overdraft, interest will be charged on the new overdrawn balance from the date that the deduction is made (there will be no Paid Item fee made when this is the case).

Examples of charging scenarios are available on our website illustrating what actions can incur charges to help you avoid them.

Other charges

- We may charge you our reasonable costs to find you if you do not keep your contact details up to date.
- We may charge you our reasonable costs for recovering an incorrectly made payment.

Optional Services

CHAPS and SWIFT payments	£25 per transaction***
Stopping a cheque	£10 per item
Issuing a banker's cheque	£15 per item
Stopping a banker's cheque	£10 per item

The prices for optional services can be revised without prior notice.

For more details on current interest rates, charges and charging dates visit metrobankonline.co.uk or call us on 0345 08 08 500.

***There may be additional charges for making payments to non-UK based beneficiaries.

We may change any of the rates and charges set out in this Important Information Summary and introduce new charges under the Terms and Conditions.

**EAR stands for Effective Annual Rate and illustrates what the interest rate would be if interest was charged and added to the amount owed once each year. It does not take into account fees and charges. The terms and conditions which apply to your card will apply when making contactless payments.

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