

Flexible Client Term Deposit

The Flexible Client Term Deposit is for Business Customers who have client monies to deposit. It is an accessible savings account which offers a fixed interest rate with the option of early closure.

Account Features

- You can choose to have a 6 month, 9 month, 1 year, 2 year or 3 year term
- A fixed interest rate when the deposit is not withdrawn during the term (see below)
- No partial withdrawals allowed
- Early closure is permitted (see below)
- Interest is calculated and accrued daily and paid on maturity to your nominated account
- A minimum deposit of £500,000 is required
- One lump sum deposit

Important Information Summary

This document summarises the important features of the Flexible Client Term Deposit. It should be read carefully together with the Metro Bank “Our Service Relationship with Business Customers” brochure before you apply. If there is anything you do not understand, please ask any member of the Metro Bank Team. These details are correct as of 19 April 2016. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

KEY PRODUCT INFORMATION

Account Name	Flexible Client Term Deposit												
Interest Rates	<p>The interest rate on your Account is linked to the term you choose:</p> <table> <tr> <th></th><th>AER*</th></tr> <tr> <td>6 months</td><td>0.40%</td></tr> <tr> <td>9 months</td><td>0.50%</td></tr> <tr> <td>1 Year</td><td>0.80%</td></tr> <tr> <td>2 Years</td><td>1.00%</td></tr> <tr> <td>3 Years</td><td>1.23%</td></tr> </table> <p>Interest is paid on maturity of your Account unless it is closed early. In either case funds and interest will be paid into your nominated account</p>		AER*	6 months	0.40%	9 months	0.50%	1 Year	0.80%	2 Years	1.00%	3 Years	1.23%
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Tax Status	From 6 April 2016 all interest on UK savings accounts will be paid without the deduction of tax. Tax reporting will be subject to your business status. Please ask for more information.												
Conditions for Bonus Payment	There is no bonus on the Flexible Client Term Deposit												
Withdrawal Arrangements	<p>Early closure is permitted whichever term you choose. If you do decide to close your Account early, then the interest rate will be adjusted to 0.20% AER for the full term of the Account.</p> <p>For example, if you take an Account for a term of nine months but choose to close it at four months, you will be paid interest at the rate of 0.20% AER not 0.50% AER for the period the balance was deposited.</p> <p>Funds will be transferred to your nominated account.</p>												
Access Arrangements	The application process is quick and simple. You can apply for the Flexible Client Term Deposit in any Metro Bank Store or through your Relationship Manager.												

THINGS YOU SHOULD CONSIDER

- The Flexible Client Term Deposit is only available to UK businesses and professionals to deposit client monies.
- You must have a Metro Bank Business Account to open a Flexible Client Term Deposit.

*AER (Annual Equivalent Rate) is a notional rate used for interest paying accounts which illustrates what the interest would be if paid and compounded each year.

OPEN 7 DAYS

Monday - Friday: 8am - 8pm • Saturday: 8am - 6pm • Sunday: 11am - 5pm
Local Call Centre: 0345 08 08 500 • metrobankonline.co.uk • [Twitter](#) MetroBank_Help