

## Instant Access Cash ISA

### Account Features

- 0.75% AER\* - tax free
- Save up to £15,240 in 2016/17 tax year plus transfers
- Earn interest on transferred funds even before they arrive\*\*
- Easy access to your money

### Important Information Summary

The important features of this account are summarised in this document and should be read carefully with the document "Our Service Relationship with Personal Customers" (the 'Terms and Conditions') before applying for this account. This document also contains the interest rate that applies to this account. The tax treatment applied to the account is subject to the ISA Regulations and related rules and may change in the future. If there is anything you do not understand, please ask a Metro Bank Customer Service Representative. These details are correct as of 15 August 2016. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

### KEY PRODUCT INFORMATION

|                              |  |
|------------------------------|--|
| Interest Rates               | <b>0.75% AER*/Tax Free p.a.† variable.</b> <ul style="list-style-type: none"> <li>• Interest is calculated daily and paid annually on or around the 5th April each year.</li> </ul>  |
| Tax Status                   | Interest is paid tax free and is free from UK income tax and capital gains tax.  |
| Conditions for Bonus Payment | There is no bonus on an Instant Access Cash ISA.   |
| Withdrawal Arrangements      | <ul style="list-style-type: none"> <li>• You can withdraw from your Instant Access ISA when you need to</li> <li>• From 6 April 2016 you can replace money withdrawn in the same tax year providing you do not go over the annual ISA allowance</li> <li>• You can cancel your Metro Bank Cash ISA within 14 calendar days of opening it. If you cancel in this period it will not count towards your annual ISA subscription limit. If you withdraw the funds it will count as a subscription.</li> </ul> |
| Access Arrangements          | <ul style="list-style-type: none"> <li>• Apply in any Metro Bank store or by post.</li> <li>• Application forms can be downloaded from our website <a href="http://metrobankonline.co.uk">metrobankonline.co.uk</a>.</li> <li>• Withdraw funds in Metro Bank stores or by transferring funds to another account. Transfers to other Metro Bank accounts are instant.</li> </ul>  |
| Charges                      | Issuing a banker's cheque .....£15 per item<br>Stopping a banker's cheque .....£10 per item<br><br>We may charge you our reasonable costs to find you if you do not keep your contact details up to date. For more details on current interest rates, charges and charging dates visit <a href="http://metrobankonline.co.uk">metrobankonline.co.uk</a> or call us on <b>0345 08 08 500</b> .  |

### THINGS YOU SHOULD CONSIDER

- You can apply to open a Cash ISA if you are aged 16 or over and are a UK resident and have a National Insurance Number.
- You must provide a valid National Insurance Number within 30 days of opening the account to keep your ISA tax free status. If we don't receive a valid National Insurance number your account will be converted to Instant Access Savings Account.
- You can only subscribe to one Cash ISA in a tax year. The 2016/17 tax year commenced 6 April 2016.
- Once you have reached your ISA subscription limit for a tax year, you cannot deposit any more. From 6 April 2016 you can replace money withdrawn in the same tax year providing you do not go over the annual ISA allowance.
- If you make any subscriptions to a Stocks and Shares ISA in the 2016/17 tax year these subscriptions will be part of your overall £15,240 ISA limit.
- We may change any of the rates and charges set out in this Important Information Summary, however, we will notify you of any changes that are not to your benefit at least 14 days before they take effect.

\*AER stands for annual equivalent rate. It shows how much the interest rate would be if the interest was worked out once a year. You can use it to compare different financial products.

\*\*Not applicable to transfers which are subject to notice of withdrawal or transfers in from a Stocks and Shares ISA. In these instances interest will commence from the day funds are received.

†Tax free p.a. is the contractual rate of interest paid where interest is exempt from income tax.

**OPEN 7 DAYS**

Monday - Friday: 8am - 8pm • Saturday: 8am - 6pm • Sunday: 11am - 5pm  
 Local Call Centre: **0345 08 08 500** • [metrobankonline.co.uk](http://metrobankonline.co.uk) • [MetroBank\\_Help](https://twitter.com/MetroBank_Help)