

## Business Fixed Term Deposit Account

The Business Fixed Term Deposit Account is designed for businesses and business customers wishing to maximise the interest earned on their deposits.

### Account Features

- You can choose to have: 1 month, 3 months, 6 months, 1 year and 2 years term
- Available to UK based businesses and business customers
- A minimum deposit of £5,000 is required
- Only one deposit can be paid into this account
- Monthly interest available on 1 year and 2 year terms

### Important Information Summary

This document summarises the important features of the Business Fixed Term Deposit Account. It should be read carefully together with the Metro Bank “Our Service Relationship with Business Customers” brochure before you apply. If there is anything you do not understand, please ask any member of the Metro bank Team. These details are correct as of 19 April 2016. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

### KEY PRODUCT INFORMATION

Account Name	Business Fixed Term Deposit Account
Interest Rates	<p>The interest rate on your account is linked to the term you choose:</p> <p><b>2 years 1.25% AER*</b>  <b>1 year 1.00% AER*</b>  <b>6 months 0.60% AER*</b>  <b>3 months 0.50% AER*</b>  <b>1 month 0.40% AER*</b></p> <p>Interest and funds on maturity will be paid into your nominated Metro Bank account (please see “Our Service Relationship with Business Customers” brochure for more information).</p> <p>If you hold a 1 year or 2 year business fixed term deposit account you can choose whether to receive your interest monthly or annually.</p> <p>If you hold a fixed term deposit account of less than 12 months your interest will be paid monthly.</p>
Tax Status	From 6 April 2016 all interest on UK savings accounts will be paid without the deduction of tax. Tax reporting will be subject to your business status. Please ask for more information.
Conditions for Bonus Payment	There is no bonus on a Business Fixed Term Deposit Account.
Withdrawal Arrangements	No withdrawals are permitted before the end of the term of the account.
Access Arrangements	Apply in any Metro Bank store.

### THINGS YOU SHOULD CONSIDER

- You must have a Metro Bank Business Current Account or our Instant Access Deposit Account
- The fixed term ends the day before the relevant anniversary of the date of your deposit. For example if you opened a 12 month fixed term deposit on 1 May 2015, your deposits would be repaid on 30 April 2016.
- If the term ends over a weekend or on a bank or public holiday, the repayment date for your deposit will be the immediately preceding banking weekday
- If you think you may need access to your money during the term, please consider the Metro Bank Business Instant Access Deposit Account from which withdrawals can be made

\*AER (Annual Equivalent Rate) is a notional rate used for interest paying accounts which illustrates what the interest would be if paid and compounded each year.

**OPEN 7 DAYS**

Monday - Friday: 8am - 8pm • Saturday: 8am - 6pm • Sunday: 11am - 5pm  
 Local Call Centre: 0345 08 08 500 • [metrobankonline.co.uk](http://metrobankonline.co.uk) • [MetroBank\\_Help](https://twitter.com/MetroBank_Help)