

## Client Premium Deposit Account

The Client Premium Deposit Account is an account for Metro Bank Business Current Account customers who, for the purposes of their business or profession, need to hold client money in a bank account. This type of account is typically used by Solicitors and Accountants for holding clients funds. However other businesses may benefit from having a client account so please speak to a member of our Metro Bank team for more details.

### Account Features

- Make and receive electronic payments (CHAPS, BACS, SWIFT, standing orders and internal transfers). We can also receive faster payments.
- In order to open a Client Premium Deposit Account, a Customer must have a Business / Commercial Current Account open too. This nominated account will be used for the charges to be diverted to.
- Interest is paid into the Client Premium Deposit Account or to your nominated account.
- Bank online and by telephone 24/7.
- Bank in-store 362 days a year.
- Cheque book and paying in book.

### Important Information Summary

The information in this document summarises the important features of this account. This document should be read with the Metro Bank - Our Service Relationship with Business Customers' booklet. This document also contains the terms specifying the interest rate and charges which apply to this account and other Additional Provisions (as defined in the Terms and Conditions). You should carefully read this document and the Terms and Conditions before applying for this account. The interest rate shown in this Important Information Summary may change in the future. If there is anything you do not understand, please ask any member of the Metro Bank team. These details are correct as at 15 August 2016. If these details have changed by the time you apply for the account, we will provide to you the then current Important Information Summary for this account.

### KEY PRODUCT INFORMATION

Account Name	Client Premium Deposit Account
Interest Rates	Variable at 0.10% AER* (Annual Equivalent Rate) This account pays interest either monthly, half yearly or annually.
Withdrawal Arrangements	Withdrawals are permitted at any time.
Access Arrangements	This application process is quick and simple. You can apply for the Client Premium Deposit Accounts in any Metro Bank store or through your Relationship Manager.

### THINGS YOU SHOULD CONSIDER

- You must have a Metro Bank Business Account in order to open a Client Premium Deposit Account.
- Some payments are subject to a fee (please see overleaf) and will be applied to your nominated account.
- Statements are provided quarterly.
- Details of our current interest rates, charges and charging dates are also available on our website [www.metrobankonline.co.uk](http://www.metrobankonline.co.uk) or you can contact us on 0345 08 08 508.
- We may change any of the rates and charges set out in this Important Information Summary, and introduce new charges, under the Terms and Conditions.

\*AER stands for annual equivalent rate. It shows how much the interest rate would be if the interest was worked out once a year. You can use it to compare different financial products.

**OPEN 7 DAYS**

Monday - Friday: 8am - 8pm • Saturday: 8am - 6pm • Sunday: 11am - 5pm  
Local Call Centre: 0345 08 08 500 • [metrobankonline.co.uk](http://metrobankonline.co.uk) • [MetroBank\\_Help](https://twitter.com/MetroBank_Help)

## Client Premium Deposit Account *(continued)*

### FEES AND CHARGES

There is no set up fee or fixed monthly maintenance fee for a Client Premium Deposit Account

Transaction Type	Charge Per Transaction
<b>Transfers between Your Metro Bank Business Accounts</b>	<b>FREE</b>
<b>Automated Credits</b>	<b>FREE</b>
<b>Bill Payments</b> (Store and Internet)	<b>FREE</b>
<b>Cheque Payments</b>	<b>FREE</b>
<b>Cheques Deposited</b>	<b>FREE</b>
<b>Direct Debits</b>	<b>FREE</b>
<b>Faster Payments - Dated today</b>	<b>FREE</b>
<b>Faster Payments - Future dated</b>	<b>FREE</b>
<b>Standing Orders</b>	<b>FREE</b>
<b>Cash Paid In / Out or Exchanged</b>	<b>FREE</b>
<b>International Payments</b>	£25.00
<b>Same Day UK CHAPS Payments</b>	£25.00

### OVERDRAFT CHARGES

<b>Unpaid Item Charge</b>	£25.00
<b>Paid Item Charge</b>	£15.00
<b>Debit Interest on an Instant Overdraft</b>	25% EAR** typical (variable)

An unpaid Item charge is incurred when there are insufficient funds in your account to cover a cheque, direct debit or standing order payment and we have to return this item.

A paid item charge is incurred when a cheque, standing order or direct debit is deducted from your account and creates an instant overdraft.

An instant overdraft is created when a deduction or withdrawal from your account can't be met from the balance in your account or an existing agreed overdraft.

\*\*EAR stands for Effective Annual Rate. It shows what you would pay if interest were charged and added to the amount you owe once every year, instead of monthly. It doesn't include fees for unauthorised overdrafts.

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## Client Premium Deposit Account *(continued)*

SERVICE CHARGES	
Service	Charge
<b>Certificate of interest paid:</b> we will certify the amount of debit interest paid by you	FREE
<b>Monthly cash sweep service</b> (daily and weekly transfers are subject to the charges set out below)	FREE
<b>Recalled BACS / Standing Order payments</b>	FREE
<b>Set-up and on-going use of Business online banking</b>	FREE
<b>Statements which are issued monthly or less frequently</b>	FREE
<b>Stopping a cheque as a result of theft or loss of a cheque book</b> (or part thereof)	FREE
<b>Auditor's Certificate of Balance:</b> A letter written by Metro Bank to your accountant certifying details of your account balance as at a certain date	£25.00 (+VAT)
<b>Auditor's Request for Bank Report:</b> This is a more detailed enquiry than a certificate of balance. The amount charged will reflect the time taken due to depth and complexity of the questions asked	Variable Rate: Minimum of £25.00 (+VAT)
<b>Automatic Sweep Facility</b> (charged monthly): Daily Sweep Weekly Sweep	£25.00 per month £5.00 per month
<b>Duplicate statements</b>	£5 per statement
<b>Cheques returned to you unpaid:</b> Sterling cheques you have paid in which are returned to us unpaid by the payer's bank under the Terms and Conditions	£2.00 per cheque
<b>Issuing a banker's cheque</b>	£15.00 per cheque
<b>Response to a request from a third party for confirmation that you have a Metro Bank business current account</b> (we call these 'status enquiries')	£8.00 (+VAT)
<b>Stopping a cheque</b>	£10.00 per cheque
<b>Stopping payment out on a banker's cheque and/or replacing or refunding the amount of the cheque</b>	£10.00 per cheque

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