

Fixed Term Savings Account

Account Features

- A choice of terms: 3 months, 6 months, 12 months, 18 months, 3 years
- Fixed rates of interest
- Interest paid monthly or annually

Important Information Summary

The important features of this account are summarised in this document and should be read carefully with the document “Our Service Relationship with Personal Customers” (the 'Terms and Conditions') before applying for this account. If there is anything you do not understand, please ask a Metro Bank Customer Service Representative. These details are correct as of 19 April 2016. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

KEY PRODUCT INFORMATION

Interest Rates	<table><tr><th>Term</th><th>AER* (annual interest)</th><th>Monthly Interest</th></tr><tr><td>3 years</td><td>1.60%</td><td>1.59%</td></tr><tr><td>18 months</td><td>1.40%</td><td>1.39%</td></tr><tr><td>12 months</td><td>1.10%</td><td>1.09%</td></tr><tr><td>6 months</td><td>0.80%</td><td>0.80%</td></tr><tr><td>3 months</td><td>0.70%</td><td>0.70%</td></tr></table> <p>Interest is paid into a nominated alternative Metro Bank account.</p> <p>No interest is earned on deposits below minimum deposit amount of £500.</p>	Term	AER* (annual interest)	Monthly Interest	3 years	1.60%	1.59%	18 months	1.40%	1.39%	12 months	1.10%	1.09%	6 months	0.80%	0.80%	3 months	0.70%	0.70%
Term	AER* (annual interest)	Monthly Interest																	
3 years	1.60%	1.59%																	
18 months	1.40%	1.39%																	
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6 months	0.80%	0.80%																	
3 months	0.70%	0.70%																	
Tax Status	From 6 April 2016 all interest on UK savings accounts will be paid without the deduction of tax. You will have to declare interest earned if you exceed your annual Personal Savings Allowance set by HMRC.																		
Conditions of Bonus Payment	Metro Bank rates do not include short term bonuses.																		
Withdrawal Arrangements	You can close your Fixed Term Account without loss of interest or penalty up to 14 calendar days after you open it. Once you have passed the 14 days you are not permitted to withdraw from or close your account before the end of the term.																		
Deposit Limits	<ul style="list-style-type: none">• Minimum deposit of £500.• Please contact us if your request is above £2m.																		
How to apply	Apply online or in any Metro Bank store.																		

THINGS YOU SHOULD CONSIDER

- You can apply to open a Fixed Term Savings Account in Store if you are aged 16 or over and a UK resident. If you are applying online you must be 18 or over.
- If you open your account in store you will need another Metro Bank account (such as our Current Account or Instant Access Savings Account) as the interest on your Fixed Term Savings Account must be paid to a different Metro Bank account in your name.
- You can close your account within 14 calendar days of opening the account. You cannot make withdrawals from, or close, your Fixed Term Savings Account before the end of the term once you have passed the 14 day cooling-off period.
- If you think you may need access to your money during the term, you should consider our Instant Access Savings Account from which withdrawals can be made.
- Your Fixed Term ends the day before the relevant anniversary date of your account opening and your deposit and any interest will be repaid the next working day. For example, if you open a 3-year Fixed Term Savings Account on 10 October 2015, your account will mature at close of business on 9 October 2018 and deposit would be repaid by close of business on 10 October 2018.
- If the Fixed Term end date falls on a weekend or bank holiday, your account will mature on the next working day and the balance and any interest will be available to you on the next working day from this date.
- A closing statement will be provided at maturity.
- We will contact you within 30 days of your maturity date to remind you of your options at maturity.

*AER (Annual Equivalent Rate) is a notional rate used for interest paying accounts which illustrates what the interest would be if paid and compounded each year.

OPEN 7 DAYS

Monday - Friday: 8am - 8pm • Saturday: 8am - 6pm • Sunday: 11am - 5pm
Local Call Centre: 0345 08 08 500 • metrobankonline.co.uk • [MetroBank_Help](https://twitter.com/MetroBank_Help)

Fixed Term Savings Account *(continued)*

ADDITIONAL THINGS YOU SHOULD CONSIDER WHEN APPLYING ONLINE

- If you open a Fixed Term Savings Account online an Instant Access Account will be opened automatically for you to transfer money into your Fixed Term Savings Account.
- Your money will be transferred to your Fixed Term Savings Account once you have either paid in at least the agreed Fixed Term deposit amount, or you have paid in less than the agreed amount and 30 calendar days have passed. If you do not pay money into the Instant Access Account within 30 calendar days of online opening, then the account will be closed and your Fixed Term Savings Account will not be activated.

Please see the table below for full details:

Within 30 calendar days of online opening			At 30 calendar days of online opening	
No Funding	Partial Funding	Full Funding	No Funding	Partial Funding
Nothing will happen.	Your money will remain in your Instant Access Account until 30 calendar days have passed.	Your Fixed Term Account will be active within one working day of funding your Instant Access Account.	Your Instant Access Account will be closed and your Fixed Term Account will not be activated.	Your money will be automatically transferred into your Fixed Term Savings Account.

No Funding is when you have not paid any money into your Instant Access Account.

Partial Funding is when you pay in between £500 and your agreed Fixed Term deposit amount into your Instant Access Account.

Full Funding is when you pay money into your Instant Access Account with the full agreed Fixed Term deposit amount.

- If you pay money into your Instant Access Account after the 30 day period, your additional money will not be transferred into your Fixed Term Savings Account.
- If you pay money into your Instant Access Account with less than the minimum deposit amount of £500, your money will remain in the account and will not be transferred into your Fixed Term Savings Account.
- If you pay money into your Instant Access Account which is above your agreed Fixed Term amount, the leftover money will remain in your Instant Access Account.
- Your Fixed Term Account will not appear on Internet Banking until activated.

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