



ITIN - RESIDENTIAL RATE SHEET

ITIN (Max Loan Amount \$1,000,000)					
Minimum FICO (Credit Tier)	≥ 750	≥ 725	≥ 700	≥ 675	≥ 650
	AAA	AA	A	BBB	BB
≤ 50% LTV	8.250%	8.375%	8.375%	8.500%	9.125%
≤ 60% LTV	8.500%	8.500%	8.500%	8.625%	9.500%
≤ 65% LTV	8.500%	8.500%	8.625%	8.750%	9.625%
≤ 70% LTV	8.625%	8.625%	8.625%	8.750%	9.750%
≤ 75% LTV	8.750%	8.750%	8.875%		
≤ 80% LTV	8.875%	8.875%	8.999%		
Margin	3.000%	3.250%	3.500%	3.750%	4.000%

LENDER PAID COMPENSATION		
Movement to:	POINTS / RATE ADD	Payable to:
Add to Rate	2:1	Lender Paid Points (LPC) to Broker or Borrower Credit.
		Primary or 2nd: Max 3.0 Pts
		Investor: Max 3.0 Pts & requires ≥ 2 YR PPP
Available in eighths to rate up or down to PAR rate		

RATE BUYDOWN	
MOVEMENT TO:	POINTS / RATE ADD
Add to Rate	3:1
*Not all tiers are available to every loan	
Available in eighths to rate up or down to PAR rate	
Maximum buy down is 1%	

*Broker Origination Points and Fees are limited to the lesser of: (a) 3.0% of the loan amount and (b) the maximum allowable by Federal & State High Cost thresholds.
Acra Lender Credit of \$250 off of Lender's Fee for Completed ACH Authorization. *Applied at Closing - Not Applicable for Entities, which require ACH.
Administration / UW / Commitment Fee - \$1,295
Trust Review Fee - \$395
US Business Entity - \$495 <small>(Requires Personal Guarantee, Additional Guidelines Apply)</small>

ADJUSTMENTS	RATE	NOTES
Golden State Special	-0.250%	Applicable to California transactions, subject to applicable floor rates -0.250%
Program Terms	-	Select 5/1 ARM, 7/1 ARM, or 30-Year Fixed - all same pricing
Cash-Out Refinance	0.250%	Max 75% LTV/CLTV
Second Home	0.500%	
Investor Prop (NOO)	0.250%	Same LTV as Owner Occupied
Alt Doc - Bk Stmt	-	Available with 12- or 24-months of statements
ATR-in-Full	0.500%	Asset Depletion as additional source
1099 Only / P&L Programs	0.375%	
Interest Only (5-yr)	0.250%	30-Term, Min Loan ≥\$250K, minimum 650 credit score, Avail on 5/1 or 7/1
FB/Mod Taken ≤6 Mth	0.375%	-10% LTV/CLTV (max CLTV per tier), 12-Months Reserves, Additional Guidelines
Housing 1x30 in last 12 months	-	Price as 675 FICO
BK/FC 2-3 years	-	Price as 675 FICO
SS/DIL/Modification 1-2 years	-	Price as 675 FICO
< \$200,000	0.500%	Max LTV/CLTV 75% Purch / 70% Refi
≥ \$750k to ≤ \$1M	-0.250%	subject to applicable Floor Rates
Non Warr Condo	0.375%	Purch -5% & Refi -10% LTV/CLTV (max CLTV per tier)
Condotel / PUDtel	0.750%	Purch 70% & Refi 65% Max LTV/CLTV
Manufactured Homes	0.375%	Purch 70% & Refi 65% Max LTV/CLTV (effective 03/23/23)
2 Unit Property	--	
3-4 Unit Property	-0.125%	Subject to applicable Floor Rates
Rural Property	0.625%	Purch 70% & Refi 65% Max LTV/CLTV, \$750k max loan Amt, Min 650 credit score
5-Year Prepay (5x5)	-0.375%	All INV: 5% / 5% / 5% / 5% / 5% Prepayment Penalty, Subject to Floor Rates
5-Year Prepay (Step)	--	All INV: 5% / 4% / 3% / 2% / 1% Sequential Stepdown Prepayment Penalty
3-Year Prepay (3x5)	--	All INV: 5% / 5% / 5% Prepayment Penalty, Subject to Floor Rates
3-Year Prepay	0.250%	All INV: 3% / 3% / 3% Prepayment Penalty
2-Year Prepay	0.500%	All INV: 3% / 3% Prepayment Penalty
1-Year Prepay	0.750%	All INV: 3% Prepayment Penalty
Buy Out Prepay	1.50 pt	Note PPP restrictions to right
Impound Waiver	0.250%	Note Waiver restrictions to right
Declining Value Properties	--	-5% LTV/CLTV
Minimum Interest Rate	Floor rate is limited to lowest rate for each credit tier	

NO FEDERAL OR STATE HIGH COST LOANS	
INCOME DOCUMENTATION	OCCUPANCY
Full Doc = Wager Earner: WVOE with most recent two month's bank statements. Self-Employed: 12 months bank statements	Primary / Second Home / Investment (INV)
Alt Doc = 12 or 24 Personal or Business Bank Stmt / SE Only	LOAN AMOUNTS
ATR in Full / Asset Depletion = Only Assets to Qualify (Primary Only) - 70% Pur / 65% Refi (Max LTV 70%)	\$100,000 Minimum to \$1,000,000 Maximum (Round-down to \$50)
MAXIMUM DEBT-TO-INCOME RATIO	PROPERTY TYPES
50% Back End	SFR / Condos / Townhouse / 2-4 Units
LOAN TERMS	Non-Warrantable Condos - Reference Lender Guidelines
30-Year Amortized & Term - 5/1 or 7/1 Hybrid ARM or 30-Yr Fixed	RATE LOCK POLICY
All Loans require impounding for Taxes & Insurance	Reference separate policy for full details. Rate locks for 30-day period with Conditional Loan Approval and extension for Closing.
INTEREST ONLY (I/O)	REQUEST TO WAIVE IMPOUNDS
Consumer IO Loans qualify at max rate at first fully Amortized pymt	Available on LTV / CLTV ≤80%, Loan Amounts ≤\$1.5M
IO Loan is 5-Yr IO Pymt & 25-Yrs Fully Amortized (30-year term)	FICO minimum: 675 (Primary) and 700 (2nd Home / Investor)
INDEX & ADJUSTMENT CAPS	Must be 0x30 over last 24-months for housing payment(s)
Floored at Start Rate / 1-Year CMT	Not available for Section 35 Loans
2.0% Initial Change Cap / 2.0% Annual Cap / 6.0% Life Cap	RESERVE REQUIREMENT
	None for ≤ 75% LTV, 6 Months for > 75% LTV

Loan Amounts >\$1M - Call your Account Executive

For mortgage professionals only. This information is intended for the exclusive use of licensed real estate and mortgage lending professionals in accordance with local laws and regulations. Distribution to the general public is prohibited. Rates and programs are subject to change without notice. Acra Lending is a DBA of Citadel Servicing Corporation. Acra Lending is an Equal Housing Lender and is committed to doing business in accordance with Federal Fair Lending Laws. National Mortgage Licensing System and Registry ID 144549