

Appraisals, TRID & CSC Disclosures

How it affects your loan submission

Scenario 1

An appraisal **is** provided



ITP & LE from the Broker are required with submission, including the appraisal invoice.



Why Required?

Per TRID requirements, the ITP must be dated before the appraisal order date.



What if the appraisal was ordered by another lender?

Their original ITP and LE will be required with submission instead and must also fall within the above TRID guidelines.

1. Submission to CSC



2. Disclosures sent to borrower



CSC WILL DISCLOSE TO THE BORROWER, THE BROKER CANNOT DISCLOSE IN CSC'S NAME. THE LOAN WILL BE DECLINED.



Disclosures are sent to the borrower within 72 hours of submission. 3 day delivery period applies.



Once the CSC LE/Disclosure set is issued, the borrower must acknowledge their CSC Intent to Proceed (ITP) directly to the CSC Transaction Manager or return the signed CSC ITP.



Re-disclosures are issued to the borrower once the loan has been approved, locking the rate for 30 days. Even if there are no changes, a new LE will be issued.

Scenario 2

An appraisal **is not** provided



The Broker's LE & ITP are not required at submission.



The appraisal cannot be ordered before the borrower has returned the acknowledged ITP and LE to CSC sent from the Disclosures Department.



CITADEL
SERVICING CORPORATION