



AUTHORIZATION AGREEMENT FOR AUTOMATIC MORTGAGE PAYMENT

The undersigned hereby authorizes **Citadel Servicing Corporation** to charge my deposit account with Name of Bank _____ Account number _____ for _____ funds necessary to pay my monthly loan obligation for loan number _____ (the “automatic loan payment”), which will include tax and insurance impounds as applicable, and the principal and/or interest payment due under the note. I would also like to make the following optional payment:

- Optional:**
1. ☐ The required loan payment plus \$ _____ to be applied as a principal reduction.
 2. ☐ A total amount of \$ _____. The amount which exceeds the required loan payment is to be applied as a principal reduction.

The automatic loan payment will be deducted automatically each month from my deposit account on the _____ day of the month and will be applied to my loan on my payment due date as described in my note. I would like my automatic loan payment to begin effective with my _____ (month/year – see *NOTE* below) loan payment, and I agree to give advance notice, in writing, to **Citadel Servicing Corporation** to discontinue. I understand that this agreement in no way interferes with my rights to stop payment on any automatic loan payment in accordance with applicable laws.

If I choose at any time to pay more than the automatic loan payment, I may do so by writing a check, wiring funds, or otherwise making a payment to **Citadel Servicing Corporation**. If I choose to change my automatic loan payment amount, I must give written notice of the change at least 15 days prior to the next automatic loan payment due date. I understand that I may request a change in the automatic loan payment amount a maximum of two times per loan year. If I choose to change my automatic loan payment amount more often, I understand that my loan will be assessed a charge of \$50.00 for each additional automatic loan payment change.

I understand that the amount of funds deducted from my deposit account may change due to interest rate, escrow and payment changes as described in my note. I understand that I will be notified in accordance with applicable law prior to my loan due date of any changes in my monthly payment.

I agree to hold **Citadel Servicing Corporation** harmless for any fees incurred due to insufficient or uncollected. I also understand that should an automatic payment not be to clear in a timely manner my loan will be assessed a standard late charge as described in my note and as permitted by applicable law. **Citadel Servicing Corporation** may, but is not obligated, to resubmit automatic debits that are returned for non-sufficient funds.



CITADEL
SERVICING CORPORATION

NOTE: Citadel Servicing Corporation must receive this form a minimum of 15 days prior to the next month's automatic loan payment.

Signature

Date

Signature

Date

Signature

Date

Signature

Date

(Sign original only)

Please attach a copy of voided check.

For Citadel Servicing Corporation office use only (PLEASE PRINT)

Borrowers Name(s) _____

Form submitted by: _____ Date: _____

For use with: Mortgage loans (excludes Customer Choice)