



Byte Pro Color Code Descriptions

(Revised 09/09/22)



= WHITE - Identifies Appraisal not yet reviewed by the Valuation Department



= BLUE - Appraisal received and reviewed by the Valuation Department; No BPO required
(color changed to BLUE when the appraisal is sent to borrower)



= YELLOW - Appraisal received and reviewed by the Valuation Department; BPO is required
(color changed to YELLOW when the appraisal is sent to borrower)



= GREEN - CD has been issued and confirmed by the borrower
(color changed to GREEN by the closing department)



= PINK - NON-TRID Loan
(color changed to PINK by the closing department)



= ORANGE - Commercial Docs to be generated on LDS
(color changed to ORANGE by the closing department)



= RED indicates a compliance issue; QC flag

Byte Pro Loan Number Assignments

- 700xxxx Wholesale
- 120xxxx Wholesale – Jumbo Prime Loan
- 500xxxx Consumer Direct Lending (aka Retail)
- 125xxxx Consumer Direct Lending (aka Retail) – Jumbo Prime Loan
- 900xxxx Correspondent **use "status" to define FLOW or CLOSED loan delivery*
- 1000xxxx Correspondent BULK Tape Closed Loan Delivery
- 2370xxxx Investor Loan Division (ILD) AE originations – DSCR loans
- 300xxxx Multi-Family **Investor codes including "MF" is an additional identifier*



Byte Pro File Status Description - (Wholesale and Retail Transactions)

Incomplete Retail Submission = LO has submitted file to Retail Loan Processor to submit for disclosures and to begin loan processing; Status update by the Retail Loan Processor

Submitted = file has been submitted to the UW department for credit decision; Status update by the LSU Clerk or Retail Loan Processor

Approved / In Process = UW has approved the file; Status update by authorized UW Second Signers (*see TM Cheat Sheet for authorized signers*)

Suspended = UW has suspended the file for additional info; Status update by authorize UW Second Signers

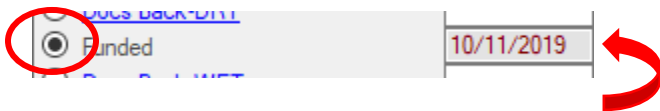
Ready for Docs = UW PTD conditions have been cleared; Status update by TM or Retail Loan Processor
**Cond #4105 Expiration Dates, ECOA Valuation Delivery, HOI effective dates must meet requirements.*

Lenders Out Wet/Dry = Lenders Instructions have been issued to the closing agent; Status update by Doc Drawer or Funding Assistant

Docs Out-WET/DRY = Date indicates that loan documents have been sent to the closing agent; Status update by the "Funder"

Docs Back DRY/WET = Date indicates that the original closing package has been returned to CSC; Status update by the Shipping department after loan docs have been scanned and uploaded to DV

Funded = Date with "DIAL BUTTON" indicates that the loan has been funded; Status update by the Closer



NOTE: Closer will input just the "Date" and not trigger the "dial button" when submitting files for Wire Review/Approval. The "dial button" is not input until the wire has been requested with the warehouse bank and confirmed as being sent out.

Closed = confirms that ALL post close processes have been completed (*MERS, Post Close CD, DV Docs Split, CA Per Diem, Final 1003 confirmed receipt, etc.*); Status update by the Funding Assistant

Declined = Authorized UW Second Signer will status the loan as declined; an UW or TM does not have the authority to decline a file from the pipeline



Cancelled = Loan was previously approved or suspended and is now “cancelled” from the pipeline; Status update by the TM

Withdrawn = OPS Manager can status a new submission as “Withdrawn” if notice is received from the broker PRIOR to the UW issuing a loan decision.

Byte Pro File Status Description (Correspondent)

CLOSED LOAN Delivery

Correspondent – Submitted Bulk = (CLOSED LOAN) designation; file has been submitted to the UW department for credit decision; Status update by the LSU Clerk; tasks triggered for QC and Purchaser

Correspondent – CL Sub-Eligible = (CLOSED LOAN) UW has approved the file; Status update by authorized UW Second Signers

These processes are documented processes specifically for CLOED LOAN delivery:

Correspondent Bulk Initial Review Status		
Initial Review	Check if Complete	Date Completed
<u>Underwriting</u>	<input type="checkbox"/>	<input type="text"/> •
<u>Compliance</u>	<input type="checkbox"/>	<input type="text"/> •
<u>Funding</u>	<input type="checkbox"/>	<input type="text"/> •

FLOW – Eligibility Review

Correspondent – Submitted Flow = (FLOW – Eligibility Review) file has been submitted to the UW department for credit decision; Status update by the LSU Clerk

Correspondent Approved / In Process = (FLOW – Eligibility Review) UW has approved the file; Status update by authorized UW Second Signer; TM is primary point of contact with Seller

Correspondent Clear to Close = (FLOW – Eligibility Review) UW PTD conditions have been cleared; Status update by UW; file may have pending QC Compliance conditions; TM is primary point of contact with Seller

Correspondent Clear to Purchase = (FLOW – Eligibility Review) UW PTD and QC Compliance conditions have been cleared; Status update by TM; Purchaser becomes primary point of contact with Seller



Purchased = Date with "DIAL BUTTON" indicates that the loan has been funded; Status update by the Purchaser

Closed = confirms that ALL post close processes have been completed (*MERS, Post Close CD, DV Docs Split, CA Per Diem, Final 1003 confirmed receipt, etc.*); Status update by the Funding Assistant

Byte Pro File Status Description (Correspondent)

Correspondent Denied = Authorized UW Second Signer will status the loan as declined; initial UW or TM does not have the authority to decline a file from the pipeline

Correspondent Cancelled = Loan was previously approved or suspended and is now "cancelled" from the pipeline; Status update by the TM

Correspondent Withdrawn = OPS Manager can status a new submission as "Withdrawn" if notice is received from the broker PRIOR to the UW issuing a loan decision.

Byte Pro Investor Loan Division (ILD) Screen ***(DSCR Loans originated by ILD AEs)***

SetUp 1 Complete = ILD Loan Setup steps completed and moved to ILD Processor

SetUp 2 Complete = ILD Processor has sufficient documentation to "Submit" to underwriting

**File will then follow standardized statuses after "SETUP 2 Complete" phase*