



Know Your Benefits

HSA Quiz

Complete this quiz by circling the correct answers. Multiple choice questions may have more than one correct answer.

1. True/False: Health savings accounts (HSAs) are only good for the elderly who have many health problems.
2. Which of the following are qualified medical expenses?
 - a. Prescription eyeglasses
 - b. Surgery for a broken leg
 - c. Over-the-counter cold medicine
 - d. Dental exam
 - e. Cholesterol medication
3. True/False: HSAs allow you to pay medical bills with tax-free money.
4. If you leave your employer, who owns and keeps the HSA?
 - a. You
 - b. Your employer
 - c. The bank
 - d. The government
5. True/False: There is a time limit for using your HSA funds, and you will lose the money in the account if it's not used by the end of the year.
6. Who can make contributions to your HSA?
 - a. Your company
 - b. The government
 - c. You
 - d. The bank
 - e. a and c
7. True/False: You must have a high deductible health plan (HDHP) in order to contribute to an HSA.
8. Money can accrue in your account from:
 - a. Salary deferral
 - b. Interest earned on the account balance
 - c. Employer contributions
 - d. Rollover of previous years' unused amounts
 - e. All of the above



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HSA Quiz – Answer Key

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