



ECOA Valuation Rule Delivery Waiver

Thank you for submitting your loan application to Acra Lending.

Federal law requires that Acra Lending is to inform you within three days of receiving your mortgage loan application that you will promptly receive a copy of any valuation materials ("valuation") used to render a decision based on your loan application. This form is a part of the initial disclosure packet, and is titled 'Disclosure of Right to Receive a Copy of Appraisal.'

This same law also requires that Acra Lending adhere to the following guidelines:

- Acra Lending must give you a free copy of any valuation used to render a decision based on your loan application, which may include commonly used reports, such as appraisal reports, automated valuation model reports, or broker's price opinions.
- Acra Lending must provide you with valuations promptly after they are completed, or no later than three days before your loan closes, whichever occurs first.
- Acra Lending must provide you with valuations regardless of whether your loan closes.
- Acra Lending must ask if you would like to waive the delivery deadline so that any valuation used by Acra Lending to render any decision regarding your loan application can instead be provided to you at the closing of your loan.

This notice serves as a waiver for the delivery of valuations or any corrected valuation as noted in the Equal Credit Opportunity Act. This waiver, upon execution, will only be in effect if it is signed and received by Acra Lending no later than three (3) days prior to the closing of your loan.

You may execute this agreement at any time during your application's approval process. Signing this waiver authorizes Acra Lending to provide you with any valuation materials used when reviewing your loan application at the consummation of your loan, except where otherwise prohibited by law. Should closing not occur, you also authorize Acra Lending to send you the most recent valuation no less than 30 days after receiving notice of the decline.

Agreement with and execution of this waiver may reduce your time to review the valuations associated with your application in accordance with this law. Executing this agreement may also expedite the scheduling of your closing.

To consent, print and sign below, and return it with your signed initial disclosure packet.

Loan Number

Applicant's First and Last Name

Co-applicant's First and Last Name

Signature

Date

Signature

Date