

## LABOR AND WORKFORCE DEVELOPMENT DIVISION OF WAGE AND HOUR COMPLIANCE

Public Notice – 2016 minimum wage

Take notice that pursuant to *N.J.A.C.* 12:56-3.1(b), on an annual basis, on or about September 30, the Department shall revise the minimum hourly wage rate, "based on any percentage increase during the one-year period of August of the prior year through August of the current year of the consumer price index (CPI) for all urban wage earners and clerical workers (CPI-W, U.S. City Average), as released by the United States Department of Labor, Bureau of Labor Statistics." The Department's Division of Economic and Demographic Research has performed the necessary calculations based on a comparison of the August 2014 CPI-W, U.S. City Average, to the recently released August 2015 CPI-W, U.S. City Average, and has determined that there will be <u>no annual adjustment</u> to the State minimum hourly wage rate for 2016. That is, in August 2014, the CPI-W, U.S. City Average was 234.030 and in August 2015, it is 233.366. This represents a .664 (-0.28%) drop in the CPI-W, U.S. City Average. Consequently, again, there will <u>not</u> be an adjustment to the State minimum hour wage rate effective January 1, 2016; which is to say, the rate will remain \$8.38.