

FINAL 1003 SIGNED BY LO

(Revised 09/24/19)

The "TM – Final 1003 Signed by LO" field has been added to the Transaction Manager screen in Byte Pro. The TM is required to forward the broker the Final 1003 provided by the FUNDER at the time that docs are drawn. Once the TM receives the Final 1003 signed by LO and uploaded to DV, the TM should input the date into this field. The system will automatically add a note to the conversation log which will read:

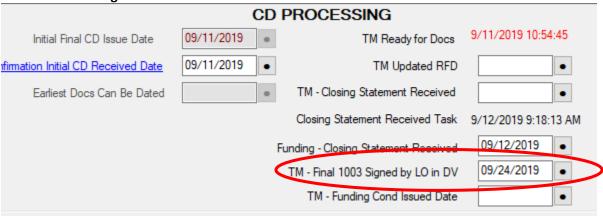
TM received FINAL 1003 signed by LO; Uploaded to DV for closer review/clearance.

The TM Final 1003 Signed by LO pipeline report has been created to better monitor files that require this item from the broker. The TM must follow up on this item and upload to DV within 24 hours of the DOCS OUT date in order to avoid funding delays. This report will identify files in Docs Out- Wet/Dry status with a blank TM – Final 1003 Signed by LO date. Loans will be excluded from this report once the loan has been changed to a FUNDED status. Holding the broker check for this item is considered an EXCEPTION and the TM is required to assist with obtaining the Final 1003 Signed by LO in the event the exception is granted.

Doc Velocity (DV) Upload

Upload Date: Wednesday (1)		
New Condition	Final 1003	Signed by the LO

Transaction Management Screen



Byte Pro conversation log – note is AUTO ADDED:

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ı	09/24/2019	TM received FINAL 1003 signed by LO; Uploaded to DV for closer review/clearance
	10:39 AM	

NEW REPORT – PIPEPLINE VIEW



SAMPLE Pipeline Report view:

Transaction Manager: Tom Esposito - 4 item(s)															
	T	Funder	Closer	WL	File Name	Borrower	Base Loan	Wet/Dry	State	Occupancy	Loan Purpose	Docs Out-DRY	Docs Out-WET	Final 1003 Signed by LO Docs	Back-DRY
	T	Mary Artin	Sarah Whyte	06	7024236	Ou	370,500.00	Dry	CA	Investment Property	Refinance	09/20/2019			
	T	Yama Samadi	Jason Parker	06	7024485	Nguyen	416,000.00	Dry	CA	Primary Residence	Purchase	09/20/2019			
	T	Nicole Bethea	Sarah Whyte	06	7024395	Buero	679,250.00	Wet	GA	Primary Residence	Refinance	09/16/2019		09/24/2019	
	T	Yama Samadi	Jason Parker	01	7024203	Gallegos	221,000.00	Dry	CA	Primary Residence	Refinance	09/23/2019			
1,686,750.00															
	4.00														