



PRICING TABLE - 30-Year Fixed Term

| Note Rate  | 30-Day Lock | 45-Day Lock | 60-Day Lock |
|--|-------------|-------------|-------------|
| 2.375%   | 98.429      | 98.335      | 98.210      |
| 2.500%   | 98.844      | 98.751      | 98.626      |
| 2.625%   | 99.179      | 99.085      | 98.960      |
| 2.750%   | 99.544      | 99.450      | 99.325      |
| 2.875%   | 99.995      | 99.901      | 99.776      |
| 3.000%   | 100.327     | 100.234     | 100.109     |
| 3.125%   | 100.606     | 100.513     | 100.388     |
| 3.250%   | 100.829     | 100.735     | 100.610     |
| 3.375%   | 101.017     | 100.923     | 100.798     |
| 3.500%   | 101.124     | 101.031     | 100.906     |
| 3.625%   | 101.260     | 101.167     | 101.042     |
| 3.750%   | 101.393     | 101.299     | 101.174     |
| 3.875%   | 101.523     | 101.429     | 101.304     |
| 4.000%   | 101.678     | 101.584     | 101.459     |
| 4.125%   | 101.760     | 101.666     | 101.541     |
| 4.250%   | 101.820     | 101.727     | 101.602     |
| 4.375%   | 101.831     | 101.738     | 101.613     |
| 4.500%   | 101.861     | 101.767     | 101.642     |
| Lock Expiration:   | 03/11/2021  | 03/26/2021  | 04/10/2021  |
| Maximum Pricing: 101.750%  |             |             |             |
| 15 Day Extension (max 2) at cost of: -0.125                            |             |             |             |
| Best Efforts Pricing, Pricing Locked consistent to Acra Lending Policy |             |             |             |

FICO x CLTV PRICE ADJUSTMENTS

|       | ≤ 60%  | ≤ 65%  | ≤ 70%  | ≤ 75%  | ≤ 80%  | ≤ 85%  | ≤ 90%  |
|-------|--------|--------|--------|--------|--------|--------|--------|
| ≥ 800 | 0.300  | 0.250  | 0.200  | 0.000  | -0.100 | -1.750 | -1.950 |
| ≥ 760 | 0.250  | 0.200  | 0.150  | -0.050 | -0.150 | -1.850 | -2.100 |
| ≥ 740 | 0.200  | 0.150  | 0.100  | -0.100 | -0.250 | -1.950 | -2.250 |
| ≥ 720 | 0.150  | 0.100  | 0.000  | -0.250 | -0.350 | -2.050 | -2.450 |
| ≥ 700 | 0.100  | 0.000  | -0.100 | -0.400 | -0.700 | -2.150 | -2.750 |
| ≥ 680 | 0.000  | -0.100 | -0.200 | -0.750 | -1.100 | -2.600 |        |
| ≥ 660 | -0.100 | -0.300 | -0.400 | -1.500 | -2.100 |        |        |

OTHER PRICE ADJUSTMENTS

|               | ≤ 60%  | ≤ 65%  | ≤ 70%  | ≤ 75%  | ≤ 80%  | ≤ 85%  | ≤ 90%  |
|---------------|--------|--------|--------|--------|--------|--------|--------|
| Self Employed | -0.050 | -0.100 | -0.150 | -0.200 | -0.250 | -0.350 | -0.500 |
| Purchase      | 0.125  | 0.125  | 0.125  | 0.125  | 0.125  | 0.000  | 0.000  |
| Cash Out Refi | -0.650 | -0.750 | -1.200 | -1.500 | -1.950 |        |        |
| Second Home   | -0.400 | -0.500 | -0.600 | -0.800 | -1.000 |        |        |
| Inv Prop      | -1.200 | -1.350 | -1.500 | -2.000 |        |        |        |
| Condo         | 0.000  | 0.000  | -0.100 | -0.200 | -0.300 | -0.500 |        |
| Units, 2-4    | 0.000  | -0.050 | -0.100 | -0.250 | -0.500 | -0.750 | -1.000 |

## JUMBO PRIME CORRESPONDENT RESIDENTIAL RATE SHEET & MATRIX

Dated: 02/09/2021

v1

PRODUCT MATRIX

| Property Type                        | Occupancy         | Transaction                       | Max Loan Amount | LTV | CLTV-<br>HCLTV | FICO |
|--------------------------------------|-------------------|-----------------------------------|-----------------|-----|----------------|------|
| SFD, PUD                             | Primary Residence | Purchase                          | \$1,000,000     | 90% | 90%            | 700  |
| SFD, 1-4 units,<br>Condo, Co-op, PUD | Primary Residence | Purchase / Rate Term<br>Refinance | \$1,000,000     | 80% | 80%            | 660  |
|                                      |                   |                                   | \$1,500,000     | 85% | 85%            | 680  |
|                                      |                   |                                   | \$2,500,000     | 75% | 75%            | 720  |
|                                      |                   |                                   | \$3,000,000     | 70% | 70%            | 740  |
|                                      |                   |                                   | \$1,000,000     | 80% | 80%            | 680  |
|                                      |                   |                                   | \$1,500,000     | 75% | 75%            | 700  |
|                                      | Second Home       | Cash Out Refinance                | \$2,000,000     | 70% | 70%            |      |
|                                      |                   |                                   | \$1,000,000     | 80% | 80%            | 680  |
| SFD, PUD                             | Second Home       | Purchase / Rate Term<br>Refinance | \$1,000,000     | 80% | 80%            | 700  |
| Condo, Co-op                         | Second Home       | Cash Out Refinance                | \$1,500,000     | 75% | 75%            |      |
| SFD, PUD, Condo                      | Investment Home   | Purchase / Rate Term<br>Refinance | \$1,000,000     | 75% | 75%            | 700  |
| Co-op                                | Investment Home   | Cash Out Refinance                | \$1,500,000     | 70% | 70%            |      |
| SFD, PUD                             | Investment Home   | Purchase / Rate Term              | \$1,500,000     | 60% | 60%            | 720  |
| Condo, Co-op                         | Investment Home   | Cash Out Refinance                | \$1,500,000     | 60% | 60%            | 700  |
|                                      |                   |                                   | \$1,500,000     | 60% | 60%            | 720  |

Administration / Underwriting / Commitment Fee - \$995

\*Seller Origination Points and Fees are limited to the  
maximum allowable by Qualified Mortgage thresholds.

## CONTACT YOUR LOCAL CORRESPONDENT BUSINESS DEVELOPMENT OFFICER

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Acra Lending is a DBA of Citadel Servicing Corporation.

Acra Lending is an Equal Housing Lender and is committed to doing business in accordance with Federal Fair Lending Laws.

National Mortgage Licensing System and Registry ID 144549

GENERAL INFORMATION

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|---|
| <b>Loan Amount:</b><br>Minimum loan amount is \$1 greater than the Conforming Limit.  |
| <b>Income / Employment:</b><br>Full income documentation only. Must meet Appendix Q.<br>Max DTI Ratio: 43.0% ≤ 85% or 40.0% >85% LTV.<br>IRS Form 4506-T Required prior to closing.   |
| <b>Credit Report:</b><br>Tri-merged credit report. Alternative credit not permitted.<br>No mortgage late payments, including subordinate liens, in prior 6 months (to date of loan application).<br>No more than one 30-day mortgage late payment (no rolling), including subordinate liens, in prior 24 months (to date of loan app).<br>Minimum Credit Depth: <ul style="list-style-type: none"><li>Three (3) trade lines from traditional credit sources that reported for 24 months or more</li><li>One (1) must be open and active for the last 12 months</li></ul> Derogatory / Adverse Credit<br>None in the past seven (7) years: <ul style="list-style-type: none"><li>Bankruptcy, Foreclosure, Deed-in-Lieu of Foreclosure</li></ul> None in the past four (4) years: <ul style="list-style-type: none"><li>Short Sale, Pre-foreclosure sale, and Loan Modification</li></ul> |
| <b>Reserve Requirements</b> <ul style="list-style-type: none"><li>6 months PITIA required for: Primary Residence</li><li>9 months PITIA required for: Primary Residence with &gt; 80% LTV / CLTV &gt; 85%</li><li>12 months PITIA required for Primary Residence with &gt; 85% LTV / CLTV &gt; 90%, 2-4 Unit properties, Second / Vacation Homes, Investment Homes, and Loan Amount &gt; \$1M</li><li>For each additional financed property owned add 6 months PITIA reserves for each property</li></ul>   |
| <b>Maximum Cash Out</b><br>\$500,000 for ≤ 50% LTV / CLTV / HCLTV<br>\$350,000 for > 50% LTV / CLTV / HCLTV   |
| <b>Occupancy Limitation</b><br>Second homes are not permitted on 2-4 unit properties.   |
| <b>Appraisal</b><br>For loans amounts ≤ \$1.5M – One (1) Full Appraisal;<br>greater than \$1.5M – Two (2) Full Appraisals   |
| <b>Refinance of Properties Previously Listed For Sale</b><br>Ineligible if listed for sale in last six (6) months   |
| <b>Rate Lock Policy</b><br>Reference separate policy for full details.  |
| <b>States</b><br>AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, ID, IL, IN, KS, KY, LA, MD, ME, MI, MN, MT, NC, NE, NH, NJ, NV, OK, OR, PA, SC, TN, TX, UT, VA, VT, WA, WI, & WY<br>Texas - Primary: Purch & R/T & INV or 2nd Home: Purch & Refi<br><b>Additional Guidelines Apply.</b>  |