

Executive Management has advised that we will no longer be holding submissions for broker addendums. The Loan Set Up (LSU) Team will continue to verify with Vendor Management a broker's LPC tier status if they are not able to validate through Salesforce. Vendor Management will provide feedback to the LSU team and will flag the broker and follow up on missing addendums. To ensure that we do not move a file to docs without having LPC approval finalized, the UW will need to add a PTD condition stating – **TM to confirm with Vendor Management that broker is approved for selected LPC tier.** The LSU team will notate the conversation log and highlight the note in YELLOW. An example is noted below. In order for UW to clear this PTD condition, the TM will need to document the file with confirmation from Vendor Management that the LPC comp tier has been approved.

NOTE: Re-work requests to add or change LPC after initial submission should not be submitted to UW without the LPC tier being approved.

LPC APPROVAL PENDING	< Trudy Barton : 3/12/2019 7:31 PM PDT > UW TO ADD PTD CONDITION: TM to confirm with Vendor Management that broker is approved for selected LPC tier
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