



May 19, 2021

Below is an updated Table listing twenty-six (26) states where we can purchase Business Purpose loans without a license.

States Not Requiring Licensure to PURCHASE Business Purpose Loans

State	License Required?	
	Lender	Broker
Alabama* \$\$	No	Yes
Arkansas	No	No
Colorado	No	No
Connecticut	No	No
District of Columbia	No	No
Florida	No	No
Georgia	No	No
Hawaii*	No	No
Illinois	No	No
Indiana	No	No
Kansas	No	No
Kentucky	No	No
Louisiana* \$\$	No	Yes
Maine	No	No
Maryland	No	No
Missouri*	No	No
Montana	No	No
New Hampshire	No	No
Ohio*	No	No
Oklahoma	No	No
South Carolina	No	No
Texas	No	No
Virginia*	No	No
Washington	No	No
Wisconsin	No	No
Wyoming	No	No

* **Added 05/19/2021**

\$\$ = Correspondent Channel Only



ATTENTION: Please take notice that in **Alabama** and **Louisiana**, we can only purchase Business Purpose loans originated through the correspondent retail channel.

Non-Licensed originators should be identified within BytePro as shown below:

1. On the Intake Screen in BytePro check the "Non-Licensed Originator" Checkbox

A screenshot of a software interface element. It consists of an orange rectangular box. On the left side of the box, the text "Non-Licensed Originator?" is written in a bold, black font. On the right side, there is a small, empty white square checkbox. An arrow points from the text "Check if Yes" to the checkbox. The text "Check if Yes" is in a standard black font.

We do not anticipate any process changes other than specific disclosure and security documents that will not reflect licensing information.

If you have any questions, please contact your immediate supervisor.

Compliance Department