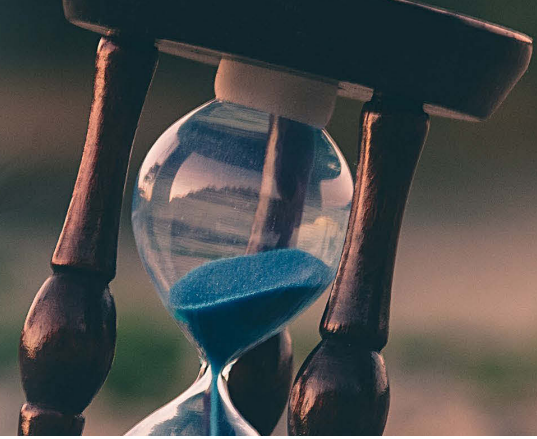


TURN TIMES



TRANSACTION MANAGEMENT

24 hours to review conditions delivered and provide feedback

Extended turn times will apply to partial PTD delivery. Brokers must follow the condition delivery instructions to avoid processing delays.

UNDERWRITING

| | |
|---|-----------|
| NEW SUBMISSIONS - INITIAL UW | 48-72 HRS |
| PTD CONDITIONS | 24-48 HRS |
| VALUATION REVIEW | 48-72 HRS |
| RE-WORKS | 48 HRS |
| UW SUSPENSE REVIEWS | 24-48 HRS |
| 2ND SIGN REVIEW OF SUSPENSE FILES | 24-48 HRS |

**Turn times are subject to change*

FUNDING

| | |
|---|-----------|
| FINAL CD'S (TRID)/INITIAL DOC PREPS (NON-TRID) .. | 24-48 HRS |
| LENDERS OUT | 24-48 HRS |
| <i>Sent out same day if CD/Initial Doc Prep was previously completed</i> | |
| DOCS OUT | 24-48 HRS |
| <i>From receipt of updated statement based on Lenders Instructions issued</i> | |
| COMMERCIAL DOCS OUT | 48-72 HRS |
| <i>Additional processing times may apply depending on Entity Type/State</i> | |
| FINAL CLOSING PACKAGE REVIEWS | 24-48 HRS |
| <i>DRY STATES (and all OO REFIs)</i> | |

WET STATE CUT-OFF TIME 12:00PM (PST)

DRY STATE CUT-OFF TIME 3:00PM (PST)

(AZ, CA, ID, NV, OR, WA)



CITADEL
SERVICING CORPORATION

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