



INTERNAL MEMORANDUM

Date: April 13, 2021
From: Sara Abdalian, Director of Funding and Post Closing Management
To: Operations Departments
RE: Closing Protection Letter – Expiration Date

Effective immediately, Acra Lending, a DBA of Citadel Servicing Corporation, is making the following guideline and procedural update:

Closing Protection Letter:

The Closing Protection Letter may be dated/issued within 60 days of the funding date as long as the Closing Protection Verification Date is within 30 days of funding. This is documented in DocVelocity under Closing Protection Letter Validation.