



April 7, 2021

General Announcement: ***Business Purpose Loans in License-Optional States***

Acra Lending will now accept Business Purpose loans made on 1-4 family residential properties without state licensure in certain states.

Below is a Table listing twenty (20) states in which Acra Lending is licensed, but our broker customers are not required to be licensed:

States Not Requiring Licensure to Originate Business Purpose Loans

		License Required, Yes/No?	
State	Acra Licensed	Lender	Broker
Arkansas	✓	No	No
Colorado	✓	No	No
Connecticut	✓	No	No
District of Columbia	✓	No	No
Florida	✓	No	No
Georgia	✓	No	No
Illinois	✓	No	No
Indiana	✓	No	No
Kansas	✓	No	No
Kentucky	✓	No	No
Maine	✓	No	No
Maryland	✓	No	No
Montana	✓	No	No
New Hampshire	✓	No	No
Oklahoma	✓	No	No
South Carolina	✓	No	No
Texas	✓	No	No
Washington	✓	No	No
Wisconsin	✓	No	No
Wyoming	✓	No	No



Non-Licensed originators will be identified within BytePro as shown below:

1. On the Intake Screen in BytePro check the “Non-Licensed Originator” Checkbox

A screenshot of a software interface element. It consists of an orange rectangular box. Inside the box, on the left, is the text "Non-Licensed Originator?". On the right side of the box, there is a small white square checkbox with a black border. An arrow points from the text "Non-Licensed Originator?" to the checkbox. To the right of the checkbox, the text "Check if Yes" is displayed.

We do not anticipate any process changes other than specific disclosure and security documents that will not reflect licensing information.

If you have any questions, please contact your immediate supervisor.

Compliance Department