



## INTERNAL MEMORANDUM

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**DATE:** November 11, 2022  
**TO:** All Origination Staff & Sales  
**FROM:** Craig Timmins, Managing Director  
**RE:** DSCR Closing Funds, Section 8.4

Effective immediately, Section 8.4 of Acra's Seller Guide is updating / replacing the Seasoning of Funds section for additional clarity and consistency of application:

Language deleted in its entirety:

**SEASONING OF FUNDS:**

- Verification of the seasoning of funds to close is not required on loans of:
  - 65% or less LTV / CLTV for the consumer transactions; or
  - 70% or less LTV / CLTV for Business Purpose / DSCR loans; or
  - If the amount of assets / funds to close is greater than \$50,000, it will be required to be documented regardless of LTV / CLTV.

Replacement language insert:

**SEASONING OF FUNDS:**

- Verification of the seasoning of funds is required on loans of:
  - Over 65% LTV / CLTV for consumer transactions; or
  - Over 70% LTV / CLTV for Business Purpose / DSCR loans where funds to close are over \$50,000.