

11/15/2022

1-SFR (1-4 units) Bridge Loan Credit Box												
FICO	FN	Heavy Rehab	Experience	Rate Range	PURCHASE			REFINANCE				
					No Rehab	Rehab		Rehab & No Rehab				
					LTV	ARV	LTC	LTV	ARV	LTC		
850	-10%	NA	0 2	10.99 12.49	75.00%	80.00%	85.00%	80.00%	65.00%	65.00%	80.00%	
to	-10%	-5%	3 9	9.99 11.49	80.00%	85.00%	85.00%	85.00%	70.00%	65.00%	85.00%	
740	-10%	-2.5%	> 10	9.50 10.49	80.00%	85.00%	85.00%	85.00%	75.00%	65.00%	85.00%	
739	-10%	NA	0 2	10.99 12.49	75%	80.00%	85.00%	80.00%	65.00%	65.00%	80.00%	
to	-10%	-5%	3 9	9.99 11.49	80%	85.00%	85.00%	85.00%	70.00%	65.00%	85.00%	
680	-10%	-2.5%	> 10	9.50 10.49	80%	85.00%	85.00%	85.00%	75.00%	65.00%	85.00%	
679	-10%	NA	0 2	10.99 12.49	70%	75.00%	80.00%	75.00%	60.00%	60.00%	75.00%	
to	-10%	-5%	3 9	9.99 11.49	75%	80.00%	80.00%	80.00%	65.00%	60.00%	80.00%	
650	-10%	-2.5%	> 10	9.50 10.49	75%	80.00%	80.00%	80.00%	70.00%	60.00%	80.00%	
649	-10%	NA	0 2	10.99 12.49	65%	70.00%	75.00%	70.00%	55.00%	55.00%	70.00%	
to	-10%	-5%	3 9	9.99 11.49	70%	75.00%	75.00%	75.00%	60.00%	55.00%	75.00%	
600	-10%	-2.5%	> 10	9.50 10.49	70%	75.00%	75.00%	75.00%	65.00%	55.00%	75.00%	

1-SFR (1-4) Bridge Loan Eligibility Rules			
1	Loan Amount	<=	3,000,000
2a	LTV	<=	85.00%
2b	ARV	<=	75.00%
2c	LTC	<=	85.00%
3	Cashout	<=	70% <= 1,000,000
4	Realtor Experience	>=	1
5	GC Experience	>=	1
6	0-2 Experience	<=	50% As is Value
7	Heavy Rehab	>=	50% As is Value
8	Refi: Incomplete Projects	-10%	LTV, ARV, LTC
9	Foreign National	-10%	LTV, ARV, LTC

2-MULTI-FAMILY (5-29 units) Bridge Loan Credit Box												
FICO	FN	Heavy Rehab	Experience	Rate Range	PURCHASE			REFINANCE				
					No Rehab	Rehab		Rehab & No Rehab				
					LTV	ARV	LTC	LTV	ARV	LTC		
850	-10%	NA	0 2	10.99 12.49	75%	75.00%	80.00%	80.00%	60.00%	65.00%	80.00%	
to	-10%	-5%	3 9	9.99 11.49	80%	75.00%	85.00%	85.00%	65.00%	65.00%	85.00%	
740	-10%	-2.5%	> 10	9.50 10.49	80%	80.00%	85.00%	85.00%	75.00%	65.00%	85.00%	
739	-10%	NA	0 2	10.99 12.49	75%	75.00%	80.00%	80.00%	60.00%	65.00%	80.00%	
to	-10%	-5%	3 9	9.99 11.49	80%	75.00%	85.00%	85.00%	65.00%	65.00%	85.00%	
680	-10%	-2.5%	> 10	9.50 10.49	80%	80.00%	85.00%	85.00%	75.00%	65.00%	85.00%	
679	-10%	NA	0 2	10.99 12.49	70%	70.00%	80.00%	75.00%	55.00%	60.00%	75.00%	
to	-10%	-5%	3 9	9.99 11.49	75%	70.00%	80.00%	80.00%	60.00%	60.00%	80.00%	
650	-10%	-2.5%	> 10	9.50 10.49	75%	75.00%	80.00%	80.00%	70.00%	60.00%	80.00%	
649	-10%	NA	0 2	10.99 12.49	65%	65.00%	70.00%	70.00%	50.00%	55.00%	70.00%	
to	-10%	-5%	3 9	9.99 11.49	70%	65.00%	75.00%	75.00%	55.00%	55.00%	75.00%	
600	-10%	-2.5%	> 10	9.50 10.49	70%	70.00%	75.00%	75.00%	65.00%	55.00%	75.00%	

Note: 0-2 experience allowed if property is professionally managed &amp; any rehab must be performed by a licensed contractor.

2-Multi-Family (5-29) Bridge Loan Eligibility Rules			
1	Loan Amount	>= 250,000 <= 3,000,000	
2	Cashout	<= 70% <= 1,000,000	
3	0-2 Experience	Management Discretion	
4	3-9 Experience	<= 15 Units	
5	Foreign National	-10% LTV, ARV, LTC	

3-DSCR (1-4 units) Long Term Loan Credit Box							
Minimum FICO	≥ 750	≥ 725	≥ 700	≥ 675	≥ 650	≥ 625	≥ 575
≤ 50% LTV	8.999%	9.125%	9.375%	9.500%	9.875%	10.125%	11.250%
≤ 60% LTV	9.125%	9.250%	9.500%	9.750%	10.125%	10.500%	11.250%
≤ 65% LTV	9.250%	9.375%	9.750%	9.999%	10.375%	10.750%	11.875%
≤ 70% LTV	9.375%	9.625%	9.999%	10.125%	10.500%	10.875%	
≤ 75% LTV	9.625%	9.999%	10.250%	10.375%	10.875%	11.125%	
≤ 80% LTV	10.250%	10.750%	10.999%	11.375%			
CLTV	80%	80%	80%	80%	75%	65%	65%
Max Mtg Late (12-Mth)	0 x 30	0 x 30	0 x 30	1 x 30	0 x 60	0 x 60	0 x 90
BK/FC	≥ 3 Yrs	≥ 3 Yrs	≥ 3 Yrs	≥ 2 Yrs	≥ 2 Yrs	≥ 2 Yrs	≥ 1 Yr
SS/DIL	≥ 2 Yrs	≥ 2 Yrs	≥ 2 Yrs	≥ 1 Yrs	Settled	Settled	
Margin	3.000%	3.250%	3.500%	3.750%	4.000%	4.250%	5.000%

3- DSCR (1-4 units) Long Term Loan Eligibility Rules			
ADJUSTMENTS	RATE	NOTES	
1 Program Terms		Select 5/1 ARM, 7/1 ARM, or 30-Year Fixed - all same pricing	
2 Cash-Out Refinance	0.250%	Apply for LTVs > 70%	
3 Interest Only (5-yr)	0.250%	30-Term, Min Loan ≥\$250K, minimum 650 credit score, Avail on 5/1 or 7/1	
4 Interest Only (10-yr)	0.375%	Fixed Rate 40-Term, Min Loan ≥\$250K, Minimum FICO 650	
5 ITIN	0.500%	\$1M max loan Amt - refer to ITIN matrix for max LTV/CLTV	
6 Non Perm. Resident Alien	0.375%	\$1M Max Loan Amount, Unexpired Visa and EAD required.	
7 Foreign Nationals	0.375%	Investor Property Only, Max 70% Purc / 65% Refi, Price at 700 FICO	
8 FB/Id/Token s6 Mth	0.375%	-10% LTV/CLTV(max CLTV per tier), 12-Mos Reserves, Additional Guidelines	
9 < \$150,000	0.375%		
10 > \$750k TO < \$1.5M	-0.250%	Subject to applicable Floor Rates	
11 > \$1,500,000	-	Minimum 650 FICO. Max Cash-in-Hand >60% LTV is \$500,000	
12 Non War Condo	0.375%	Purch -5% & Refi -10% LTV/CLTV (max CLTV per tier)	
13 Condominium / PUD/otel	0.750%	Purch 70% & Refi 65% Max LTV/CLTV	
14 2 Unit Property	-		
15 3-4 Unit Property	-0.125%	Subject to applicable Floor Rates	
16 DSCR: ≥0.90 TO <1.00	0.375%	-5% LTV/CLTV (max CLTV per tier)	
17 DSCR: ≥0.70 TO <0.90	0.625%	-10% LTV/CLTV (max CLTV per tier)	
18 Short-Term Rentals	0.375%	INV Prop Rented short term / nightly basis, Max 75% Purch / 70% Refi LTV/CLTV	
19 Adult Care Facility	0.375%	Max 75% Purchase / 70% Refi. LTV/CLTV. Minimum 600 FICO	
20 Rural Property	0.625%	Purch 70%; Refi 65% Max LTV/CLTV, \$750k max loan, ≥ 650 FICO, Min 1:1 DSCR	
21 5-Year Prepay (5x5)	-0.375%	All INV: 5% / 5% / 5% / 5% / 5% Prepayment Penalty	
22 5-Year Prepay (Step)	-	All INV: 5% / 4% / 3% / 2% / 1% Sequential Stepdown Prepayment Penalty	
23 3-Year Prepay (3x5)	-	All INV: 5% / 5% / 5% Prepayment Penalty	
24 3-Year Prepay	0.250%	All INV: 3% / 3% / 3% Prepayment Penalty	
25 2-Year Prepay	0.500%	All INV: 3% / 3% Prepayment Penalty	
26 1-Year Prepay	0.750%	All INV: 3% Prepayment Penalty	
27 Buy Out Prepay	1.50 pt	Note PPP restrictions on second page	
28 CEMA Transaction	0.250%		
29 Impound Waiver	0.250%	Note waiver restrictions on second page	

4- MULTI-FAMILY (5-24) Long Term Loan Credit Box							
Minimum FICO	≥ 750	≥ 725	≥ 700	≥ 675	≥ 650	≥ 625	
Floor by Tier	8.999%	9.250%	9.375%	9.625%	9.999%	10.375%	
≤ 50% LTV	8.999%	9.250%	9.375%	9.625%	9.999%	10.375%	
≤ 60% LTV	9.250%	9.500%	9.625%	9.875%	10.250%	10.625%	
≤ 65% LTV	9.375%	9.625%	9.875%	10.125%	10.500%	10.750%	
≤ 70% LTV	9.625%	9.875%	10.125%	10.375%	10.750%		
Max LTVs							
Purch / RT Refi	70%	70%	70%	70%	70%	65%	
CO Refinance	65%	65%	65%	65%	65%	65%	
CLTV	70%	70%	70%	70%	70%	65%	

4- Multi-Family (5-24) Long Term Loan Eligibility Rules			
ADJUSTMENTS	RATE	FEE	NOTES
1 Cash-Out Refinance	0.375%	-	1.25 DSCR Minimum
2 Interest Only	0.250%	-	≥ \$500k; ≥70% LTV; ≥1.25 DSCR; 5-year period
3 DSCR, ≥ 1.75	-0.500%	-	Purchase transactions only
4 DSCR, 1.10 - 1.24	0.250%	-	Max 70% LTV
5 DSCR, 1.00 - 1.09	0.500%	-	Max 65% LTV, Minimum BB tier
6 Non-Recourse	0.250%	-	Additional Guidelines Apply and Documentation Required
7 <\$500,000	0.250%	-	
8 Foreign National	0.500%	-	Price at "A" grade; Max 70% LTV; 1.25 DSCR Minimum
9 Short-Term Rentals	0.500%	-	-5% LTV
10 Student Housing	0.375%	-	> 20% Student Units; ≥1.2 DSCR; ≥12-mo. Leases
11 5-Year Prepay (5x5)	-	-	All INV: 5% / 5% / 5% / 5% / 5% Prepayment Penalty
12 3-Year Prepay (3x5)	0.250%	-	5 / 5 / 5 Prepayment Penalty
13 NY Transactions	0.375%	-	
14 CEMA Transactions	0.250%	-	CEMA fees paid by Borrower at closing
15 Buy Out Prepay	-	2.0%	Subject to Senior Management Approval
16 Entity Redraw	-	\$ 795.00	If entity changes & loan docs required to be redrawn
17 Multifamily Residential Properties with 5-24 Units or as defined in respective jurisdiction	-	-	
18 General Commercial Narrative Appraisal. May use 71A or 71B	-	-	<\$3.0M loan amount or +15 Units
19 30 Year Amortization & Term	-	-	
20 Interest Only Loans are 5-Year IO Payment & 25-Years Fully Amortized - Qualifies under fully amort	-	-	
21 Entities Only	-	-	
22 Guarantors:	Total Net Worth of ≥50% of requested loan amount.		
	Minimum 6-Months P&I in Reserve		
23 Non-Course:	> 750 FICO / < 70% LTV requires 24 months of reserves		
	\$250,000 - \$3.0M (Round Down Loan Amount to \$50 increments)		
24 Credit:	Min 48-mths from Bankruptcies, Foreclosures, Deed-in-Lieu, or Short Sales		
	Mortgage Rates: No 30 last 6 mths, 1 max 30 last 12 mths, no 60+ last 24-months.		
25 ACH For Payments			
26 Business Entities require ACH - Lender Credit is not applicable.			

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