

MERS Macro – Byte Development Overview



MERS Macro

Purpose:

Update BytePro to achieve compatibility with the formatting requested by MERS when submitting closed loans without valid social security numbers.

Scope:

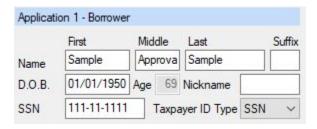
A macro has been implemented in Byte for all Foreign National loan files which do not have a valid social security number entered.

Specifics:

For Foreign National loan files (investor code=ODFFN) a macro will be triggered when the loan status is moved to "Ready for Docs". This macro will check the Social Security Number fields for any placeholder SSN values and replace those values with "111-11-1111" as is required in order to be compatible when submitting the loan to MERS. This will not replace any valid ITIN numbers.



The criteria for replacement is the presence of any set of consecutive integers such as "000-00-0000" through "999-99-9999".



Contact your manager or the Compliance Department with any questions. For any technical errors contact the IT Department.