



Uniform Residential Loan Application (URLA)

Introduction

For the past several months, Acra Lending ("Acra") has been utilizing the new URLA (formally: Fannie Mae Form 1003, effective 01/2021) (data file: Mismo 3.4) while also accommodating use of a *pdf* copy of the now-outdated 1003 (formally: Fannie Mae Form 1003 07/2005 (revised 06/2009)) loan application for TRID loans. Effective 11/01/2021, Acra will be utilizing the new URLA exclusively. Acra will no longer accept a FNMA 3.2 data file or a copy of the 1003. In lieu of the PDF 1003, we will be requiring a PDF copy of the signed URLA.

Additionally, we will be prohibiting the function within BytePro that allows the conversion of a 1003 application to a URLA application. This measure is being taken because it creates data integrity issues that are key to metrics and certain system functions.

Our Marketing Team will be tasked with notifying our business partners / brokers of the upcoming new URLA (Mismo 3.4) requirement.

If you have any questions, please contact your immediate supervisor.

Best Regards,

Compliance