

REQUIRED ACRA LENDING FORMS

ACRA LENDING WHOLESALE LOAN SUBMISSION PACKAGE (CLICK TO DOWNLOAD)

- ▶ *Acra Lending Wholesale Loan Submission Form*
- ▶ *Originator Statement of Information Anti-Steering*
- ▶ *Broker Loan Cost & Fees Itemization or Broker Fee Sheet*

ACRA LENDING BORROWER'S AUTHORIZATION PACKAGE (CLICK TO DOWNLOAD)

- ▶ *Borrower's Certification & Authorization (or signed URLA)*
- ▶ *Acra Lending E-Consent (Must be legible, signed and dated by borrower(s) with complete legal printed name(s) and email address(es) for borrower(s))*

TAXPAYER FIRST CONSENT FORM (CLICK TO DOWNLOAD) *(Only Applicable on files submitted with tax returns)*

OTHER REQUIREMENTS FOR SUBMISSION:

MISMO 3.4 XML

URLA

- ▶ URLA must reflect NMLS# for the specific office location listed

INCOME: 2 YEARS CONSECUTIVE FOR ALL BORROWER(S) ON THE LOAN

▶ **WAGE EARNER:**

- W-2 for most recent two (2) years & current pay stub reflecting year-to-date earnings

▶ **FIXED AND OTHER SOURCES:**

- Current award/retirement letter; AND
- Copy of most recent bank statement showing automatic deposit OR 1099 for most recent year

▶ **SELF-EMPLOYED (FULL DOC):**

- Two (2) consecutive years 1040's, 1120S', etc.
- Note: YTD P&L and 3 months bank statements required PTD to support income

▶ **SELF-EMPLOYED (BANK STATEMENTS) – referent program rate sheet/matrix for restrictions:**

- Acra Lending Bank Statement Analysis (Click to Download) to be completed by Broker
- 12 months consecutive from the same account (all pages even if blank)
- All persons on bank statement must be on the URLA as a qualifying borrower
- Provide (3) Months Bank statements from alternative account to document "Rental Income" received (IF APPLICABLE) Note: failure to document rental income deposited into another account will result in rental income being excluded as qualifying income)

Note: Any applications for loans, and any documents, forms and/or information in support thereof ("Loan Application") emailed to your Account Executive shall not be considered a loan submission. Upon speaking with your Account Executive, you will be advised of the process and procedures for submitting a Loan Application to Acra Lending. Should you have questions regarding TILA-RESPA Integrated Disclosures and how they impact your business, please consult your legal counsel.

PURCHASE CONTRACT (IF APPLICABLE)

- ▶ Subject property address/purchase price must match URLA
- ▶ Provide **ALL** (if any) Addendums and/or Counter Offers

CURRENT RENTAL AGREEMENTS TO DOCUMENT RENTAL INCOME RECEIVED (IF APPLICABLE)

FOR LOANS CLOSING IN AN LLC:

- ▶ Additional URLA for the business directly as a borrower
- ▶ Entity documents are NOT required for full Loan Submission, but are required to begin the legal review process
 - Signed Operating Agreement if LLC / Signed Bylaws if Corp.
 - Articles of Incorporation / Formation
 - Certificate of Good Standing
 - EIN Number
 - Certificate of Good Standing in subject property state, if entity is formed in different state (no foreign entities allowed).
 - Additional conditions will apply based on Legal Department review

**Once your file is ready to be submitted,
please upload the submission to your Account Executive for review.**

Please upload submission to:

<https://acralending.com/broker-portal/#wholesale-file-upload>

Corporate Office:

25531 Commercentre Drive, Suite 160
Lake Forest, CA 92630
(888) 800-7661

Loss Payee Clause:

CITADEL SERVICING CORPORATION
ISAOA
25531 COMMERCENTRE DRIVE, SUITE 160
LAKE FOREST, CA 92630
ACRA LOAN #: *(reference loan approval)*

Index and Adjustment Caps:

- Floor at Start Rate / Index is 1yr. CMT
- 2% Initial Cap / 2% Annual Cap / 6% Life Cap
- Margin per credit grade

For additional forms, visit:

<https://acralending.com/broker-resources/#forms>

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