

## Fix & Flip Bulletin 2022-09-09

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### Appraisal Review Multifamily

Acra Lending's Bridge Lending Division wants to clarify the following requirements:

- All Fix and Flip Bridget/Rehab Multifamily 5-29 Units Appraisals need to be reviewed by Birdsey.
  - Placing the order
    - Processors will upload the following to the box.com folder labelled "Multi-Family Appraisal Reviews – Birdsey"
      - Appraisal
      - Prelim
      - Plat Map/Survey
      - Rehab Budget (if applicable)
    - Processor will then complete the following fields in the spreadsheet in the folder labelled "Appraisal Review Tracking"
      - Loan Number
      - Initial Order or Re-review : Whichever is applicable to your order
      - Borrower
      - Property Address
      - Acra Program : Rehab/Bridge or Long Term
      - ARV Included: Y if there is a rehab component on the loan and N if there isn't
      - TM/Processor Name: Input your name
      - TM/Processor Email: Input your email address. They will email you the results
      - Underwriter Name
      - Underwriter Email : Birdsey will also email the results to the

Underwriter as well

- Appraisal : Y if it was uploaded
- Prelim: Y if it was uploaded
- Plat Map/Survey: Y if it was uploaded
- Rehab Budget: Y if it was uploaded
- Date Sent: Date you put in your review request
- Date Due: Put in 72 business hours unless you need it on a rush.
- Pricing : this section will be completed by Birdsey

Please distribute this information to the appropriate individuals.