

This is a **correction** to the general announcement issued on June 6, 2019.

On all Entity loans the full company name should be input in the Borrower Last name box and the Non-Person Entity box should be checked.

In addition, a validation rule has been created to warn if the inputs were not completed correctly.

- Any Guarantor(s) should be listed as a separate borrower on a separate application”
- For existing loans, the name change should be made at doc draw and if docs have been drawn, the change should be made by Shipping at the time of boarding.
- Additionally, Servicing will need to pull reporting to identify any existing loans with error to Entity name and make appropriate correction in Servicing Director.

If should have any questions please see your manager.