

# Incorrect First Payment Date – Byte Validation



# Incorrect First Payment Validation

# Purpose:

Update BytePro to validate that the correct first payment date has been entered before sending out loan documents for execution.

### **Affected Departments:**

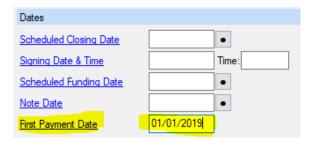
Closing/Funding

## **Specifics:**

A validation has been created in BytePro which will fire when the loan is being moved to the Docs Out Wet or Docs Out Dry status if the incorrect First Payment Date is entered. The validation will run again any time a user leaves the Closing screen and the loan status is Docs Out, Docs Back, Funded, or Closed.



The criteria tested is the First Payment Date field on the Closing screen. The system will check to validate that the date entered is accurate and occurs on the first day of the appropriate month and year.



Contact your manager or the Compliance Department with any questions. For any technical errors contact the IT Department.