



Effective
January 1, 2022

Active Enrollment

If you do not enroll in the **F**lexible **S**pending **A**ccount (FSA) your FSA benefits will terminate at midnight December 31, 2021

Flexible Spending Account
Open Enrollment is from
November 9 – November 30

This meeting is being recorded. If you do not wish to have your voice or likeness recorded, stay on mute with your camera off.



What are the **ADVANTAGES** of an FSA?

- It **saves you money**. An FSA is an employer-sponsored savings account that allows you to put aside money tax-free that can be used to pay for qualified medical expenses.
- It is a **tax-saver**. Contributions to your FSA are made with pre-tax dollars. Since your taxable income is decreased by your contributions, you pay less in taxes.
- It is **flexible**. You can withdraw health FSA funds at any time for qualified medical expenses, even if it's only the beginning of the year and you haven't contributed the entire yearly amount yet.

What are the DISADVANTAGES of an FSA?

- It requires **careful planning**. FSAs operate under a use-or-lose rule, meaning that if you don't use the money in your FSA by the end of the plan year, you lose it. With the exception of the \$570 carryover.
- It is **not portable**. If you change jobs, you typically forfeit the funds left in your FSA.



Health Flexible Spending Account (FSA)

How a Health FSA Works

A Health FSA may be used for the reimbursement of eligible medical, dental, or vision expenses for you, your spouse or dependents (as defined by Federal tax law), up to the amount you elect to contribute to the FSA for the year. The 2022 maximum contribution is \$2,850, with a \$570 carryover.

- Health FSA is fully funded at the beginning of the plan year and funds are available to use January 1.

You are eligible for the Health FSA if you are NOT contributing to a Health Savings Account

Some Example of Health FSA Eligible Expenses:

- Acne Medicine
- Acupuncture
- Co-payments
- Deductibles
- Body Scan
- Dental Expenses
- Chiropractic Care



Limited Purpose Flexible Spending Account (FSA)

How a Limited Purpose FSA Works

A Limited FSA may be used for the reimbursement of eligible dental, or vision expenses (*but not medical*) for you, your spouse or dependents (as defined by Federal tax law), up to the amount you elect to contribute to the FSA for the year. The 2022 maximum contribution is \$2,850, with a \$570 carryover.

- Limited Purpose FSA is fully funded at the beginning of the plan year and funds are available to use January 1.

You are eligible for the Limited FSA if you are contributing to a Health Savings Account

Some Example of Limited FSA Eligible Expenses:

- Dental Expenses
- Orthodontia Expenses
- Vision Expenses

Wex Customer Service
is available Monday – Friday 6am – 9pm CST
866-451-3399
customerservice@wexhealth.com



Dependent Care Flexible Spending Account (DCFSA)

How a Dependent Care FSA Works

A Dependent Care Account FSA is a simple way to save money on care for your dependents. It allows you to set aside pre-tax dollars to pay for day care expenses. The annual IRS limit for this type of account is \$5,000.

- DCFSA funds are available as deposited and NOT fully funded at the beginning of the plan year.

Eligible Dependents:

- Children under age 14 who are claimed as a dependent for tax purposes
- Disabled spouse or disabled dependent of any age

Wex Customer Service
is available Monday – Friday 6am – 9pm CST
866-451-3399
customerservice@wexhealth.com



Dependent Care Flexible Spending Account (DCFSA)

How to get reimbursed for Dependent Care expenses

You can submit expenses online, via email or by mail. Your money will be directly deposited into your checking or savings account, or you can receive a check in the mail.

Recurring Dependent Care Reimbursement

You can enroll in the Recurring Dependent Care process which requires you to submit one form per year for each day care provider used during the year. You can find this form at www.wexinc.com or by emailing Wex Customer Service at customerservice@wexhealth.com

Wex Customer Service
is available Monday – Friday 6am – 9pm CST
866-451-3399
customerservice@wexhealth.com



How to Enroll

[Employee Navigator Identity Provider](#)

Open Enrollment FSA *REVISED Email



Preview Email <noreply@employeenavigator.com>
To: ● Nicole Schwartz



Tue 11/9/2021 1:48 PM

Hello Nicole,

ACTION REQUIRED! If you elect to participate in a Flexible Spending Account (FSA), you must enroll now! Open Enrollment is open now until midnight **November 30, 2021** (**extended from previous email*).


Be sure you complete the enrollment process by selecting **CLICK TO SIGN** on the **Enrollment Summary** Page. Save a copy of the Enrollment Summary for your records.

Please log in to Login if this is your first time logging in click "Register as a new user" the Company Identifier is: **Acralend**

Trouble logging in or questions? Please contact Nicole Schwartz at nicole@bxall.com or call 818-355-0320

****This is an automated email. Please do not reply.****

[Buy Flexible Spending Account Eligible Items Online from FSA Store](#)



Search Eligible Products

Q

Tools ▾

Sign In ▾

\$0.00

Shop Categories


Shop by
Health Condition


Shop
Deadline


Featured


New



Sale

 Learning Center

 **100% ELIGIBILITY GUARANTEED**

 **NO RECEIPTS NEEDED***

 **4,000+ FSA ELIGIBLE PRODUCTS**





Friends & Family
Event

20% Off Sitewide

With code: **FRIENDS**

Shop Now

*Apply code at checkout. Offer valid through 11/12/21 5:59 AM EST.





Questions & Resources

Benefits Exchange Alliance (BXA) - Broker

Nicole Schwartz

Sr. Account Manager Phone: 818-355-0320

Email: nicole@bxall.com

FSA Store

[Buy Flexible Spending Account Eligible Items Online from FSA Store](#)

Wex

Customer Service 866-451-3399

customerservice@wexhealth.com

www.wexinc.com