



INTERNAL MEMORANDUM

DATE: July 22, 2022
TO: All Origination Staff
FROM: Craig Timmins, Managing Director
RE: Mixed-Use Properties

Effective immediately, we will no longer accept loans that are designated as mixed-use properties. These are loans that are zoned for mixed-use or commercial and have space dedicated to the use of a commercial operation.

Any loans in the pipeline must fund by August 22, 2022.

Properties that are residential but have home businesses will still be considered for financing (Adult Care Facilities).