

BytePro Updates – CA License Type

Summary:

A new field has been added to the Loan Intake Screen in BytePro that will specify which California License type is being used to originate the loan. This field is sent to DocMagic and will affect which disclosures generate in disclosure packages. The specifics are detailed below.

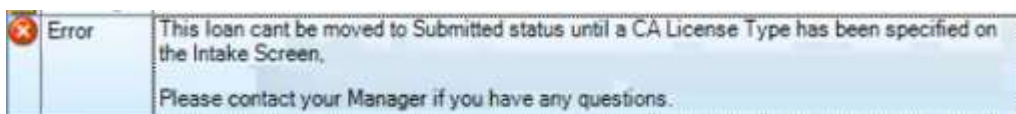
Display:

Loan submitted using a NON-LICENSED originator	<input type="checkbox"/> Yes <input type="checkbox"/> No	CA License Type <div>▼ Financing Law License Real Estate Corporation License Residential Mortgage Lending Act License</div>
NMLS Consumer Access for Broker Company uploaded to DV?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Broker is licensed to do business in subject property state	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> ODFNL	
NMLS Consumer Access for Branch uploaded to DV?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
NMLS Consumer Access for LO uploaded to DV?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
NMLS Consumer Access for Contract Processor uploaded to DV?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	
Zillow results for subject property are uploaded to DV?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
SSN Search Completed for ALL Borrowers on Loan	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<i>* Duplicate submissions must be validated before sending file into UW</i>		

Validations:

The following validation will fire if the specified conditions are met.

- Moving to Submitted status
- Subject property is in California
- The loan is not business purpose



Wholesale Process Updates:

Loan setup:

The loan setup clerk is responsible for selecting the appropriate license type on all California loans. To determine the appropriate license type refer to the NMLS consumer access profile for the submitting broker.

State Licenses/Registrations (Displaying 3 Active of 3 Total)

Regulator ?	Lic/Reg Name	Authorized to Conduct Business ?	Consumer Complaint ?	[+] View All Details
California - DFPI	Financing Law License	Yes	Submit to Regulator	[+] View Details
Lic/Reg #: [REDACTED] Original Issue Date [?] : 01/13/2015 Status [?] : Approved Status Date: 12/27/2017 Renewed Through [?] : 2021 Other Trade Names used in California - DFPI [?] : None [+ View License Status History [?]] View Resident/Registered Agent(s) for Service of Process ▶				
Florida	Mortgage Broker License	Yes	Submit to Regulator	[+] View Details
Ohio	Residential Mortgage Lending Act Certificate of Registration	Yes	Submit to Regulator	[+] View Details

The options in the BytePro drop down should mirror the NMLS word for word. If the NMLS displays a license that is not in the field, contact your manager before proceeding.

License Types in BytePro:

- Financing Law License
- Real Estate Corporation License
- Residential Mortgage Lending Act License

Triggers in Docmagic:

1. If Financing Law License is selected, the Financing Law Statement of Loan (CAFLLSLL.MSC) and the CA Fair Lending Notice (CAFLNB.MSC) will print in the Initial and Closing packages.
2. If Real Estate Corporation License is selected, the Fair Lending Notice (FAIR.LSR) will print in the Initial and Closing packages.
3. If Residential Mortgage Lending Act License is selected, the CA Fair Lending Notice (CAFLNB.MSC) will print in the Initial and Closing packages.
4. This field should be left blank on business purpose loans and loans with subject properties outside of California.