

DATE: January 6, 2022
TO: All Origination Staff
FROM: Craig Timmins, Managing Director
RE: Loans on properties in "The Grove" Complex in Orlando, Florida

Due to the concentration of loans that have been financed by Acra, for all loans that are submitted January 7th or later located in The Grove Resort and Waterpark condominium complex in Orlando, Florida, the following will apply:

- 0.375% will be added to the rate
- The maximum LTV/CLTV for any loan financed will be 60%.

Additionally, all loans submitted prior to January 7th must close no later than February 4th or must meet the new rate and LTV/CLTV overlays.

Disclaimer: If new information materially impacts the underwriting decision, Acra reserves the right to halt, terminate or modify the rates, terms or programs without notice, revoke rate lock confirmations, or may cancel your application at any time, for any reason including but not limited to, interruptions to financial markets, loss or malfunctions of utilities, communications, computer (software and hardware) or labor, disasters, disease, epidemics, pandemics, government action or regulations, strike, riot, acts of terrorism, acts of war, acts of civil or military authority, acts of god, etcetera.