

All,


An update to the Wholesale Submission Form has been made. The signature date has been removed and the "Date Submitted to Acra Lending ("Submission Date") that was previously removed has been added (see below).

Note that the signature, typed name, and date submitted is required when this form is being used in lieu of an application (URLA/1003) dated within 48 hours for submission.

Please open a ticket with QC or email Compliance if you have any questions.

Thank you,

Compliance

QUALIFICATION / SUBMISSION REQUIREMENTS		
<b>Required:</b>		
<input type="checkbox"/> URLA & Borrowers Authorization (provide separate URLA for entity)	<input type="checkbox"/> Purchase Contract (if applicable)	<b>Bank Statement Loans:</b>
<input type="checkbox"/> Est. Loan Cost & Fees Itemization	<input type="checkbox"/> Acra Lending E-Consent Form	<input type="checkbox"/> 24 <input type="checkbox"/> 12 <input type="checkbox"/> 3 <input type="checkbox"/> Acra Lending Deposit Spreadsheet
<input type="checkbox"/> Income / Bank Statements / Rental Agreements	<input type="checkbox"/> FNMA 3.4 (MISMO / XML) Data File	<b>Source of funds to close:</b> _____
	<input type="checkbox"/> Tax Payer First Consent Form -Full Doc	<b>Date Submitted to Acra Lending ("Submission Date"):</b> _____
<b>Specific Borrower Requirements:</b>		
<div style="border: 1px solid black; height: 40px;"></div>		
<b>Acra Lending AE:</b> _____		
<small>By signing below, you represent and warrant that (i) the applicant submitted this information (the "Applicant Information") to Acra Lending for the first time as of the Submission Date; (ii) you have all applicable permissions from the applicant to submit the Applicant Information on behalf of the applicant to Acra Lending and such Applicant Information may be used by Acra Lending to provide the applicant with a Loan Estimate within 3 days of receiving this signed Submission Form from you; and (iii) if the Applicant Information was previously submitted as an application to another lender, the applicant received all proper disclosures as required by applicable law by either you or the previous lender and/or was subsequently withdrawn or canceled before it was deemed a complete application as defined by applicable law and therefore an adverse action letter was never issued. If you would like to submit a loan application to Acra Lending for consideration please speak with your Account Executive.</small>		
<b>Broker/MLO Signature:</b>  _____ <b>Broker/MLO Name:</b> _____		