

CONDOTEL

Hybrid property combining the ownership of a condominium with the option to rent out units

LTV

Max 70% Purchase Max 65% Refinance

FICO

Min 575

AMOUNT

Up to \$4M Down to \$100K

RESERVES

Not required ≤ 75% LTV

PROGRAM OVERVIEW

- No minimum square feet
- Up to 103 LPC Non-Owner Occupied
- Resort Airbnb, Daily/Weekly Rentals acceptable
- High-Rise Condotels allowed
- Full Doc, DSCR, and Bank Statements available
- LLC or corporate closing available



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