



Incorrect First
Payment Date –
Byte Validation

Incorrect First Payment Validation

Purpose:

Update BytePro to validate that the correct first payment date has been entered before sending out loan documents for execution.

Affected Departments:

Closing/Funding

Specifics:

A validation has been created in BytePro which will fire when the loan is being moved to the Docs Out Wet or Docs Out Dry status if the incorrect First Payment Date is entered. The validation will run again any time a user leaves the Closing screen and the loan status is Docs Out, Docs Back, Funded, or Closed.

Current Loan Status	
<input type="radio"/> Submitted	04/30/2018
<input type="radio"/> Incomplete Retail Submission	
<input type="radio"/> Suspended	
<input type="radio"/> Approved / In Process	
<input type="radio"/> Ready for Docs	
<input type="radio"/> Lenders Out-WET/DRY	
<input type="radio"/> Docs Out-WET	
<input type="radio"/> Docs Out-DRY	
<input type="radio"/> Docs Back-DRY	
<input type="radio"/> Funded	
<input type="radio"/> Docs Back-WET	
<input type="radio"/> Closed	

The criteria tested is the First Payment Date field on the Closing screen. The system will check to validate that the date entered is accurate and occurs on the first day of the appropriate month and year.

Dates	
Scheduled Closing Date	<input type="text"/> •
Signing Date & Time	<input type="text"/> Time: <input type="text"/>
Scheduled Funding Date	<input type="text"/> •
Note Date	<input type="text"/> •
First Payment Date	01/01/2019

Contact your manager or the Compliance Department with any questions. For any technical errors contact the IT Department.