



NON PRIME WHOLESALE - RESIDENTIAL RATE SHEET

Minimum FICO (Credit Tier)	≥ 750	≥ 725	≥ 700	≥ 675	≥ 650	≥ 625	≥ 600	≥ 575	LENDER PAID COMPENSTION (only available on loans ≤80% LTV and below)			RATE BUYDOWN	
	AAA	AA	A	BBB	BB	B+	B	CCC	Movement to:	POINTS / RATE	Payable to:	MOVEMENT TO:	POINTS / RATE ADD
≤ 50% LTV	6.625%	6.750%	6.875%	6.999%	7.250%	7.875%	8.125%	8.999%	Add to Rate	2:1	Lender Paid Points (LPC) to Broker or Borrower Credit.	Add to Rate	3:1
≤ 60% LTV	6.625%	6.750%	6.875%	7.125%	7.375%	8.125%	8.375%	9.625%			Primary or 2nd: Max 2.5 Pts		
≤ 65% LTV	6.750%	6.875%	6.999%	7.250%	7.500%	8.375%	8.500%	9.999%			Investor: Max 3.0 Pts & requires ≥ 2 YR PPP		
≤ 70% LTV	6.875%	6.999%	7.125%	7.375%	7.625%	8.500%							
≤ 75% LTV	6.999%	7.125%	7.250%	7.500%	7.750%	8.625%							
≤ 80% LTV	7.125%	7.250%	7.375%	7.625%					*Not all tiers are available to every loan - Must qualify at B tier or higher	2:1		*Not all tiers are available to every loan	3:1
≤ 85% LTV	8.250%	8.750%	8.875%										
CLTV (Primary)	85%	85%	85%	80%	75%	75%	65%	65%					
Margin	3.000%	3.250%	3.500%	3.750%	4.000%	4.250%	4.250%	5.000%	Available in eighths to rate up or down to PAR rate			Available in eighths to rate up or down to PAR rate	

ADJUSTMENTS	RATE	NOTES
Program Terms	--	Select 5/1 ARM, 7/1 ARM, or 30-Year Fixed - all same pricing
Cash-Out Refinance	0.250%	Apply for LTVs >70% or All TX50(a)(6) & TX50(f)(2) Loans
Second Home	0.500%	Refer to Matrix
Short-term Rental	0.375%	INV Prop Rented short term/Nightly basis, Max 75% Purch/70% Refi LTV/CLTV
Adult Care Facility	0.375%	INV Prop Adult Care Facility: Max 75% Purchase/70% Refi. Minimum 600 FICO
Investor Prop (NOO)	0.500%	Refer to Matrix
Alt Doc - Bk Stmt	--	Minimum score 600 (Available with 12- or 24-months of statements)
ATR-in-Full	0.500%	Minimum score 600 (or Asset Depletion as additional source)
WVOE / 1099 Only / P&L Programs	0.375%	Refer to general information on page 2
Interest Only (5-yr)	0.250%	30-Term, Min Loan ≥\$250K, minimum 650 credit score, Avail on 5/1 or 7/1
Interest Only (10-yr)	0.375%	Fixed Rate 40-Term, Min Loan ≥\$250K, Grades AAA to BB, Max 80% LTV / CLTV Max \$3M Loan Amount
FB/Mod Taken ≤6 Mth	0.375%	-10% LTV/CLTV (max CLTV per tier), 12-Mths Reserves, Additional Guidelines
Housing 1x30 in prior 12 months	-	Price as 675 FICO
Housing 0x60 in prior 12 months		Price as 625 FICO
Housing 0x90 in prior 12 months		Price as 575 FICO
BK/FC < 3 years		Price as 675 FICO
BK/FC < 2 years		Price as 575 FICO
SS/DIL/Modification < 2 years		Price as 675 FICO
SS/DIL/Modification <1 year		Price as 625 FICO
Non Permanent Resident Alien	0.375%	-5% LTV/CLTV (max CLTV per tier). Max 80% LTV/CLTV - \$1M Max Loan Amount. Unexpired Visa & EAD required

ADJUSTMENTS	RATE	NOTES
< \$150,000	0.375%	
≥ \$750k to ≤ \$1.5M	-0.250%	Subject to applicable Floor Rates
> \$1,000,000	--	Max 85% LTV/CLTV
> \$1,500,000	--	Max Cash-in-Hand >60% LTV is \$500,000
> \$2,000,000	0.125%	Max Cash-in-Hand >60% LTV is \$500,000
> \$3,000,000	0.375%	Max Cash-in-Hand >60% LTV is \$500,000
\$4.001M - \$10.000M	TBD	Call your Account Executive
Non Warr Condo	0.375%	Purch -5% & Refi -10% LTV/CLTV - Max 75% LTV/CLTV
Condotel / PUDtel	0.750%	Purch 70% & Refi 65% Max LTV/CLTV
2 Unit Property	--	Max 85% LTV/CLTV
3-4 Unit Property	-0.125%	Max 85% LTV/CLLTV, Subject to applicable Floor Rates
Rural Property	0.625%	Purch 70% & Refi 65% Max LTV/CLTV, \$750k max loan Amt, Min 650 credit score
5-Year Prepay (5x5)	-0.375%	All INV: 5% / 5% / 5% / 5% / 5% Prepayment Penalty, Subject to Floor Rates
5-Year Prepay (Step)	--	All INV: 5% / 4% / 3% / 2% / 1% Sequential Stepdown Prepayment Penalty
3-Year Prepay (3x5)	--	All INV: 5% / 5% / 5% Prepayment Penalty, Subject to Floor Rates
3-Year Prepay	0.250%	All INV: 3% / 3% / 3% Prepayment Penalty
2-Year Prepay	0.500%	All INV: 3% / 3% Prepayment Penalty
1-Year Prepay	0.750%	All INV: 3% Prepayment Penalty
Buy Out Prepay	1.50 pt	Note PPP restrictions on second page
Impound Waiver	0.250%	Note Waiver restrictions on second page
Minimum Interest Rate	Floor rate is limited to lowest rate for each credit tier	
US Business Entity - \$495 (Requires Personal Guarantee, Additional Guidelines Apply)		

For mortgage professionals only. This information is intended for the exclusive use of licensed real estate and mortgage lending professionals in accordance with local laws and regulations. Distribution to the general public is prohibited. Rates and programs are subject to change without notice. Acra Lending is a DBA of Citadel Servicing Corporation. Acra Lending is an Equal Housing Lender and is committed to doing business in accordance with Federal Fair Lending Laws. National Mortgage Licensing System and Registry ID 144549

*Broker Origination Points and Fees are limited to the lesser of:
(a) 3.0% of the loan amount and
(b) the maximum allowable by Federal & State High Cost thresholds.

Administration / UW / Commitment Fee - \$1,295

Trust Review Fee - \$395

Acra Lender Credit of \$250 off of Lender's Fee for Completed ACH Authorization.
*Applied at Closing - Not Applicable for Entities, which require ACH.



NON PRIME WHOLESALE - PROGRAM LTV AND LOAN AMOUNT MATRIX

	FICO	Owner Occupied - Full Doc / Bank Statements or 24 months)					(12 2nd Home/Investment - Full Doc/Bank Statements (12 or 24 months)	
		≤\$1.0MM	≤\$1.5MM	≤\$2.0MM	≤\$3.0MM	≤\$4.0MM	≤\$1.5MM	≤\$2.0MM
Purchase	≥ 750	85%	80%	80%	70%	65%	80%	75%
	≥ 725	85%	80%	80%	70%	65%	80%	75%
	≥ 700	85%	80%	80%	70%	65%	80%	75%
	≥ 675	80%	75%	75%	65%	-	80%	75%
	≥ 650	75%	70%	70%	65%	-	75%	70%
	≥ 625	75%	70%	70%	-	-	75%	-
	≥ 600	65%	65%	65%	-	-	65%	-
	≥ 575	65%	65%	-	-	-	65%	-
Rate/Term Refinance	≥ 750	80%	80%	75%	70%	65%	80%	75%
	≥ 725	80%	80%	75%	70%	65%	80%	75%
	≥ 700	80%	80%	75%	70%	65%	75%	70%
	≥ 675	75%	75%	70%	65%	-	75%	70%
	≥ 650	70%	70%	65%	65%	-	70%	65%
	≥ 625	70%	70%	65%	-	-	70%	-
	≥ 600	65%	65%	65%	-	-	65%	-
	≥ 575	65%	65%	-	-	-	65%	-
Cash-Out Refinance	≥ 750	80%	80%	75%	70%	65%	75%	75%
	≥ 725	80%	80%	75%	70%	65%	75%	75%
	≥ 700	80%	80%	75%	70%	65%	75%	70%
	≥ 675	75%	75%	70%	65%	-	75%	70%
	≥ 650	70%	70%	65%	65%	-	70%	65%
	≥ 625	70%	70%	65%	-	-	70%	-
	≥ 600	65%	65%	65%	-	-	65%	-
	≥ 575	65%	65%	-	-	-	65%	-

GENERAL INFORMATION - NO FEDERAL OR STATE HIGH COST LOANS	
INCOME DOCUMENTATION	LOAN AMOUNTS
Full Doc = W2 + Pay Stubs / Wage Earner or 1040's + P&L / Self-Employed or Commission	\$100,000 Minimum to \$4,000,000 Maximum (Round-down to \$50)
Alt Doc = 12 or 24 Personal or Business Bank Stmts / SE Only	Loan Amounts >\$4.0M are considered by Sr Mgmt on a case-by-case
ATR in Full / Asset Depletion = Only Assets to Qualify (Primary Only); Max LTV / CLTV 75% / 70% for Purchase / Refi respectively	Loan Amounts >\$2.0M Require Senior Management Approval
WVOE = 2-year history required - No First Time Home Buyers, \$1M Max Loan Amount	Loan Amounts >\$1.5M requires two (2) Appraisals
1099 Only = SE Only - No First Time Home Buyers	PROPERTY TYPES
P&L Programs = 2-year P&L statement required prepared by third party	SFR / Condos / Townhouse / 2-4 Units
MAXIMUM DEBT-TO-INCOME RATIO	Non-Warrantable Condos - Reference Lender Guidelines
50% Back End	RATE LOCK POLICY
LOAN TERMS	Reference separate policy for full details. Rate locks for 45-day period from Submission Date with Conditional Loan Approval.
30-Year Amortized & Term - 5/1 or 7/1 Hybrid ARM or 30-Yr Fixed	REQUEST TO WAIVE IMPOUNDS
All Loans require impounding for Taxes & Insurance	Available on LTV / CLTV ≤80%, Loan Amounts ≤\$1.5M
INTEREST ONLY (IO)	FICO minimum: 675 (Primary) and 700 (2nd Home / Investor)
Consumer IO Loans qualify at max rate at first fully Amortized pymt	Must be 0x30 over last 24-months for housing payment(s)
IO Loan is 5-Yr IO Pymt & 25-Yrs Fully Amortized (30-year term)	Not available for Section 35 Loans
IO Loan is 10-Yr IO Pymt & 30-Yrs Fuly Amortized (40-year term)	STATES
INDEX & ADJUSTMENT CAPS	AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, ID, IL, IN, KS, KY, LA, MD, ME, MI, MN, MO, MT, NC, NE, NH, NJ, NV, OK, OH, OR, PA, SC, TN, TX, UT, VA, VT, WA, WI, & WY.
Floored at Start Rate / 1-Year CMT	Texas - Additional Guidelines Apply: TX50(a)(6) & TX50(f)(2) transactions
2.0% Initial Change Cap / 2.0% Annual Cap / 6.0% Life Cap	
OCCUPANCY	
Primary / Second Home / Investment (INV)	
RESERVE REQUIREMENT	
None for ≤ 75% LTV, 6 Months for > 75%	Prepayment Penalties not allowed and must be Bought Out in KS, MI, NJ (if to an Individual), OH, PA (if to an Individual on 1-2 Unit Dwelling, & <\$278,250), RI (if a Purchase Transaction), & VT (if ≤\$1.0M)

For mortgage professionals only. This information is intended for the exclusive use of licensed real estate and mortgage lending professionals in accordance with local laws and regulations. Distribution to the general public is prohibited. Rates and programs are subject to change without notice. Acra Lending is a DBA of Citadel Servicing Corporation. Acra Lending is an Equal Housing Lender and is committed to doing business in accordance with Federal Fair Lending Laws. National Mortgage Licensing System and Registry ID **144549**