



Jumbo Prime Informational Guide

DISCLOSURE
GUIDE



How to disclose initial rate lock

If the price is above 100.00 a credit will be added for the rate lock.

The disclosure processor should also confirm that the correct lock expiration date is reflected on the LE before issuing to the borrower.

How to re-disclose updated pricing

1. Navigate to the Truth In Lending/Reg Z screen
2. If the Pricing Update Required? Field reflects "yes" update the lender credits/discount points to match the new

pricing displayed in the “Price” field

3. When pricing has been updated, check the “Jumbo Prime pricing updated” checkbox.
4. Proceed with the normal re-disclosure process.

New Tasks

1. Jumbo Prime Rate Lock Disclosure - LE

- a. This task should be processed in the same manner as the Disclosure Draw Task but will require the inclusion of rate lock pricing and expiration.

2. Jumbo Prime Rate Lock Extension LE

- a. This task should be processed in the same manner as the Disclosure Draw Task but will require the inclusion of extended rate lock pricing and expiration.