

PROGRAM PARAMETERS

Please contact Encompass or Doc Magic representative and request to have Citadel CSC added as an investor.

DocMagic Correspondent Program Codes

CSC_CONV	ALL FIXED LOANS - CITADEL SERVICING CORP
CSC_FIO5	FIXED RATE INTEREST-ONLY 5YRS (60mos) - CITADEL SERVICING CORP
CSC_FIO7	FIXED RATE INTEREST-ONLY 7YRS (84mos) - CITADEL SERVICING CORP
CSC_51TBIO	5/1 T-BILL INTEREST ONLY 60MOS 2/2/6 CAPS - CITADEL SERVICING CORP
CSC_71TBIO2	7/1 T-BILL INTEREST ONLY 60MOS 2/2/6 CAPS - CITADEL SERVICING CORP
CSC_71TBIO	7/1 T-BILL INTEREST ONLY 84MOS 2/2/6 CAPS - CITADEL SERVICING CORP
CSC_51YRT	5/1 1YR T-BILL ARM 2/2/6 CAPS - CITADEL SERVICING CORP
CSC_71YRT	7/1 1YR T-BILL ARM 2/2/6 CAPS - CITADEL SERVICING CORP

Ellie Mae / Encompass Correspondent Program Codes

11560001	30 Year Fixed Rate	CSC30F	Citadel Servicing Corporation
11560002	30 Year Fixed Rate 7 Year Interest Only	CSC30FIO	Citadel Servicing Corporation
11560003	7/1 Treasury ARM	CSC71TA	Citadel Servicing Corporation
11560005	30 Year Fixed Rate 5 Year Interest Only	CSC305IO	Citadel Servicing Corporation
11560006	5/1 Treasury ARM	CSC51TA	Citadel Servicing Corporation

For Correspondents that do not use Encompass or Doc Magic, please reference the program parameters for Citadel Servicing products found in Table 1 at the end of this document.

NOTE EXAMPLES

Regular ARM

(D) Limits on Interest Rate Changes

The interest rate I am required to pay at the first Change Date will not be greater than 8.624% or less than 6.624%. Thereafter, my adjustable interest rate will never be increased or decreased on any single Change Date by more than two percentage points from the rate of interest I have been paying for the preceding 12 months. My interest rate will never be greater than 12.624% or less than the Margin. *

**Do not use the term 'margin.' Correct statement should read: My interest rate will never be greater than 12.624% or less than 6.624%.*

Interest Only ARM

(D) Limits on Interest Rate Changes

The interest rate I am required to pay at the first Change Date will not be greater than 10.750% or less than 8.750%. Thereafter, my adjustable interest rate will never be increased or decreased on any single Change Date by more than two percentage points from the rate of interest I have been paying for the preceding 12 months. My interest rate will never be greater than 14.750%.*

**Need to add the following statement: My interest rate will never be less than 8.750%.*

(G) Date of First Principal and Interest Payment

The date of my first payment consisting of both principal and interest on this Note (the "First Principal and Interest Payment Due Date") shall be that date which is the 7th anniversary date of the first payment due date, as reflected in Section 3(A) of the Note.

Citadel Servicing defaults to a 5 Year Interest Only.

CD REQUIREMENTS

ARM notes have the following language under Section 11. Uniform Secured Note:

To the extent permitted by Applicable Law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender also may require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and this Security Instrument. Borrower will continue to be obligated under the Note and this Security Instrument unless Lender releases Borrower in writing.

Under Section 11, CSC elects to choose "will allow" under the assumption on the CD.

Assumption

If you sell or transfer this property to another person, your lender

- ☒ will allow, under certain conditions, this person to assume this loan on the original terms.
- ☐ will not allow assumption of this loan on the original terms.

Fixed notes do not have the same language under Section 10. Uniform Secured Note.

Under section 10, CSC elects to choose "will not allow" under the assumption on the CD.

Assumption

If you sell or transfer this property to another person, your lender

- ☐ will allow, under certain conditions, this person to assume this loan on the original terms.
- ☒ will not allow assumption of this loan on the original terms.

Table 1: Program Parameters for Citadel Servicing Products

PROGRAM	5/1 ARM	7/1 ARM	5yr Interest Only / 5/1 ARM	5yr Interest Only / 7/1 ARM	7yr Interest only / 7/1 ARM	5yr Interest only / 30 year Fixed	7yr Interest only / 30 year Fixed	30 Year Fixed
Term	360 Months	360 Months	360 Months	360 Months	360 Months	360 Months	360 Months	360 Months
Amortization	360 Months	360 Months	5 Years I/O, then Fully Amortized for remaining term of 25 years	5 Years I/O, then Fully Amortized for remaining term of 25 years	7 Years I/O, then Fully Amortized for remaining term of 23 years	5 Years I/O, then Fully Amortized for remaining term of 25 years	7 Years I/O, then Fully Amortized for remaining term of 23 years	360 Months
Interest Only Term	None	None	60 Months	60 Months	84 Months	60 Months	84 Months	None
Per Diem Calculation Method	360/360 Days	360/360 Days	360/360 Days	360/360 Days	360/360 Days	360/360 Days	360/360 Days	360/360 Days
Prepayment Penalty	Special Circumstances	Special Circumstances	Special Circumstances	Special Circumstances	Special Circumstances	Special Circumstances	Special Circumstances	Special Circumstances
Assumable	No	No	No	No	No	No	No	No
Index	CMT	CMT	CMT	CMT	CMT	Not Applicable	Not Applicable	Not Applicable
First Interest Change Months	61 st Month	85 th Month	61 st Month	85 th Month	85 th Month	Not Applicable	Not Applicable	Not Applicable
Subsequent Interest Change Months	Every 12 Months Thereafter	Every 12 Months Thereafter	Every 12 Months Thereafter	Every 12 Months Thereafter	Every 12 Months Thereafter	Not Applicable	Not Applicable	Not Applicable
Initial Rate Cap	2	2	2	2	2	Not Applicable	Not Applicable	Not Applicable
Subsequent Rate Cap	2	2	2	2	2	Not Applicable	Not Applicable	Not Applicable
Lifetime Cap	6	6	6	6	6	Not Applicable	Not Applicable	Not Applicable
Margin	Check Rate Sheet	Check Rate Sheet	Check Rate Sheet	Check Rate Sheet	Check Rate Sheet	Not Applicable	Not Applicable	Not Applicable