



NON PRIME WHOLESALE - RESIDENTIAL RATE SHEET

Minimum FICO (Credit Tier)	≥ 750	≥ 725	≥ 700	≥ 675	≥ 650	≥ 625	≥ 600	≥ 575	LENDER PAID COMPENSATION			RATE BUYDOWN	
	AAA	AA	A	BBB	BB	B+	B	CCC	Movement to:	POINTS / RATE	Payable to:	MOVEMENT TO:	POINTS / RATE ADD
≤ 50% LTV	8.250%	8.375%	8.375%	8.500%	8.875%	9.500%	9.625%	10.375%	Add to Rate  *Not all tiers are available to every loan - Must qualify at B tier or higher	2:1	Lender Paid Points (LPC) to Broker or Borrower Credit.	Add to Rate	3:1
≤ 60% LTV	8.375%	8.375%	8.500%	8.625%	9.125%	9.875%	10.125%	10.875%			Primary or 2nd: Max 3.0 Pts	*Not all tiers are available to every loan	
≤ 65% LTV	8.375%	8.500%	8.500%	8.750%	9.250%	10.125%	10.250%	11.250%			Investor: Max 3.0 Pts & requires ≥ 2 YR PPP		
≤ 70% LTV	8.500%	8.500%	8.625%	8.875%	9.375%	10.250%							
≤ 75% LTV	8.625%	8.625%	8.750%	8.999%	9.625%	10.500%							
≤ 80% LTV	8.750%	8.875%	9.125%	9.375%	10.250%								
≤ 85% LTV	9.999%	10.250%	10.625%	10.999%									
≤ 90% LTV	10.750%	11.250%	11.250%						Available in eighths to rate up or down to PAR rate			Available in eighths to rate up or down to PAR rate	
CLTV (Primary)	Refer to Page 2											Maximum buy down is 1%	

ADJUSTMENTS	RATE	NOTES
Program Terms	--	Select 5/1 ARM, 7/1 ARM, or 30-Year Fixed - all same pricing
Cash-Out Refinance	0.250%	Apply for all LTVs or All TX50(a)(6) & TX50(f)(2) Loans
Second Home	0.500%	Refer to Matrix on page 2
Short-term Rental	0.625%	INV Prop Rented short term/Nightly basis, Max 70% Purch/65% Refi LTV/CLTV
Adult Care Facility	1.000%	INV Prop Adult Care Facility: Max 65% Purchase / 60% Refi. Minimum 650 FICO
Investor Prop (NOO)	0.250%	Refer to Matrix on page 2
Alt Doc - Bk Stmt	--	<600 FICO. 575-599 FICO - Borrower's total liabilities must decrease in total month obligations: 24mos 0*30 housing history
ATR-in-Full	0.500%	Min score 600 (or Asset Depletion as additional source)
WVOE / 1099 Only / P&L Programs	0.375%	Refer to general information on page 2
1 Year Self-Employed Program	0.250%	Min 650 FICO. Max 80% Purchase Rate and Term, Max 65% Cash Out
1 Score / No Score	0.375%	Max 65% LTV/CLTV: Full Doc: 24mos 0*30 housing history. 1 Score: Use Actual to Max 700; No Score: Price as 700 Tier
Interest Only (5-yr)	0.250%	30-Term, Min Loan ≥\$250K, Minimum 650 credit score, Available on 5/1 or 7/1
Interest Only (5-yr)	0.375%	30-Term, Min Loan ≥\$250K, Minimum 650 credit score, Available on 30-Year Fixed
Interest Only (10-yr)	0.500%	Fixed Rate 40-Term, Min Loan ≥\$250K, Grades AAA to BB, Max 80% LTV / CLTV Max \$3M Loan Amount
FB/Mod Taken ≤6 Mth	0.375%	-10% LTV/CLTV from Max shown on page 2. 12-Mths Reserves, Additional Guidelines
Housing 1x30 in prior 12 months	--	Price as 675 FICO
Housing 0x60 in prior 12 months	--	Price as 625 FICO
Housing 0x90 in prior 12 months	--	Price as 575 FICO
BK/FC < 3 years	--	Price as 675 FICO
BK/FC ≥ 1 and < 2 years	--	Price as 575 FICO
SS/DIL/Modification < 2 years	--	Price as 675 FICO
SS/DIL/Modification <1 year	--	Price as 625 FICO
Non Permanent Resident Alien	0.375%	-5% LTV/CLTV from Max shown on page 2 - \$1M Max Loan Amt. Unexpired Visa & EAD required
Declining Value Properties	--	-5% LTV/CLTV from Max shown on page 2

ADJUSTMENTS	RATE	NOTES
< \$200,000	0.500%	Max LTV/CLTV 75% Purch / 70% Refi
≥ \$750k to ≤ \$2.0M	-0.500%	Subject to applicable Floor Rates
> \$1,000,000	--	
> \$1,500,000	--	Max Cash-in-Hand >65% LTV is \$500,000
> \$2,000,000	0.125%	Max Cash-in-Hand >65% LTV is \$500,000
> \$3,000,000	0.375%	Max Cash-in-Hand >65% LTV is \$500,000
<b>\$4.001M - \$10.000M</b>	<b>TBD</b>	<b>Call your Account Executive</b>
Non Warr Condo	0.500%	-5% LTV/CLTV from Max shown on page 2. Max 75% LTV/CLTV
Condotel / PUDtel	0.750%	Purch 75% & Refi 65% Max LTV/CLTV
2 Unit Property	--	Max 85% LTV/CLTV
3-4 Unit Property	-0.125%	Max 85% LTV/CLTV, Subject to applicable Floor Rates
Rural Property	0.625%	Purch 70% & Refi 65% Max LTV/CLTV, \$750k Max Loan Amount, Min 650 credit score
Manufactured Homes	0.500%	Purch 70% & Refi 65% Max LTV/CLTV
5-Year Prepay (5x5)	-0.375%	All INV: 5% / 5% / 5% / 5% / 5% Prepayment Penalty, Subject to applicable Floor Rates
5-Year Prepay (Step)	--	All INV: 5% / 4% / 3% / 2% / 1% Sequential Stepdown Prepayment Penalty
3-Year Prepay (3x5)	--	All INV: 5% / 5% / 5% Prepayment Penalty, Subject to Floor Rates
3-Year Prepay	0.250%	All INV: 3% / 3% / 3% Prepayment Penalty
2-Year Prepay	0.500%	All INV: 3% / 3% Prepayment Penalty
1-Year Prepay	0.750%	All INV: 3% Prepayment Penalty
Buy Out Prepay	1.50 pt	Note PPP restrictions on second page
Impound Waiver	0.250%	Note Waiver restrictions on second page
Minimum Interest Rate	Floor rate is limited to lowest rate for each credit tier	
US Business Entity - \$495 (Requires Personal Guarantee, Additional Guidelines Apply)		

For mortgage professionals only. This information is intended for the exclusive use of licensed real estate and mortgage lending professionals in accordance with local laws and regulations. Distribution to the general public is prohibited. Rates and programs are subject to change without notice. Acra Lending is a DBA of Citadel Servicing Corporation. Acra Lending is an Equal Housing Lender and is committed to doing business in accordance with Federal Fair Lending Laws. National Mortgage Licensing System and Registry ID 144549

\*Broker Origination Points and Fees are limited to the lesser of:  
(a) 3.0% of the loan amount and  
(b) the maximum allowable by Federal & State High Cost thresholds.

Administration / UW / Commitment Fee - \$1,295

Trust Review Fee - \$395

Acra Lender Credit of \$250 off of Lender's Fee for Completed ACH Authorization.  
\*Applied at Closing - Not Applicable for Entities, which require ACH.



NON PRIME WHOLESALE - PROGRAM LTV AND LOAN AMOUNT MATRIX

GENERAL INFORMATION - NO FEDERAL OR STATE HIGH COST LOANS								
FICO	Owner Occupied - Full Doc / Bank Statements (12 or 24 months)				2nd Home/Investment - Full Doc/Bank Statements (12 or 24 months)			
	≤\$1.500MM LTV/CLTV	≤\$2.000MM LTV/CLTV	≤\$3.000MM LTV/CLTV	≤\$4.000MM LTV/CLTV	≤\$1.500MM LTV/CLTV	≤\$2.000MM LTV/CLTV	≤\$3.000MM LTV/CLTV	
Purchase	≥ 750	90%	85%	80%	65%	80%	75%	65%
	≥ 725	90%	85%	80%	65%	80%	75%	65%
	≥ 700	90%	85%	80%	65%	80%	75%	65%
	≥ 675	85%	80%	80%	-	80%	75%	-
	≥ 650	80%	75%	75%	-	75%	70%	-
	≥ 625	75%	70%	-	-	75%	-	-
	≥ 600	65%	65%	-	-	65%	-	-
	≥ 575	65%	-	-	-	65%	-	-
Rate/Term Refinance	≥ 750	85%	80%	70%	65%	80%	75%	65%
	≥ 725	85%	80%	70%	65%	80%	75%	65%
	≥ 700	85%	80%	70%	65%	75%	70%	65%
	≥ 675	80%	75%	70%	-	75%	70%	-
	≥ 650	75%	70%	70%	-	70%	65%	-
	≥ 625	70%	65%	-	-	70%	-	-
	≥ 600	65%	65%	-	-	65%	-	-
	≥ 575	65%	-	-	-	65%	-	-
Cash-Out Refinance	≥ 750	80%	75%	70%	65%	75%	75%	65%
	≥ 725	80%	75%	70%	65%	75%	75%	65%
	≥ 700	80%	75%	70%	65%	75%	70%	65%
	≥ 675	75%	70%	65%	-	75%	70%	-
	≥ 650	70%	65%	65%	-	70%	65%	-
	≥ 625	70%	65%	-	-	70%	-	-
	≥ 600	65%	65%	-	-	65%	-	-
	≥ 575	65%	-	-	-	65%	-	-
GENERAL INFORMATION - NO FEDERAL OR STATE HIGH COST LOANS								
INCOME DOCUMENTATION						LOAN AMOUNTS		
Full Doc = 1 or 2 yr W2 + Pay Stubs / Wage Earner or 1040's + P&L / SE or Commission						\$100,000 Minimum to \$4,000,000 Maximum (Round-down to \$50)		
Alt Doc = 12 or 24 Personal or Business Bank Stmts / SE Only						Loan Amounts > \$4.0M are considered by Sr Mgmt on a case-by-case		
ATR in Full / Asset Depletion = Only Assets to Qualify (Primary Only); Max LTV / CLTV 75% / 70% for Purchase / Refi respectively						Loan Amounts for Refinance > \$1.5M requires two (2) Appraisals		
WVOE = 2-year history required, \$1M Max Loan Amt. Min loan amt \$150k. - Primary Residences Only						Loan Amounts for Purchase > \$2.0M requires two (2) Appraisals		
1099 Only = Self Employed Only - all occupancy types allowed						PROPERTY TYPES		
P&L Programs = 2-year P&L statement required prepared by third party						SFR / Condos / Townhouse / 2-4 Units		
MAXIMUM DEBT-TO-INCOME RATIO						Non-Warrantable Condos - Reference Lender Guidelines		
50% Back End						RATE LOCK POLICY		
LOAN TERMS						Reference separate policy for full details. Rate locks for 45-day period from Submission Date with Conditional Loan Approval.		
30-Year Amortized & Term - 5/1 or 7/1 Hybrid ARM or 30-Yr Fixed						REQUEST TO WAIVE IMPOUNDS		
All Loans require impounding for Taxes & Insurance						Available on LTV / CLTV ≤80%, Loan Amounts ≤\$1.5M		
INTEREST ONLY (IO)						FICO minimum: 675 (Primary) and 700 (2nd Home / Investor)		
Consumer IO Loans qualify at max rate at first fully Amortized pymt						Must be 0x30 over last 24-months for housing payment(s)		
IO Loan is 5-Yr IO Pymt & 25-Yrs Fully Amortized (30-year term)						Not available for Section 35 Loans		
IO Loan is 10-Yr IO Pymt & 30-Yrs Fully Amortized (40-year term)						STATES		
INDEX & ADJUSTMENT CAPS						AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, HI, ID, IL, IN, KS, KY, LA, MD, ME, MI, MN, MO, MT, NC, NE, NH, NJ, NM, NV, OH, OK, OR, PA, SC, TN, TX, UT, VA, VT, WA, WI, & WY		
Floored at Start Rate / 1-Year CMT						Texas - Additional Guidelines Apply: TX50(a)(6) & TX50(f)(2) transactions		
2.0% Initial Change Cap / 2.0% Annual Cap / 6.0% Life Cap						Prepayment Penalties: KS, MI, MN, and NM: BUY-OUT all Residential 1-4; OH: BUY-OUT all Residential 1-2; NJ: BUY-OUT all loans closing in name of an INDIVIDUAL; PA: BUY-OUT if to an INDIVIDUAL AND on Residential 1-2 AND loan amount <\$301,022; RI: BUY-OUT if a PURCHASE transaction; VT: BUY-OUT for loans < \$1 Million		
OCCUPANCY								
Primary / Second Home / Investment (INV)								
RESERVE REQUIREMENT								
None for ≤ 75% LTV, 6 Months for > 75% LTV, 12 Months > 85% LTV								

For mortgage professionals only. This information is intended for the exclusive use of licensed real estate and mortgage lending professionals in accordance with local laws and regulations. Distribution to the general public is prohibited. Rates and programs are subject to change without notice. Acra Lending is a DBA of Citadel Servicing Corporation. Acra Lending is an Equal Housing Lender and is committed to doing business in accordance with Federal Fair Lending Laws. National Mortgage Licensing System and Registry ID 144549