

PROS OF USING NEW BROKER PACKAGES

1. Less onerous Early Payoff requirements for Brokers
 - a. Old package: LPC Tiers above 2% had 12-month EPO Penalty
 - b. New Package: All LPC Tiers have 6-month EPO Penalty
2. Removes TRID requirements for business-purpose loans
3. Shorter and sweeter
4. More in line with industry standards so less internal legal changes
5. Makes clear split between business-purpose loans and consumer-purpose loans
6. More efficient internal process
 - a. Smoother process should make for faster approvals