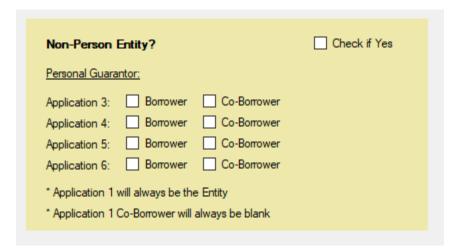
As previously stated on the General Announcement issued on June 7, 2019, Entity loans require that the business entities name be listed on the Borrower Last name box only and the Non-Person Entity box should be checked.

Now, in addition to this, the Non-Person Entity box should be checked and if the loan has personal guarantors their respective box should be checked as well. The Non-Person Entity box is now also located on all 1003 screen headers and should be labeled accordingly.



## Please note the following:

- All Personal Guarantor(s) should be listed as a separate borrower on a separate application;
- Application 1, is reserved for the Business Entity; there should **NOT** be a co-borrower on Application 1.
- Application 2, is reserved should an individual be applying with the business entity, but using their own personal line of credit. If spouse of the individual applying, they would be entered on Application 2 as a co-borrower.
- Applications 3 through 6 are solely reserved for personal guarantors and their potential co-borrowers
- At least one personal guarantor must be checked in the Non-Person Entity box for Entity Vesting
- All Personal Guarantor(s) must be identified accordingly in the Non-Person Entity box
- Co-Borrowers should still be listed with their respective loan application.
- A review from Legal of the Business Entities documents is required for all business entity loans to determine the number of personal guarantors needed.
- A new document entitled "Entity Review by Legal" will be uploaded to DV by the Underwriter to record Legal approving of entity vesting.

## **Doc Velocity (New Document Name)**

1	Entity Review by Legal	15. Funding

## **Bytepro (Business Entity Sequencing)**

BORRO	OWERS								
Add	Borrower	Delete	Borrower	Move / S	witch Borrow	ers			
Applicati	on 1) Borrowe	r		_		on 1 - Coborrower			
	First	Middle	Last	Suffix	Click hen	e to add a coborro	wer		
Name	-		Business enti	ty					
D.O.B.	123-45-6785	Age	Nickname	78.	Busines	s Entity			
	enson Entity	1 axp	ayer ID Type E	in -					
Work	ason Drucy L		Home (555) 5	55-5555					
Mobile	-		Fax	00 0000					
E-Mail	email address		1 400	78					
Street	123 Main St	reet							
Cty-St-Zi	Gilbert		AZ 85296						
Credit	- (-, -, -)		d.tr. d.t						
Citizen	US Citizen		→ Self Emple	oyed 🗌					
CAIVRS		On	der LDP/GSA	~					
First Tim	e Homebuyer		MLA	~					
Applicati	on 2 Borrowe	r			Application	on 2 Coborrower			
	First	Middle	Last	Suffix		processing and the same of the	liddle Last	- 1	Suffix
Name	Mr DE (DE (1050		Borrower		Name	Mrs	Вопоч		=
D.O.B. 55N	05/05/1950	and the same of	Nickname	CNI	D.O.B. SSN	05/06/1950 Ag 222-22-2223			
E.C. SAL	erson Entity	raxp	ayer ID Type S	314		rson Entity	Taxpayer ID	Type 33N	-
Work	rison) Eritity L	d	Home (503) 5	55-5555	Work	(SON ENKY L	Home	(503) 555-55	555
Mobile			Fax (503) 5	35 5555	Mobile		Fax	(000) 00000	
E-Mail	email addres		100		E-Mail	email address	Jens 100		
Street	123 Main St	173			Street	123 Main Street			
Cty-St-Zi	100000000000000000000000000000000000000		AZ 85296		Cty-St-Zip	A CONTRACTOR OF THE PARTY OF TH	AZ	85296	
Credit	- (-, -, -)				Credit	- (-, -, -)			
Citizen	US Citizen		→ Self Emple	oyed 🔲	Citizen	US Citizen	∨ Se	If Employed	
CAIVRS		On	der LDP/GSA	~	CAIVRS		Order LD	P/GSA	~
First Tim	e Homebuyer		MLA	~	First Time	Homebuyer	] ML	.A	~
Application	on 3 Borrower			-		3 - Coborrower o add a coborrower			
Name	First Personal	Middle	Guarantor 2	Suffix	Calcar Here to	o ado a coportowe			
D.O.B.		Age	Nickname		Each C	Guarantor goes on	their own app	lication	
SSN Non - Pe	rson Entity	-	yer ID Type SS	N ~		married then can			
Work	raon Entry L		Home		borrow	er on the guarant	or's application	l.	
Mobile			Fax						
E-Mail									
Street Cty-St-Zi									
Credit	- (-, -, -)			300					
Citizen		-1	✓ Self Employ						
CAIVRS First Time	e Homebuyer	Ord	er LDP/GSA MLA	~					
Application	on 4) Borrower	T.			Application	4 - Coborrower			
	First Personal	Middle	Last Guarantor 3	Suffix	Click here to	o add a coborrowe	E .		
Name D.O.B.	Personal	Age	Nickname						
SSN		Тахра	yer ID Type SS	N ~					
1200 1200	rson Entity		Home						
Work Mobile			Home Fax						
E-Mail			1107100000						
Street									
Cty-St-Zij	- (-, -, -)								
Citizen			✓ Self Employ	red 🗆					
CAIVRS		A Transferred	er LDP/GSA	~					
First Time	e Homebuyer		MLA	~					
Application	n 5 Borrower				Application 6	5 - Coborrower			
Application	1000	Marin	Land	0.00		add a coborrower			
	Personal Personal	Middle	Last Guarantor 4 ∠	Suffix	Silva riere to	July a CopolityWer			
Name	Cround	-							
D.O.B.			Nickname						
SSN		Taxpa	yer ID Type SSI	N ~					
Non - Per	rson Entity	]							
Work	7		Home						
Mobile	-		Fax						
E-Mail									
Street									
Cty-St-Zip	100								
Credit	- (-, -, -)								
Citizen			✓ Self Employe	ed 🔲					
CAIVRS		Orde	er LDP/GSA	~					
First Time	Homebuyer		MLA	~					
			-						

Borrower entered on application 2 and if spouse on loan entered as co-borrower on application 2.