

Acra Lending - Credit Grid & Rates

1/13/2023

1-SFR (1-4 units) Bridge Loan Credit Box													
FICO	FN	Heavy Rehab	Experience		Rate Range		PURCHASE				REFINANCE		
							No Rehab	Rehab			Rehab & No Rehab		
								LTV	LTV	ARV	LTC	LTV	ARV
850	-10%	NA	0	5	11.999	12.499	70.0%	70.0%	60.0%	80.0%	65.0%	60.0%	80.0%
to	-10%	-5%	6	10	9.999	11.499	80.0%	85.0%	65.0%	85.0%	70.0%	65.0%	85.0%
740	-10%	-2.5%	>	10	9.500	10.499	80.0%	85.0%	65.0%	85.0%	75.0%	65.0%	85.0%
739	-10%	NA	0	5	11.999	12.499	70.0%	70.0%	60.0%	80.0%	65.0%	60.0%	80.0%
to	-10%	-5%	6	10	9.999	11.499	80.0%	85.0%	65.0%	85.0%	70.0%	65.0%	85.0%
680	-10%	-2.5%	>	10	9.500	10.499	80.0%	85.0%	65.0%	85.0%	75.0%	65.0%	85.0%
679	-10%	NA	0	5	11.999	12.499	70.0%	70.0%	60.0%	75.0%	60.0%	60.0%	75.0%
to	-10%	-5%	6	10	9.999	11.499	75.0%	80.0%	60.0%	80.0%	65.0%	60.0%	80.0%
650	-10%	-2.5%	>	10	9.500	10.499	75.0%	80.0%	60.0%	80.0%	70.0%	60.0%	80.0%
649	-10%	NA	0	5	11.999	12.499	65.0%	65.0%	55.0%	70.0%	55.0%	55.0%	70.0%
to	-10%	-5%	6	10	9.999	11.499	70.0%	75.0%	55.0%	75.0%	60.0%	55.0%	75.0%
600	-10%	-2.5%	>	10	9.500	10.499	70.0%	75.0%	55.0%	75.0%	65.0%	55.0%	75.0%

1-SFR (1-4) Bridge Loan Eligibility Rules				
1	Loan Amount	<=	3,000,000	
2a	LTV	<=	85.0%	
2b	ARV	<=	75.0%	
2c	LTC	<=	85.0%	
3	Cashout	<=	70%	<= 1,000,000
4	Realtor Experience	>=	1	
5	GC Experience	>=	1	
6	0-5 Experience	<=	50%	As is Value
7	Heavy Rehab	>=	50%	As is Value
8	Refi: Incomplete Projects		-10.0%	LTV, ARV, LTC

1-SFR (1-4) Bridge Minimum Points			
Purchase & Refinance			
FICO	Experience		Min Points
850	0	5	3.00%
to	6	10	2.00%
740	>	11	1.50%
739	0	5	3.00%
to	6	10	2.00%
680	>	11	1.50%
679	0	5	3.00%
to	6	10	2.00%
650	>	11	1.50%