



THREE-MONTH WHOLESALE RESIDENTIAL RATE SHEET & MATRIX

Dated: 01/03/2022

GENERAL INFORMATION

Credit Tier	"AAA"	"AA"	"A"	"BBB"
Min FICO	≥ 750	≥ 725	≥ 700	≥ 675
Floor by Tier	3.750%	3.999%	4.250%	4.500%
≤ 50% LTV	3.750%	3.999%	4.250%	4.500%
≤ 60% LTV	3.875%	4.250%	4.500%	4.750%
≤ 65% LTV	4.250%	4.500%	4.625%	4.875%
≤ 70% LTV	4.625%	4.875%	4.999%	5.250%
≤ 75% LTV	4.875%	4.999%	5.250%	
Margin	3.000%	3.250%	3.500%	3.750%
Max Mtg Late (24-mth)	0 x 30	0 x 30	0 x 30	0 x 30
Max LTVs	"AAA"	"AA"	"A"	"BBB"
Purchase	75%	75%	75%	70%
Rate/Term Refi	70%	70%	70%	70%
Cash Out Refi	70%	70%	70%	65%
CLTV	75%	75%	75%	70%
Seasoning	"AAA"	"AA"	"A"	"BBB"
Mortgage Late(s)	≥ 2 Years	≥ 2 Years	≥ 2 Years	≥ 2 Years
Mortgage FB or Defer	≥ 18 Mths	≥ 18 Mths	≥ 18 Mths	≥ 18 Mths
Bankruptcy	≥ 5 Years	≥ 5 Years	≥ 5 Years	≥ 5 Years
Foreclosure	≥ 5 Years	≥ 5 Years	≥ 5 Years	≥ 5 Years
Short Sale/Deed-in Lieu	≥ 5 Years	≥ 5 Years	≥ 5 Years	≥ 5 Years
Adverse Accounts	≥ 2 Years	≥ 2 Years	≥ 2 Years	≥ 2 Years

ADJUSTMENTS

Description	Rate	Note
Program Terms	--	Select 5/1 ARM, 7/1 ARM, or 30-Year Fixed - all same pricing
Cash-Out Refinance	0.250% 0.375%	LTV ≤ 65% LTV > 65%
Personal Bank Stmt	--	
Business Bank Stmt	0.250%	
Interest Only (5-yr)	0.250%	30-Term, Min Loan ≥\$250K, All Grades, Avail on 5/1 or 7/1 ARMs
No Mortgage History	0.250%	Maximum 60% LTV/CLTV, No Recent Mortgage Rating
First Time Home Buyer	0.500%	-5% LTV/CLTV, Minimum 24-Month Rental History
< \$ 250,000	0.500%	
≥ \$ 1,000,000	0.250%	Max Cash-in-Hand >60% LTV is \$500,000
> \$ 1,500,000	0.375%	Max Cash-in-Hand >60% LTV is \$500,000
> \$ 2,000,000	0.500%	OO Only, LTV/CLTV @ -5% Purch & R/T, -10% C/O, All Grades Max Cash-in-Hand >60% LTV is \$500,000
Non Warr Condo	0.375%	-5% LTV/CLTV
Impound Waiver	0.250%	Note restrictions to right.

**Administration /
Underwriting /
Commitment Fee -
\$1,295**

**Acra Lender Credit of \$250
off of UW Fee for
Completed ACH.
*Applied at Closing**

***Broker Origination Points and Fees are limited
to the lesser of: (a) 3.0% of the loan amount
and (b) the maximum allowable by Federal &
State High Cost thresholds.**

LENDER PAID COMPENSATION OPTIONS:			
Movement to:	RATE ADD	POINTS	Payable to:
	2:1	2:1	
Add to Rate *Not all tiers are available to every loan.	1.500%	3.000%	Lender Paid Points (LPC) to Broker or as Borrower Credit. Primary or 2nd: Max 2.5 Pts.
	1.375%	2.750%	
	1.250%	2.500%	
	1.125%	2.250%	
	1.000%	2.000%	
	0.875%	1.750%	
	0.750%	1.500%	Investor: Max 3.0 Pts & requires ≥2- Yr PPP. Must qualify as "B" Tier or higher.
	0.625%	1.250%	
	0.500%	1.000%	
	0.375%	0.750%	
	0.250%	0.500%	
	0.125%	0.250%	
PAR RATE	-	-	-
Available in eighths to rate up or down to PAR rate.			

RATE BUYDOWN OPTIONS:				
Movement to:	RATE ADD	POINTS	POINTS	Payable to:
	2:1	2:1	3:1	
PAR RATE	-	-	-	-
Discount to Rate *Not all tiers are available to every loan.	-0.125%	0.250%	0.375%	Discount Points payable to Acra Lending. Rate Floors are by Credit Tier and Program. Discount is at 2:1 Ratio when rate is >4.000% and 3:1 Ratio <4.000%.
	-0.250%	0.500%	0.750%	
	-0.375%	0.750%	1.125%	
	-0.500%	1.000%	1.500%	
	-0.625%	1.250%	1.875%	
	-0.750%	1.500%	2.250%	
	-0.875%	1.750%	2.625%	
Available in eighths to rate up or down to PAR rate.				

For mortgage professionals only. This information is intended for the exclusive use of licensed real estate and mortgage lending professionals in accordance with local laws and regulations. Distribution to the general public is prohibited. Rates and programs are subject to change without notice. Acra Lending is a DBA of Citadel Servicing Corporation. Acra Lending is an Equal Housing Lender and is committed to doing business in accordance with Federal Fair Lending Laws. National Mortgage Licensing System and Registry ID 144549

GENERAL INFORMATION

NO FEDERAL OR STATE HIGH COST LOANS	
THREE-MONTH BANK STATEMENT PROGRAM	
Maximum Qualifying Income based on Average Deposits Self Employed Borrowers Only / No NSF's / Positive Balances U.S. Residents Only	
Credit Depth:	
Min three accounts ≥3 years & Mortgage ≥2 years "Recent" Mortgage is within 120 days of Application "Adverse Accounts" include charge offs, collections, tax liens, or judgments	
Maximum Debt-to-Income Ratio	
50% DTI for ≤65% LTV or 43% DTI for >65% LTV	
Reserves	
Purch/R&T: 6 Months or CO Refi: 12 Months Cash-in-Hand can contribute to Reserves	
Loan Terms	
30-Year Amortized & Term - 5/1 or 7/1 Hybrid ARM or 30-Yr Fixed All Loans require impounding for Taxes & Insurance	
Interest Only (IO)	
IO Loans must qualify at max rate at first fully Amortized pymt IO Loan is 5-Yr IO Pymt & 25-Yrs Fully Amortized (30-year term)	
Index & Adjustment Caps	
Floored at Start Rate / 1-Year CMT 2.0% Initial Change Cap / 2.0% Annual Cap / 6.0% Life Cap	
Occupancy	
Primary Residence Only	
Loan Amounts	
\$150,000 Minimum to \$3,000,000 Maximum (Round-down to \$50) Loan Amounts >\$1.0M Require Senior Management Approval Loan Amounts Greater than \$1.5M require Two (2) Appraisals	
Property Types	
SFR / Condos / Townhouse - Property Condition Good	
Rate Lock Policy	
Reference separate policy for full details. Rate locks for 30-day period with Conditional Loan Approval and extension for Closing.	
Request to Waive Impounds	
Available on Loan Amounts ≤\$1.5M with Minimum 675 FICO Must be 0x30 over last 24-months for housing payment(s) Not available for Section 35 Loans	
States	
AL, AR, AZ, CA, CO, CT, DE, FL, GA, ID, IL, IN, KS, KY, LA, MD, ME, MI, MN, MT, NC, NE, NH, NJ, NV, OK, OH, OR, PA, SC, TN, TX, UT, VA, VT, WA, WI, & WY Texas: Purch & R/T	

NMLS ID #144549

