



SVKM'S NMIMS

MUKESH PATEL SCHOOL OF TECHNOLOGY MANAGEMENT & ENGINEERING

Academic Year: 2023-2024

Program/s: B Tech/MBA Tech/B Tech (Int.)

Year: II/IV Semester: III/VII

Stream/s: CE/CS/CSE Cyber sec./IT/Mech./AI/Civil

Subject: Principles of Economics and Management (PEM)

Time: 3 Hrs (10 am to 1 pm)

Date: 30/11/ 2023

No. of Pages: 02

Marks: 100

**Final Examination/Re-examination (2021-22/2022-23)**

**Instructions:** Candidates should read carefully the instructions printed on the question paper and on the cover of the Answer Book, which is provided for their use.

- 1) Question No. 1 is compulsory.
- 2) Out of remaining questions, attempt any 4 questions.
- 3) **In all 5 questions to be attempted.**
- 4) All questions carry equal marks.
- 5) **Answer to each new question to be started on a fresh page.**
- 6) **Figures in brackets on the right hand side indicate full marks.**
- 7) **Assume suitable data if necessary.**

<b>Q1</b>		Write a Short Note on:	<b>[20]</b>
CO- 1&2; BL- Understand	a.	Globalization as a Catalyst for International Peace	<b>[5]</b>
CO-3 ; BL- Comprehension	b.	Inventory Control for Business Growth	<b>[5]</b>
CO- 1; BL-Remember	c.	Average Fixed Cost & Total Variable Cost	<b>[5]</b>
CO- 3; BL- Analyze	d.	Advantages of Delegation of Authorities	<b>[5]</b>
<b>Q2</b>			<b>[20]</b>
CO-1 BL- Understand & Apply	a.	How the price is determined in a market by demand and supply forces? Explain with suitable examples.	<b>[10]</b>
CO- 1&2; BL- Understand and Analyze	b.	"Demand-pull inflation and cost-push inflation are two major threats to any economy." Elaborate the statement and determine the factors leads to both types of inflation.	<b>[10]</b>
<b>Q3</b>			<b>[20]</b>
CO-1; BL- Knowledge & Analyze	a.	What do you mean by change in quantity demanded? How Price elasticity of demand helps businesspersons in pricing a product.	<b>[10]</b>

CO-1&2; BL- Evaluate	b.	Define GDP and GNP. What happen to an economy if they fail in calculating national income in appropriate manner? Discuss with suitable example.	[10]
<b>Q4</b>			<b>[20]</b>
CO- 3; BL- Understand & Analyze	a.	Explain with a suitable example how various management functions are organically related to the process of management.	[10]
CO-1&2; BL- Understand & Apply	b.	Explain various functions and objectives of Reserve Bank of India, which helps in our economic growth.	[10]
<b>Q5</b>			<b>[20]</b>
CO- 3; BL- Understand and Apply	a.	Describe the various levels at which management works and how an organization ensure the integration of strategies at various level of management for smooth coordination and achievement of objectives.	[10]
CO-1&2; BL- Understand & Analyze	b.	What are the objectives and tools of Monetary Policy? How it helps in managing our economy?	[10]
<b>Q6</b>			<b>[20]</b>
CO-3; BL- Apply	a.	Discuss about implications of scientific approach and administrative approach in modern management era with suitable examples in brief.	[10]
CO- 1; BL- Remember and Apply	b.	Explain the Law of Returns and Return to Scale with suitable examples.	[10]
<b>Q7</b>			<b>[20]</b>
CO-3; BL- Understand and Analyze	a.	Henry Fayol has said that, "Everything, which goes to increase the importance of subordinate role is decentralization, everything that goes to reduce it is centralization". Illustrate the statement with explaining the differences between centralisation and decentralization and explain how to strike a balance between both?	[10]
CO- 2&3; BL- Understand & Apply	b.	Identify functional areas of Financial Manager and Marketing Manager for organizational growth and development.	[10]