

13/02/24 = 10:00 AM

SVKM'S NMIMS

MUKESH PATEL SCHOOL OF TECHNOLOGY MANAGEMENT & ENGINEERING

Academic Year: 2023-2024

Program/s: B Tech/MBA Tech/B Tech (Int.)

Stream/s: CE/CS/CSE Cyber sec./IT/Mech./AI/Civil

Subject: Principles of Economics and Management (PEM)

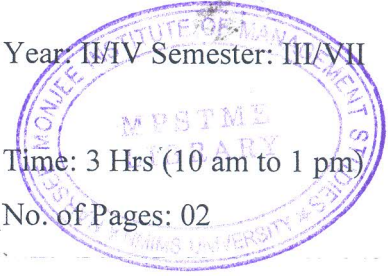
Date: 13/02/2024

Marks: 100

Year: II/IV Semester: III/VII

Time: 3 Hrs (10 am to 1 pm)

No. of Pages: 02



Re-examination (2021-22/2022-23) (2023-24)

**Instructions:** Candidates should read carefully the instructions printed on the question paper and on the cover of the Answer Book, which is provided for their use.

- 1) Question No. 1 is compulsory.
- 2) Out of remaining questions, attempt any 4 questions.
- 3) **In all 5 questions to be attempted.**
- 4) All questions carry equal marks.
- 5) **Answer to each new question to be started on a fresh page.**
- 6) **Figures in brackets on the right hand side indicate full marks.**
- 7) **Assume suitable data if necessary.**

<b>Q1</b>		Write a Short Note on:	<b>[20]</b>
CO- 1&2; BL- Understand	a.	Stabilization Policies of the Government at Macroeconomic Level	<b>[5]</b>
CO-3 ; BL- Comprehension	b.	Purpose of classifying inventories into groups-as the ABC classification does.	<b>[5]</b>
CO- 1; BL-Remember	c.	Marginal Cost & Average Cost	<b>[5]</b>
CO- 3; BL- Analyze	d.	Types of Leadership Styles	<b>[5]</b>
<b>Q2</b>			<b>[20]</b>
CO-1 BL- Analyze	a.	Define Production Possibility Curve. How will PPC help an economy to grow in a better way? Explain with a suitable example and diagram.	<b>[10]</b>
CO- 1&2; BL- Understand and Apply	b.	Identify the problems faced by the Government of India in calculating the national income of the country.	<b>[10]</b>
<b>Q3</b>			<b>[20]</b>
CO-1; BL- Understand & Apply	a.	Write a note on monopolistic market structure. Demonstrate the features of monopoly market with suitable examples.	<b>[10]</b>
CO-1&2; BL- Evaluate	b.	Elaborate on the different types of unemployment faced in India. Give your comment on possible reasons for not solving the problem of unemployment in Indian context so far.	<b>[10]</b>

<b>Q4</b>			<b>[20]</b>
CO- 2&3; BL- Understand & Analyze	a.	How do you support the view that management must be defined in terms of effectiveness, coordination of resources, and objectives?	<b>[10]</b>
CO-1&2; BL- Understand & Apply	b.	Reserve bank of India has proved its mettle by discharging its functions seamlessly and contributing to the growth of the economy. Argue with various substantive issues RBI dealt with in the backdrop its functions and their impact.	<b>[10]</b>
<b>Q5</b>			<b>[20]</b>
CO- 2&3; BL- Understand and Apply	a.	“A good manager is known for better decision-making”. Explain this statement highlighting various decisional roles of a manager in the organization.	<b>[10]</b>
CO-1&2; BL- Understand & Analyze	b.	What are the objectives and tools of fiscal policy? Critically discuss the concept of fiscal deficit and various tools of fiscal policy.	<b>[10]</b>
<b>Q6</b>			<b>[20]</b>
CO-3; BL- Apply	a.	Demonstrate the role played by scientific approach and administrative approach in better management and target achievement.	<b>[10]</b>
CO-2&3; BL- Remember and Apply	b.	Identify functional areas of business management and how do they function, coordinate and complement each other with a view to maximize total revenue, minimize cost and achieve reasonable level of profit to grow further and contribute to the society.	<b>[10]</b>
<b>Q7</b>			<b>[20]</b>
CO-1; BL- Understand and Apply	a.	Explain the Law of Diminishing Return and its stages. State why the law applies mostly to agriculture and allied industries.	<b>[10]</b>
CO- 1&2; BL- Apply	b.	Explain how Maslow’s Theory of motivation can be helpful in achieving greater success in life.	<b>[10]</b>