

2019

| | | |
|---|------------------|------------------|
| Cash (Note 2) | \$ 4,577,082 | \$ 2,346,386 |
| Accounts receivable (Note 3) | 669,727 | 691,324 |
| Due from government (Note 4) | 1,394,926 | 839,359 |
| Trust funds held by federal government (Note 5) | 127,101 | 124,656 |
| Portfolio investments (Note 6) | 163,269 | 163,269 |
| | <u>6,932,105</u> | <u>4,164,994</u> |

| | | |
|---|------------------|------------------|
| Liabilities | | |
| Accounts payable and accrued liabilities (Note 7) | 1,399,539 | 788,139 |
| Due to government organizations (Note 8) | 412,161 | 406,296 |
| Deferred revenue (Note 9) | 1,304,958 | 301,623 |
| Other loans | 6,967 | 21,850 |
| Obligation under capital lease (Note 11) | 166,746 | - |
| Long term debt (Note 10) | 2,615,412 | 2,883,218 |
| | <u>5,905,783</u> | <u>4,401,126</u> |

| | | |
|-----------------------------------|------------|------------|
| Prepaid expenses | 12,985 | 16,105 |
| Tangible capital assets (Note 12) | 14,592,612 | 14,969,867 |

On behalf of the Band:

Darwin J. Jacob
Chief

Chad

Councillor

Aroland First Nation Consolidated Statement of Operations and Accumulated Surplus

| For the year ended March 31 | 2020 | 2019 |
|---|----------------------|----------------------|
| Revenue | | |
| Federal government transfers (Note 16) | \$ 7,183,721 | \$ 6,467,334 |
| Provincial government transfers (Note 16) | 2,250,516 | 1,750,436 |
| Miscellaneous | 3,051,999 | 1,893,162 |
| Rent | 145,906 | 132,066 |
| Investment income | 11,250 | 11,250 |
| | <u>12,643,392</u> | <u>10,254,248</u> |
| Expenses | | |
| Administration | 2,080,700 | 914,264 |
| Social services | 1,597,876 | 1,209,998 |
| Health services | 1,840,677 | 1,930,031 |
| Education | 3,384,211 | 2,665,376 |
| Economic development | 588,010 | 584,338 |
| Capital and operations and maintenance programs | 1,650,670 | 1,484,805 |
| Other programs | 637,782 | 372,310 |
| | <u>11,779,926</u> | <u>9,161,122</u> |
| Annual surplus before undernoted | 863,466 | 1,093,126 |
| Gain on disposal of tangible capital assets | 18,613 | - |
| Annual surplus | <u>882,079</u> | <u>1,093,126</u> |
| Accumulated surplus, beginning of year | 14,749,840 | 13,656,714 |
| Accumulated surplus, end of year | <u>\$ 15,631,919</u> | <u>\$ 14,749,840</u> |

The accompanying notes are an integral part of these consolidated financial statements.

Aroland First Nation Consolidated Statement of Changes in Net Debt

| For the year ended March 31 | 2020 | 2019 |
|---|--------------|--------------|
| Annual surplus | \$ 882,079 | \$ 1,093,126 |
| Acquisition of tangible capital assets | (449,055) | (340,164) |
| Amortization of tangible capital assets | 819,923 | 777,073 |
| Proceeds on disposal of tangible capital assets | 25,000 | - |
| Gain on disposal of tangible capital assets | (18,613) | - |
| Prepaid expenses | 3,120 | (16,105) |
| Net change in net financial debt | 1,262,454 | 1,513,930 |
| Net debt, beginning of year | (236,132) | (1,750,062) |
| Net assets (debt), end of year | \$ 1,026,322 | \$ (236,132) |

The accompanying notes are an integral part of these consolidated financial statements.

Aroland First Nation Consolidated Statement of Cash Flows

| For the year ended March 31 | 2020 | 2019 |
|--|---------------------|---------------------|
| Cash flows from operating activities | | |
| Annual surplus | \$ 882,079 | \$ 1,093,126 |
| Items not involving cash: | | |
| Amortization | 819,923 | 777,073 |
| Gain on disposal of tangible capital assets | (18,613) | - |
| | <u>1,683,389</u> | <u>1,870,199</u> |
| Increase (decrease) in non-cash working capital items: | | |
| Accounts receivable | 21,597 | (125,989) |
| Due from government | (555,567) | 412,990 |
| Prepaid expenses | 3,120 | (16,105) |
| Accounts payable and accrued liabilities | 611,400 | (1,343,480) |
| Due to government | 5,865 | 106,399 |
| Deferred revenue | 1,003,335 | 34,390 |
| Other loans | (14,883) | (15,200) |
| | <u>2,758,256</u> | <u>923,204</u> |
| Cash used in financing activities | | |
| Repayment of long term debt | (267,806) | (201,704) |
| Advances of long term debt | - | 800,000 |
| Repayment of obligations under capital lease | (84,862) | - |
| | <u>(352,668)</u> | <u>598,296</u> |
| Cash used in capital activities | | |
| Purchase of tangible capital assets | (172,447) | (340,164) |
| Cash used in investment activities | | |
| Increase in trust assets | (2,445) | (2,830) |
| Increase in portfolio investments | - | (3,433) |
| | <u>(2,445)</u> | <u>(6,263)</u> |
| Net increase in cash during the year | <u>2,230,696</u> | <u>1,175,073</u> |
| Cash, beginning of year | 2,346,386 | 1,171,313 |
| Cash, end of year | <u>\$ 4,577,082</u> | <u>\$ 2,346,386</u> |

The accompanying notes are an integral part of these consolidated financial statements.

Aroland First Nation Notes to Consolidated Financial Statements

March 31, 2020

2. Cash

| | 2020 | 2019 |
|--|---------------------|---------------------|
| Petty cash | \$ 1,008 | \$ 1,008 |
| General (Co-Manager) | 2,004,836 | 904,372 |
| General (First Nation) | 500,656 | 6,255 |
| Tikinagan | 73,389 | 38,685 |
| Health Authority | 1,002,592 | 666,254 |
| Recreation | 24,170 | 20,560 |
| Ontario Works | 357,683 | 177,120 |
| Ontario First Nation Limited Partnership | 273,337 | 268,403 |
| Housing Authority - Operating | - | 34,751 |
| Housing Authority - Reserve | - | 9,818 |
| Housing Authority - Staff | - | 349 |
| CMHC - Operating | 79,370 | 48,622 |
| CMHC - Operating Reserve | 111,939 | 61,940 |
| CMHC - Replacement Reserve | 128,059 | 88,060 |
| 1796651 Ontario Inc. | 20,043 | 20,189 |
| | <u>\$ 4,577,082</u> | <u>\$ 2,346,386</u> |

Aroland First Nation

Notes to Consolidated Financial Statements

March 31, 2020

2. Cash (cont'd)

The First Nation has available an operating line of credit of \$50,000 with the Royal Bank of Canada, incurring interest at the bank's prime lending rate plus 3.5% (5.95% per annum at year end). At March 31, 2020, the First Nation had utilized \$NIL (2019 - \$NIL) on this line of credit.

There is a bank overdraft facility available on the Ontario Works account of \$50,000 with the Royal Bank of Canada, incurring interest at the bank's prime lending rate plus 5.0% (7.45% per annum at year end). At March 31, 2020, the balance outstanding is \$NIL (2019 - \$NIL).

Both facilities are secured by a general security agreement as well as a specific security interest on certain heavy equipment owned by the First Nation.

Included in the total cash balance are externally restricted and unrestricted balances as follows:

| | 2020 | 2019 |
|--------------------------|---------------------|---------------------|
| CMHC replacement reserve | \$ 128,059 | \$ 97,878 |
| Unrestricted | 4,449,023 | 2,248,508 |
| | <u>\$ 4,577,082</u> | <u>\$ 2,346,386</u> |

3. Accounts Receivable

| | 2020 | 2019 |
|---------------------------------------|-------------------|-------------------|
| Due from members: | | |
| Advances | \$ 5,200 | \$ 5,200 |
| Other | 289,083 | 286,583 |
| | <u>294,283</u> | <u>291,783</u> |
| General receivables | 805,898 | 778,971 |
| | <u>1,100,181</u> | <u>1,070,754</u> |
| Less: allowance for doubtful accounts | (430,454) | (379,430) |
| | <u>\$ 669,727</u> | <u>\$ 691,324</u> |

Aroland First Nation

Notes to Consolidated Financial Statements

March 31, 2020

4. Due from Government

| | 2020 | 2019 |
|--|---------------------|-------------------|
| Federal government | | |
| Indigenous Services Canada | \$ 809,631 | \$ 285,103 |
| Canadian Environmental Assessment Agency | 22,050 | 22,050 |
| Canada Mortgage and Housing Corporation | 77,551 | 77,974 |
| Department of Fisheries and Oceans | - | 746 |
| Health Canada | 30,911 | - |
| Receiver General | 21,010 | - |
| Provincial government | | |
| Ministry of Community and Social Services | 29,628 | 98,154 |
| Ministry of Indigenous Relations and Reconciliation | 8,500 | 9,000 |
| Ministry of Natural Resources and Forestry | 2,521 | 15,653 |
| Ministry of Energy, Northern Development and Mines | 414,074 | 142,009 |
| Ministry of Education | - | 210,720 |
| Ministry of Environment and Climate Change Resources | 1,100 | - |
| | 1,416,976 | 861,409 |
| Less: allowance for doubtful accounts | (22,050) | (22,050) |
| | <u>\$ 1,394,926</u> | <u>\$ 839,359</u> |

5. Trust Funds Held by Federal Government

| | March 31, 2019 | Additions 2020 | Withdrawals 2020 | March 31, 2020 |
|---------|-------------------|-------------------|---------------------|-------------------|
| Revenue | \$ 112,701 | \$ 2,445 | \$ - | \$ 115,146 |
| Capital | 11,955 | - | - | 11,955 |
| | <u>\$ 124,656</u> | <u>\$ 2,445</u> | <u>\$ -</u> | <u>\$ 127,101</u> |

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the *Indian Act*. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the *Indian Act*.

Aroland First Nation Notes to Consolidated Financial Statements

March 31, 2020

6. Portfolio Investments

| | Ownership Percentage | 2020 | 2019 |
|--|----------------------|-------------------|-------------------|
| Landmark Inn Limited Partnership | 11% | \$ 147,000 | \$ 147,000 |
| Landmark Inn General Partner Limited | 11% | 3,000 | 3,000 |
| Landmark Inn Leasing Corporation | 11% | 3 | 3 |
| Ne-Daa-Kii-Me-Naan Inc. | 14% | 10 | 10 |
| Agoke Development, LP | 33% | 3,333 | 3,333 |
| Ginoogam Development Corporation | 33% | 100 | 100 |
| Ginoogam Development, LP | 33% | 3,333 | 3,333 |
| Loan to Landmark Inn Limited Partnership | | 6,490 | 6,490 |
| | | <u>\$ 163,269</u> | <u>\$ 163,269</u> |

7. Accounts Payable and Accrued Liabilities

| | 2020 | 2019 |
|--|---------------------|-------------------|
| Trade payables and other accrued liabilities | \$ 1,068,972 | \$ 712,850 |
| Minister of Finance | - | 3,720 |
| Accrued wages and benefits payable | 74,360 | 44,224 |
| Vacation and overtime payable | 61,207 | 13,993 |
| Receiver General | - | 13,352 |
| Due to minors | 195,000 | - |
| | <u>\$ 1,399,539</u> | <u>\$ 788,139</u> |

As part of the Greenstone Gold Mine execution payment, there was a one time "per capita" distribution to members of \$1,000. For those members who were under the age of 18 at the date of the distribution, these monies are held by Aroland First Nation until such time the member reaches the age of 18. These monies will be distributed to the members as they achieve the age of 18. \$11,000 is expected to be distributed within one year.

8. Due to Government

| | 2020 | 2019 |
|---------------------------------------|-------------------|-------------------|
| Indigenous Services Canada | \$ 397,491 | \$ 391,626 |
| Ministry of Health and Long Term Care | 14,670 | 14,670 |
| | <u>\$ 412,161</u> | <u>\$ 406,296</u> |

Aroland First Nation

Notes to Consolidated Financial Statements

March 31, 2020

9. Deferred Revenue

| | 2020 | 2019 |
|--|---------------------|-------------------|
| Indigenous Services Canada | \$ 1,015,398 | \$ 135,207 |
| Matawa - Reach Ahead | - | 11,153 |
| Matawa - Student Support Officer | 5,465 | 36,413 |
| Ministry of Education - Journey Together | 274,451 | 114,731 |
| Ministry of Energy, Northern Development and Mines | 9,644 | 4,119 |
| | <u>\$ 1,304,958</u> | <u>\$ 301,623</u> |

10. Long Term Debt

| | 2020 | 2019 |
|--|---------------------|---------------------|
| Royal Bank of Canada | | |
| Demand term loan repayable at \$3,124 monthly including interest at 4.71%, maturing April 3, 2020, secured by a general security agreement as well as a specific security interest on certain heavy equipment of the First Nation. Also secured by an first ranking assignment of all rents from the lands and improvements leased to Tikinagan Child and Family Services. | \$ 59,201 | \$ 93,765 |
| Demand term loan repayable at \$14,859 monthly including interest at 4.39%, maturing October 12, 2020, secured by a general security agreement, and an assignment of distributions from OFNLP General Partnership Limited and/or the Ontario First Nations (2008) Limited Partnership. | 590,422 | 738,883 |
| Canada Mortgage and Housing Corporation | | |
| Housing Loan #1, repayable at \$4,738 monthly including interest at 2.41%, maturing April 1, 2038, secured by a ministerial guarantee from Indigenous and Services Canada and a first mortgage on 7-housing units with a net book value of \$951,102 | 835,362 | 871,788 |
| Balance forward | <u>\$ 1,484,985</u> | <u>\$ 1,704,436</u> |

March 31, 2020Canada Mortgage and Housing Corporation

1,130,427 1,178,782

Anticipated annual principal payments due in the next five years and thereafter are as follows:

| Year | Amount |
|------------|------------------|
| 2021 | \$ 736,000 |
| 2022 | 88,000 |
| 2023 | 90,000 |
| 2024 | 92,000 |
| 2025 | 94,000 |
| Thereafter | <u>1,515,412</u> |
| | \$ 2,615,412 |

Aroland First Nation Notes to Consolidated Financial Statements

March 31, 2020

11. Obligation Under Capital Lease

| | 2020 | 2019 |
|---|------------|------|
| RBC School Bus Lease | | |
| Bus lease, repayable at \$5,238 monthly including interest at 4.30% annually, maturing at January 23, 2023, secured by a general security agreement as well as a specific security interest on certain vehicles with a net book value of \$176,126. | \$ 166,746 | \$ - |

Future minimum lease payments under the capital leases for subsequent years are as follows:

| Year | Amount |
|------------------------|-------------------|
| 2021 | \$ 62,855 |
| 2022 | 62,855 |
| 2023 | 51,657 |
| | <u>177,367</u> |
| Less: imputed interest | 10,621 |
| | <u>\$ 166,746</u> |

Aroland First Nation Notes to Consolidated Financial Statements

For the year ended March 31, 2020

12. Tangible Capital Assets

| | Cost | | | | Accumulated Amortization | | | | 2020 Net Book Value | 2019 Net Book Value |
|---|--------------------|------------|-------------|--------------------|--------------------------|--------------|-------------|--------------------|---------------------------|---------------------------|
| | Opening Balance | Additions | Disposals | Closing Balance | Opening Balance | Amortization | Adjustments | Closing Balance | | |
| Housing | \$ 6,989,365 | \$ - | \$ - | \$ 6,989,365 | \$ 4,060,570 | \$ 117,152 | \$ - | \$ 4,177,722 | \$ 2,811,643 | \$ 2,928,795 |
| CMHC housing | 2,784,382 | - | - | 2,784,382 | 589,849 | 87,781 | - | 677,630 | 2,106,752 | 2,194,533 |
| Four-Plex building | 300,737 | - | - | 300,737 | 152,146 | 5,944 | - | 158,090 | 142,647 | 148,591 |
| Water systems | 1,356,100 | - | - | 1,356,100 | 790,056 | 22,642 | - | 812,698 | 543,402 | 566,044 |
| Water system equipment | 3,657 | - | - | 3,657 | 3,503 | 31 | - | 3,534 | 123 | 154 |
| Sewer system | 1,577,064 | - | - | 1,577,064 | 997,296 | 23,191 | - | 1,020,487 | 556,577 | 579,768 |
| Roads | 537,504 | - | - | 537,504 | 334,759 | 8,110 | - | 342,869 | 194,635 | 202,745 |
| Works garage | 289,196 | - | - | 289,196 | 182,881 | 4,253 | - | 187,134 | 102,062 | 106,315 |
| Office equipment | 76,487 | - | - | 76,487 | 72,669 | 764 | - | 73,433 | 3,054 | 3,818 |
| Heavy equipment | 556,008 | 162,000 | - | 718,008 | 528,118 | 37,978 | - | 566,096 | 151,912 | 27,890 |
| Youth centre | 134,126 | - | - | 134,126 | 66,278 | 2,714 | - | 68,992 | 65,134 | 67,848 |
| Furniture and equipment | 729,776 | 35,447 | - | 765,223 | 500,534 | 52,157 | - | 552,691 | 212,532 | 229,241 |
| Computer equipment | 105,366 | - | - | 105,366 | 104,889 | 238 | - | 105,127 | 239 | 477 |
| Temporary classrooms | 944,309 | - | - | 944,309 | 466,627 | 19,107 | - | 485,734 | 458,575 | 477,682 |
| Infrastructure | 203,644 | - | - | 203,644 | 104,582 | 3,962 | - | 108,544 | 95,100 | 99,062 |
| Automotive | 999,825 | - | - | 999,825 | 779,291 | 66,160 | - | 845,451 | 154,374 | 220,535 |
| Housing renovation | 1,038,385 | - | - | 1,038,385 | 333,781 | 28,184 | - | 361,965 | 676,420 | 704,604 |
| Administration building | 309,055 | - | - | 309,055 | 181,510 | 5,102 | - | 186,612 | 122,443 | 127,545 |
| Tikinagan building | 302,136 | - | - | 302,136 | 133,305 | 6,753 | - | 140,058 | 162,078 | 168,831 |
| Rink/storage building | 88,736 | - | - | 88,736 | 52,199 | 1,462 | - | 53,661 | 35,075 | 36,537 |
| Buses | 380,670 | - | (92,400) | 288,270 | 344,054 | 9,068 | 86,013 | 267,109 | 21,161 | 36,616 |
| Water system and fire protection upgrade | 748,939 | - | - | 748,939 | 280,497 | 18,737 | - | 299,234 | 449,705 | 468,442 |
| School | 7,290,072 | - | - | 7,290,072 | 2,720,646 | 182,777 | - | 2,903,423 | 4,386,649 | 4,569,426 |
| INAC duplex | 902,217 | - | - | 902,217 | 36,089 | 34,645 | - | 70,734 | 831,483 | 866,128 |
| Cabins | 144,000 | - | - | 144,000 | 5,760 | 5,529 | - | 11,289 | 132,711 | 138,240 |
| Leased tangible capital assets | - | 251,608 | - | 251,608 | - | 75,482 | - | 75,482 | 176,126 | - |
| | \$ 28,791,756 | \$ 449,055 | \$ (92,400) | \$ 29,148,411 | \$ 13,821,889 | \$ 819,923 | \$ 86,013 | \$ 14,555,799 | \$14,592,612 | \$ 14,969,867 |

Aroland First Nation

Notes to Consolidated Financial Statements

March 31, 2020

16. Government Transfers

| | Operating | Capital | 2020 Total | Operating | Capital | 2019 Total |
|---|---------------------|-------------|---------------------|---------------------|------------------|---------------------|
| Federal | | | | | | |
| Indigenous Services Canada | \$ 5,785,956 | \$ - | \$ 5,785,956 | \$ 4,647,976 | \$ - | \$ 4,647,976 |
| Canada Mortgage and Housing Corporation | 259,759 | - | 259,759 | 302,297 | - | 302,297 |
| Canadian Environmental Assessment Agency | - | - | - | 22,050 | - | 22,050 |
| Health Canada | 1,138,006 | - | 1,138,006 | 1,495,011 | - | 1,495,011 |
| | <u>7,183,721</u> | <u>-</u> | <u>7,183,721</u> | <u>6,467,334</u> | <u>-</u> | <u>6,467,334</u> |
| Provincial | | | | | | |
| Ministry of Children, Community and Social Services | 24,000 | - | 24,000 | 24,000 | - | 24,000 |
| Ministry of Community and Social Services | 1,424,464 | - | 1,424,464 | 1,113,445 | - | 1,113,445 |
| Ministry of Health and Long- Term Care | 157,789 | - | 157,789 | 117,517 | - | 117,517 |
| Ministry of Indigenous Relations and Reconciliation | 85,000 | - | 85,000 | 90,000 | - | 90,000 |
| Ministry of Natural Resources and Forestry | - | - | - | 56,142 | - | 56,142 |
| Ministry of Energy, Northern Development and Mines | 559,263 | - | 559,263 | 257,063 | - | 257,063 |
| Ministry of Education | - | - | - | 41,269 | 51,000 | 92,269 |
| | <u>2,250,516</u> | <u>-</u> | <u>2,250,516</u> | <u>1,699,436</u> | <u>51,000</u> | <u>1,750,436</u> |
| | <u>\$ 9,434,237</u> | <u>\$ -</u> | <u>\$ 9,434,237</u> | <u>\$ 8,166,770</u> | <u>\$ 51,000</u> | <u>\$ 8,217,770</u> |

Indigenous Services Canada funding is net of current year calculated repayable amounts of \$5,865 due to unspent funding.

17. Pension Plan

The First Nation has a defined contribution plan for eligible employees. The First Nation matches employee contributions of 5% of the employee's salary. As a defined contribution plan, the First Nation has no further liability or obligation for future contributions to fund future benefits to plan members. The First Nation contributed \$39,134 during the year (2019 - \$37,287).

Aroland First Nation

Notes to Consolidated Financial Statements

March 31, 2020

19. Segmented Information (cont'd)

| For the year ended March 31 | Administration | Social Services | Health Services | Education | Economic Development | Capital and O&M Programs | Other Programs | 2020 Total |
|---|-------------------|--------------------|--------------------|-------------------|----------------------|--------------------------|------------------|-------------------|
| Revenue | | | | | | | | |
| Federal government transfers | \$ 517,676 | \$ 132,735 | \$ 1,290,795 | \$ 4,195,474 | \$ 160,195 | \$ 886,846 | \$ - | \$ 7,183,721 |
| Provincial government transfers | - | 1,424,464 | 157,789 | - | 165,350 | - | 502,913 | 2,250,516 |
| Miscellaneous | 2,302,733 | 2,464 | 325,681 | 78,497 | 162,481 | - | 180,143 | 3,051,999 |
| Rental | - | - | - | - | - | 145,906 | - | 145,906 |
| Investment income | 11,250 | - | - | - | - | - | - | 11,250 |
| | <u>2,831,659</u> | <u>1,559,663</u> | <u>1,774,265</u> | <u>4,273,971</u> | <u>488,026</u> | <u>1,032,752</u> | <u>683,056</u> | <u>12,643,392</u> |
| Expenses | | | | | | | | |
| Administration | (707,321) | - | 185,161 | 377,420 | 49,161 | 50,706 | 44,129 | (744) |
| Advertising | - | - | - | 4,634 | - | - | - | 4,634 |
| Amortization | 179,217 | - | 5,530 | 84,551 | 2,714 | 542,711 | 5,201 | 819,924 |
| Bad debt expense | 51,770 | - | - | - | - | - | - | 51,770 |
| Bank charges and interest (recovery) | 9,502 | 3,110 | (1,752) | 465 | - | 306 | - | 11,631 |
| Contract services | 263,668 | 67,390 | 256,845 | 352,413 | 31,539 | 346,953 | 222,152 | 1,540,960 |
| Donations | 140,486 | - | 18,296 | - | - | - | - | 158,782 |
| Dues, fees and licenses | 3,932 | 7,581 | 947 | 12,126 | - | - | - | 24,586 |
| Equipment | - | - | - | 3,445 | - | 1,380 | - | 4,825 |
| Freight | 9,952 | - | 43,436 | 33 | 4 | - | 1,469 | 54,894 |
| Fuel and oil | 27,513 | 80 | 45,464 | 18,482 | 964 | 36,259 | 81 | 128,843 |
| Honoraria | 192,393 | - | 12,550 | 16,264 | 36,500 | 6,000 | 20,650 | 284,357 |
| Insurance | 18,059 | - | 15,447 | 10,122 | - | 63,613 | - | 107,241 |
| Interest on long term debt | - | - | - | 30,521 | - | 46,108 | - | 76,629 |
| Interest on capital leases | - | - | - | 614 | - | - | - | 614 |
| Materials and supplies | 373,825 | 62,290 | 311,021 | 78,224 | 62,359 | 32,265 | 40,409 | 960,393 |
| Miscellaneous (recovery) | (2,500) | - | - | - | - | - | - | (2,500) |
| Office | - | 3,534 | - | 30 | - | - | - | 3,564 |
| Professional fees | 209,528 | - | - | - | 6,735 | 7,700 | 127,508 | 351,471 |
| Program fees | 850,100 | - | - | - | - | - | - | 850,100 |
| Rent | 8,013 | - | 3,757 | - | - | - | - | 11,770 |
| Repairs and maintenance | 3,125 | - | 71,477 | 150,133 | 290 | 130,748 | - | 355,773 |
| Social assistance | - | 1,175,665 | - | - | - | - | - | 1,175,665 |
| Telephone and utilities | 34,010 | 770 | 26,257 | 8,583 | 1,898 | 96,618 | 747 | 168,883 |
| Training | 5,632 | 35,035 | 4,744 | 43,401 | - | 4,065 | - | 92,877 |
| Travel | 121,633 | 16,153 | 56,373 | 49,047 | 12,203 | 6,531 | 59,947 | 321,887 |
| Tuition | - | - | - | 779,258 | - | 3,629 | - | 782,887 |
| Wages and benefits | 288,163 | 226,268 | 785,124 | 1,364,445 | 383,643 | 275,078 | 115,489 | 3,438,210 |
| | <u>2,080,700</u> | <u>1,597,876</u> | <u>1,840,677</u> | <u>3,384,211</u> | <u>588,010</u> | <u>1,650,670</u> | <u>637,782</u> | <u>11,779,926</u> |
| Gain on disposal of tangible capital assets | - | - | - | 18,613 | - | - | - | 18,613 |
| Surplus (deficit) for the year | \$ 750,959 | \$ (38,213) | \$ (66,412) | \$ 908,373 | \$ (99,984) | \$ (617,918) | \$ 45,274 | \$ 882,079 |

Aroland First Nation

Notes to Consolidated Financial Statements

March 31, 2020

19. Segmented Information (cont'd)

For the year ended March 31

| | Administration | Social Services | Health Services | Education | Economic Development | Capital and O&M Programs | Other Programs | 2019 Total |
|---------------------------------|------------------|------------------|------------------|------------------|----------------------|--------------------------|----------------|-------------------|
| Revenue | | | | | | | | |
| Federal government transfers | \$ 690,122 | \$ 138,600 | \$ 1,721,081 | \$ 2,574,576 | \$ 102,699 | \$ 1,218,206 | \$ 22,050 | \$ 6,467,334 |
| Provincial government transfers | - | 1,113,445 | 117,517 | 92,269 | 183,282 | - | 243,923 | 1,750,436 |
| Miscellaneous | 1,132,001 | - | 355,005 | 44,534 | 260,532 | 6,108 | 94,982 | 1,893,162 |
| Rental | - | - | - | - | - | 132,066 | - | 132,066 |
| Investment Income | 11,250 | - | - | - | - | - | - | 11,250 |
| | <u>1,833,373</u> | <u>1,252,045</u> | <u>2,193,603</u> | <u>2,711,379</u> | <u>546,513</u> | <u>1,356,380</u> | <u>360,955</u> | <u>10,254,248</u> |
| Expenses | | | | | | | | |
| Administration | (509,080) | - | 214,934 | 185,654 | 35,905 | 54,241 | 18,346 | - |
| Advertising | 5,092 | - | - | 5,617 | - | - | - | 10,709 |
| Amortization | 174,818 | - | 5,760 | 15,693 | 2,827 | 571,474 | 6,501 | 777,073 |
| Bad debt expense (recovery) | (17,107) | - | - | - | (27,617) | - | 22,050 | (22,674) |
| Bank charges and interest | 11,387 | 2,097 | 1,667 | 419 | - | 719 | - | 16,289 |
| Contract services | 93,196 | 85,859 | 323,344 | 428,639 | 9,581 | 213,919 | 100,670 | 1,255,208 |
| Donations | 86,115 | - | - | - | - | - | - | 86,115 |
| Dues, fees and licenses | (1,351) | 5,233 | 1,635 | 6,014 | - | - | 2,338 | 13,869 |
| Equipment | - | - | - | - | - | 1,380 | - | 1,380 |
| Freight | 231 | 4 | 25,401 | - | - | 1,095 | - | 26,731 |
| Fuel and oil | 22,261 | 276 | 50,133 | 16,731 | 250 | 9,991 | - | 99,642 |
| Honoraria | 197,700 | - | 8,850 | 2,400 | 38,900 | 6,000 | 8,750 | 262,600 |
| Insurance | 18,473 | - | 9,304 | 10,398 | - | 62,084 | - | 100,259 |
| Interest on long term debt | - | - | - | 14,303 | - | 48,809 | - | 63,112 |
| Materials and supplies | 92,203 | 59,249 | 376,569 | 89,634 | 30,631 | 32,675 | 19,738 | 700,699 |
| Medical expenses | 463 | - | - | - | - | - | - | 463 |
| Miscellaneous | 1,052 | - | - | - | - | - | - | 1,052 |
| Office | 373 | 10,371 | - | 600 | - | - | - | 11,344 |
| Professional fees | 328,583 | - | - | 2,691 | 22,049 | 15,001 | 4,165 | 372,489 |
| Program fees (recovery) | (4,696) | - | - | - | - | - | - | (4,696) |
| Rent | 16,496 | - | - | 516 | - | - | - | 17,012 |
| Repairs and maintenance | 6,747 | - | 30,480 | 36,296 | - | 56,315 | - | 129,838 |
| Social assistance | - | 772,270 | - | - | - | - | - | 772,270 |
| Telephone and utilities | 24,997 | 476 | 25,274 | 3,844 | 460 | 136,272 | 1,270 | 192,593 |
| Training | 291 | 32,690 | 20,583 | 8,694 | 5,784 | 3,614 | - | 71,656 |
| Travel | 99,791 | 31,533 | 120,962 | 17,206 | 65,317 | 6,492 | 63,910 | 405,211 |
| Tuition | - | - | - | 629,771 | - | - | - | 629,771 |
| Wages and benefits | 266,229 | 209,940 | 715,135 | 1,190,256 | 400,251 | 264,724 | 124,572 | 3,171,107 |
| | <u>914,264</u> | <u>1,209,998</u> | <u>1,930,031</u> | <u>2,665,376</u> | <u>584,338</u> | <u>1,484,805</u> | <u>372,310</u> | <u>9,161,122</u> |
| Surplus (deficit) for the year | \$ 919,109 | \$ 42,047 | \$ 263,572 | \$ 46,003 | \$ (37,825) | \$ (128,425) | \$ (11,355) | \$ 1,093,126 |