



Progress 4 Ada

Proposition 2

Quarter Cent Sales Tax



Proposition 2

Not a Tax Increase

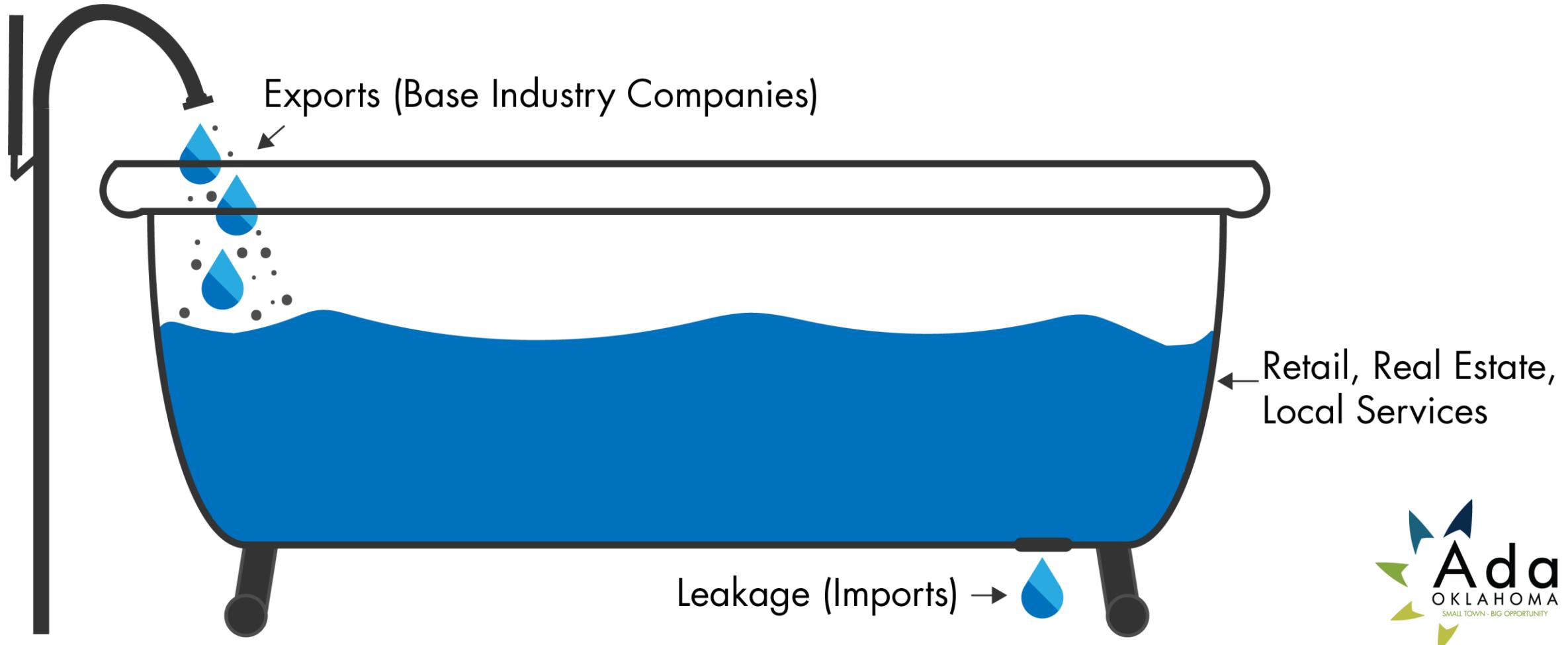


Proposition 2

Funds Economic Development



Economic Development



Economic Development

- Entrepreneurship
- Business Retention and Expansion
- Business Attraction
- Community Development



Outcomes

What have been the results under Proposition 2?



How do we Measure?

- Project Case Studies
- Public Data
- Qualitative Observations



Projects

- BR&E
- Community Enhancement
- Targeted Industry Attraction
- Retail



Business Retention and Expansion

- Needed to Expand
- Offer from Amarillo to relocate
- Incentive from Ada helped solidify their decision to stay



Business Retention and Expansion

- Flex-N-Gate
- Employment Incentive
- ~400 New Jobs



Community Enhancement

- Chickasaw Business and Conference Center
- Collaborative Partnership
- 18,000 people have used the center since it opened



Community Enhancement

- Pontotoc Technology Center Business Incubator
- New FDA compliant floor allowed Lovera's to operate in Ada
- Will help other businesses



Industrial Attraction

- Globe Manufacturing
- Purchase and re-use of former Wrangler plant building



Retail

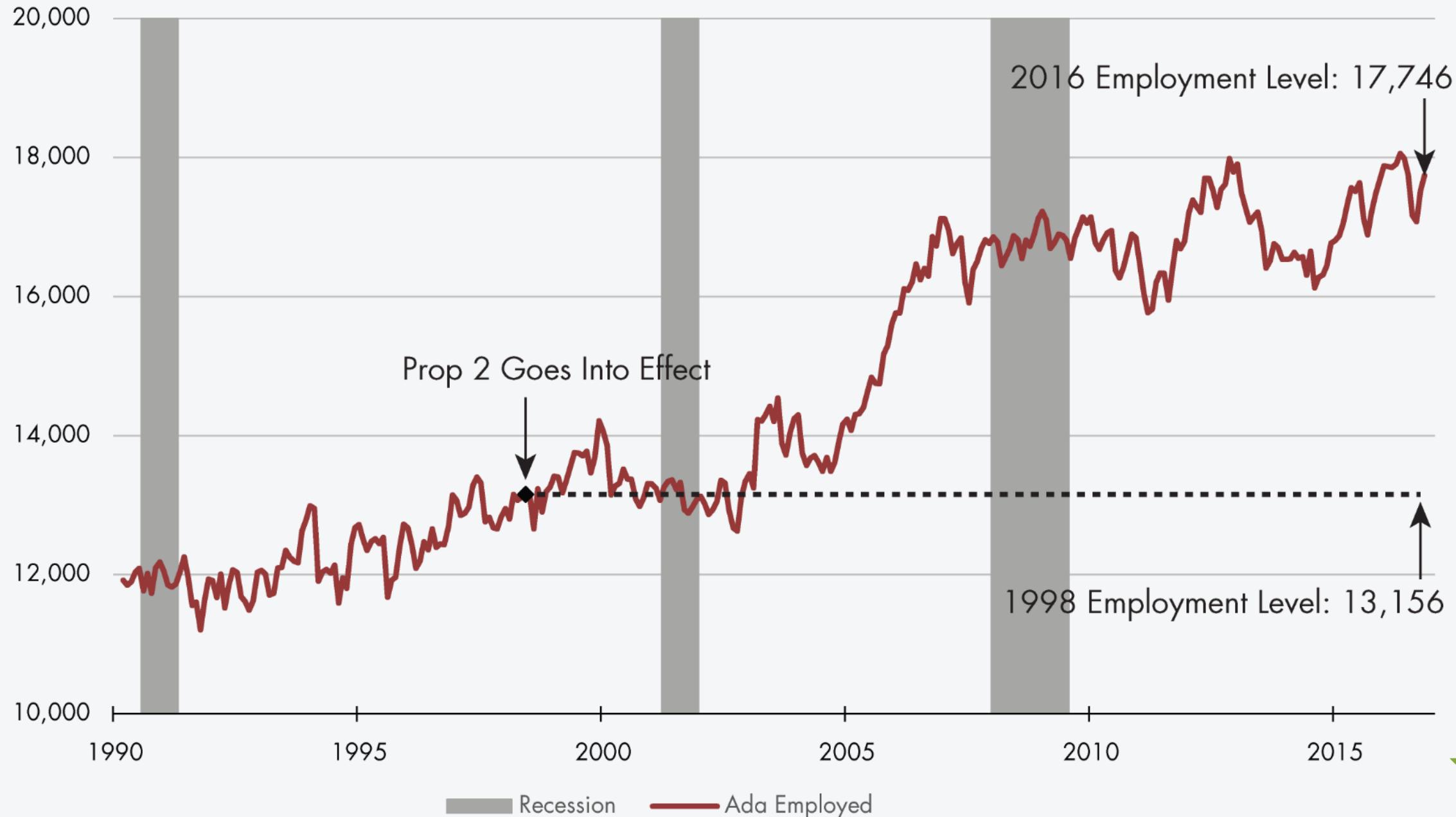
- Stone Creek
- Harp's Attraction

Data

- Publicly Source Data
- 1990-2016 Time Frame
- BLS, Oklahoma Tax Commission, Census



Ada Adjusted Employment Level

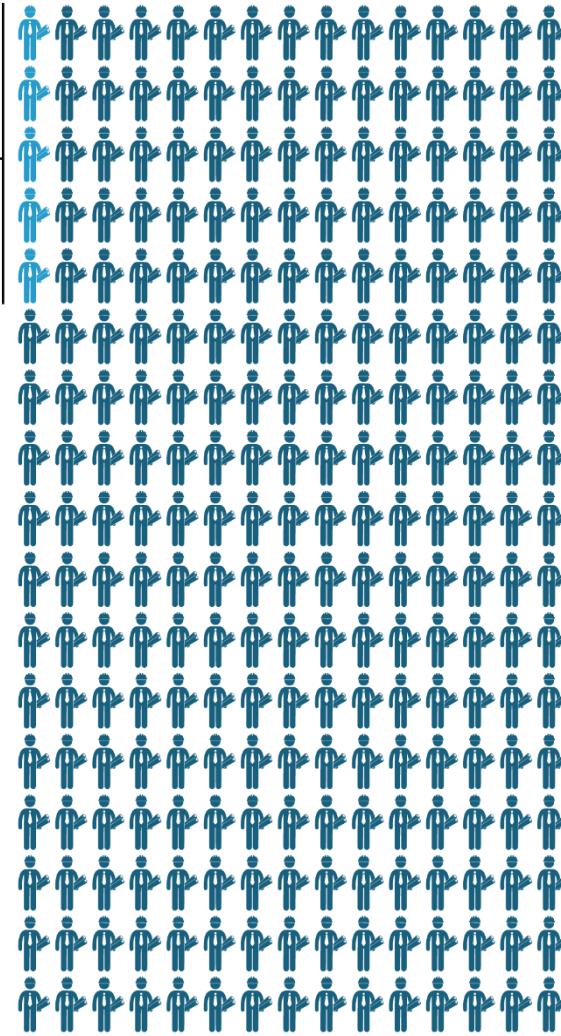


Ada's Job Growth Under Proposition 2

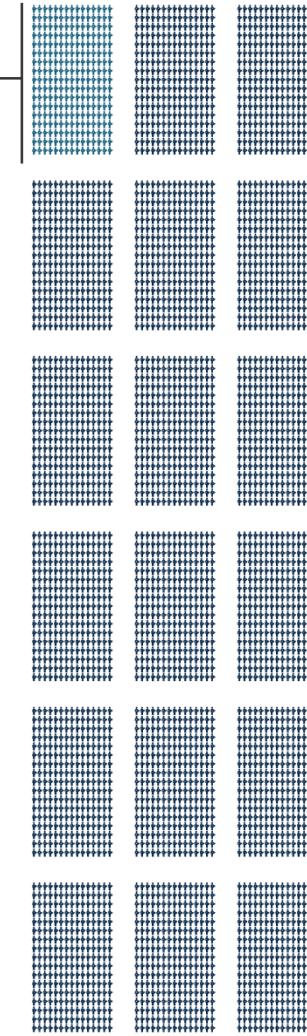
4.9
Avg Jobs Per Week



255
Avg Jobs Per Year



4,590
Total Jobs



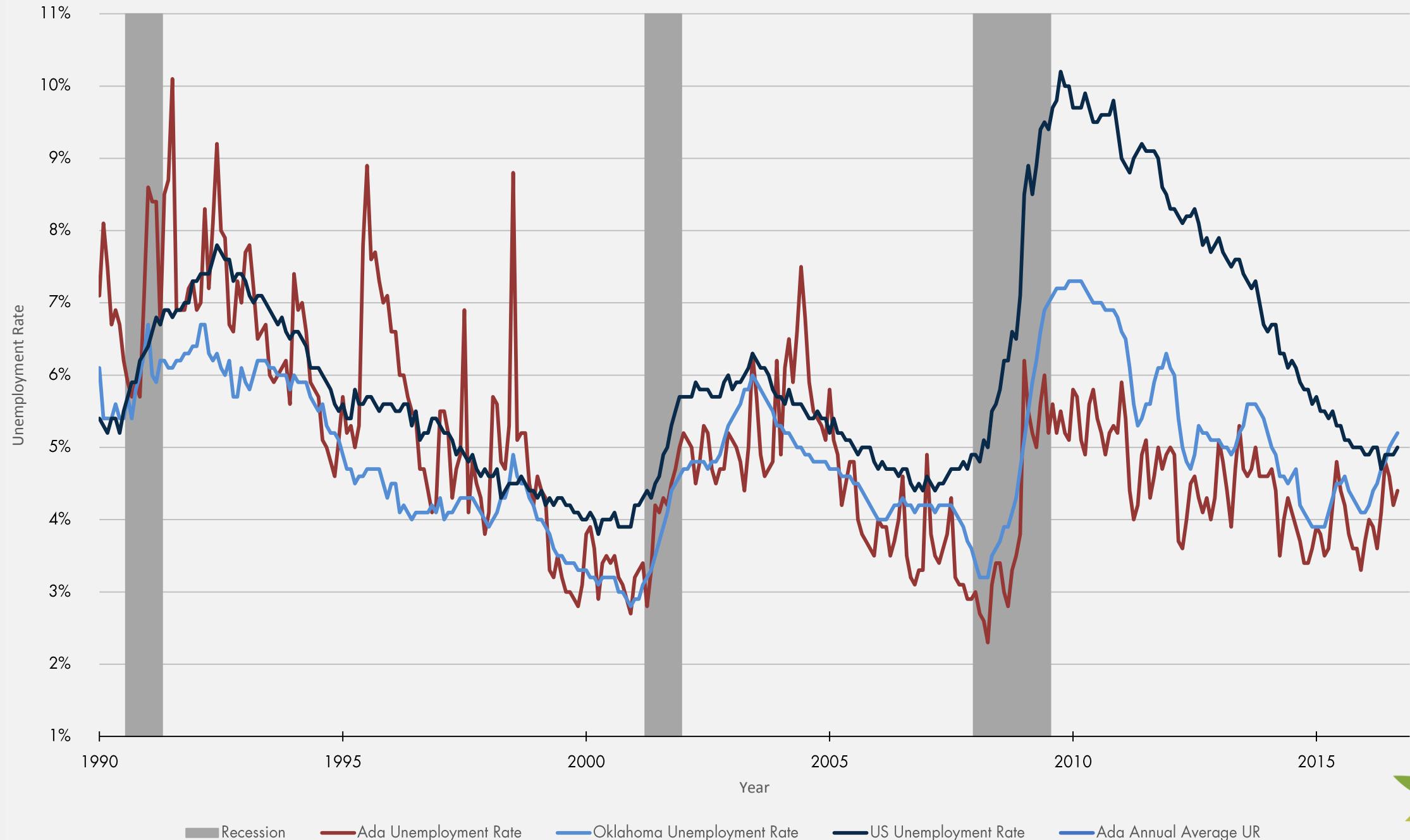


88%

Manufacturing Employees
Work for a Company
Impacted by Proposition 2



Ada Unemployment Rate



Average Number of Months per year Ada's Unemployment Rate Exceeded the National Rate



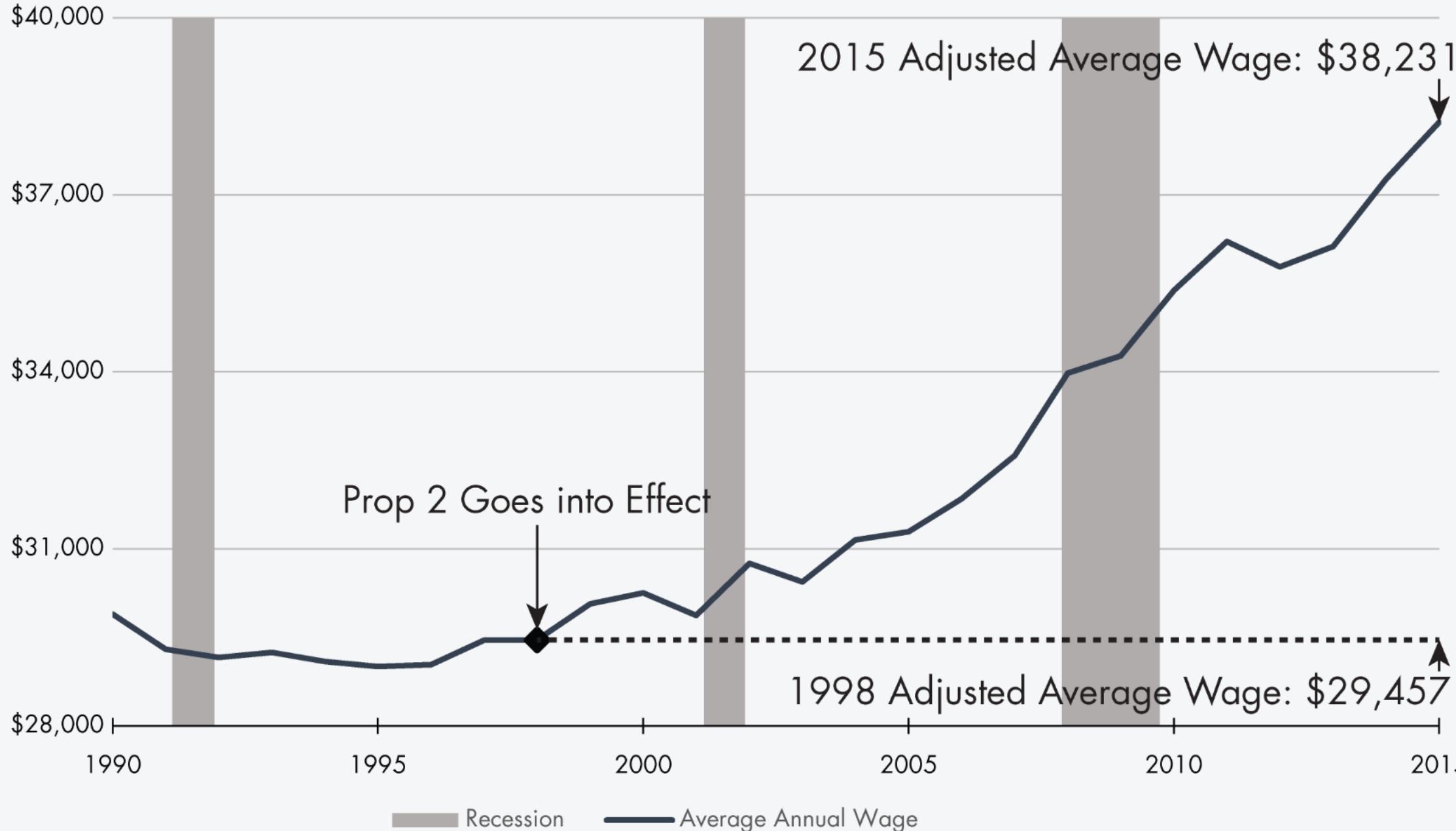
Before Prop 2
(1990-1998)



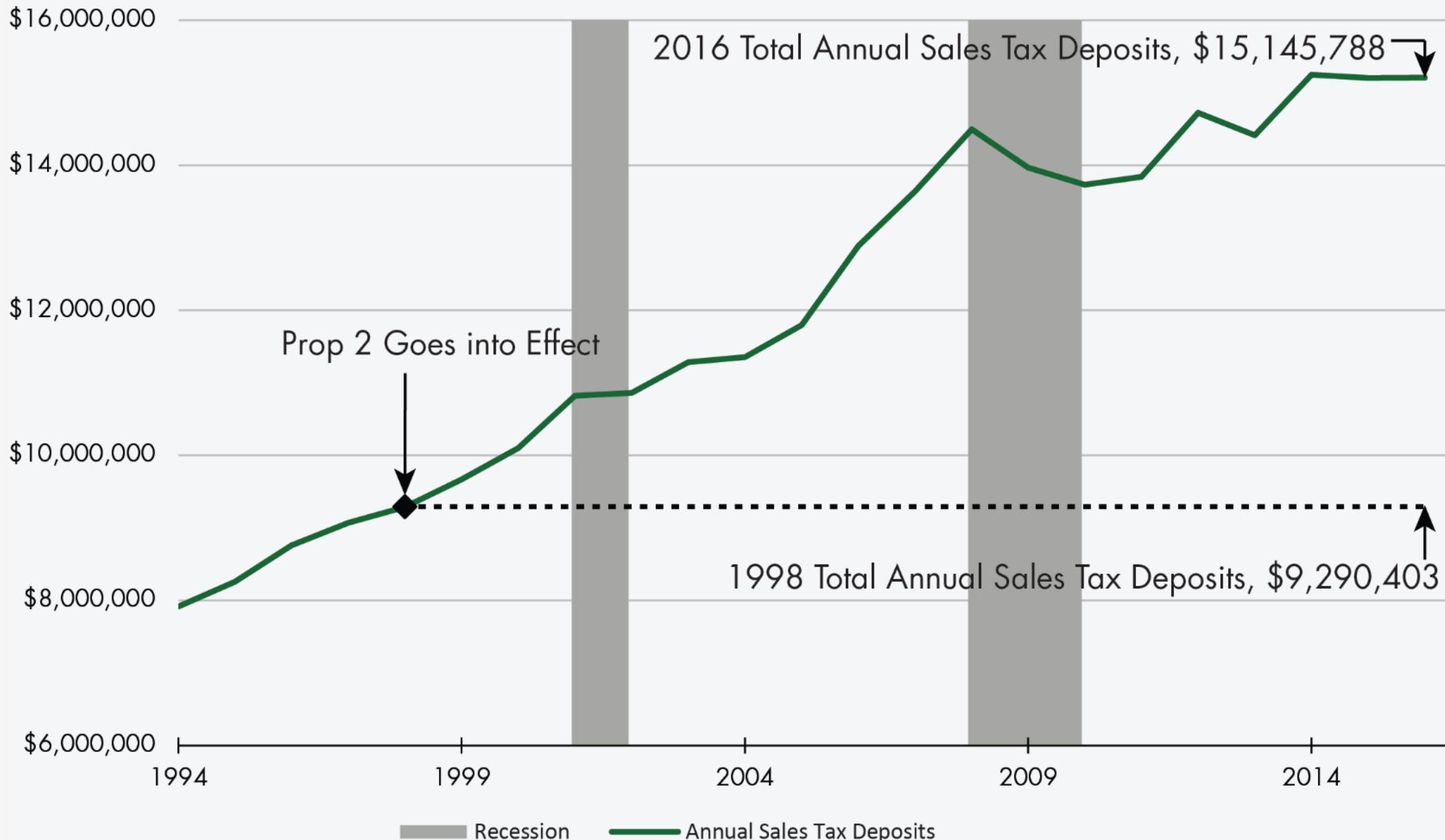
After Prop 2
(1998-2016)



Adjusted Average Annual Wages for Pontotoc County, (2016 \$)



Ada, OK Annual Sales Tax Deposits



Next Steps

- Talent Attraction and Development
- Resources for Entrepreneurship
- Innovation Focus



Summary

- Initiative for Economic Development
- Not a tax increase
- Direct Impact through Community Projects
- Positive Outcomes



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