



PT. Riau Andalan Pulp and Paper
Pangkalan Kerinci, Kabupaten
Pelalawan 28000
Riau, Indonesia
Telp. + 62 761 95777
Fax. +62 761 95369

Date: 26 December 2019

LETTER OF INTENT

No: 284-XII/RAPP/2019

Service Contract for FL1 Upgrade Multi Axle Rental

This Letter of Intent outlines the intent of the parties to consider Service Contract for FL1 Upgrade Multi Axle Rental as specified in Article 1 below, between PT. Cipta Krida Bahari and PT. Riau Andalan Pulp and Paper.

1. Prices

Total price for Service Contract for FL1 Upgrade Multi Axle Rental is **IDR 8,996,300,000.**

No	Description	Qty	UOM	Unit Price (IDR)	Amount (IDR)
1	Area 1 (Cooking)	1	Lot	386,300,000	386,300,000
2	Area 2 (Lime Kiln)	1	Lot	1,752,900,000	1,752,900,000
3	Area 3 (Evaporator)	1	Lot	2,045,700,000	2,045,700,000
4	Area 4 (Pipe Rack)	1	Lot	1,815,100,000	1,815,100,000
5	Elephant Legs (36 nos) & Transfer Beam (49 nos)	1	Lot	1,396,300,000	1,396,300,000
6	Reinforcement Bridge (Selempaya Bridge)	1	Lot	1,600,000,000	1,600,000,000
Total (Excluding 10% VAT)					8,996,300,000

Remarks :

1. Purchaser shall issue formal Service Contract with elephant legs and transfer beams rental by daily rate. Purchaser shall pay the rental charge as per actual operation usage.
2. Fixed numbers of elephant legs to be supplied by Seller is 16 out of 36. Purchaser has considered to fabricate 20 numbers of elephant leg in-house for project equipment transportation and erection purposes. Purchaser shall confirm about this option to Seller latest by 14 February 2020.

2. Seller

PT. Cipta Krida Bahari
Jl. Cilandak KKO No. 1, Gedung TMT 1 7th Floor, Suite 701
Jakarta, Indonesia

Kmb

ALB
26/12/19

26/12/19

3. Purchaser

PT Riau Andalan Pulp and Paper
Jl. Teluk Betung 31, Kebon Melati
Tanah Abang, Jakarta Pusat 10230
Indonesia

4. Project Schedule

Mobilization schedule shall follow the latest schedule (File attached). If there is any changed on schedule, Purchaser shall notify Seller at the earliest.

5. Milestone Payments

- 100% Progress against invoice and certified documents

6. Payment Instruction:

Invoice shall be addressed to :

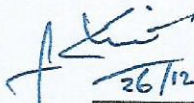
PT Riau Andalan Pulp and Paper
Jl. Teluk Betung 31, Kebon Melati
Tanah Abang, Jakarta Pusat 10230
Indonesia

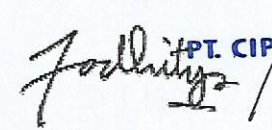
Original Invoice documents shall be mailed by local courier service to the address hereunder for payment process:

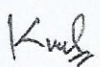
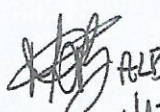

PT. Riau Andalan Pulp and Paper
Jl. Lintas Timur, Pangkalan Kerinci, Kab. Pelalawan, Riau
Attn : Ms. Sabar Tamba (Accounting Dept.)

The Terms of the transaction as outlined above shall be deemed binding as effective as the Purchase Order to be contracted by the Seller and Purchaser, the receipt of all necessary third party approval, if any, and to formal documentation. The Purchase Order shall be dispatched to you as soon as it is ready.

Terms above agreed
Yours Sincerely,


26/12/19
for and on behalf of the Purchaser
Name: Djonaihod
Title: Project Procurement Head
Date: 26 December 2019


PT. CIPTA KUDA BAHARI
26/12/19
for and on behalf of the Seller
Name: Fodhitya
Title: Senior Manager Commercial
Date : 26 December 2019.



26/12/19
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SCHEDULE MULTI AXLE FL1 PROJECT

CRANE 600 TON AND 500 TON INSTALLATION EVAPORATOR, COOKING & PIPE RACK PLAN																																
EQUIPMENT NAME	Jan																															
	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31			
As per schedule																																
Multi axle - 1 = 4 months (7 Jan - 11 May)																																
Multi axle - 1																																
Multi axle - 2 = 1,5 month (30 Mar - 18 May)																																
Multi axle - 3 = 1 month (15 Apr - 18 May)																																

Pipe Rack
Digester and Accumulator
Kiln
Evaporator and ECRP
Discharging Vessel

SCHEDULE MULTI AXLE FL1 PROJECT

CRANE 600 TON AND 500 TON INSTALLATION EVAPORATOR, COOKING & PIPE RACK PLAN																													
EQUIPMENT NAME	Feb																												
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29
As per schedule																													
Multi axle - 1 = 4 months (7 jan - 11 May)																													
Multi axle - 1																													
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Pipe Rack
Digester and Accumulator
Kiln
Evaporator and ECRP
Discharging Vessel

[Handwritten signatures and initials]

SCHEDULE MULTI AXLE FL1 PROJECT

CRANE 600 TON AND 500 TON INSTALLATION EVAPORATOR, COOKING & PIPE RACK PLAN																																
EQUIPMENT NAME	March																															
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	
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Pipe Rack
Digester and Accumulator
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Evaporator and ECRP
Discharging Vessel

[Handwritten signatures and initials]

SCHEDULE MULTI AXLE FL1 PROJECT

CRANE 600 TON AND 500 TON INSTALLATION EVAPORATOR, COOKING & PIPE RACK PLAN																																
EQUIPMENT NAME	April																															
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30		
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Pipe Rack	
Digester and Accumulator	
Kiln	
Evaporator and ECRP	
Discharging Vessel	






SCHEDULE MULTI AXLE FL1 PROJECT

CRANE 600 TON AND 500 TON INSTALLATION EVAPORATOR, COOKING & PIPE RACK PLAN																																		
EQUIPMENT NAME	May																																	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31			
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